



Present: Jess Roberts (President and Treasurer), Marcia Fulton, Mary Seawell, Corey Scholes, Alexis Uruquat, Jerry Torrez

#### Retention Bonus

- Is an appreciation and the staff has confidence that CA follows through and prioritizes this when possible.

#### MIS #1: Student ELD Growth - the focus was on listening and writing.

- Show what you know (SWYK) – The number of lessons has increased and that is due to teachers getting more support.

#### MIS2A: Teacher skill building and restorative design and implementation

Collaborative Solutions Meetings – Progress at all grades. Increased communication with families regarding expectations.

#### Board questions:

- Q: The percentages are here and what are the numbers? 6<sup>th</sup> grade – 6 students; 7<sup>th</sup> grade up to 25 students; up to 15 students for eighth.
- Alexis reviewed the walkout reduction protocol.
- Q: What are we doing to support teachers? The team is grappling with this and the team is tracking the circumstance (what teachers, etc.)
- Q: The goal is written with all the responsibility on the student. Suggest writing goals in a manner that is reflective of the role of the system or teacher and how to support teachers.

#### MIS 2B: Pack with skill-building CA competencies

- Students are taking control of their work, e.g. kids are talking about their grades, tardies, and walk-outs because it matters and staff is making it a focus.

#### MIS3: Rebuild and reclaim systems and structures that foster belonging and emotionally safe spaces.

- Family engagement and connection – These touchpoints are in person and the staff is exceeding the goal.
- Student feedback cycles – Three teachers left to complete the survey (at 85% of 100%)
- Attendance – Attendance has held steady and the goal is being met.
- Space is being cultivated as a place where students want to be. CA staff met with SPF district staff to learn more about what needs to be met.

Q: Will our percentage of participation be high enough? The staff is confident that participation will be met.

## Recruitment

- Declining enrollment is impacting Compass. We don't know how many seats are available or are being offered. There are going to be more seats than students this year.
- Corey shared that a decision-making matrix would be helpful for decisions that we might have to make. How can we honor our commitments to kids and families in the best possible way? The staff has worked with various leaders nearby. Reached out to American Indian Academy of Denver to support their students and teachers as they announce that they will not be moving into a second year. The staff has also reached out to other potential partners. Two that are of interest to CA Math Leadership School, are Denver Discovery and Fairview.

Staff is looking into models that might increase efficiency in staff.

## Staffing models

Will have to keep our options open to new models. More to come in April and May.

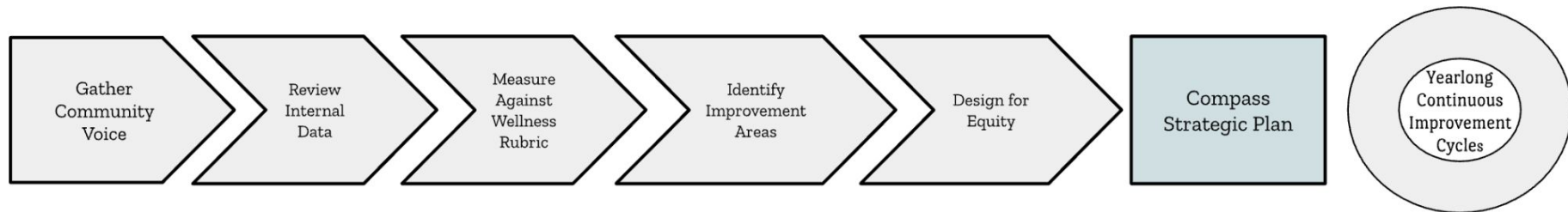
Teachers - All five administrations are returning. Marcia will be funded by the city year to continue to apply for support. Applications are up. Staff is in the recruitment phase.

# April 2023 Board Agenda



Time	Min	Title and Description	Action
04:00 PM	15	<b>Ripples and Joys</b> <ul style="list-style-type: none"> <li>Sarah C. CMAS update/reflection</li> </ul>	Participate
04:15 PM	5	<b>Approval of Minutes</b> ( <i>Jessica/Jim</i> ) <ul style="list-style-type: none"> <li>February and March</li> </ul>	Approve
04:20 PM	25	<b>Financial Update</b> ( <i>Brandon / Marcia / Jessica</i> ) <ul style="list-style-type: none"> <li>Monthly Financials</li> <li>FY24 Budget Review for Approval in May</li> </ul>	Inform, Discuss, and Approve
04:45 PM	45	<b>Internal Review</b> ( <i>Brandon/Alexis/Marcia</i> ) <ul style="list-style-type: none"> <li>Month of Assessment: No new data to share this month</li> </ul> <b>Leadership Update</b> ( <i>Marcia / Brandon</i> ) <ul style="list-style-type: none"> <li>SRO's on Campus</li> <li>Board Calendar</li> <li>Hiring</li> <li>Enrollment and Plan</li> <li>CMAS and Charter Renewal</li> <li>End of year events</li> <li>Teacher Appreciation Week</li> </ul>	Inform and Discuss
05:30 PM		<b>Adjourn</b>	Approve

# Strategic Planning Process



April 10	Leadership Team Internal Review to prep for Strategic Planning	May 8	Parent and Student Surveys
April 17	Leadership Team Internal Review to prep for Strategic Planning	May 1	Parent and Student Surveys
April 24	Teacher Survey based on Leadership Team findings to prep for May 18 session with staff	May 15	MIS Reflection with Staff
		May 22	Teacher Feedback

Summer work:

- ➔ Leadership Team Synthesis and Craft FY24 Major Improvement Strategies
- ➔ Follow UIP Template that includes vision for success, root cause, trends, benchmarks, action steps, etc.
- ➔ Incorporate Black Excellence Plan
- ➔ Split up the planning and prep for Induction - delegate who is working on what

# Leadership Update:



## SRO Update:

- What has happened
  - ◆ In the wake of school shootings, primarily with pressure from East parents and community, the DPS Board as said they will put SROs back in buildings
  - ◆ DPS is pressured to make informed decisions and has hired a firm for support with creating the district safety plan
- What we know and don't know
  - ◆ The capacity to put SROs in schools is limited
  - ◆ There is a survey going out to school leaders asking them to rank safety practices - which includes having SROs on campus
  - ◆ Unclear about SRO placement for next year
- What we believe is best for Compass Academy
  - ◆ There are very few times that Compass needs an SRO in any given year
  - ◆ When we need them, it has been great to have an officer who knows us, knows our kids, knows our philosophy, and works with us on a case by case basis
  - ◆ We experienced very unsafe response times with DPD non emergency line when we did not have this liaison
  - ◆ We have been able to call on our SRO night and day for consult support which feels very helpful - this is the role we need on our campus.

# Leadership Update: Board Calendar Approval



2023-24 Board Calendar / 2023-24 calendario de la junta  
4:00 - 6:00 on the 4th Tuesday of the Month / 4:00 - 6:00 el cuarto martes del mes  
789 Sherman St. Denver, CO 80203

Executive and Finance Meetings / Reuniones Ejecutivas y Financieras  
3:30 - 4:30 on the 3rd Tuesday of the Month / 3:30 - 4:30 el 3er martes del mes  
Via Zoom

JULY / JULIO							AUGUST/AGOSTO							SEPTEMBER/SEPTIEMBRE							OCTOBER/OCTUBRE							NOVEMBER/NOVIEMBRE							DECEMBER/DICIEMBRE													
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S							
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30	31	No meeting/Email updates																				No meeting/Email updates							31	No meeting/Email updates																		
JANUARY/ENERO							FEBRUARY/FEBRERO							MARCH/MARZO							APRIL/ABRIL							MAY/MAYO							JUNE/JUNIO													
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28	29	30	31											31	No meeting/Email updates						28	29	30												30	Hold June Board Meeting												



## Hiring Updates

- ◆ ELD - filled
- ◆ Math - offer out
- ◆ Math - vacant
- ◆ SpEd - filled
- ◆ Science - filled
- ◆ Social Studies



- ◆ Currently 39 incoming 6th graders enrolled
- ◆ Goal of 60
  - Need 21
- ◆ Closing of round one had been pushed back twice as of now.
  - Currently April 28th
- ◆ Plan for Round 2
  - Phone banking
  - Connection
  - Home Visits



# Leadership Update:



## CMAS and Charter Renewal:

- We will get Charter Renewal Application and process in May
- The Charter Renewal Matrix states potential renewal years
- In order to get our +2 automatic renewal, we need to be green on the State SPF (see next slide)

2023 - 2024 Renewal Matrix (Final)

Historical Performance	Likely Recommendation for Contract Term	
<b>2023 SPF Rating</b> <i>DPS will use final rating issued by CDE, even if lowered due to low participation</i>	Leading quality indicators provide strong evidence of organizational sustainability and continued performance trajectory. For example, site visit, Financial Performance Framework, Board governance, etc. <i>Base terms will not exceed the next possible state board action through Performance Watch</i>	Leading quality indicators provide some or minimal evidence of organizational sustainability and continued performance trajectory. For example, site visit, Financial Performance Framework, Board governance, etc.
Performance	5 years	4 + 1 years if rated "Performance"
Improvement	4 years + 1 years if rated "Performance"	3 years + 1 year if rated "Performance"
Priority Improvement	3 years + 1 year if rated "Performance"	2 years + 2 years if rated "Performance"
Turnaround	2 years with conditions (Priority improvement/orange or higher) AND expectation of surrender if conditions are not met; Non-renewal	
Insufficient State Data (ISD) rating	1 year; 1 year with expectation of surrender if conditions are not met; Non-renewal	

# Leadership Update:



## State SPF

- **How is MGP calculated? Which students is it compared against?** The colorado growth model (where growth percentiles are calculated) uses all of the data from the state and groups students in the quintiles (1-20%, 21-40%, 41-60%, 61-80% and 81-99%) and develops the growth percentiles from this grouping and comparison of prior year data to current year data.
- Accountability Participation does not include parent opt-outs, which is why that number is always higher than Total Participation. If a school has more than 5% of test misadministration, absences, etc., then that school could have their rating lowered by one color.

Test Participation Rates	Makeups needed (all 3)	Participation Rate	Opt Outs	Ineligible Students	Accountability Participation
ELA (246 total students)	1	85.7%	14	20	99.5%
Math (246 total students)	6	92.7%	12	0	96.6%
		*Parent excusals are counted as non-participants			*Parent excusals are excluded from calculation

- Total Participation (including opt-outs) below 90% creates a "Low Participation" label, but that does not affect the rating unless participation is so low across all student groups for multiple sub-indicators (i.e. lower than 16 for ELA and Math achievement, or lower than 20 in ELA and Math Growth, ACCESS) that they can't provide a rating at all.



Please let us know if you are interested in participating in any of the following events. We would love to have you!

- May 9 - 9News
- May 11 - Test Fest
- May 15 - Dia de Las Madres
- May 19 - End of Year Block Party
- June 1 - 8th Grade Continuation/ Dance

# Leadership Update: Teacher Appreciation Week

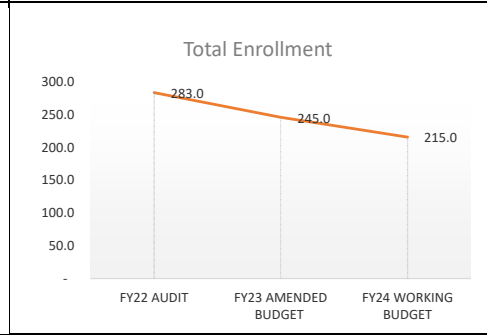
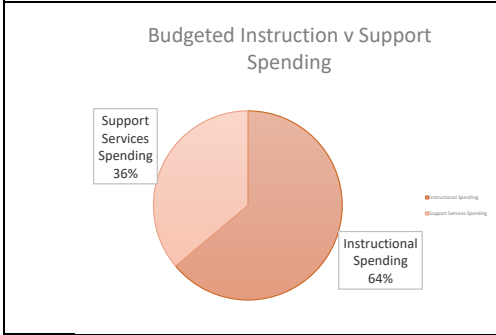
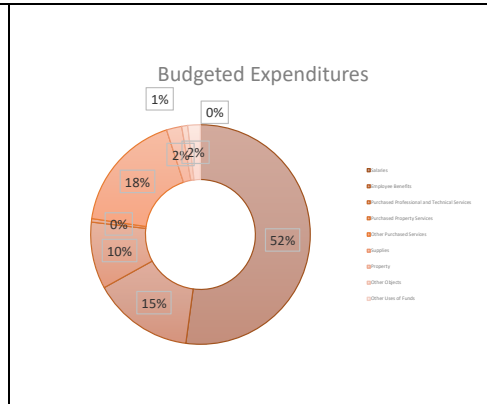
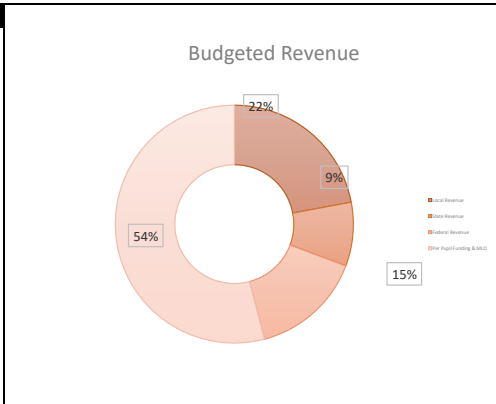
## May 8-12



<b>Food</b>	Breakfast: Voodoo Donuts/ Einstein Bagels	Snack/Treat cart  Crumbl Cookies from CY	SCOOT Sub company providing food option for the day	Happy hour off campus after Test Fest @ TBD	Admin potluck for lunch
<b>Act of service</b>	8th grade packs outside, 8th grade team gets pack off  Continue to upgrade staff room - Couch, Plants - Shelf to organize food materials in under cabinet spaces	6th grade packs outside, 6th grade team gets pack off  Animal shelter bringing in puppies for mental health time?	7th grade packs outside, 7th grade team gets pack off	NO PD	Massages in staff lounge
<b>Gift</b>	Custom artwork?  Gift card raffle - 2 \$50 local shops	Compass keychains  Gift raffle - 2 PTO days	Fun saying drink koozies  Gift card raffle - 2 \$50 top	Power Banks  Gift raffle - 2 PTO day	Massages  Gift card raffle - 2 \$50 restaurant gift cards
<b>Cost</b>	\$750 on staff room \$100 for gift cards \$100 for food	\$150 materials for keychains N/A for PTO	\$100 materials for koozies  \$100 for gift cards	\$400-500 for power banks \$250 for food at HH N/A for PTO	\$700 for massages \$100 for gift cards

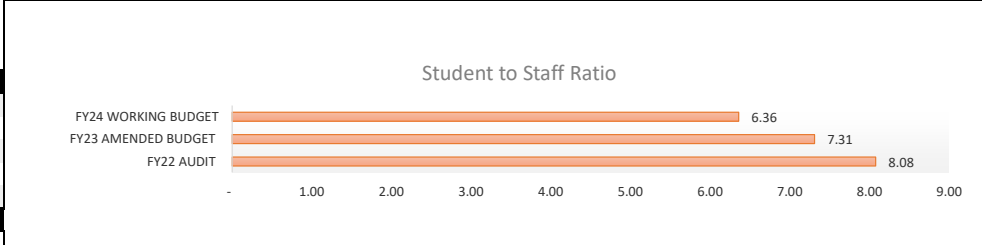
COMPASS ACADEMY  
2023 - 2024 WORKING BUDGET  
BOARD SUMMARY

ANNUAL BUDGET				
	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	Change (%)
<b>Revenue</b>				
Local Revenue	977,949	937,167	976,327	4%
State Revenue	359,768	445,869	382,791	-14%
Federal Revenue	659,436	678,203	672,508	-1%
Per Pupil Funding & MLO	2,745,252	2,537,149	2,394,427	-6%
<b>Total Revenue</b>	<b>4,742,406</b>	<b>4,598,388</b>	<b>4,426,052</b>	<b>-4%</b>
<b>Expenditures</b>				
Salaries	2,427,475	2,427,310	2,291,559	-6%
Employee Benefits	744,100	660,854	653,051	-1%
Purchased Professional and Technical Services	442,129	426,437	432,421	1%
Purchased Property Services	10,501	18,462	24,201	31%
Other Purchased Services	819,180	852,391	777,782	-9%
Supplies	107,043	106,967	97,624	-9%
Property	37,223	82,726	39,502	-52%
Other Objects	5,532	82,084	81,465	-1%
Other Uses of Funds	-	-	-	n/a
<b>Total Expenditures</b>	<b>4,593,185</b>	<b>4,657,230</b>	<b>4,397,604</b>	<b>-6%</b>
<b>Transfers</b>	-	-	-	n/a
<b>Loan Proceeds</b>	-	-	-	n/a
<b>Change in Fund Balance</b>	<b>\$ 149,221</b>	<b>\$ (58,842)</b>	<b>\$ 28,448</b>	<b>-148%</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,417,283</b>	<b>\$ 2,566,504</b>	<b>\$ 2,507,662</b>	<b>-2%</b>
Nonspendable Fund Balance	11,403	-	-	n/a
TABOR Reserve	118,000	110,002	103,492	-6%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,437,101	2,397,660	2,432,618	1%
<b>Ending Fund Balance</b>	<b>\$ 2,566,504</b>	<b>\$ 2,507,662</b>	<b>\$ 2,536,110</b>	<b>1%</b>



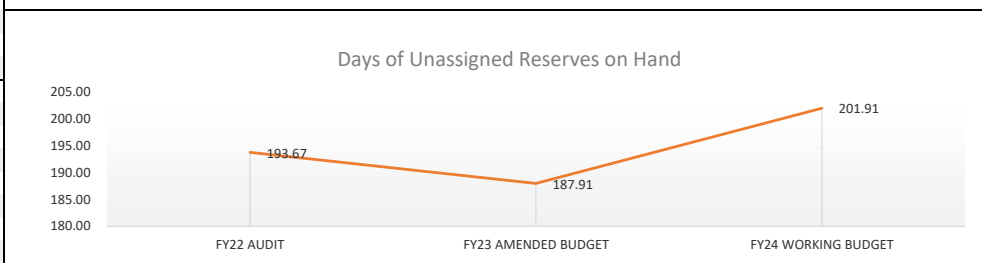
### MAJOR ASSUMPTIONS

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Total Enrollment	283.0	245.0	215.0
Funded Pupil Count	283.0	245.0	215.0
Per Pupil Revenue (PPR)	9,666	10,356	11,137
Change in PPR	n/a	7.13%	7.54%
Staff (FTE)	35.02	33.50	33.80



### OPERATING METRICS

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.56	0.54	0.58
Operating Margin Ratio (OMR)	0.03	(0.01)	0.01
Change in Fund Balance Ratio (CFBR)	n/a	(0.02)	0.01
Days of Unassigned Reserves Hand	193.67	187.91	201.91
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	5%	5%	5%
Total Facility Costs as % of Revenue	5%	5%	5%
Instructional Spending			64%
Support Services Spending			36%
Salaries & Benefits as % of Total Budget	69%	66%	67%
Student:Staff Ratio	8.08	7.31	6.36



**COMPASS ACADEMY**  
**DETAILED BUDGET**

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
<b>Income</b>			
<b>1000 - Local Revenue Source</b>			
1500 · Interest Income	\$ 289	\$ 5,500	\$ -
1740 · Fees	10,591	7,350	6,450
1740a · Uniforms/Other	-	-	-
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	72	-	-
1900 · Other Revenue from Local Source	2,000	-	-
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	9,152	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	20,400	-	-
1920f · Margulf	50,000	-	-
1920g · XQ	-	-	-
1920h · SDD	25,000	-	-
1920 · Grant income - Other	110,000	175,000	275,400
<b>Total 1920 · Grant income</b>	<b>214,552</b>	<b>175,000</b>	<b>275,400</b>
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	93,544	90,420	88,064
0234 · Other Mill Tutoring	79,386	79,427	66,714
0235 · Other Mill Tech	19,093	16,147	13,137
0236 · Other Mill Text	33,805	29,606	25,901
0241 · Other Mill Poverty	42,560	40,014	34,812
0242 · Other Mill Oth Instructional	40,050	61,375	53,321
0249 · 2016 MLO Great Teachers	123,800	94,160	75,532
0248 · 2016 MLO Classroom Technology	19,731	17,416	14,443
0250a · 2016 MLO Support for WholeChild	17,675	9,910	8,103
0250b · 16 Supportfor WholeChildMS	63,225	82,368	68,416
0251a · 2016 MLO Equalization	70,787	56,284	55,605
2020 · 2020 ML Facility 2020	108,100	138,690	171,430
2020T · MLO Tech Bond		14,500	-
1954 · Mill Levy Funding - Other	32,771	-	-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
<b>Total 1954 · Mill Levy Funding</b>	<b>744,527</b>	<b>730,317</b>	<b>675,477</b>
1990 · Other Revenue	5,918	19,000	19,000
<b>Total 1000 · Local Revenue Source</b>	<b>977,949</b>	<b>937,167</b>	<b>976,327</b>
<b>3000 · State Revenue</b>			
3113 · Capital Construction Fund	38,918	41,405	36,335
3139 · ELPA PD		-	-
3140 · ELPA	15,001	16,976	16,976
3150 · Gifted and Talented		-	-

## DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
3160 · Transportation		-	-
3183 · EARSS	90,527	300,000	275,000
3192 · School Counselor Corps	-	-	-
3227 · EASI	29,300	30,000	-
3235 · At Risk Supplemental	3,698	3,698	3,698
3281 · At-Risk Mitigation Funds	18,994	-	-
3898 · State Pension Contribution	163,330	53,790	50,782
<b>Total 3000 · State Revenue</b>	<b>359,768</b>	<b>445,869</b>	<b>382,791</b>
<b>4000 · Federal Revenue</b>			
4010 · Title I	128,040	182,065	182,065
4012 · Corona Virus Relief		-	-
4365 · Title III	12,372	12,013	12,013
4367 · Title II	9,571	9,260	9,260
4424 · Title IV	7,810	5,549	5,549
4414 · ESSER III	34,167	411,835	411,835
4420 · ESSER II	418,613	5,695	-
4425 · ESSER		-	-
5012 · CRF At Risk		-	-
7365 · Title III Set Aside		-	-
8282 · Remote CSP		-	-
9206 · Charter Credit	47,267	50,189	50,189
9211 · Parent Involvement	1,597	1,597	1,597
<b>Total 4000 · Federal Revenue</b>	<b>659,436</b>	<b>678,203</b>	<b>672,508</b>
<b>5500 · Loan Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5700 · PPR</b>	<b>2,745,252</b>	<b>2,537,149</b>	<b>2,394,427</b>
<b>Total Income</b>	<b>4,742,406</b>	<b>4,598,388</b>	<b>4,426,052</b>
<b>Expense</b>			
<b>0100 · Salaries</b>			
0110 · Regular Salaries	2,387,040	2,262,211	2,180,624
0120 · Substitutes	-	-	-
0150 · Stipends	-	160,099	106,810
0190 · Bonuses	40,435	5,000	4,125
<b>Total 0100 · Salaries</b>	<b>2,427,475</b>	<b>2,427,310</b>	<b>2,291,559</b>
<b>0200 · Employee Benefits</b>			
0211 · Life and STD Benefits	439	-	-
0221 · Medicare	34,655	35,196	33,228
0230 · PERA Benefits	212,398	244,551	232,029
0251 · Health Benefits	139,243	128,277	150,044
0252 · Dental Benefits	82	-	-
0253 · Vision Benefits	56	-	-
0280 · State Pension Contribution	163,330	53,790	50,782
0290 · PCOPS Benefits	193,897	199,039	186,968
0291 · Gap Insurance	-	-	-
<b>Total 0200 · Employee Benefits</b>	<b>744,100</b>	<b>660,854</b>	<b>653,051</b>
<b>0300 · Purchased Profess and Tech Serv</b>			
0313a · Bank Fees	2,357	-	-
0313b · Payroll Expenses	3,978	6,953	6,671
0320 · Educational Prof Services			
0320a · Contracted services	272,573	210,000	235,000
0320b · Substitutes	18,698	35,300	36,712
0320c · Whole Child Enrichment	15,000	30,625	14,647
0320 · Educational Prof Services - Other	100	-	-

## DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Total 0320 · Educational Prof Services	306,371	275,925	286,359
0331 · Legal	887	2,033	2,043
0332 · Audit	5,000	9,226	9,595
0339 · Business Services	77,480	75,950	76,325
0340 · Technical Services	40,695	49,000	44,720
0390 · Other Professional Services	5,363	7,350	6,708
<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>442,129</b>	<b>426,437</b>	<b>432,421</b>
<b>0400 · Purchased Prop. Services</b>			
0430 · Repairs and Maint	1,092	2,060	2,143
0442 · Rental of Equipment	9,409	16,402	22,058
<b>Total 0400 · Purchased Prop. Services</b>	<b>10,501</b>	<b>18,462</b>	<b>24,201</b>
<b>0500 · Other Purchased Services</b>			
0511 · To & From School Transportation	1,350	-	-
0513 · Contracted Field Trips	12,284	17,698	16,153
0515 · Shuttle Fees	7,162	1,686	1,538
0521 · Liability Insurance	22,534	33,479	33,479
0525 · Unemployment Insurance	8,176	9,222	9,590
0526 · Worker's Comp Insurance	14,119	16,482	17,141
0531 · Phone/Office	458	-	-
0533 · Postage	387	2,060	2,143
0534 · Online Services	71,174	55,000	65,000
0540 · Advertising			
0540a · Staff Recruitment	6,376	12,000	12,480
0540b · Student Recruitment	21,454	30,753	31,983
0540 · Advertising - Other	-	-	-
Total 0540 · Advertising	27,830	42,753	44,463
0580 · Travel, Regis, Ent	2,529	7,081	7,430
0584 · Staff Appreciation	23,565	15,000	15,600
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	-	1,538	1,599
0594c · Facility Use Fee	233,050	208,778	215,028
0594d · NURSE/PSYCH- 0594	112,139	206,253	126,297
0594e · PACE	-	-	-
0594f · Shared Campus	21,547	18,369	17,643
0594g · Shuttle Fees	47,261	40,915	37,341
0594h · SPED FEE 1700	104,355	82,011	82,270
0594i · Other District Purchased Services	-	6,900	7,176
Total 0594 · District Purchased Services	518,353	564,764	487,354
0595 · Denver Overhead Costs	109,261	87,166	77,890
<b>Total 0500 · Other Purchased Services</b>	<b>819,180</b>	<b>852,391</b>	<b>777,782</b>
<b>0600 · Supplies</b>			
0610 · General Supplies	41,235	58,800	53,664
0611 · Accountability and Testing	-	-	-
0612 · Student Incentives	15,082	2,940	2,683
0613 · Office Supplies	-	-	-
0620 · Energy - Gas and Electric	-	-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	6,057	12,642	11,538
0640 · Books and Materials	10,561	10,535	9,615
0650 · Software	-	-	-
0690 · Uniforms	34,108	22,050	20,124
<b>Total 0600 · Supplies</b>	<b>107,043</b>	<b>106,967</b>	<b>97,624</b>
<b>0700 · Property</b>			



## DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
0721 · Leasehold Improvements		-	-
0730 · Equipment		-	-
0733 · Furnitures and Fixtures	2,272	4,000	10,896
0734 · Technology Equipment	34,952	78,726	28,606
0735 · Non-Capital Equipment		-	-
<b>Total 0700 · Property</b>	<b>37,223</b>	<b>82,726</b>	<b>39,502</b>
<b>0800 · Other Objects</b>			
0810 · Dues and Fees	5,271	6,237	5,692
0840 · Contingency	-	70,000	70,000
0890a · Bad Debt	261	847	773
0890b · Miscellaneous Expense		5,000	5,000
<b>Total 0800 · Other Objects</b>	<b>5,532</b>	<b>82,084</b>	<b>81,465</b>
<b>Total Expense</b>	<b>4,593,185</b>	<b>4,657,230</b>	<b>4,397,604</b>
<b>Change in Fund Balance</b>	<b>\$ 149,221</b>	<b>\$ (58,842)</b>	<b>\$ 28,448</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,417,283</b>	<b>\$ 2,566,504</b>	<b>\$ 2,507,662</b>
<b>Nonspendable Fund Balance</b>	11,403		
<b>TABOR Reserve</b>	118,000	110,002	103,492
<b>TABOR Multi Year Obligations</b>			
<b>Committed Fund Balance (15% rule)</b>			
<b>Assigned Fund Balance</b>			
<b>Unassigned Fund Balance</b>	2,437,101	2,397,660	2,432,618
<b>Ending Fund Balance</b>	<b>\$ 2,566,504</b>	<b>\$ 2,507,662</b>	<b>\$ 2,536,110</b>

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	MULTIPLIER
<b>Enrollment Assumptions</b>				
Total Enrollment	283	245	215	
Total K-12 Enrollment	283	245	215	
Funded Pupil Count	283	245	215	
Grade 6	100	61	55	
Grade 7	99	77	65	
Grade 8	85	107	95	
% Direct Certification	67%	67%	67%	
% Free Lunch	85%	85%	85%	
% Reduced Lunch	7%	3%	3%	
% Free & Reduced Lunch	92%	87%	87%	
% SPED	19%	19%	19%	
% Gifted and Talented	0%	0%	0%	
% ELL	56%	56%	56%	
per funded pupil	284	245	215	
per 4x FRL weighted student count (MLO)	1063	887	779	
per 6x Direct Cert + 4x FRL student count (MLO)	1443	1217	1069	
per MS student	284	245	215	
per Direct Certification student	190	165	145	
per non-FRL student	23	31	27	
per SPED student	54.528	47.04	41.28	
per FRL student	260	214	188	
per GT student	0	0	0	
per ELL student	160.176	138.18	121.26	
total	1	1	1	
per staff eligible for benefits	34.87	32.5	33.00	
per employee	35.02	33.5	33.80	
<b>Revenue Assumptions</b>				
<b>Local Revenue</b>				
1500 · Interest Income	289	5,500		total
1740 · Fees	37.29	30.00	30.00	per funded pupil
1740a · Uniforms/Other	-	-		per funded pupil
1750 · Fundraising	-	-		total
1760 · Gifts/Contributions	72	-		total
1900 · Other Revenue from Local Source	2,000	-	-	total
1920a · A to Z	-	-		total
1920b · Daniels				total
1920c · Denver Foundation	9,152	-		total
1920d · Donnell Kay	-	-		total
1920e · El Pomar	20,400	-		total
1920f · Margulf	50,000	-		total
1920g · XQ	-	-		total
1920h · SDD				total
1920 · Grant income - Other	110,000	175,000	275,400	total
<b>District Growth Rate</b>			1.00%	
0233 · Other Mill Arts/PE/Tutoring	329.38	369.06	409.60	per MS student
0234 · Other Mill Tutoring	74.68	89.55	85.64	per 4x FRL weighted student
0235 · Other Mill Tech	67.23	65.91	61.10	per MS student
0236 · Other Mill Text	119.03	120.84	120.47	per MS student

0241 · Other Mill Poverty	224.00	242.51	240.08	per Direct Certification stude
0242 · Other Mill Oth Instructional	141.02	250.51	248.00	per MS student
0249 · 2016 MLO Great Teachers	116.46	106.16	96.96	per 4x FRL weighted student
0248 · 2016 MLO Classroom Technology	18.56	19.64	18.54	per 4x FRL weighted student
0250a · 2016 MLO Support for WholeChild	12.25	8.14	7.58	per 6x Direct Cert + 4x FRL s
0250b 16 Supportfor WholeChildMS	43.81	67.68	64.00	per 6x Direct Cert + 4x FRL s
0251a · 2016 MLO Equalization	66.59	63.45	71.38	per 4x FRL weighted student
2020 · 2020 ML Facility 2020	380.64	566.08	797.35	per MS student
2020T · MLO Tech Bond	-	14,500.00	-	total
1954 · Mill Levy Funding - Other	32,771.33	-	-	total
1990 · Other Revenue	5,918	19,000	19,000	total
<b>State Revenue</b>				
3113 · Capital Construction Fund	137	169	169	per funded pupil
3139 · ELPA PD	-	-	-	total
3140 · ELPA	15,001	16,976	16,976	total
3150 · Gifted and Talented	-	-	-	total
3160 · Transportation	-	-	-	total
3183 · EARSS	90,527	300,000	275,000	total
3192 · School Counselor Corps	-	-	-	total
3227 · EASI	29,300	30,000	-	total
3235 · At Risk Supplemental	3,698	3,698	3,698	total
3281 · At-Risk Mitigation Funds	18,994	-	-	total
3898 · State Pension Contribution	163,330	53,790	50,782	total
<b>Federal Revenue</b>				
4010 · Title I	128,040	182,065	182,065	total
4012 · Corona Virus Relief	-	-	-	total
4365 · Title III	12,372	12,013	12,013	total
4367 · Title II	9,571	9,260	9,260	total
4424 · Title IV	7,810	5,549	5,549	total
4414 · ESSER III	34,167	411,835	411,835	total
4420 · ESSER II	418,613	5,695	-	total
4425 · ESSER	-	-	-	total
5012 · CRF At Risk	-	-	-	total
7365 · Title III Set Aside	-	-	-	total
8282 · Remote CSP	-	-	-	total
9206 · Charter Credit	47,267	50,189	50,189	total
9211 · Parent Involvement	1,597	1,597	1,597	total
<b>Loan Proceeds</b>				
5500 · Loan Proceeds	-	-	-	total
<b>PPR</b>				
<b>Change in PPR</b>			<b>7.54%</b>	
5700 · PPR	9,666	10,356	11,137	per funded pupil
<b>Expense Assumptions</b>				
<b>Salaries and Benefits</b>				
<b>Average Annual Salary Increase</b>	6%	3%	3.00%	
<b>Health Benefit Rate Increase</b>	5%	10%	7%	
<b>Benefit Participation Rate</b>	90%	70%	80%	
0211 · Life and STD Benefits	-	-	-	per staff eligible for benefits
0221 · Medicare	1.45%	1.45%	1.45%	% of compensation
0230 · PERA Benefits	9.68%	10.08%	10.13%	% of compensation
0251 · Health Benefits	4,829	5,312	5,683	per staff eligible for benefits
0252 · Dental Benefits	-	-	-	per staff eligible for benefits
0253 · Vision Benefits	-	-	-	per staff eligible for benefits

0280 · State Pension Contribution	2.22%	2.22%	2.22%	% of compensation
0290 · PCOPS Benefits	8.51%	8.20%	8.16%	% of compensation
0291 · Gap Insurance				per staff eligible for benefits
Average Expense Increase		2.00%	4.00%	
<b>Purchased Professional and Technical Services</b>				
0313a · Bank Fees	2,357	-		total
0313b · Payroll Expenses	113.59	207.56	197.38	per employee
0320a · Contracted services	272,572.55	210,000.00	235,000	total
0320b · Substitutes	18,698.00	35,300.00	36,712	total
0320c · Whole Child Enrichment	52.82	125.00	68.13	per funded pupil
0320 · Educational Prof Services - Other	100.00	-		total
0331 · Legal	886.50	2,032.78	2,043	total
0332 · Audit	5,000.00	9,225.90	9,595	total
0339 · Business Services	272.82	310.00	355.00	per funded pupil
0340 · Technical Services	143.29	200.00	208.00	per funded pupil
0390 · Other Professional Services	18.88	30.00	31.20	per funded pupil
<b>Purchased Property Services</b>				
0430 · Repairs and Maint	1,092	2,060	2,143	total
0442 · Rental of Equipment	9,409	16,402	22,058	total
<b>Other Purchased Services</b>				
0511 · To & From School Transportation	1,350.00	-	-	total
0513 · Contracted Field Trips	43.25	72.24	75.13	per funded pupil
0515 · Shuttle Fees	25.22	6.88	7.16	per funded pupil
0521 · Liability Insurance	22,533.90	33,479.00	33,479	total
0525 · Unemployment Insurance	8,175.83	9,221.52	9,590	total
0526 · Worker's Comp Insurance	14,119.00	16,482.18	17,141	total
0531 · Phone/Office	458	-	-	total
0533 · Postage	387	2,060	2,143	total
0534 · Online Services	71,174	55,000	65,000	total
0540a · Staff Recruitment	6,376	12,000	12,480	total
0540b · Student Recruitment	21,454	30,753	31,983	total
0540 · Advertising - Other	-	-	-	total
0580 · Travel, Regis, Ent	72.21	211.37	219.83	per employee
0584 · Staff Appreciation	23,565.10	15,000.00	15,600	total
0594a · Campus Security Office	-	-	-	total
0594b · Charter Food Authority	-	1,538	1,599	total
0594c · Facility Use Fee	820.60	852.15	1,000.13	per funded pupil
0594d · NURSE/PSYCH- 0594	112,139	206,253	126,297	total
0594e · PACE	-	-	-	total
0594f · Shared Campus	75.87	74.97	82.06	per funded pupil
0594g · Shuttle Fees	166.41	167.00	173.68	per funded pupil
0594h · SPED FEE 1700	367.45	334.74	382.65	per funded pupil
0594i · Other District Purchased Services	-	6,900	7,176	total
0595 · Denver Overhead Costs	384.72	355.78	362.28	per funded pupil
<b>Supplies</b>				
0610 · General Supplies	145.19	240.00	249.60	per funded pupil
0611 · Accountability and Testing	-	-	-	per funded pupil
0612 · Student Incentives	53.11	12.00	12.48	per funded pupil
0613 · Office Supplies	-	-	-	per funded pupil
0620 · Energy - Gas and Electric	-	-	-	per funded pupil
0630 · Food -Snack (BOLD FS FUND ONLY)	21.33	51.60	53.66	per funded pupil
0640 · Books and Materials	37.19	43.00	44.72	per funded pupil
0650 · Software	-	-	-	per funded pupil

0690 · Uniforms	120.10	90.00	93.60	per funded pupil
<b>Property</b>				
0721 · Leashold Improvements	-	-		total
0730 · Equipment	-	-		total
0733 · Furnitures and Fixtures	2,272	4,000	10,896	total
0734 · Technology Equipment	34,952	78,726	28,606	total
0735 · Non-Capital Equipment	-	-		total
<b>Other Objects</b>				
0810 · Dues and Fees	18.56	25.46	26.47	per funded pupil
0840 · Contingency	-	70,000	70,000	total
0890a · Bad Debt	0.92	3.46	3.60	per funded pupil

**COMPASS ACADEMY  
BUDGET BOARD REPORT  
MARCH 2023  
Compiled 4/12/23**

**Overview** – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of March 31, 2023
- Profit & Loss Budget vs. Actual through March 31, 2023
- Cash Flow Projections
- Bank Transaction Detail for March 2023
- Profit & Loss Budget vs. Actual Expanded

**Highlights and Exceptions to the Report** –

**Balance Sheet**

**Assets** – Cash in the bank accounts as of March 31st was \$2,497,382 up from \$2,401,703 in March 2022. Total assets were \$2,497,382 on March 31st compared to \$2,522,010 at the same time last year.

**Liabilities** – Accounts payable as of March 31st were \$13,416 compared to \$14,289 last year. Credit cards were \$0 compared to \$6,686 in March 2022. Other current liabilities were \$151,809 versus last year's \$123,416. Total liabilities were \$165,225 versus \$144,392 at the same time last year.

**Equity** – As of March 31st, net income was negative (\$234,347) compared to negative (\$39,666) at the same time last year. Total modified accrual equity is \$2,332,158 compared to \$2,377,618 the previous year. Of this amount TABOR is \$118,000 and the unassigned fund balance is \$2,214,158.

**Income Statement Compared to Budget**

**Income** – Total income to date is \$2,980,666 or 65% of the \$4,598,388 budgeted.

**Expense** – Expenses incurred to date are \$3,215,013 or 69% of the \$4,657,230 budgeted. We are 75% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Supplies (0600) – 92% of budget spent
- Property (0700) – 96% of budget spent

**COMPASS ACADEMY  
BOARD FINANCIAL DASHBOARD  
March 31, 2023**

		GREEN	YELLOW	RED
CURRENT RATIO(current assets/current liabilities)	15.12	1.75	1.5	1.25
CASH LIQUIDITY RATIO(cash/current liabilities)	15.12	1.5	1.25	1
DAYS CASH ON HAND	195.73	>90	<90	<30

		GREEN	YELLOW	RED
PROJECTED UNASSIGNED FUND BALANCE	\$ 2,576,168	> 10% of Expenses or \$465,724	> 5% of Expenses or \$232,862	> 0% of Expenses or \$0

BALANCE SHEET OVERVIEW	
TOTAL ASSETS	\$ 2,497,382
TOTAL LIABILITIES	\$ 165,225
FUND BALANCE	
6721 · TABOR 3% Emergency Reserve	\$ 118,000
6770 · Unassigned Fund Balance	\$ 2,448,505
Net Income	\$ (234,347)
<b>TOTAL FUND BALANCE</b>	<b>\$ 2,332,158</b>

FY23 ENROLLMENT FORECAST				
Funded Pupil Count (FPC)	6th	7th	8th	Total
Budgeted	61	77	107	245
Current Count	61	77	107	245
Variance	0	0	0	0
Pupil Revenue (PPR)	\$0	\$0	\$0	\$0

PROFIT & LOSS vs. BUDGET OVERVIEW								
	ACTUAL	ANNUAL BUDGET	% OF ANNUAL BUDGET	OVER/(UNDER) ANNUAL	YEAR TO DATE BUDGET	% OF YEAR TO DATE BUDGET	YEAR TO DATE BUDGET	% OF YEAR TO DATE BUDGET
TOTAL INCOME	\$ 2,980,666	\$ 4,598,388	65%	\$ (1,617,722)	\$ 3,448,791.00	86%	\$ (468,125)	
TOTAL EXPENSES	\$ 3,215,013	\$ 4,657,230	69%	\$ (1,442,217)	\$ 3,492,922.50	92%	\$ (277,909)	
NET INCOME	\$ (234,347)	\$ (58,842)	398%	\$ (175,505)	\$ (44,132)	531%	\$ (190,216)	

**Percentage of the way through the fiscal year: 75%**

**Items that are 10% or \$10,000 over the budget are as follows:**

- Supplies (0600) – 92% of budget spent
- Property (0700) – 96% of budget spent

Date of last review of insurance program

Date of last review of 5-year forecast

Date of last review of financial policies & procedures

**COMPASS ACADEMY  
GENERAL FUND SUMMARY  
March 2023 Financials**

	3/31/2023	FY23 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
<b>Beginning Restricted Fund Balance</b>	11,403	11,403	0%	11,403	0%
<b>Beginning TABOR Fund Balance</b>	118,000	118,000	100%	118,000	100%
<b>Beginning Unrestricted Fund Balance</b>	2,448,505	2,437,101	100%	2,448,505	100%
<b>FY23 Total Beginning Fund Balance</b>	<u>2,577,908</u>	<u>2,566,504</u>	100%	<u>2,577,908</u>	100%
<b>Income</b>	2,980,666	4,598,388	65%	4,662,032	101%
<b>Expenses</b>	3,215,013	4,657,230	69%	4,532,854	97%
<b>Net Income</b>	<u>(234,347)</u>	<u>(58,842)</u>	398%	129,178	-220%
<b>Ending TABOR Fund Balance</b>	118,000	110,002	107%	119,515	109%
<b>Ending Unassigned Fund Balance</b>	2,225,560	2,397,660	93%	2,587,571	108%
<b>FY23 Ending Fund Balance</b>	<u>2,343,560</u>	<u>2,507,662</u>	93%	<u>2,707,086</u>	108%



**Compass Academy**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2023

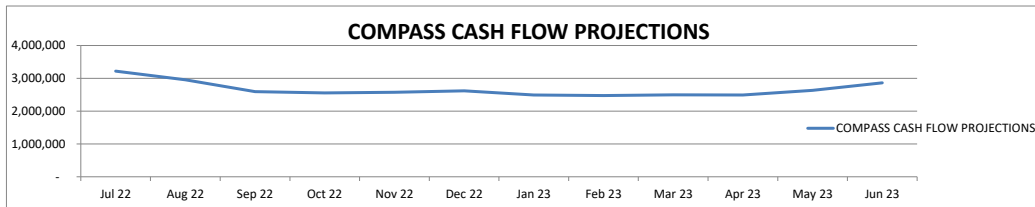
	<u>Mar 31, 23</u>	<u>Mar 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
8101 · First Bank	2,497,182	2,401,103	96,079	4%
8101a · Petty Cash	200	600	-400	-67%
<b>Total Checking/Savings</b>	<u>2,497,382</u>	<u>2,401,703</u>	<u>95,679</u>	<u>4%</u>
<b>Accounts Receivable</b>				
8142 · Grants Receivable	0	120,306	-120,306	-100%
<b>Total Accounts Receivable</b>	<u>0</u>	<u>120,306</u>	<u>-120,306</u>	<u>-100%</u>
<b>Total Current Assets</b>	<u>2,497,382</u>	<u>2,522,010</u>	<u>-24,627</u>	<u>-1%</u>
<b>TOTAL ASSETS</b>	<u><u>2,497,382</u></u>	<u><u>2,522,010</u></u>	<u><u>-24,627</u></u>	<u><u>-1%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
7421 · Accounts Payable	13,416	14,289	-874	-6%
<b>Total Accounts Payable</b>	<u>13,416</u>	<u>14,289</u>	<u>-874</u>	<u>-6%</u>
<b>Credit Cards</b>				
7421cc · First Bank Credit Card	0	6,686	-6,686	-100%
<b>Total Credit Cards</b>	<u>0</u>	<u>6,686</u>	<u>-6,686</u>	<u>-100%</u>
<b>Other Current Liabilities</b>				
7461 · YE Payroll Liabilities	151,604	123,416	28,188	23%
7471 · Payroll Liabilities	205	0	205	100%
<b>Total Other Current Liabilities</b>	<u>151,809</u>	<u>123,416</u>	<u>28,393</u>	<u>23%</u>
<b>Total Current Liabilities</b>	<u>165,225</u>	<u>144,392</u>	<u>20,833</u>	<u>14%</u>
<b>Total Liabilities</b>	<u>165,225</u>	<u>144,392</u>	<u>20,833</u>	<u>14%</u>
<b>Equity</b>				
6721 · TABOR 3% Emergency Reserve	118,000	105,000	13,000	12%
6770 · Unassigned Fund Balance	2,448,505	2,312,284	136,221	6%
<b>Net Income</b>	<u>-234,347</u>	<u>-39,666</u>	<u>-194,681</u>	<u>-491%</u>
<b>Total Equity</b>	<u>2,332,158</u>	<u>2,377,618</u>	<u>-45,460</u>	<u>-2%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,497,382</u></u>	<u><u>2,522,010</u></u>	<u><u>-24,627</u></u>	<u><u>-1%</u></u>

## Compass Academy Profit & Loss Budget vs. Actual July 2022 through March 2023

	FY22				FY23			
	Jul '21 - Mar 22	Budget	\$ Over Budget	% of Budget	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
1000 · Local Revenue Source	751,501	949,034	-197,533	79%	696,915	937,167	-240,252	74%
3000 · State Revenue	43,395	224,252	-180,857	19%	52,687	445,869	-393,182	12%
4000 · Federal Revenue	342,345	673,985	-331,640	51%	294,385	678,203	-383,818	43%
5700 · PPR	2,067,715	2,744,469	-676,754	75%	1,936,679	2,537,149	-600,470	76%
<b>Total Income</b>	<u>3,204,956</u>	<u>4,591,740</u>	<u>-1,386,784</u>	<u>70%</u>	<u>2,980,666</u>	<u>4,598,388</u>	<u>-1,617,722</u>	<u>65%</u>
<b>Gross Profit</b>	3,204,956	4,591,740	-1,386,784	70%	2,980,666	4,598,388	-1,617,722	65%
<b>Expense</b>								
0100 · Salaries	1,734,643	2,422,903	-688,260	72%	1,728,139	2,427,310	-699,171	71%
0200 · Employee Benefits	424,918	681,188	-256,270	62%	414,366	660,853	-246,487	63%
0300 · Purchased Profess and Tech Ser	350,714	426,096	-75,382	82%	351,259	426,437	-75,178	82%
0400 · Purchased Prop. Services	7,443	18,100	-10,657	41%	11,883	18,462	-6,579	64%
0500 · Other Purchased Services	616,112	888,861	-272,749	69%	524,462	852,391	-327,929	62%
0600 · Supplies	82,559	123,750	-41,191	67%	98,906	106,967	-8,061	92%
0700 · Property	23,288	34,871	-11,583	67%	79,091	82,726	-3,635	96%
0800 · Other Objects	4,945	78,050	-73,105	6%	6,908	82,084	-75,176	8%
<b>Total Expense</b>	<u>3,244,622</u>	<u>4,673,819</u>	<u>-1,429,197</u>	<u>69%</u>	<u>3,215,013</u>	<u>4,657,230</u>	<u>-1,442,217</u>	<u>69%</u>
<b>Net Income</b>	<u><u>-39,666</u></u>	<u><u>-82,079</u></u>	<u><u>42,413</u></u>	<u><u>48%</u></u>	<u><u>-234,347</u></u>	<u><u>-58,842</u></u>	<u><u>-175,505</u></u>	<u><u>398%</u></u>

COMPASS CASH FLOW PROJECTIONS													Revised Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
	Actual Jul 22	Actual Aug 22	Actual Sep 22	Actual Oct 22	Actual Nov 22	Actual Dec 22	Actual Jan 23	Actual Feb 23	Actual Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23			
<b>INCOME</b>															
1000 - Local Revenue Source	182,387	1,190	4,993	94,771	89,650	62,468	60,588	60,456	140,411	59,632	59,632	184,632	937,167	1,000,811	63,644
3000 - State Revenue	-	-	4,281	25,551	4,259	4,259	-	8,445	5,892	43,113	170,462	179,608	445,869	445,869	-
4000 - Federal Revenue	45,516	-	-	20,572	70,484	79,453	48,016	15,172	15,172	29,549	43,954	310,315	678,203	678,203	-
5700 - PPR	668,105	-	-	222,702	222,702	222,702	200,157	200,157	200,157	200,157	200,157	200,157	2,537,149	2,537,149	(0)
	896,007	1,190	9,275	363,596	387,095	368,882	308,761	284,229	361,632	332,450	474,204	874,712	4,598,388	4,662,032	63,644
<b>EXPENSE</b>															
0100 - Salaries	197,399	184,546	183,327	194,118	194,344	200,463	196,615	191,116	186,210	191,314	189,547	260,023	2,427,310	2,369,022	(58,288)
0200 - Employee Benefits	47,634	38,436	48,597	43,918	40,706	45,247	59,487	41,327	49,014	49,943	46,761	116,563	660,854	627,633	(33,221)
0300 - Purchased Profess and Tech Serv	17,795	20,300	52,614	62,247	31,717	59,711	26,878	28,188	51,809	35,625	38,541	41,991	426,437	467,415	40,978
0400 - Purchased Prop. Services	561	1,707	561	561	3,264	1,061	561	2,225	1,381	1,389	1,665	1,478	18,462	16,415	(2,047)
0500 - Other Purchased Services	128,954	12,640	13,161	84,428	56,799	66,170	55,185	55,640	51,485	54,103	53,743	220,083	852,391	852,391	-
0600 - Supplies	7,789	34,208	15,491	9,176	12,569	7,686	6,418	3,314	2,255	3,996	3,188	3,146	106,967	109,236	2,269
0700 - Property	-	1,183	43,765	-	-	29,458	-	4,685	-	1,442	1,442	1,442	82,726	83,418	692
0800 - Other Objects	2,722	-	100	499	2,000	1,223	-	250	114	121	162	132	82,084	7,323	(74,761)
	402,854	293,020	357,617	394,947	341,400	411,020	345,144	326,745	342,267	337,933	335,048	644,860	4,657,231	4,532,854	(124,377)
<b>Net Income</b>	<b>493,154</b>	<b>(291,830)</b>	<b>(348,342)</b>	<b>(31,351)</b>	<b>45,695</b>	<b>(42,138)</b>	<b>(36,384)</b>	<b>(42,516)</b>	<b>19,365</b>	<b>(5,483)</b>	<b>139,156</b>	<b>229,852</b>	<b>(58,843)</b>	<b>129,178</b>	<b>188,021</b>
<b>SUMMARY RECAP</b>															
Beginning Cash Balance	2,518,647	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,497,382	2,491,899	2,631,055			
Current Month Income/(Loss)	493,154	(291,830)	(348,342)	(31,351)	45,695	(42,138)	(36,384)	(42,516)	19,365	(5,483)	139,156	229,852			
Non-Current AP & Misc.	207,750	29,728	(15,581)	(4,845)	(27,197)	84,894	(88,133)	23,325	3,143						
Ending Cash Balance	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,497,382	2,491,899	2,631,055	2,860,907			

\$ 119,515 TABOR



Compass Academy  
Bank Transaction Detail  
As of March 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	#####	Bill.com	TIG	https://app01.us.bill.com/BillPay?id=blp01JMYUVZNPC9cpuso	7421 - Accounts Payable	-4,684.74	-4,684.74
Bill Pmt -Check	#####	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01ELWRFWFBU9cpukl	7421 - Accounts Payable	-325.00	-5,009.74
Bill Pmt -Check	#####	Bill.com	LegalShield-PPLSI	https://app01.us.bill.com/BillPay?id=blp01NYREUHWJC9cpuiw	7421 - Accounts Payable	-179.60	-5,189.34
General Journal	#####	Bill.com		BILL 03/01/23 Payables Funding	8101 - First Bank	5,189.34	0.00
Bill Pmt -Check	#####	Bill.com	Youth on Record	https://app01.us.bill.com/BillPay?id=blp01WDSMLTSSM9dlyb7	7421 - Accounts Payable	-5,000.00	-5,000.00
Bill Pmt -Check	#####	Bill.com	Elisha Roberts-Storm & Shiloh LLC	https://app01.us.bill.com/BillPay?id=blp01TEWBYTGCZ9dly80	7421 - Accounts Payable	-3,150.00	-8,150.00
Bill Pmt -Check	#####	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01WHQRMWQX9dlyj6	7421 - Accounts Payable	-598.00	-8,748.00
Bill Pmt -Check	#####	Bill.com	Sarah Craig	https://app01.us.bill.com/BillPay?id=blp01RPETCHBFA9dlyxa	7421 - Accounts Payable	-171.42	-8,919.42
General Journal	#####	Bill.com		BILL 03/07/23 Payables Funding	8101 - First Bank	8,919.42	0.00
Bill Pmt -Check	#####	Bill.com	Mare Rajk	https://app01.us.bill.com/BillPay?id=blp01YETGNLBC9dpu3t	7421 - Accounts Payable	-45.00	-45.00
Bill Pmt -Check	#####	Bill.com	Jack Spangler	https://app01.us.bill.com/BillPay?id=blp01OJGVQEQQ9dpvis	7421 - Accounts Payable	-35.68	-80.68
General Journal	#####	Bill.com		BILL 03/08/23 Payables Funding	8101 - First Bank	80.68	0.00
Bill Pmt -Check	#####	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01FUSCBGQUF9e7owq	7421 - Accounts Payable	-4,186.00	-4,186.00
Bill Pmt -Check	#####	Bill.com	Miller Farmer Law	https://app01.us.bill.com/BillPay?id=blp01EUYJHCUSO9e7p3z	7421 - Accounts Payable	-200.00	-4,386.00
Bill Pmt -Check	#####	Bill.com	Fully Liberated Youth	https://app01.us.bill.com/BillPay?id=blp01CJDFAFKJEP9e7p16	7421 - Accounts Payable	-6,086.64	-10,472.64
Bill Pmt -Check	#####	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01RRQTQSEVV9e7p6e	7421 - Accounts Payable	-11.00	-10,483.64
General Journal	#####	Bill.com		BILL 03/10/23 Payables Funding	8101 - First Bank	10,483.64	0.00
Bill Pmt -Check	#####	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01BNHJAGUKV9et0eb	7421 - Accounts Payable	-499.60	-499.60
General Journal	#####	Bill.com		BILL 03/15/23 Payables Funding	8101 - First Bank	499.60	0.00
Bill Pmt -Check	#####	Bill.com	Comcast Business	https://app01.us.bill.com/BillPay?id=blp01KMOBKZAWW9et1m4	7421 - Accounts Payable	-45.03	-45.03
Bill Pmt -Check	#####	Bill.com	Learning Ally	https://app01.us.bill.com/BillPay?id=blp01FZAZUURXF9ekt1	7421 - Accounts Payable	-1,399.00	-1,444.03
General Journal	#####	EARSSMA		BILL 03/20/23 Payables Funding	8101 - First Bank	45.03	-1,399.00
General Journal	#####	EARSSMA		BILL 03/20/23 Payables Funding	8101 - First Bank	1,399.00	0.00
Bill Pmt -Check	#####	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01WVVCJXTXN9fkl1o	7421 - Accounts Payable	-998.00	-998.00
General Journal	#####	EARSSMA		BILL 03/21/23 Payables Funding	8101 - First Bank	998.00	0.00
Bill Pmt -Check	#####	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01RQHRDYGEQ9fmms	7421 - Accounts Payable	-6,823.33	-6,823.33
General Journal	#####	EARSSMA		BILL 03/22/23 Payables Funding	8101 - First Bank	6,823.33	0.00
Bill Pmt -Check	#####	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01EQPHHGQY9g4qes	7421 - Accounts Payable	-4,607.15	-4,607.15
Bill Pmt -Check	#####	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01JRANZORBY9g4qkb	7421 - Accounts Payable	-119.40	-4,726.55
General Journal	#####	GT		BILL 03/23/23 Payables Funding	8101 - First Bank	119.40	-4,607.15
General Journal	#####	GT		BILL 03/23/23 Payables Funding	8101 - First Bank	4,607.15	0.00
Bill Pmt -Check	#####	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01YKRIGZWZK9g4qoe	7421 - Accounts Payable	-1,800.00	-1,800.00
Bill Pmt -Check	#####	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01BDRSGZFRN9g4l85	7421 - Accounts Payable	-14,063.08	-15,863.08
Bill Pmt -Check	#####	Bill.com	Hinkle & Company	https://app01.us.bill.com/BillPay?id=blp01JJYMQSJA9g4kjj	7421 - Accounts Payable	-5,300.00	-21,163.08
Bill Pmt -Check	#####	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01ZCIDPYXDU9g4lfh	7421 - Accounts Payable	-1,495.00	-22,658.08
Bill Pmt -Check	#####	Bill.com	Elisha Roberts-Storm & Shiloh LLC	https://app01.us.bill.com/BillPay?id=blp01IUMRJPSYG9g4ov2	7421 - Accounts Payable	-4,500.00	-27,158.08
Bill Pmt -Check	#####	Bill.com	Hinkle & Company	https://app01.us.bill.com/BillPay?id=blp01EHTNLMZED9g4ks9	7421 - Accounts Payable	-2,600.00	-29,758.08
Bill Pmt -Check	#####	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01ZPYQCQOIG9g4qhn	7421 - Accounts Payable	-15,132.89	-44,890.97
General Journal	#####	GT		BILL 03/24/23 Payables Funding	8101 - First Bank	44,890.97	0.00
Bill Pmt -Check	#####	Bill.com	T-Mobile 917	https://app01.us.bill.com/BillPay?id=blp01EDFPWRQBG9h1dhc	7421 - Accounts Payable	-40.00	-40.00
Bill Pmt -Check	#####	Bill.com	LegalShield-PPLSI	https://app01.us.bill.com/BillPay?id=blp01XINJEGWCH9h1dx	7421 - Accounts Payable	-179.60	-219.60
Bill Pmt -Check	#####	Bill.com	Denver Metro League	https://app01.us.bill.com/BillPay?id=blp01GUSLOGGRY9h1dv1	7421 - Accounts Payable	-1,329.00	-1,548.60
Bill Pmt -Check	#####	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01VZMHCWUAS9h1e74	7421 - Accounts Payable	-1,196.00	-2,744.60
Bill Pmt -Check	#####	Bill.com	T-Mobile 917	https://app01.us.bill.com/BillPay?id=blp01DIMPAZHKG9h1eep	7421 - Accounts Payable	-40.00	-2,784.60
General Journal	#####	Title I		BILL 03/30/23 Payables Funding	8101 - First Bank	2,784.60	0.00
Total 1072 - Bill.com Money Out Clearing							0.00

**Compass Academy**  
**Bank Transaction Detail**  
As of March 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance	
<b>8101 - First Bank</b>							<b>#####</b>	
Bill Pmt -Check	#####	N/A	United Healthcare	# 2023.02.13	7421 - Accounts Payable	-54.93	#####	
General Journal	#####	Bill.com		BILL 03/01/23 Payables Funding	1072 - Bill.com Money Out Clearing	-5,189.34	#####	
Check	#####	ACH	Delta Dental of Colorado		-SPLIT-	-1,025.99	#####	
Check	#####	101	Eduardo Verna	VOID:	7471 - Payroll Liabilities	0.00	#####	
Deposit	#####			MISC PAY USAC TREAS 310	1900 - Other Revenue from Local Source	2,197.42	#####	
Deposit	#####			MISC PAY USAC TREAS 310	1900 - Other Revenue from Local Source	12,000.00	#####	
General Journal	#####	Bill.com		BILL 03/07/23 Payables Funding	1072 - Bill.com Money Out Clearing	-8,919.42	#####	
General Journal	#####	Bill.com		BILL 03/08/23 Payables Funding	1072 - Bill.com Money Out Clearing	-80.68	#####	
Deposit	#####			Deposit	3113 - Capital Construction Fund	4,185.88	#####	
General Journal	#####	Bill.com		BILL 03/10/23 Payables Funding	1072 - Bill.com Money Out Clearing	-10,483.64	#####	
General Journal	#####	3.15.23 PR	Support Program - 2000-5000:2500 - Business Services	Check 101 Eduardo Verna-Orenes	0313b - Payroll Expenses	-150.00	#####	
General Journal	#####	3.15.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	#####	#####	
General Journal	#####	3.15.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-26,125.93	#####	
General Journal	#####	Bill.com		BILL 03/15/23 Payables Funding	1072 - Bill.com Money Out Clearing	-499.60	#####	
Deposit	#####			MISC PAY USAC TREAS 310	1900 - Other Revenue from Local Source	3,296.13	#####	
General Journal	#####	3.15.23 PR	Support Program - 2000-5000:2500 - Business Services		0313b - Payroll Expenses	-318.94	#####	
Check	#####	ACH	PERA		7471G - PERA Liability	-39,622.38	#####	
Check	#####	ACH	PERA		7471Q - 401(k) Liability	-1,999.72	#####	
General Journal	#####	EARSSMA		BILL 03/20/23 Payables Funding	1072 - Bill.com Money Out Clearing	-45.03	#####	
General Journal	#####	EARSSMA		BILL 03/20/23 Payables Funding	1072 - Bill.com Money Out Clearing	-1,399.00	#####	
General Journal	#####	EARSSMA		BILL 03/21/23 Payables Funding	1072 - Bill.com Money Out Clearing	-998.00	#####	
General Journal	#####	EARSSMA		BILL 03/22/23 Payables Funding	1072 - Bill.com Money Out Clearing	-6,823.33	#####	
General Journal	#####	GT		BILL 03/23/23 Payables Funding	1072 - Bill.com Money Out Clearing	-119.40	#####	
General Journal	#####	GT		BILL 03/23/23 Payables Funding	1072 - Bill.com Money Out Clearing	-4,607.15	#####	
General Journal	#####	GT		BILL 03/24/23 Payables Funding	1072 - Bill.com Money Out Clearing	-44,890.97	#####	
Deposit	#####			Deposit PPR	-SPLIT-	229,974.58	#####	
Deposit	#####			Compass Academy FY22 CDE 40	3160 - Transportation	1,578.55	#####	
Bill Pmt -Check	#####		Katiria Rivera (v)	QuickBooks generated zero amount transaction for bill payment st	7421 - Accounts Payable	0.00	#####	
Check	#####	ACH	Bill.com		0313a - Bank Fees	-167.79	#####	
Deposit	#####			City Year Inc./ Action Community Grant	1920 - Grant income	62,500.00	#####	
General Journal	#####	Title I		BILL 03/30/23 Payables Funding	1072 - Bill.com Money Out Clearing	-2,784.60	#####	
Check	#####			Service Charge	0313a - Bank Fees	-12.00	#####	
Deposit	#####			Interest	1500 - Interest Income	209.01	#####	
Total 8101 - First Bank							22,507.60	#####
<b>7421cc - First Bank Credit Card</b>							<b>-9,314.81</b>	
Credit Card Charge	#####		Jalan Facial Spa		0584 - Staff Appreciation	-250.00	-9,564.81	
Credit Card Charge	#####		LinkedIn		0540a - Staff Recruitment	-72.47	-9,637.28	
Credit Card Charge	#####		Google		0534 - Online Services	-45.71	-9,682.99	
Credit Card Charge	#####		Amazon.com		0610 - General Supplies	-17.98	-9,700.97	
Credit Card Charge	#####		Amazon.com		0610 - General Supplies	-140.96	-9,841.93	
Credit Card Charge	#####		Indeed		0540 - Advertising	-523.00	-10,364.93	
Credit Card Charge	#####				0611 - Accountability and Testing	-170.00	-10,534.93	
Credit Card Charge	#####		LinkedIn		0540a - Staff Recruitment	-76.34	-10,611.27	
Credit Card Charge	#####		Amazon.com		0610 - General Supplies	-19.98	-10,631.25	
Credit Card Charge	#####		Facebook		0540a - Staff Recruitment	-25.07	-10,656.32	
Credit Card Charge	#####		Microsoft		0534 - Online Services	-68.00	-10,724.32	

Compass Academy  
Bank Transaction Detail  
As of March 31, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	#####		Wendy's		0584 · Staff Appreciation	-35.86	-10,760.18
Credit Card Charge	#####		Wendy's		0584 · Staff Appreciation	-91.59	-10,851.77
Credit Card Charge	#####		Walmart		0612 · Student Incentives	-164.94	-11,016.71
Credit Card Charge	#####		Sam's Club		0584 · Staff Appreciation	-86.98	-11,103.69
Credit Card Charge	#####		Sunlite Donuts		0630 · Food -Snack (BOLD FS FUND ONLY)	-31.51	-11,135.20
Credit Card Charge	#####		Sam's Club		0584 · Staff Appreciation	-633.68	-11,768.88
Credit Card Charge	#####		Blackbird		0580 · Travel, Regis, Ent	-54.91	-11,823.79
Credit Card Charge	#####		Sam's Club		0610 · General Supplies	-19.98	-11,843.77
Credit Card Charge	#####		Sam's Club		0610 · General Supplies	-20.94	-11,864.71
Credit Card Charge	#####		Sam's Club		0610 · General Supplies	-109.15	-11,973.86
Credit Card Charge	#####		Dick's Sporting Goods		0610 · General Supplies	-339.00	-12,312.86
Credit Card Charge	#####		Amazon.com		0610 · General Supplies	-68.00	-12,380.86
Credit Card Charge	#####		Amazon.com		0610 · General Supplies	-36.80	-12,417.66
Credit Card Charge	#####		Amazon.com		0610 · General Supplies	-56.47	-12,474.13
Credit Card Charge	#####		Indeed		0540 · Advertising	-529.00	-13,003.13
Credit Card Charge	#####		Boot Barn		0612 · Student Incentives	-150.00	-13,153.13
Credit Card Charge	#####		Walmart		0610 · General Supplies	-117.50	-13,270.63
Credit Card Charge	#####		Amazon.com		0630 · Food -Snack (BOLD FS FUND ONLY)	-161.40	-13,432.03
Credit Card Charge	#####		Sam's Club		0584 · Staff Appreciation	-121.55	-13,553.58
Credit Card Charge	#####			Service Charge	0313a · Bank Fees	-190.07	-13,743.65
Bill	#####	2023.03.29	First Bank	2/27/2023-3/29/2023 Statement	7421 · Accounts Payable	13,743.65	0.00
Total 7421cc · First Bank Credit Card						9,314.81	0.00
<b>TOTAL</b>						<b>31,822.41</b>	<b>#####</b>

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through March 2023

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>1000 - Local Revenue Source</b>				
1500 - Interest Income	3,785	5,500	-1,715	69%
1740 - Fees	5,487	7,350	-1,863	75%
1760 - Gifts/Contributions	1,159	0	1,159	100%
1900 - Other Revenue from Local Source	17,494	0	17,494	100%
<b>1920 - Grant income</b>				
1920c - Denver Foundation	1,400	0	1,400	100%
1920e - El Pomar	20,400	0	20,400	100%
1920f - Margulf	30,000	0	30,000	100%
1920 - Grant income - Other	67,500	175,000	-107,500	39%
<b>Total 1920 - Grant income</b>	<b>119,300</b>	<b>175,000</b>	<b>-55,700</b>	<b>68%</b>
<b>1954 - Mill Levy Funding</b>				
0233 - Other Mill Arts/PE/Tutoring	68,921	90,420	-21,499	76%
0234 - Other Mill Tutoring	60,320	79,427	-19,107	76%
0235 - Other Mill Tech	12,308	16,147	-3,839	76%
0236 - Other Mill Text	22,627	29,606	-6,979	76%
0241 - Other Mill Poverty	30,245	40,014	-9,770	76%
0242 - Other Mill Oth Instructional	41,511	61,375	-19,864	68%
0249 - 2016 MLO Great Teachers	76,760	94,160	-17,400	82%
0248 - 2016 MLO Classroom Technology	13,227	17,416	-4,189	76%
0250a - 2016 MLO Support for WholeChi	7,574	9,910	-2,336	76%
0250b - 16 Support for WholeChild MS	61,856	82,368	-20,512	75%
0251a - 2016 MLO Equalization	45,661	56,284	-10,623	81%
2020 - 2020 ML Facility 2020	94,180	138,690	-44,510	68%
2020T - MLO Tech Bond	14,500	14,500	0	100%
<b>Total 1954 - Mill Levy Funding</b>	<b>549,691</b>	<b>730,317</b>	<b>-180,626</b>	<b>75%</b>
1990 - Other Revenue	0	19,000	-19,000	0%
<b>Total 1000 - Local Revenue Source</b>	<b>696,915</b>	<b>937,167</b>	<b>-240,252</b>	<b>74%</b>
<b>3000 - State Revenue</b>				
3227 - EASI	0	30,000	-30,000	0%
3113 - Capital Construction Fund	34,005	41,405	-7,400	82%
3140 - ELPA	16,976	16,976	0	100%
3150 - Gifted and Talented	127			
3160 - Transportation	1,579			
3183 - EARSS	0	300,000	-300,000	0%
3235 - At Risk Supplemental	0	3,698	-3,698	0%
3898 - State Pension Contribution	0	53,790	-53,790	0%
<b>Total 3000 - State Revenue</b>	<b>52,687</b>	<b>445,869</b>	<b>-393,182</b>	<b>12%</b>
<b>4000 - Federal Revenue</b>				
4010 - Title I	134,862	182,065	-47,203	74%
4365 - Title III	12,013	12,013	0	100%
4367 - Title II	9,260	9,260	0	100%
4414 - ESSER III	80,825	411,835	-331,010	20%
4420 - ESSER II	0	5,695	-5,695	0%
4424 - Title IV	5,549	5,549	0	100%
9206 - Charter Credit	50,189	50,189	0	100%
9211 - Parent Involvement	1,687	1,597	90	106%
<b>Total 4000 - Federal Revenue</b>	<b>294,385</b>	<b>678,203</b>	<b>-383,818</b>	<b>43%</b>
5700 - PPR	1,936,679	2,537,149	-600,470	76%
<b>Total Income</b>	<b>2,980,666</b>	<b>4,598,388</b>	<b>-1,617,722</b>	<b>65%</b>
<b>Gross Profit</b>	<b>2,980,666</b>	<b>4,598,388</b>	<b>-1,617,722</b>	<b>65%</b>
<b>Expense</b>				
<b>0100 - Salaries</b>				
0110 - Regular Salaries	0	2,262,211	-2,262,211	0%
0150 - Stipends	0	160,099	-160,099	0%
0190 - Bonuses	0	5,000	-5,000	0%
100 - Administration	195,195	0	195,195	100%
200 - Professional Staff Salaries	1,216,331	0	1,216,331	100%
300 - Other Professional	190,303	0	190,303	100%
400 - Paraprofessional	80,079	0	80,079	100%
500 - Clerical	46,230	0	46,230	100%

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through March 2023

	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget
Total 0100 · Salaries	1,728,139	2,427,310	-699,171	71%
<b>0200 · Employee Benefits</b>				
<b>0211 · Life and STD Benefits</b>				
1.0211 · L&STD Insurance Admin	11			
2.0211 · L&STD Insurance Professional	324	0	324	100%
3.0211 · L&STD Insurance Other Profess	6			
0211 · Life and STD Benefits - Other	54			
<b>Total 0211 · Life and STD Benefits</b>	394	0	394	100%
<b>0221 · Medicare</b>				
1.0221 · Medicare Admin	2,657	0	2,657	100%
2.0221 · Medicare Professional	17,209	0	17,209	100%
3.0221 · Medicare Other Professional	2,657	0	2,657	100%
4.0221 · Medicare Paraprofessional	1,118	0	1,118	100%
5.0221 · Medicare Clerical	653	0	653	100%
0221 · Medicare - Other	0	35,196	-35,196	0%
<b>Total 0221 · Medicare</b>	24,295	35,196	-10,901	69%
<b>0230 · PERA Benefits</b>				
1.0230 · PERA Admin	18,189	0	18,189	100%
2.0230 · PERA Professional	120,016	0	120,016	100%
3.0230 · PERA Other Professional	18,363	0	18,363	100%
4.0230 · PERA Paraprofessional	7,216	0	7,216	100%
5.0230 · PERA Clerical	4,566	0	4,566	100%
0230 · PERA Benefits - Other	-442	244,551	-244,993	-0%
<b>Total 0230 · PERA Benefits</b>	167,907	244,551	-76,644	69%
<b>0251 · Health Benefits</b>				
1.0251 · Health Admin	7,250	0	7,250	100%
2.0251 · Health Professional	59,562	0	59,562	100%
3.0251 · Health Other Professional	8,135	0	8,135	100%
4.0251 · Health Paraprofessional	3,625	0	3,625	100%
5.0251 · Health Clerical	3,235	0	3,235	100%
0251 · Health Benefits - Other	0	128,277	-128,277	0%
<b>Total 0251 · Health Benefits</b>	81,807	128,277	-46,470	64%
<b>0253 · Vision Benefits</b>				
2.0253 · Vision Professional	55	0	55	100%
<b>Total 0253 · Vision Benefits</b>	55	0	55	100%
0280 · State Pension Contribution	0	53,790	-53,790	0%
<b>0290 · PCOPS Benefits</b>				
1.0290 · PCOPS Admin	15,000	0	15,000	100%
2.0290 · PCOPS Professional	99,528	0	99,528	100%
3.0290 · PCOPS Other Professional	15,177	0	15,177	100%
4.0290 · PCOPS Paraprofessional	6,427	0	6,427	100%
5.0290 · PCOPS Clerical	3,776	0	3,776	100%
0290 · PCOPS Benefits - Other	0	199,039	-199,039	0%
<b>Total 0290 · PCOPS Benefits</b>	139,908	199,039	-59,131	70%
<b>Total 0200 · Employee Benefits</b>	414,366	660,853	-246,487	63%
<b>0300 · Purchased Profess and Tech Serv</b>				
0313a · Bank Fees	1,849	0	1,849	100%
0313b · Payroll Expenses	3,162	6,953	-3,791	45%
<b>0320 · Educational Prof Services</b>				
0320a · Contracted services	146,370	210,000	-63,630	70%
0320b · Substitutes	31,684	35,300	-3,616	90%
0320c · Whole Child Enrichment	30,000	30,625	-625	98%
0320 · Educational Prof Services - Other	13,200	0	13,200	100%
<b>Total 0320 · Educational Prof Services</b>	221,254	275,925	-54,671	80%
0331 · Legal	625	2,033	-1,408	31%
0332 · Audit	7,900	9,226	-1,326	86%
0339 · Business Services	61,309	75,950	-14,641	81%
0340 · Technical Services	49,818	49,000	818	102%
0390 · Other Prof. Services	5,343	7,350	-2,008	73%
<b>Total 0300 · Purchased Profess and Tech Serv</b>	351,259	426,437	-75,178	82%
<b>0400 · Purchased Prop. Services</b>				



**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through March 2023

	<u>Jul '22 - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0430 - Repairs and Maint	0	2,060	-2,060	0%
0441 - Rental of Land and Buildings	1,000			
0442 - Rental of Equipment	10,883	16,402	-5,519	66%
<b>Total 0400 - Purchased Prop. Services</b>	<b>11,883</b>	<b>18,462</b>	<b>-6,579</b>	<b>64%</b>
<b>0500 - Other Purchased Services</b>				
0511 - To & From School Transportation	1,757	0	1,757	100%
0513 - Contracted Field Trips	7,485	17,698	-10,213	42%
0515 - Shuttle Fees	2,160	1,686	474	128%
0521 - Liability Insurance	25,085	33,479	-8,394	75%
0525 - Unemployment Insurance	3,364	9,222	-5,858	36%
0526 - Worker's Comp Insurance	9,126	16,482	-7,356	55%
0531 - Phone/Office	292	0	292	100%
0533 - Postage	981	2,060	-1,079	48%
0534 - Online Services	37,429	55,000	-17,571	68%
0540 - Advertising				
0540a - Staff Recruitment	11,386	12,000	-614	95%
0540b - Student Recruitment	8,461	30,753	-22,292	28%
0540 - Advertising - Other	2,112			
<b>Total 0540 - Advertising</b>	<b>21,958</b>	<b>42,753</b>	<b>-20,795</b>	<b>51%</b>
0580 - Travel, Regis, Ent	4,409	7,081	-2,672	62%
0584 - Staff Appreciation	9,043	15,000	-5,957	60%
0594 - District Purchased Services				
0594b - Charter Food Authority	0	1,538	-1,538	0%
0594c - Facility Use Fee	159,766	208,778	-49,012	77%
0594d - NURSE/PSYCH- 0594	89,315	206,253	-116,938	43%
0594f - Shared Campus	14,097	18,369	-4,272	77%
0594g - Shuttle Fees	31,354	40,915	-9,561	77%
0594h - SPED FEE 1700	33,088	82,011	-48,923	40%
0594i - Other District Purchase Service	6,900	6,900	0	100%
<b>Total 0594 - District Purchased Services</b>	<b>334,520</b>	<b>564,764</b>	<b>-230,244</b>	<b>59%</b>
0595 - Denver Overhead Costs	66,851	87,166	-20,315	77%
<b>Total 0500 - Other Purchased Services</b>	<b>524,462</b>	<b>852,391</b>	<b>-327,929</b>	<b>62%</b>
<b>0600 - Supplies</b>				
0610 - General Supplies	54,750	58,800	-4,050	93%
0611 - Accountability and Testing	329			
0612 - Student Incentives	1,003	2,940	-1,937	34%
0630 - Food -Snack (BOLD FS FUND ONLY)	11,939	12,642	-704	94%
0640 - Books and Materials	8,835	10,535	-1,700	84%
0690 - Uniforms	22,050	22,050	-0	100%
<b>Total 0600 - Supplies</b>	<b>98,906</b>	<b>106,967</b>	<b>-8,061</b>	<b>92%</b>
<b>0700 - Property</b>				
0733 - Furnitures and Fixtures	356	4,000	-3,644	9%
0734 - Technology Equipment	78,735	78,726	9	100%
<b>Total 0700 - Property</b>	<b>79,091</b>	<b>82,726</b>	<b>-3,635</b>	<b>96%</b>
<b>0800 - Other Objects</b>				
0810 - Dues and Fees	4,838	6,237	-1,399	78%
0840 - Contingency	0	70,000	-70,000	0%
0890 - Miscellaneous Expense				
0890a - Bad Debt	53	847	-794	6%
0890b - Miscellaneous Expense	2,000	5,000	-3,000	40%
0890 - Miscellaneous Expense - Other	16	0	16	100%
<b>Total 0890 - Miscellaneous Expense</b>	<b>2,069</b>	<b>5,847</b>	<b>-3,778</b>	<b>35%</b>
<b>Total 0800 - Other Objects</b>	<b>6,908</b>	<b>82,084</b>	<b>-75,176</b>	<b>8%</b>
<b>Total Expense</b>	<b>3,215,013</b>	<b>4,657,230</b>	<b>-1,442,217</b>	<b>69%</b>
<b>Net Income</b>	<b>-234,347</b>	<b>-58,842</b>	<b>-175,505</b>	<b>398%</b>

March 28, 2023: 4-6 PM

## Compass Academy MS Board Meeting Notes

### Intro to the Meeting

- Brandon welcomes the board. Recognizes that challenges of attending and that we're in the part of the school year that can be a daily grind. Thanks for showing up!

### Minute Review and Approval

- **Christine moves to approve the minutes for Jan & March. Jim seconds the motion. All approve.**

### Financial Review & Approval

- Supplies at 91% of budget and Property at 96% of budget (higher than 10% of difference between budget and actual spending).
- Fund balance, net income, balance sheet review.
- No major liabilities of note.
- Revenue: EARSS (\$300k) still outstanding.
- Expenses within parameters.
- **Jim moves to approve this month's financials. Christine seconds the motion. All approve.**

### Budget Review

- 215 estimated students in the current scenario
- Negative \$30k revenue in 2024 budget currently
- We will continue to review the changing estimates in the scenario next month and will see another version before the final version is reviewed and voted on in May for 2024.
- Financial Colorado Trust Application Resolution
  - We have more than a million in the bank in cash, and this resolution confirms we're looking to move those funds to the Colorado Trust (which will net a higher yield savings of about 4%).
  - Jim: Is there anything else we should know about the risk of moving this money to this bank? Especially considering the bank shakiness at the moment?
  - Jess responds: There is much less risk than anywhere else, including our current bank. IT insures much higher than the FDIC. This trust serves local governments, is long-standing and well-vetted. We have not used this Trust in the past because we have a lower cash flow and did not qualify. The Colorado Trust guarantees the full amount put into it.
  - Corey: Sounds good!
  - **Vote on Resolution: Corey moves to approve the resolution to move fund balance to the Colorado Trust. Mary seconds the motion. All approve.**
- Other Budget considerations (Brandon)
  - DPS wants to slow the rate of salary funds into PERA down to 3%, which means that we should keep a little more in the fund balance if the bill goes through
  - Operating at 6% PPR, but Chalkbeat estimating to be 8.4%-8.7% PPR in the future which would benefit us as well. Will know more in the next few months.

## Internal Review – Data Review & Status

- See board deck
- Corey asked: Can we ask what the kids need in terms of stamina and preparation for CMAS? Remind them, prepare them, and involving families about what's coming.
- Strategic Planning. The leadership team is working to gather community voice (family, student and staff listening sessions and feedback requests, surveys, etc.) and reviewing data through the end of the year. Coming up will be measuring against the wellness framework rubric and making shifts based on data and stakeholder voices. We're on track to have a solid plan by the end of the school year and moving into summer.
- Jim asked: IS there anything we should be worried about longer term, especially as we reach the end of the year and are gearing up to see the SPF/other metrics that the school is given?
- Brandon answered: We'll be looking at this in the next month or 2, and how we can estimate (or not estimate) where we'll land as a school. It's difficult to predict, as we'll be compared to a cohort and not necessarily directly how we did last year. There are so many variables, and it's not possible to measure growth predictors.
- Brandon introduces and shows a video from the 6<sup>th</sup> grade social studies debate. One of the students is a student new to country (only weeks here!) and is participating and thriving. It highlights the biliteracy classes we have and our biliteracy pathway.

Hiring Updates: We need math teachers! Please reach out to your contacts and send teachers our way. Also combining social students and ELA in 6<sup>th</sup> grade (MaryKate).

## Partnership Opportunities

- Kyle with La Luz
- EL Consultant
- Potential Future Pathways
  - What are we solving for?
    - Facilities challenges
    - Protected autonomy for Compass
    - Recruitment & retention (for both teachers and students)
    - Compass branding
  - How are we making Compass more sustainable?
  - We are doing lots of exploration – Jess and Mary are super involved.

CMAS Testing in April – it's coming!

Adjourn



## 2023-24 Board Calendar / 2023-24 calendario de la junta 4:00 - 6:00 on the 4th Tuesday

JULY / JULIO						
S	M	T	W	T	F	S
					1	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31	No meeting/Email updates				

AUGUST/AGOSTO						
S	M	T	W	T	F	S
	1	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

SEPTEMBER/SEPTIEMBRE						
S	M	T	W	T	F	S
					1	2
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24	25	26	27	28	29	30

OCTOBER/OCTUBRE						
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22	23	24	25	26	27	28
29	30	31				

NOVEMBER/NOVIEMBRE						
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19	20	21	22	23	24	25
26	27	28	29	30		
No meeting/Email updates						

DECEMBER/DICIEMBRE						
S	M	T	W	T	F	S
					1	1
3	4	5	6	7	8	9
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17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	No meeting/Email updates					

JANUARY/ENERO						
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21	22	23	24	25	26	27
28	29	30	31			

FEBRUARY/FEBRERO						
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18	19	20	21	22	23	24
25	26	27	28	29		

MARCH/MARZO						
S	M	T	W	T	F	S
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31	No meeting/Email updates					

APRIL/ABRIL						
S	M	T	W	T	F	S
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21	22	23	24	25	26	27
28	29	30				

MAY/MAYO						
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JUNE/JUNIO						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	Hold June Board Meeting					