

Compass Academy – Board Minutes

Date: October 20, 2016

Location: Gates Family Foundation

In attendance: Marcia Fulton, Morris Price, Annie Proietti, Jeff Park, Jim Balfanz, Steph Wu, Bob Balfanz, Mary Seawell, Johana Muriel, Pami Perea, Ken Greene, Dexter Korto, Lilibeth Sanchez, Ryan Mick, Jen Savino, Jeff Jablow, Denisse Thorne

On the phone: Jason Gurerro

Absent: Michael Johnston, John Kechriotis,

Mary called meeting to order 3:10 pm

Ripples and Joys:

- Marcia: a joy to have Lilibeth and Denise on board.
- Jim and Steph: a joy being in the school recently and seeing the returning teachers and Corp members

Minutes:

- **Ken makes a motion to approve the minutes; Annie seconds, Minutes Approved. Motion passed.**

Financial Update:

- Balance Sheet: We are doing very, very well for this point in the year.
- Holding on further budget discussions until the levy/bond is either passed or not. People feel good that it will pass.
- 223 current number for students in budget, 216 actual number of students
- Almost \$200,000 in unrestricted funds

Ken makes a motion and Pami seconds to approve the September financials. Financials approved.

Executive Director Update:

- Fully staffed at Compass
- Strong community partnerships this year with many outside organizations
- Recently received 3 grants to support various areas of Compass from Carnegie, The Denver Foundation, and El Pomar

Meeting adjourned 3:45 pm

**Compass Academy
GENERAL FUND SUMMARY
September 2016 Financials**

	9/30/2016	FY17 Budgeted	Percentage Actual to Budget	Projected Year-End	Percentage Projected to Budget
Beginning Assigned Fund Balance	10,151	-	0.00%	10,151	0.00%
Beginning TABOR Fund Balance	48,000	46,445	103.35%	48,000	103.35%
Beginning Unassigned Fund Balance	159,040	41,799	380.48%	159,040	380.48%
FY17 Total Beginning Fund Balance	217,191	88,244	246.12%	207,040	234.62%
Income	663,853	2,553,946	25.99%	2,553,946	100.00%
Expenses	630,971	2,538,323	24.86%	2,538,323	100.00%
Net Income	32,882	15,623	210.47%	15,623	100.00%
Ending Assigned Fund Balance	10,151	-	0.00%	10,151	0.00%
Ending TABOR Fund Balance	48,000	67,895	70.70%	67,895	100.00%
Ending Unassigned Fund Balance	191,922	35,972	533.52%	144,617	402.02%
FY17 Ending Fund Balance	250,073	103,867	240.76%	222,663	214.37%

Compass Academy
Balance Sheet Prev Year Comparison
As of September 30, 2016

	<u>Sep 30, 16</u>	<u>Sep 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101a · Petty Cash	100.00	0.00	100.00	100.0%
8101 · First Bank	239,682.31	233,356.06	6,326.25	2.71%
Total Checking/Savings	<u>239,782.31</u>	<u>233,356.06</u>	<u>6,426.25</u>	<u>2.75%</u>
Accounts Receivable				
8142 · Grants Receivable	28,782.63	0.00	28,782.63	100.0%
Total Accounts Receivable	<u>28,782.63</u>	<u>0.00</u>	<u>28,782.63</u>	<u>100.0%</u>
Other Current Assets				
8181 · Prepaid Expense	5,750.50	0.00	5,750.50	100.0%
Total Other Current Assets	<u>5,750.50</u>	<u>0.00</u>	<u>5,750.50</u>	<u>100.0%</u>
Total Current Assets	<u>274,315.44</u>	<u>233,356.06</u>	<u>40,959.38</u>	<u>17.55%</u>
Other Assets				
8105 TABOR Reserve Held by DPS	0.00	23,356.05	-23,356.05	-100.0%
Total Other Assets	<u>0.00</u>	<u>23,356.05</u>	<u>-23,356.05</u>	<u>-100.0%</u>
TOTAL ASSETS	<u><u>274,315.44</u></u>	<u><u>256,712.11</u></u>	<u><u>17,603.33</u></u>	<u><u>6.86%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	-1,240.30	8,735.76	-9,976.06	-114.2%
Total Accounts Payable	<u>-1,240.30</u>	<u>8,735.76</u>	<u>-9,976.06</u>	<u>-114.2%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	24,697.47	0.00	24,697.47	100.0%
7471 · Payroll Liabilities	785.56	32,661.57	-31,876.01	-97.6%
Total Other Current Liabilities	<u>25,483.03</u>	<u>32,661.57</u>	<u>-7,178.54</u>	<u>-21.98%</u>
Total Current Liabilities	<u>24,242.73</u>	<u>41,397.33</u>	<u>-17,154.60</u>	<u>-41.44%</u>
Total Liabilities	<u>24,242.73</u>	<u>41,397.33</u>	<u>-17,154.60</u>	<u>-41.44%</u>
Equity				
6710 · Non-Spendable Fund Balance	10,151.00	0.00	10,151.00	100.0%
6721 · TABOR 3% Emergency Reserve	48,000.00	0.00	48,000.00	100.0%
6770 · Unassigned Fund Balance	159,039.82	92,714.81	66,325.01	71.54%
Net Income	32,881.89	122,599.97	-89,718.08	-73.18%
Total Equity	<u>250,072.71</u>	<u>215,314.78</u>	<u>34,757.93</u>	<u>16.14%</u>
TOTAL LIABILITIES & EQUITY	<u><u>274,315.44</u></u>	<u><u>256,712.11</u></u>	<u><u>17,603.33</u></u>	<u><u>6.86%</u></u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July through September 2016

	FY16				FY17			
	Jul - Sep 15	Budget	\$ Over Budget	% of Budget	Jul - Sep 16	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	311,740.73	567,554.00	-255,813.27	54.93%	160,608.36	394,400.00	-233,791.64	40.72%
3000 · State Revenue	2,376.64	12,871.00	-10,494.36	18.47%	8,278.98	24,265.00	-15,986.02	34.12%
4000 · Federal Revenue	0.00	290,782.00	-290,782.00	0.0%	28,782.63	290,782.00	-261,999.37	9.9%
5700 · PPR	208,502.15	967,744.00	-759,241.85	21.55%	466,182.83	1,844,499.00	-1,378,316.17	25.27%
Total Income	<u>522,619.52</u>	<u>1,838,951.00</u>	<u>-1,316,331.48</u>	<u>28.42%</u>	<u>663,852.80</u>	<u>2,553,946.00</u>	<u>-1,890,093.20</u>	<u>25.99%</u>
Gross Profit	522,619.52	1,838,951.00	-1,316,331.48	28.42%	663,852.80	2,553,946.00	-1,890,093.20	25.99%
Expense								
0100 · Salaries	160,583.29	707,000.00	-546,416.71	22.71%	271,089.85	1,109,900.00	-838,810.15	24.43%
0200 · Employee Benefits	24,753.22	167,856.00	-143,102.78	14.75%	50,991.45	282,632.00	-231,640.55	18.04%
0300 · Purchased Profess and Tech Serv	15,097.60	118,404.00	-103,306.40	12.75%	30,369.19	308,304.00	-277,934.81	9.85%
0400 · Purchased Prop. Services	0.00	103,395.00	-103,395.00	0.0%	1,511.12	187,274.00	-185,762.88	0.81%
0430 · Repairs and Maint	90.00	0.00	90.00	100.0%	583.71	0.00	583.71	100.0%
0500 · Other Purchased Services	7,449.43	33,243.00	-25,793.57	22.41%	48,635.78	28,124.00	20,511.78	172.93%
0511 · To & From School Transportation	0.00	9,928.00	-9,928.00	0.0%	0.00	31,050.00	-31,050.00	0.0%
0513 · Contracted Field Trips	0.00	8,400.00	-8,400.00	0.0%	6,145.00	10,000.00	-3,855.00	61.45%
0515 Shuttle Fees	0.00	0.00	0.00	0.0%	188.00	0.00	188.00	100.0%
0520 · Insurance Premiums	6,969.72	19,436.00	-12,466.28	35.86%	9,179.95	25,077.00	-15,897.05	36.61%
0580 · Travel, Regis, Ent	10,217.04	26,699.00	-16,481.96	38.27%	3,860.36	26,699.00	-22,838.64	14.46%
0594 · District Purchased Services	52,423.74	84,238.00	-31,814.26	62.23%	88,102.65	189,619.00	-101,516.35	46.46%
0595 · Denver Overhead Costs	7,080.94	33,871.00	-26,790.06	20.91%	14,931.03	64,557.00	-49,625.97	23.13%
0596 · Charter Food Authority	0.00	472.00	-472.00	0.0%	0.00	472.00	-472.00	0.0%
0600 · Supplies	52,397.39	120,578.00	-68,180.61	43.46%	53,040.61	86,655.00	-33,614.39	61.21%
0640 · Books and Materials	9,763.36	20,000.00	-10,236.64	48.82%	20,395.42	20,000.00	395.42	101.98%
0700 · Property	50,334.41	165,054.00	-114,719.59	30.5%	28,233.87	106,481.00	-78,247.13	26.52%
0721 · Leasehold Improvements	0.00	3,000.00	-3,000.00	0.0%	2,412.64	4,265.00	-1,852.36	56.57%
0800 · Other Objects	882.69	30,031.00	-29,148.31	2.94%	296.04	56,335.00	-56,038.96	0.53%
0810 · Dues and Fees	240.99	879.00	-638.01	27.42%	1,004.24	879.00	125.24	114.25%
0830 · Interest	1,735.73	3,000.00	-1,264.27	57.86%	0.00	0.00	0.00	0.0%
0910 · Redemption of Principal	0.00	95,223.00	-95,223.00	0.0%	0.00	0.00	0.00	0.0%
Total Expense	<u>400,019.55</u>	<u>1,750,707.00</u>	<u>-1,350,687.45</u>	<u>22.85%</u>	<u>630,970.91</u>	<u>2,538,323.00</u>	<u>-1,907,352.09</u>	<u>24.86%</u>
Net Income	<u><u>122,599.97</u></u>	<u><u>88,244.00</u></u>	<u><u>34,355.97</u></u>	<u><u>138.93%</u></u>	<u><u>32,881.89</u></u>	<u><u>15,623.00</u></u>	<u><u>17,258.89</u></u>	<u><u>210.47%</u></u>

Compass Academy
Accounts Payable Check Register
As of September 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance	
7421 - Accounts Payable							9,405.89	
Bill Pmt -Check	09/01/2016	1421	Halverson Tech Consulting		8101 · First Bank	-300.00	9,105.89	
Bill Pmt -Check	09/01/2016	1422	Pinnacol Assurance	Policy Number 4183883	8101 · First Bank	-894.00	8,211.89	
Bill Pmt -Check	09/01/2016	1423	Ricoh	Customer Number 24931276	8101 · First Bank	-210.86	8,001.03	
Bill Pmt -Check	09/01/2016	1424	School Specialty	VOID:should jhave been billed to DPS	8101 · First Bank	0.00	8,001.03	
Bill Pmt -Check	09/01/2016	1425	T-Mobile	Acct number 955238103	8101 · First Bank	-91.42	7,909.61	
Bill Pmt -Check	09/01/2016	1426	TCI		8101 · First Bank	-254.00	7,655.61	
Bill Pmt -Check	09/01/2016	1427	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	8101 · First Bank	-633.56	7,022.05	
Bill Pmt -Check	09/01/2016	1428	Bloomboard		8101 · First Bank	-3,224.00	3,798.05	
Bill	09/01/2016	5903	G&G Consulting Group		-SPLIT-	4,886.25	8,684.30	
Bill	09/01/2016	1428	Grace Technology Systems		0340 · Technical Services	2,200.00	10,884.30	
Bill	09/03/2016		Comcast	Account No. 8497 30 324 2780576	0531 · Phone/Office	291.00	11,175.30	
Bill	09/07/2016	21311668	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	46.50	11,221.80	
Bill Pmt -Check	09/08/2016	1436	Eldorado Artesian Springs		8101 · First Bank	-183.95	11,037.85	
Bill Pmt -Check	09/08/2016	1437	G&G Consulting Group		8101 · First Bank	-4,886.25	6,151.60	
Bill Pmt -Check	09/08/2016	1438	Hanover	Customer Number 1513303637-001-000	8101 · First Bank	-3,614.10	2,537.50	
Bill	09/08/2016		T-Mobile	Acct number 955238103	0531 · Phone/Office	91.52	2,629.02	
Bill Pmt -Check	09/14/2016	1440	Comcast	Account No. 8497 30 324 2780576	8101 · First Bank	-291.00	2,338.02	
Bill	09/15/2016	4024775657	Pearson	Acct Number 2570551	-SPLIT-	688.57	3,026.59	
Bill	09/16/2016	21319830	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	54.25	3,080.84	
Bill	09/19/2016	97549562	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	0442 · Rental of Equipment	633.56	3,714.40	
Bill	09/20/2016	1452	Grace Technology Systems		0734 · Technology Equipment	1,210.08	4,924.48	
Bill	09/21/2016	18250902	Pinnacol Assurance	Policy Number 4183883	0526 · Worker's Comp Insurance	894.00	5,818.48	
Bill	09/22/2016		Hanover	Customer Number 1513303637-001-000	-SPLIT-	1,260.70	7,079.18	
Bill Pmt -Check	09/22/2016	ACH	Hanover	Customer Number 1513303637-001-000	8101 · First Bank	-1,260.70	5,818.48	
Bill Pmt -Check	09/22/2016	1447	Grace Technology Systems		8101 · First Bank	-3,199.00	2,619.48	
Bill Pmt -Check	09/22/2016	1448	T-Mobile	Acct number 955238103	8101 · First Bank	-91.52	2,527.96	
Bill Pmt -Check	09/22/2016	1449	Grace Technology Systems		8101 · First Bank	-211.08	2,316.88	
Bill	09/23/2016	21324993	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	108.50	2,425.38	
Bill	09/26/2016	0000105	College View Community Center Youth		0320 · Educational Prof Services	1,616.76	4,042.14	
Bill	09/26/2016	0000106	College View Community Center Youth		0320 · Educational Prof Services	675.00	4,717.14	
Bill	09/27/2016	142845-1	TIG	Acct Number 47378	0340 · Technical Services	175.00	4,892.14	
Bill	09/28/2016	21355275	Eldorado Artesian Springs	Account Number 175558	0430 · Repairs and Maint	75.45	4,967.59	
Bill Pmt -Check	09/29/2016	1457	College View Community Center Youth		8101 · First Bank	-1,616.76	3,350.83	
Bill Pmt -Check	09/29/2016	1458	Grace Technology Systems		8101 · First Bank	-2,200.00	1,150.83	
Bill Pmt -Check	09/29/2016	1459	Pearson	Acct Number 2570551	8101 · First Bank	-688.57	462.26	
Bill Pmt -Check	09/29/2016	1460	Pinnacol Assurance	Policy Number 4183883	8101 · First Bank	-894.00	-431.74	
Bill Pmt -Check	09/29/2016	1461	TIG	Acct Number 47378	8101 · First Bank	-175.00	-606.74	
Bill Pmt -Check	09/29/2016	1462	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	8101 · First Bank	-633.56	-1,240.30	
Total 7421 - Accounts Payable							<u>-10,646.19</u>	<u>-1,240.30</u>
TOTAL							<u>-10,646.19</u>	<u>-1,240.30</u>

Compass Academy
Credit, Debit, and Purchase Card Statements
As of September 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							397,035.88
Check	09/01/2016	1418	Lucero, Ysabel A.		-SPLIT-	-142.65	396,893.23
Check	09/01/2016	1419	Jennifer Savino		Office Supplies	-44.66	396,848.57
Check	09/01/2016	1420	Garza Armstrong, Rudionna		-SPLIT-	-310.96	396,537.61
Bill Pmt -Check	09/01/2016	1421	Halverson Tech Consulting		7421 - Accounts Payable	-300.00	396,237.61
Bill Pmt -Check	09/01/2016	1422	Pinnacol Assurance	Policy Number 4183883	7421 - Accounts Payable	-894.00	395,343.61
Bill Pmt -Check	09/01/2016	1423	Ricoh	Customer Number 24931276	7421 - Accounts Payable	-210.86	395,132.75
Bill Pmt -Check	09/01/2016	1424	School Specialty	VOID:should jhave been billed to DPS	7421 - Accounts Payable	0.00	395,132.75
Bill Pmt -Check	09/01/2016	1425	T-Mobile	Acct number 955238103	7421 - Accounts Payable	-91.42	395,041.33
Bill Pmt -Check	09/01/2016	1426	TCI		7421 - Accounts Payable	-254.00	394,787.33
Bill Pmt -Check	09/01/2016	1427	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	7421 - Accounts Payable	-633.56	394,153.77
Bill Pmt -Check	09/01/2016	1428	Bloomboard		7421 - Accounts Payable	-3,224.00	390,929.77
Check	09/01/2016	DBT	Amazon.com		0734 - Technology Equipment	-3,360.60	387,569.17
Check	09/01/2016	DBT	Eon		0610 - General Supplies	-125.59	387,443.58
Deposit	09/02/2016			Deposit	0890 - Bad Debt	3.06	387,446.64
Check	09/02/2016	DBT	Amazon.com		0640 - Books and Materials	-106.50	387,340.14
Check	09/02/2016	DBT	Amazon.com		0640 - Books and Materials	-50.98	387,289.16
Check	09/02/2016	DBT	Amazon.com		0640 - Books and Materials	-13.90	387,275.26
Deposit	09/02/2016			Deposit	0890 - Bad Debt	3.06	387,278.32
Check	09/06/2016	DBT	Eon		0610 - General Supplies	-16.00	387,262.32
Check	09/07/2016	DBT	Amazon.com		0640 - Books and Materials	-13.84	387,248.48
Check	09/07/2016	DBT	Eon		0610 - General Supplies	-4.76	387,243.72
Check	09/08/2016	ACH	Box Inc		0534 - Online Services	-10.00	387,233.72
Check	09/08/2016	1429	Forsyth, Kyle L.		0580 - Travel, Regis, Ent	-26.57	387,207.15
Check	09/08/2016	1430	Lopez, Ruby L.		0580 - Travel, Regis, Ent	-26.57	387,180.58
Check	09/08/2016	1431	Garza Armstrong, Rudionna	10006	0580 - Travel, Regis, Ent	-26.57	387,154.01
Check	09/08/2016	1432	William Wallace		0580 - Travel, Regis, Ent	-53.14	387,100.87
Check	09/08/2016	1433	Perrin, Emily H.		-SPLIT-	-357.04	386,743.83
Check	09/08/2016	1434	Ferenczy, Kari L.		-SPLIT-	-89.40	386,654.43
Check	09/08/2016	1435	Garza Armstrong, Rudionna	10006	-SPLIT-	-119.45	386,534.98
Liability Check	09/08/2016	ACH	City and County of Denver		Denver OPT Liability	-132.25	386,402.73
Check	09/08/2016	DBT	Amazon.com		0640 - Books and Materials	-1,670.03	384,732.70
Bill Pmt -Check	09/08/2016	1436	Eldorado Artesian Springs		7421 - Accounts Payable	-183.95	384,548.75
Bill Pmt -Check	09/08/2016	1437	G&G Consulting Group		7421 - Accounts Payable	-4,886.25	379,662.50
Bill Pmt -Check	09/08/2016	1438	Hanover	Customer Number 1513303637-001-000	7421 - Accounts Payable	-3,614.10	376,048.40
Check	09/08/2016	1439	Cash		8101a - Petty Cash	-100.00	375,948.40
Check	09/08/2016	DBT	Lowe's		Office Supplies	-59.96	375,888.44
Deposit	09/08/2016			Deposit	1740 - Fees	19.45	375,907.89
Check	09/08/2016	DBT	Eon		Office Supplies	-4.36	375,903.53
Check	09/08/2016	DBT	Eon		0610 - General Supplies	-4.00	375,899.53
Check	09/08/2016	DBT	Eon		0610 - General Supplies	-9.84	375,889.69
Check	09/09/2016	DBT	Amazon.com		0640 - Books and Materials	-357.45	375,532.24
Check	09/11/2016	DBT	Squarespace, Inc.		0534 - Online Services	-20.00	375,512.24
Check	09/12/2016	DBT	Eon		0610 - General Supplies	-985.13	374,527.11
Check	09/13/2016	DBT	Amazon.com		0734 - Technology Equipment	-349.99	374,177.12
Liability Check	09/14/2016		QuickBooks Payroll Service	Created by Payroll Service on 09/13/2016	-SPLIT-	-73,813.63	300,363.49
Check	09/14/2016	DBT	Sam's Club		0630 - Food -Snack (BOLD FS FUND ONLY)	-986.00	299,377.49

Compass Academy
Credit, Debit, and Purchase Card Statements
As of September 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	09/14/2016			Deposit	1740 - Fees	745.22	300,122.71
Bill Pmt -Check	09/14/2016	1440	Comcast	Account No. 8497 30 324 2780576	7421 - Accounts Payable	-291.00	299,831.71
Check	09/14/2016	DBT	TIG		0734 - Technology Equipment	-200.00	299,631.71
Check	09/14/2016	DBT	TIG		0340 - Technical Services	-525.00	299,106.71
Check	09/14/2016	DBT	Amazon.com		0610 - General Supplies	-169.90	298,936.81
Check	09/14/2016	1452	Eon	VOID:	0610 - General Supplies	0.00	298,936.81
Check	09/14/2016	DBT	Eon		0610 - General Supplies	-144.34	298,792.47
Paycheck	09/15/2016	DD1207	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1208	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1210	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1211	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1212	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1213	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1214	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1217	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1218	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1219	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1221	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1222	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1223	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1226	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1205	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1206	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1209	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1215	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1216	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1220	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1224	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1225	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Paycheck	09/15/2016	DD1227	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	298,792.47
Liability Check	09/15/2016	ACH	Colorado Department of Revenue		Colorado State Withholding	-2,924.00	295,868.47
Liability Check	09/15/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-12,041.92	283,826.55
Check	09/15/2016	DBT	Papa Johns		0630 - Food -Snack (BOLD FS FUND ONLY)	-60.00	283,766.55
Check	09/15/2016	DBT	USPS		-SPLIT-	-48.25	283,718.30
Check	09/15/2016	DBT	Amazon.com		0640 - Books and Materials	-74.86	283,643.44
Deposit	09/16/2016			Deposit	1740 - Fees	19.45	283,662.89
Deposit	09/16/2016			Deposit	1740 - Fees	19.45	283,682.34
Check	09/16/2016	DBT	Paypal		0580 - Travel, Regis, Ent	-70.08	283,612.26
Deposit	09/16/2016			Deposit	3113 - Capital Construction Fund	2,759.66	286,371.92
Check	09/16/2016	DBT	EGGtc.		0580 - Travel, Regis, Ent	-15.68	286,356.24
Check	09/17/2016	DBT	RTD		0580 - Travel, Regis, Ent	-9.00	286,347.24
Liability Check	09/19/2016	ACH	PERA	488	-SPLIT-	-11,041.20	275,306.04
Check	09/19/2016	DBT	Amazon.com		0640 - Books and Materials	-50.72	275,255.32
Check	09/20/2016	DBT	Amazon.com		0610 - General Supplies	-502.24	274,753.08
Check	09/21/2016	DBT	Papa Johns		0630 - Food -Snack (BOLD FS FUND ONLY)	-135.84	274,617.24
Check	09/21/2016	DBT	LaQuinta	VOID:	0580 - Travel, Regis, Ent	0.00	274,617.24
Check	09/21/2016	DBT	Park Burger		-SPLIT-	-28.76	274,588.48

Compass Academy
Credit, Debit, and Purchase Card Statements
As of September 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	09/22/2016	1441	Kalil, Kareem		-SPLIT-	-69.99	274,518.49
Check	09/22/2016	1442	Oatts, Jane E.		0610 · General Supplies	-13.48	274,505.01
Check	09/22/2016	1443	O'Quinn, Cathleen	10011	-SPLIT-	-146.86	274,358.15
Check	09/22/2016	1444	Wuarin, Celine E.		-SPLIT-	-49.68	274,308.47
Liability Check	09/22/2016	1445	Kaiser Permanente	36551	-SPLIT-	-12,239.33	262,069.14
Bill Pmt -Check	09/22/2016	ACH	Hanover	Customer Number 1513303637-001-000	7421 · Accounts Payable	-1,260.70	260,808.44
Liability Check	09/22/2016	1446	HealthSmart Benefit Solutions, Inc	208838	-SPLIT-	-36.98	260,771.46
Liability Check	09/22/2016	ACH	Delta Dental of Colorado	000141307	-SPLIT-	-1,183.97	259,587.49
Bill Pmt -Check	09/22/2016	1447	Grace Technology Systems		7421 · Accounts Payable	-3,199.00	256,388.49
Bill Pmt -Check	09/22/2016	1448	T-Mobile	Acct number 955238103	7421 · Accounts Payable	-91.52	256,296.97
Bill Pmt -Check	09/22/2016	1449	Grace Technology Systems		7421 · Accounts Payable	-211.08	256,085.89
Liability Check	09/22/2016	1450	Denver Public Schools		-SPLIT-	-9,529.08	246,556.81
Check	09/22/2016	DBT	Endicia		0533 · Postage	-10.00	246,546.81
Check	09/22/2016	DBT	Amazon.com		Office Supplies	-9.99	246,536.82
Check	09/22/2016	DBT	Amazon.com		Office Supplies	-99.99	246,436.83
Check	09/26/2016	DBT	Eon		0610 · General Supplies	-419.52	246,017.31
Check	09/27/2016	DBT	Amazon.com		Office Supplies	-111.14	245,906.17
Check	09/27/2016	DBT	RunMyClub		0580 · Travel, Regis, Ent	-209.50	245,696.67
Check	09/27/2016	DBT	Eon		0610 · General Supplies	-81.90	245,614.77
Deposit	09/28/2016			Deposit	-SPLIT-	595.00	246,209.77
Check	09/28/2016	DBT	Ricoh		-SPLIT-	-101.13	246,108.64
Check	09/29/2016	1453	Denver Public Schools		0721 · Leasehold Improvements	-2,412.64	243,696.00
Check	09/29/2016	1454	O'Quinn, Cathleen	10011	-SPLIT-	-13.59	243,682.41
Check	09/29/2016	1455	Elliot Haney		0580 · Travel, Regis, Ent	-120.45	243,561.96
Liability Check	09/29/2016	ACH	City and County of Denver		Denver OPT Liability	-132.25	243,429.71
Check	09/29/2016	1456	Schaefer, Alicia R.		0610 · General Supplies	-108.65	243,321.06
Bill Pmt -Check	09/29/2016	1457	College View Community Center Youth		7421 · Accounts Payable	-1,616.76	241,704.30
Bill Pmt -Check	09/29/2016	1458	Grace Technology Systems		7421 · Accounts Payable	-2,200.00	239,504.30
Bill Pmt -Check	09/29/2016	1459	Pearson	Acct Number 2570551	7421 · Accounts Payable	-688.57	238,815.73
Bill Pmt -Check	09/29/2016	1460	Pinnacol Assurance	Policy Number 4183883	7421 · Accounts Payable	-894.00	237,921.73
Bill Pmt -Check	09/29/2016	1461	TIG	Acct Number 47378	7421 · Accounts Payable	-175.00	237,746.73
Bill Pmt -Check	09/29/2016	1462	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	7421 · Accounts Payable	-633.56	237,113.17
Check	09/29/2016	1463	Garza Armstrong, Rudionna	10006	-SPLIT-	-191.96	236,921.21
Deposit	09/30/2016			Deposit	3113 · Capital Construction Fund	2,759.66	239,680.87
Deposit	09/30/2016			Interest	1500 · Interest Income	2.72	239,683.59
Check	09/30/2016			Service Charge	0313a · Bank Fees	-4.00	239,679.59
Deposit	09/30/2016			Interest	1500 · Interest Income	2.72	239,682.31
Total 8101 - First Bank						-157,353.57	239,682.31
TOTAL						-157,353.57	239,682.31



Board Meeting Executive Director Update

October 2016

Staffing

- Started the year and continue to be fully staffed with experienced teachers. New staffs include a stronger mix of young, enthusiastic teachers and more experienced teachers with openness to learning and growth.
- Summer induction was carefully planned and provided focus on planning effectiveness, behavior management, and more effective instructional practice.
- Currently have 3 coaches to provide higher levels of support to teachers; all teachers receive bi-weekly observations and targeted supports are provided to teachers who need them.
- City Year SDD hired a Middle School Fellow to add day to day instructional and behavioral leadership. Welcome Denise Thorne!! The hiring process was competitive and it was pure delight getting to know Denise and her many talents. After many interviews and meetings at the school and with SDD, Denise accepted the position last week and her first official day is October 17th. SDD and CA are collaborating on providing her with a solid onboarding process and continuous support to help her understand the Compass model as well as CY and JHU assets and support her preparation to step into the leadership role in SY2017-18. (see attached Denisse's resume)
- A team of 13 City Year AmeriCorps members received onboarding and are fully committed to the success of our students. The diversity of the team and the continuation of the Impact Manager and Team leader have been critical to enhance City Year's services and provide even greater integration of City Year into Compass model. City Year Denver is also providing support in other areas such as recruitment and lessons learned mapping.
- We had a larger need for Physical Education and Art groupings than expected at the beginning of the year. We hired another part time coach to increase capacity.

Students

- School has 216 students registered and, after a lot of movement during the first weeks of school, our enrollment is of 122 7th grade and 94 in 6th grade students.
- Retention rate for 7th grade students was of 83.6%; 102 of 122 students returned. Not returning reasons included moving to another area – 20% (4) or moving to another school in Denver – 40% (8)
- 2016-17 6th grade has a lower percentage of ELL students (52%) than 2015-16 6th grade (74%)
- At a glance, 6th grade enrollment is down for many schools including Strive Westwood (-10) , Strive Kepner (-7), DSST(-5), and KIPP (-1)
- Student recruitment plan phase 1 (October '16): Laying framework to execute Master Recruitment Plan, with some adjustments:
 - Established contact with 3/3 CY feeder elementary schools to explore the option of bringing Compass leaders to volunteer at their community events. Out of these 2/3 principals have responded enthusiastically and positively; still waiting on third to respond.
 - In addition to the SDD, City Year Denver staff has been supporting this outreach.
 - In process of reaching out to other elementary feeder schools to offer similar service/learning in alignment with their calendars of events.
 - The goal of these engagements is for our middle schoolers (selected for demonstrated self-management and leadership) to showcase Compass to elementary students and families. Sharing their experience to help prospect families overcome concerns about the transition to middle school and highlighting the opportunity that Compass offers for elementary school students to have continuity of CY.
 - Martin Luther King camps proved to be effective recruitment events during the startup recruitment process and will be considered again for this recruitment season.

Budget

- The Executive Committee has met to discuss budget implications of enrollment and after studying different scenarios decided that the best option is to fundraise for the gap instead of over-enrolling in 7th grade. Our current budget is based on a 223 enrollment which is 7 more students than current enrollment (roughly \$50K).
- The SDD has set up meetings for Teacher Recruitment with TalendEd - we will be moving into the hiring season over the following months!
- Fundraising: current financials project a \$125k gap but there are some key opportunities to meet fundraising goals for the year:
 - SDD has a pending proposal for a grant that would allow a \$65k general operating sub-award to Compass is meant to close the current fundraising gap.
 - The Denver Foundation - there is a potential \$10K for Common Sense Discipline
 - EL Pomar- \$50K for support of our City Year Corps Member team
 - Gates Family Foundation - \$50K for Teacher Pipeline work
 - Title Funds – the school should get a large bump in title funds (over what is budgeted) due to higher percentage of complex learners and FRL student enrollment
 - We have a potential \$12K anonymous recurring donation

Design

- Launched L&L Seminars: upgraded and started with two defined seminar blocks of 60 min length. Topics are offered for a continuous 2-6 week range of time. Teachers and staff were prepared and have been leading a smooth implementation process that reflects the learning gained from year 1 to year 2. Seminars include 25 sessions guided by topics such as Yoga and Eastern Studies, ICivics, Duolingo, Growth Mindset/Stanford Math, etc.
- 360 Student View EWI System: we are testing real-time data through the use of our Kickboard system. We are working with a very rich set of data. The trick will be to have the just right supports for the variety of needs that emerge.
- Launched implementation of Kickboard: a portal for parents and students to receive real-time updates on their success in school, either on their computer or mobile device. The portal contains (1) Behavior – A summary of the student’s Compass Points, which is our school wide behavior tracking system, (2) Most Recent Behaviors – A list of the student’s behaviors recorded, listed chronologically, (3) Academic – The student’s course grades by marking period (4) Missing Assignments – Any assignments the student has not turned in, (4) Attendance reports.
- ELD: Have two staff members focused solely on ELD, which should be helpful in improving bi-literacy and special education services
- Using data more consistently to drive instruction mastery data is constantly shared to help teachers figure out areas of focus, provides trends and data is commonly available for all teachers to access from Google Drive
- Enhanced restorative justice training, Love & Logic principles including use of choice and building student ownership of behavior, and Morning Circle; goal is to “treat students respectfully, but also with boundaries and choice”
- Afterschool: we are working on creating a variety of settings and experiences that support the variety of students staying from 4:10 – 5:00. Some students who would normally leave at 4:10 can’t because the busses don’t come until 5:00 and have been going off campus for that 45 minutes. AmeriCorps members facilitate clubs, homework support, and mandatory homework help in the afternoons. See below a list of partnerships that are supporting our enrichment efforts.
- Assessments: Tier 3 students continue to demonstrate high level of need. Calendar of assessments has been rolled out to staff and partners

Community

- Relationships with LHS and Respect continue to grow. Space is tight but everyone is working together nicely.

- With the support of our teachers and SDD have set up several local partnerships including:
 - PCs for People: 80 some computers and hot spots have been distributed to our families – huge success!
 - Journey Through our Heritage: a culturally relevant art program with mentors from Metro State University
 - College View Community Center: offering boxing, basketball, graffiti art, radio DJ/media, silk screening, chess, cooking/nutrition, dance.
 - Rocky Mountain Children's Choir
 - Eye to Eye: launched last week to provide whole school awareness about learning differences and offer targeted support for complex learners
 - Lifeline: a behavior and gang diversion program for high-risk students
 - Soccer for Success/Zarlengo : co-ed soccer league for 6th grader students. Compass team has won their first 3 games!!!
 - Mr. Kareem is conducting a leadership program for students to participate in service learning projects on and off campus. He's also leading on setting up a basketball team and SDD will support seeking funding to guarantee resources.
- Hosted our first **Back-To-School Night** – we had 85 families come to meet teachers and learn about CA

Denise Cherrington

3670 S. Lincoln St.
Apt B218
Englewood CO, 80113

(720) 278-9258
denise.cherrington@gmail.com

Education

Bachelor of Art in Spanish, Bachelor of Art in Ethnic Studies; University of Colorado, Boulder

May 2010

Certifications

CELTA certified, University of Cambridge Examinations

July 2009

Experience

HeroK12, Englewood, CO

June 2016- Present

Customer Success Manager

- Lead post-sales efforts for an assigned group of accounts, sharing best practices and reinforcing the value of Hero to customers
- Collaborate with Project Managers during the implementation, deployment and early adoption stages of the customer lifecycle
- Give strategic demonstrations and product overviews related to specific features or use cases that are relevant to the customer
- Train new Hero champions and/or stakeholders as needed
- Develop trusted adviser relationships with customer stakeholders and executive sponsors

Educational Leadership Experience

Uplift Infinity Preparatory, Irving, TX

February 2015-June 2016

Middle School Director

- Academic Model for Instruction
- Provide ongoing professional development and support to teachers and leaders
- Implement, document and evaluate the curriculum; ensure that curriculum and programs are consistent with the school mission
- Serve as a role model for using data to drive tailored student instruction in the classroom
- Develop school schedule
- Create strong and meaningful partnerships with parents
- Provide instructional leadership to teachers through active coaching and in-classroom observations
- Implement internal best practices and build a culture of innovation in classrooms and on campus Budgeting
- Ensure that incomes and expenditures are in line with budgeted amounts
- Serve as steward of an environment that is safe for all members of the school community, responsibly managing the tangible and intangible assets of the school
- Implement policies and procedures; reviewing and recommending improvement strategies
- Provide input on facilities planning

Uplift Infinity Preparatory, Irving, TX

May 2013 – February 2015

Dean of Students

- Creation and implementation of a 6-9 positive behavior management system that promotes core values and holds students to high expectations to promote high academic outcomes.
- Lead interventions in occurrences of inappropriate behavior of students for the purpose of assisting students in modifying such behavior and developing successful interpersonal skills and decrease number of classroom interruptions.
- Managed a variety of administrative functions (e.g. student disciplinary policy, school schedule, assigned personnel, etc.) for the purpose of enforcing school, district and state policy and maintaining safety and efficiency of school operations.
- Chaired and facilitated meetings (e.g. grade level, behavior management, advisory, leadership team meetings etc.) for the purpose of coordinating activities and ensuring that outcomes achieve school, district and/or state objectives.
- Instructional coach for a group of teachers and provided actionable and specific feedback to help improve school culture and teaching practices.
- Managed a team of grade level leaders.
- Created and lead network wide professional development sessions about behavior management and Spanish differentiation techniques.

Teaching Experience

Infinity Preparatory, Dallas, TX

August 2012 – May 2013

**Spanish Teacher
Grades k-8**

- Collaboratively plan with administration and teachers alike
- Monitor student learning by setting objectives and goals daily
- Utilize data to facilitate student growth
- Integrate essential questions and daily objectives to guide instruction

Omar D Blair Charter School, Denver, CO

August 2011 – May 2012

**Spanish Teacher, English Language Learner Interventionist
Grades k-8**

- Teach Core Values
- Collaboratively plan with administration and teachers alike
- Monitor student learning by setting objectives and goals daily
- Utilize data to facilitate student growth
- Instruct effective English as a Second Language interventions
- Integrate essential questions and daily objectives to guide instruction

ISL Sprachschule, Karlsruhe, Germany

August 2010- May-2011

**English as a Second Language Teacher
Grades 1-6**

- Creation and implementation of lesson plans for a wide variety of adult German-speaking English Learners.

Boulder County Jail, Boulder, CO

2009-2010

**English as a Second Language Teacher
Adults**

- Create lesson plans specific to an extreme teaching environment within a prison

2016-2017 CALENDAR

Compass Academy Board of Directors



Board Meeting
 Executive and Finance Committees
 Academic Committee
 Suggested timeframes
 No school

Pending mandatory and optional professional development requirements per CSP grant and DPS requirements.

SEPTEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

OCTOBER						
Mo	Tu	We	Th	Fr	Sa	Su
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	We are out - DPS is in					
October 20, 2016: 4:30-6:30pm MT						

NOVEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

DECEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Board meets November 17, 2016: 4:30-6:30pm MT
 Academic C: Report to the board on beginning of the year diagnostics

JANUARY						
Mo	Tu	We	Th	Fr	Sa	Su
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

FEBRUARY						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

Board meets February 16, 2016: 4:30-6:30pm MT
 Academic C: discuss mid-year results, reports in March
 2017 Colorado Charter Schools Conference

MARCH						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

APRIL						
Mo	Tu	We	Th	Fr	Sa	Su
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Board meets March 16, 2017: 4:30-6:30pm MT
 Academic C: meets to discuss any budget recommendations for the next school year

Board meets April 20, 2017: 4:30-6:30pm MT

MAY						
Mo	Tu	We	Th	Fr	Sa	Su
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JUNE						
Mo	Tu	We	Th	Fr	Sa	Su
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Board meets May 18, 2017: 4:30-6:30pm MT

Retreat in June of 2017 (date TBD)