

March Board Meeting Emily Notes

Attending in person: Marcia Fulton (Ex-officio), Morris Price

Attending by phone: Jim Balfanz (Vice-Chair), Dexter Korto, Pami Perea, Christine Morin, Ana Soler, Jerry Torrez

Not Attending: Bob Balfanz, Jessica Roberts (Treasurer), Mary Seawell (Chair)

Guest and support: Natalie DeSole, Chris Scott, Mike Davis, Emily Ward, Alexis Urquhart

Jim called the meeting to order at 4:05 pm MT

- Ripples and Joys
 - Morris joy/appreciation: A CM in an accident has had an outpouring of love from the teachers and board members and students and community
 - Morris ripple: Governor Hickenlooper wore a red jacket in his presidential bid and it has sparked some interest in CYD
 - Marcia ripple: The visit from the Court Monitor (and guests) based on the DPS Consent Decree went very well - a wonderful example of who we are and what we do
 - Morris joy: Halfway through hiring for the open positions!
 - Alexis - Internal Review was very powerful using data in new ways
- Monthly Minutes (Approve)
 - Motion to approve Morris
 - Second Ana
 - Approved? Yes
- Financial Update (Chris/Jason)
 - Monthly Financials
 - We were able to submit reimbursements to the District in February for Title funds
 - Liabilities are up this year - more a timing of health bills and a larger staff than we had last year
 - Jason question/injection - board understands cash is in decline because of XQ not yet recorded but also because DPS was funding us in quarters last year - we are now being funded by month
 - FY20 Budget Process
 - Starting to bring the budget to the Finance Committee
 - In April we will bring the budget to the board for the first review
 - We have until the end of June to approve the budget for next year
 - Board Pledges
 - Still need to fill a 15K gap in our fundraising
- Voting in Natalie DeSole (Jim/Marcia)

- Motion to approve - Morris
- Second Ana
- Approve? Yes
- ED /Director Update (Marcia / Denise)
 - Update on Innovation Zone Task Force
 - Identified Dr Eldridge Greer as a stakeholder - he is leaving DPS but will still be connected to our work
 - Talked with school leaders - there is interest in the work
 - Discussing how the community and families fit into the process
 - Enrollment Update on FY20
 - Met our original recruitment goal! And have 92 accepted after the first round lottery
 - Looking to over-enroll due to turnover - but we have a high retention rate
 - Teacher Retention for 2019-20 School Year
 - 90% intend to return!
 - Audit done against impact of teacher strike and our salaries
- Update on SDD Internal Review/High School Process (Alexis and Nate)
 - March Internal Review Meeting was very critical
 - Looking at the priorities through an SPF lense
 - Focus areas are literacy and math growth through test engagement
 - 4 outcomes - no different than the strategic priorities - they match the SPF focus
 - Identified 3 primary drivers for test engagement
 - Communication with parents? How can they support the child?
 - Natalie interested in Driver Diagram and shared results of HS students talking about the importance to MS students
- High School Design
 - 2 Design Sprints: A time to collaborate on vision and anchor texts
 - New member of the design team
 - Codify what is best for a 6-12 experience
- Board Updates
 - Interest in Secretary position
 - Let Jim or Marcia know about your interest in the role in the future
 - Can recruit someone to take this role as we have a few openings - but wanted to give this option to the current board members as an option

Jim adjourned the meeting at 5:48 pm MT

The Compass Academy Board of Directors

Term ending:	Totals														
Current Board Directors and school year termed out (at least 5 no more than 13):	10	Mary	Jim	Jessica	Bob	Morris	Dexter	Pami	Ana 2019	Christine	Jerry	Marcia			
Budgeting	1			x											
<i>Fundraising:</i>															
Grants/ foundations	3	x		x					x						
Corporate	2			x					x						
Volunteerism	2			x					x						
Events	2			x					x						
In-kind	3	x		x					x						
Public/community relations	4	x		x					x			x			
Bilingual	2				x				x						

**COMPASS ACADEMY
BUDGET BOARD REPORT
MARCH 2019
Compiled 4/4/19**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of March 31, 2019
- Profit & Loss Budget vs. Actual vs. Previous Year through March 31, 2019
- Bank Transaction Detail for March 2019
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of March 31st was \$1,014,630 up from \$713,871 in March 2018. Total accounts receivable was \$52,300 compared to \$122,621 in the previous year. Total assets were \$1,066,930 on March 31st, up from \$836,492 at the same time last year.

Liabilities – Accounts payable as of March 31st was \$42,214 compared to \$13,261 last year. Other current liabilities were \$42,655 versus last year's \$66,370. Total liabilities were \$84,870 versus \$79,631 at the same time last year.

Equity – As of March 31st, net income was \$505,445 compared to \$543,822 at the same time last year. Total modified accrual equity is \$982,061 compared to \$756,861 the previous year. Of this amount TABOR is \$123,000, \$5,897 is reserved, and the unassigned fund balance is \$853,164.

Income Statement Compared to Budget

Income – Total income to date is \$3,613,059 or 78% of the \$4,629,879 budgeted.

Expense – Expenses incurred to date are \$3,107,615 or 67% of the \$4,627,298 budgeted. We are 75% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Repairs and Maintenance (0430) – 87% of budget spent
- Other Purchased Services (0500) – 105% of budget spent – Over by \$5,692
- To and From School Transportation (0511) - \$5,649 spent with \$0 budgeted
- Books and Materials (0640) – 96% of budget spent
- Dues and Fees (0800) – 127% of budget spent – Over by \$640

**COMPASS ACADEMY
GENERAL FUND SUMMARY
Quarter Ended March 31, 2019**

	3/31/2019	FY19 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning TABOR Fund Balance	123,000	123,756	99%	123,000	100%
Beginning Unrestricted Fund Balance	353,616	222,482	159%	353,616	100%
FY18 Total Beginning Fund Balance	476,616	346,238	138%	476,616	100%
Income	3,613,059	4,629,879	78%	4,629,879	100%
Expenses	3,107,615	4,627,298	67%	4,627,298	100%
Net Income	505,445	2,581	19583%	2,581	100%
Ending TABOR Fund Balance	123,000	143,452	86%	143,452	86%
Ending Unassigned Fund Balance	859,061	211,943	405%	335,745	256%
FY19 Ending Fund Balance	982,061	355,395	276%	479,197	205%

Compass Academy
Balance Sheet Prev Year Comparison
As of March 31, 2019

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	1,014,430.33	713,870.92	300,559.41	42.1%
8101a · Petty Cash	200.00	0.00	200.00	100.0%
Total Checking/Savings	<u>1,014,630.33</u>	<u>713,870.92</u>	<u>300,759.41</u>	<u>42.13%</u>
Accounts Receivable				
8142 · Grants Receivable	0.00	122,620.87	-122,620.87	-100.0%
8153 · Accounts Receivable	52,300.00	0.00	52,300.00	100.0%
Total Accounts Receivable	<u>52,300.00</u>	<u>122,620.87</u>	<u>-70,320.87</u>	<u>-57.35%</u>
Total Current Assets	<u>1,066,930.33</u>	<u>836,491.79</u>	<u>230,438.54</u>	<u>27.55%</u>
TOTAL ASSETS	<u>1,066,930.33</u>	<u>836,491.79</u>	<u>230,438.54</u>	<u>27.55%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	42,214.21	13,261.00	28,953.21	218.33%
Total Accounts Payable	<u>42,214.21</u>	<u>13,261.00</u>	<u>28,953.21</u>	<u>218.33%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	42,855.75	63,741.59	-20,885.84	-32.77%
7471 · Payroll Liabilities	-200.46	2,628.11	-2,828.57	-107.63%
Total Other Current Liabilities	<u>42,655.29</u>	<u>66,369.70</u>	<u>-23,714.41</u>	<u>-35.73%</u>
Total Current Liabilities	<u>84,869.50</u>	<u>79,630.70</u>	<u>5,238.80</u>	<u>6.58%</u>
Total Liabilities	<u>84,869.50</u>	<u>79,630.70</u>	<u>5,238.80</u>	<u>6.58%</u>
Equity				
6710 · Non-Spendable Fund Balance	5,897.27	1,304.00	4,593.27	352.25%
6721 · TABOR 3% Emergency Reserve	123,000.00	72,000.00	51,000.00	70.83%
6770 · Unassigned Fund Balance	347,718.95	139,735.31	207,983.64	148.84%
Net Income	505,444.61	543,821.78	-38,377.17	-7.06%
Total Equity	<u>982,060.83</u>	<u>756,861.09</u>	<u>225,199.74</u>	<u>29.75%</u>
TOTAL LIABILITIES & EQUITY	<u>1,066,930.33</u>	<u>836,491.79</u>	<u>230,438.54</u>	<u>27.55%</u>

Compass Academy
Profit & Loss Budget vs. Actual
July 2017 through March 2019

	FY18				FY19			
	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget	Jul '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	1,030,169.41	1,097,555.00	-67,385.59	93.86%	1,151,487.29	1,273,580.00	-122,092.71	90.41%
3000 · State Revenue	353,920.77	337,255.00	16,665.77	104.94%	238,728.01	346,898.00	-108,169.99	68.82%
4000 · Federal Revenue	222,712.84	224,702.00	-1,989.16	99.12%	134,779.75	229,531.00	-94,751.25	58.72%
5700 · PPR	2,706,406.13	2,690,402.00	16,004.13	100.6%	2,088,064.18	2,779,870.00	-691,805.82	75.11%
Total Income	4,313,209.15	4,349,914.00	-36,704.85	99.16%	3,613,059.23	4,629,879.00	-1,016,819.77	78.04%
Gross Profit	4,313,209.15	4,349,914.00	-36,704.85	99.16%	3,613,059.23	4,629,879.00	-1,016,819.77	78.04%
Expense								
0100 · Salaries	1,837,739.44	1,830,825.00	6,914.44	100.38%	1,574,779.69	2,165,011.00	-590,231.31	72.74%
0200 · Employee Benefits	397,720.18	412,361.00	-14,640.82	96.45%	333,220.36	520,560.00	-187,339.64	64.01%
0300 · Purchased Profess and Tech Serv	764,672.55	787,889.00	-23,216.45	97.05%	407,039.97	854,894.00	-447,854.03	47.61%
0400 · Purchased Prop. Services	16,037.71	16,000.00	37.71	100.24%	10,468.88	16,000.00	-5,531.12	65.43%
0430 · Repairs and Maint	1,634.15	2,000.00	-365.85	81.71%	1,755.00	2,010.00	-255.00	87.31%
0500 · Other Purchased Services	64,805.60	85,200.00	-20,394.40	76.06%	111,407.12	105,715.00	5,692.12	105.38%
0511 · To & From School Transportation	4,368.62	0.00	4,368.62	100.0%	5,648.72	0.00	5,648.72	100.0%
0513 · Contracted Field Trips	13,849.74	33,475.00	-19,625.26	41.37%	8,288.71	12,000.00	-3,711.29	69.07%
0515 · Shuttle Fees	258.50	8,000.00	-7,741.50	3.23%	265.00	1,000.00	-735.00	26.5%
0520 · Insurance Premiums	33,857.55	42,264.00	-8,406.45	80.11%	32,432.58	41,889.00	-9,456.42	77.43%
0580 · Travel, Regis, Ent	52,677.35	71,100.00	-18,422.65	74.09%	15,169.20	20,241.00	-5,071.80	74.94%
0594 · District Purchased Services	534,794.50	512,021.00	22,773.50	104.45%	415,603.10	554,657.00	-139,053.90	74.93%
0595 · Denver Overhead Costs	101,629.74	99,775.00	1,854.74	101.86%	85,048.59	116,983.00	-31,934.41	72.7%
0596 · Charter Food Authority	0.00	0.00	0.00	0.0%	1,250.30	0.00	1,250.30	100.0%
0600 · Supplies	145,512.98	155,967.00	-10,454.02	93.3%	59,571.82	119,706.00	-60,134.18	49.77%
0640 · Books and Materials	18,845.73	20,000.00	-1,154.27	94.23%	5,767.60	6,001.00	-233.40	96.11%
0700 · Property	57,527.05	67,100.00	-9,572.95	85.73%	17,571.78	46,080.00	-28,508.22	38.13%
0710 · Land and Improvements	0.00	8,000.00	-8,000.00	0.0%	0.00	0.00	0.00	0.0%
0735 · Non-Capital Equipment	139.99	0.00	139.99	100.0%	0.00	0.00	0.00	0.0%
0800 · Other Objects	705.79	41,468.00	-40,762.21	1.7%	590.33	11,005.00	-10,414.67	5.36%
0810 · Dues and Fees	2,855.07	2,374.00	481.07	120.26%	3,026.87	2,386.00	640.87	126.86%
0900 · XQ Objects	0.00	20,895.00	-20,895.00	0.0%	18,709.00	31,160.00	-12,451.00	60.04%
Total Expense	4,049,632.24	4,216,714.00	-167,081.76	96.04%	3,107,614.62	4,627,298.00	-1,519,683.38	67.16%
Net Income	263,576.91	133,200.00	130,376.91	197.88%	505,444.61	2,581.00	502,863.61	19,583.29%

Compass Academy
Bank Transaction Detail
As of March 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	03/12/2019	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01ASXRDVXVH3jsdwx	7421 · Accounts Payable	-1,712.30	-1,712.30
Bill Pmt -Check	03/12/2019	Bill.com	Ricoh	https://app.bill.com/BillPay?id=blp01NRMOMODAP3jsdxi	7421 · Accounts Payable	-2,544.69	-4,256.99
Bill Pmt -Check	03/12/2019	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01GOWFJLJLY3jsdvw	7421 · Accounts Payable	-6,881.25	-11,138.24
Bill Pmt -Check	03/12/2019	Bill.com	Charter Substitute Teacher Network	https://app.bill.com/BillPay?id=blp01JNJHECIY13sdwl	7421 · Accounts Payable	-1,860.00	-12,998.24
Bill Pmt -Check	03/12/2019	Bill.com	Rafael Velez (V)	https://app.bill.com/BillPay?id=blp01R1STMYCAI3jsdxf	7421 · Accounts Payable	-9.00	-13,007.24
Bill Pmt -Check	03/12/2019	Bill.com	Theresa Casados	https://app.bill.com/BillPay?id=blp01APQEKLAF03jsdxm	7421 · Accounts Payable	-10.00	-13,017.24
Bill Pmt -Check	03/12/2019	Bill.com	Denise Thorne (v)	https://app.bill.com/BillPay?id=blp01ZSHGXTWKX3jsdwt	7421 · Accounts Payable	-27.80	-13,045.04
Bill Pmt -Check	03/12/2019	Bill.com	Pinnacol Assurance	https://app.bill.com/BillPay?id=blp01SLOVROKJZ3jsdxb	7421 · Accounts Payable	-1,182.00	-14,227.04
Bill Pmt -Check	03/12/2019	Bill.com	Andrew Bennett	https://app.bill.com/BillPay?id=blp01WNKFFXWKR3jsdwi	7421 · Accounts Payable	-10.00	-14,237.04
Bill Pmt -Check	03/12/2019	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01NTTIVQXUX3jsdwx	7421 · Accounts Payable	-14,283.83	-28,520.87
Bill Pmt -Check	03/12/2019	Bill.com	Paulina Molina	https://app.bill.com/BillPay?id=blp01BYURPILRD3jsdx3	7421 · Accounts Payable	-27.00	-28,547.87
Bill Pmt -Check	03/12/2019	Bill.com	Colorado Bureau of Investigation	https://app.bill.com/BillPay?id=blp01ALJCHVOIL3jsdwp	7421 · Accounts Payable	-39.50	-28,587.37
General Journal	03/12/2019	bill.com		Bill.com 03/12/19 Payments	8101 · First Bank	28,587.37	0.00
Bill Pmt -Check	03/19/2019	Bill.com	Jessica Proett	https://app.bill.com/BillPay?id=blp01TWAHOPLSF3kgdkd	7421 · Accounts Payable	-500.00	-500.00
Bill Pmt -Check	03/19/2019	Bill.com	Charter Substitute Teacher Network	https://app.bill.com/BillPay?id=blp01OKATLQRED3kgdk5	7421 · Accounts Payable	-930.00	-1,430.00
Bill Pmt -Check	03/19/2019	Bill.com	Sharon Newman	https://app.bill.com/BillPay?id=blp01PBZYCNBNP3kgkrc	7421 · Accounts Payable	-1,234.38	-2,664.38
Bill Pmt -Check	03/19/2019	Bill.com	Sharon Newman	https://app.bill.com/BillPay?id=blp01JXYWKWYAJ3kgghq	7421 · Accounts Payable	-5,000.00	-7,664.38
Bill Pmt -Check	03/19/2019	Bill.com	City Year, Inc	https://app.bill.com/BillPay?id=blp01PKPKRDUIR3kgdk9	7421 · Accounts Payable	-40,625.00	-48,289.38
Bill Pmt -Check	03/19/2019	Bill.com	Eldorado Artesian Springs, Inc	https://app.bill.com/BillPay?id=blp01KEQSR0YKNK3kgdkb	7421 · Accounts Payable	-253.95	-48,543.33
General Journal	03/19/2019	bill.com		Bill.com 03/19/19 Payments	8101 · First Bank	48,543.33	0.00
Bill Pmt -Check	03/28/2019	Bill.com	Charter Substitute Teacher Network	https://app.bill.com/BillPay?id=blp01LBORIIAVE3j9c9q	7421 · Accounts Payable	-1,710.00	-1,710.00
General Journal	03/28/2019	bill.com		Bill.com 03/28/19 Payments	8101 · First Bank	1,710.00	0.00
Total 1072 - Bill.com Money Out Clearing							0.00
8101 - First Bank							298,726.70
Deposit	03/01/2019			Deposit	-SPLIT-	166,355.60	465,082.30
Check	03/01/2019	DBT	Amazon.com		0650 · Software	-26.98	465,055.32
Check	03/01/2019	DBT	Amazon.com	ordered placed 6/15/18	0640 · Books and Materials	-23.98	465,031.34
Check	03/01/2019	DBT	Buffalo Wild Wings		0630 · Food -Snack (BOLD FS FUND ONLY)	-187.55	464,843.79
Check	03/01/2019	DBT	Amazon.com		0640 · Books and Materials	-615.93	464,227.86
Check	03/01/2019	DBT	Amazon.com		0650 · Software	-28.97	464,198.89
Check	03/04/2019	ACH	Delta Dental of Colorado		-SPLIT-	-1,383.73	462,815.16
Check	03/05/2019	DBT	Amazon.com		0650 · Software	-173.70	462,641.46
Deposit	03/06/2019			Deposit	1740a · Uniforms/Other	9.72	462,651.18
Check	03/06/2019	DBT	King soopers	CO health foundation visit	0511 · To & From School Transportation	-14.00	462,637.18
Check	03/06/2019	DBT	King soopers	CO health foundation visit	0584 · Staff Appreciation	-37.14	462,600.04
Check	03/07/2019	DBT	USPS	Certified attendance letters	0533 · Postage	-25.00	462,575.04
Deposit	03/07/2019			Deposit	XQ	565,515.00	1,028,090.04
Check	03/08/2019	2470	Kevin Fitch		7471 · Payroll Liabilities	-3,488.99	1,024,601.05
Bill Pmt -Check	03/11/2019	ACH	United Healthcare	Inv #692922892410	7421 · Accounts Payable	-167.60	1,024,433.45
Check	03/11/2019	DBT	24-7 Locksmith		0430 · Repairs and Maint	-195.00	1,024,238.45
General Journal	03/12/2019	bill.com		Bill.com 03/12/19 Payments	1072 · Bill.com Money Out Clearing	-28,587.37	995,651.08
Check	03/12/2019	DBT	Amazon.com		0610 · General Supplies	-72.08	995,579.00
Check	03/13/2019	DBT	Amazon.com		0640 · Books and Materials	-114.27	995,464.73
Check	03/13/2019	DBT	Amazon.com		0640 · Books and Materials	-22.50	995,442.23
Check	03/14/2019	DBT	Microsoft		0534 · Online Services	-70.93	995,371.30
General Journal	03/15/2019	3.15.19 PR	Support Program - 2000-5000:2500 - Business Serv First Bank		0313b · Payroll Expenses	-133,552.47	861,818.83
General Journal	03/15/2019	3.15.19 PR	Support Program - 2000-5000:2500 - Business Serv First Bank		0313b · Payroll Expenses	-2,553.32	859,265.51
General Journal	03/15/2019	3.15.19 PR	Support Program - 2000-5000:2500 - Business Serv First Bank		0313b · Payroll Expenses	-24,509.44	834,756.07
General Journal	03/15/2019	3.15.19 PR	Support Program - 2000-5000:2500 - Business Serv First Bank		0313b · Payroll Expenses	-311.50	834,444.57

Compass Academy
Bank Transaction Detail
As of March 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
Deposit	03/15/2019			Deposit	0610 · General Supplies	6.78	834,451.35
Check	03/17/2019	DBT	Sinclair		0620 · Energy - Gas and Electric	-41.40	834,409.95
Deposit	03/18/2019			Deposit	-SPLIT-	31,190.30	865,600.25
Check	03/18/2019	DBT	Amazon.com		0630 · Food -Snack (BOLD FS FUND ONLY)	-55.52	865,544.73
Check	03/18/2019	DBT	Walmart		0610 · General Supplies	-3.60	865,541.13
Check	03/18/2019	DBT	OfficeDepot		Office Supplies	-332.50	865,208.63
Check	03/18/2019	DBT	OfficeDepot		Office Supplies	-49.52	865,159.11
Check	03/18/2019	DBT	Survey Monkey		0534 · Online Services	-360.00	864,799.11
General Journal	03/19/2019	bill.com		Bill.com 03/19/19 Payments	1072 · Bill.com Money Out Clearing	-48,543.33	816,255.78
Check	03/19/2019	DBT	Amazon.com		0650 · Software	-162.20	816,093.58
Check	03/20/2019	ACH	PERA		PERA Liability	-26,088.83	790,004.75
Check	03/20/2019	ACH	Voya Financial		401(k) Liability	-965.63	789,039.12
Check	03/20/2019	2471	Confidential Payroll Item		7471 · Payroll Liabilities	-838.51	788,200.61
General Journal	03/20/2019	3.20.19 PR	Support Program - 2000-5000:2800- Support Ser. R First Bank		0525 · Unemployment Insurance	930.11	789,130.72
General Journal	03/20/2019	3.20.19 PR	Support Program - 2000-5000:2800- Support Ser. R First Bank		0525 · Unemployment Insurance	-113.69	789,017.03
General Journal	03/20/2019	3.20.19 PR	Support Program - 2000-5000:2800- Support Ser. R First Bank		0525 · Unemployment Insurance	-1,768.62	787,248.41
Check	03/20/2019	DBT	Amazon.com		0610 · General Supplies	-211.94	787,036.47
Check	03/20/2019	DBT	Amazon.com		0610 · General Supplies	-84.09	786,952.38
Check	03/20/2019	DBT	Amazon.com		0610 · General Supplies	-134.85	786,817.53
Check	03/20/2019	DBT	Amazon.com		Office Supplies	-4.99	786,812.54
Check	03/20/2019	DBT	Amazon.com		0610 · General Supplies	-21.97	786,790.57
Check	03/20/2019	DBT	Walmart		0580 · Travel, Regis, Ent	-53.73	786,736.84
Check	03/20/2019	DBT	Walmart		0630 · Food -Snack (BOLD FS FUND ONLY)	-13.55	786,723.29
Check	03/20/2019	DBT	Class Craft		0534 · Online Services	-12.00	786,711.29
Check	03/20/2019	DBT	Denver Parks & Recreation		0513 · Contracted Field Trips	-194.00	786,517.29
Check	03/20/2019	DBT	Dick's Sporting Goods		0610 · General Supplies	-128.57	786,388.72
Check	03/20/2019	DBT	Walmart		0630 · Food -Snack (BOLD FS FUND ONLY)	-32.26	786,356.46
Check	03/21/2019	DBT	OfficeDepot		Office Supplies	-124.15	786,232.31
Check	03/21/2019	DBT	Cheerleading Company		0690 · Uniforms	-1,015.42	785,216.89
Deposit	03/22/2019			Deposit	-SPLIT-	3,401.74	788,618.63
Check	03/22/2019	2472	Petty Cash		8101a · Petty Cash	-200.00	788,418.63
Deposit	03/22/2019			Deposit	3235 · At Risk Supplemental	5,320.14	793,738.77
Deposit	03/22/2019			Deposit	-SPLIT-	224,029.99	1,017,768.76
Bill Pmt -Check	03/22/2019	2800	Sarah Gibson	Inv #03012019	7421 · Accounts Payable	-90.00	1,017,678.76
Check	03/22/2019	DBT	Eon		0610 · General Supplies	-2.58	1,017,676.18
Check	03/25/2019	DBT	Dick's Sporting Goods		0610 · General Supplies	-71.43	1,017,604.75
Check	03/25/2019	DBT	Dick's Sporting Goods		0610 · General Supplies	-14.29	1,017,590.46
Check	03/25/2019	DBT	Papa Johns	staff food	0630 · Food -Snack (BOLD FS FUND ONLY)	-313.99	1,017,276.47
Bill Pmt -Check	03/28/2019	ACH	Delta Dental of Colorado	Inv #03152019	7421 · Accounts Payable	-1,216.18	1,016,060.29
General Journal	03/28/2019	bill.com		Bill.com 03/28/19 Payments	1072 · Bill.com Money Out Clearing	-1,710.00	1,014,350.29
Check	03/31/2019	DBT	Amazon.com		0610 · General Supplies	-23.98	1,014,326.31
Check	03/31/2019	DBT	Amazon.com		0610 · General Supplies	-18.63	1,014,307.68
Check	03/31/2019			Service Charge	0313a · Bank Fees	-12.24	1,014,295.44
Deposit	03/31/2019			Interest	1500 · Interest Income	134.89	1,014,430.33
Total 8101 · First Bank						715,703.63	1,014,430.33
TOTAL						715,703.63	1,014,430.33

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	608.36			
1700 · Pupil Activities				
1751 · Fundraising	100.00			
1760 · Gifts/Contributions	5,000.00			
Total 1700 · Pupil Activities	5,100.00			
1740 · Fees				
1740a · Uniforms/Other	11,889.35			
1740 · Fees - Other	0.00	14,000.00	-14,000.00	0.0%
Total 1740 · Fees	11,889.35	14,000.00	-2,110.65	84.92%
1900 · Other Revenue from Local Source				
1990 · Other Revenue	37.50	7,000.00	-6,962.50	0.54%
Total 1900 · Other Revenue from Local Source	37.50	7,000.00	-6,962.50	0.54%
1920 · Grant income				
Donnell Kay	3,000.00			
XQ	654,332.00			
Change Education	896.66			
A to Z	700.00			
Denver Foundation	25,624.53			
EI Pomar	50,000.00			
1920 · Grant income - Other	0.00	729,331.00	-729,331.00	0.0%
Total 1920 · Grant income	734,553.19	729,331.00	5,222.19	100.72%
1954 · Mill Levy Funding				
1998 MLO Literacy	29,950.97	39,782.00	-9,831.03	75.29%
1998 MLO Technology	8,168.03	10,850.00	-2,681.97	75.28%
2003 MLO Academic Achievement	6,806.69	9,041.00	-2,234.31	75.29%
2003 MLO Textbooks	9,530.14	12,656.00	-3,125.86	75.3%
2012 MLO Secondary Arts	34,425.80	45,706.00	-11,280.20	75.32%
2012 MLO Enrichment and Support	29,642.29	39,391.00	-9,748.71	75.25%
2012 MLO Technology	15,457.17	20,530.00	-5,072.83	75.29%
2012 MLO Textbooks	15,457.17	20,530.00	-5,072.83	75.29%
2012 MLO Tutoring	68,068.61	90,793.00	-22,724.39	74.97%
2016 MLO Classroom Technology	22,867.89	29,913.00	-7,045.11	76.45%
2016 MLO Equalization	56,721.89	20,571.00	36,150.89	275.74%
2016 MLO Great Teachers	50,234.85	65,703.00	-15,468.15	76.46%
2016 MLO Support for WholeChild	51,967.39	67,974.00	-16,006.61	76.45%
2017-19 MLO Tech Bond	0.00	49,809.00	-49,809.00	0.0%
Total 1954 · Mill Levy Funding	399,298.89	523,249.00	-123,950.11	76.31%
Total 1000 · Local Revenue Source	1,151,487.29	1,273,580.00	-122,092.71	90.41%
3000 · State Revenue				
3160 · Transportation	3,068.09			
3113 · Capital Construction Fund	31,323.03	41,941.00	-10,617.97	74.68%
3139 · ELPA PD	13,550.75	13,551.00	-0.25	100.0%
3140 · ELPA Special Ed	11,405.80	11,406.00	-0.20	100.0%
3150 · Gifted and Talented	2,746.60			
3183 · EARSS	122,996.08	200,000.00	-77,003.92	61.5%
3192a · School Counselor Corps	48,317.52	80,000.00	-31,682.48	60.4%
3235 · At Risk Supplemental	5,320.14			
Total 3000 · State Revenue	238,728.01	346,898.00	-108,169.99	68.82%
4000 · Federal Revenue				
4424 · Title IV SS & AA	0.00	4,653.00	-4,653.00	0.0%
4954 · Federal Revenue - passthrough				
Parent Involvement	749.04	1,816.00	-1,066.96	41.25%
4010a · Title I	97,416.02	164,558.00	-67,141.98	59.2%
4365a · Title III	6,308.75	11,005.00	-4,696.25	57.33%
4367a · Title II	6,272.63	10,976.00	-4,703.37	57.15%
7365a · Title III Set Aside	0.00	433.00	-433.00	0.0%
9206a · Charter Credit	24,033.31	36,090.00	-12,056.69	66.59%
Total 4954 · Federal Revenue - passthrough	134,779.75	224,878.00	-90,098.25	59.94%
Total 4000 · Federal Revenue	134,779.75	229,531.00	-94,751.25	58.72%
5700 · PPR	2,088,064.18	2,779,870.00	-691,805.82	75.11%
Total Income	3,613,059.23	4,629,879.00	-1,016,819.77	78.04%
Gross Profit	3,613,059.23	4,629,879.00	-1,016,819.77	78.04%
Expense				
0100 · Salaries				
100 · Administration	194,283.66	346,583.00	-152,299.34	56.06%
200 · Professional Staff Salaries	1,127,660.71	1,665,346.00	-537,685.29	67.71%
300 · Other Professional	190,474.06	50,206.00	140,268.06	379.39%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
400 · Paraprofessional	27,462.68	33,333.00	-5,870.32	82.39%
500 · Clerical	34,898.58	49,543.00	-14,644.42	70.44%
0100 · Salaries - Other	0.00	20,000.00	-20,000.00	0.0%
Total 0100 · Salaries	1,574,779.69	2,165,011.00	-590,231.31	72.74%
0200 · Employee Benefits				
Clerical Benefits				
5.0211 · L&STD Insurance	2.70			
5.0221 · Medicare	459.92	718.00	-258.08	64.06%
5.0230 · PERA	2,571.43	3,094.00	-522.57	83.11%
5.0251 · Health Benefits	3,076.12	3,780.00	-703.88	81.38%
5.0290 · PCOPS	3,909.51	4,726.00	-816.49	82.72%
Total Clerical Benefits	10,019.68	12,318.00	-2,298.32	81.34%
Other Professional Benefits				
3.0211 · L&STD Insurance	5.40			
3.0221 · Medicare	2,207.91	2,863.00	-655.09	77.12%
3.0230 · PERA	12,286.87	12,331.00	-44.13	99.64%
3.0251 · Health Benefits	7,972.28	15,120.00	-7,147.72	52.73%
3.0290 · PCOPS	18,720.76	18,837.00	-116.24	99.38%
Total Other Professional Benefits	41,193.22	49,151.00	-7,957.78	83.81%
Paraprofessional Benefits				
4.0221 · Medicare	398.10	483.00	-84.90	82.42%
4.0230 · PERA	1,778.25	2,082.00	-303.75	85.41%
4.0251 · Health Benefits	0.00	3,780.00	-3,780.00	0.0%
4.0290 · PCOPS	2,609.70	3,180.00	-570.30	82.07%
Total Paraprofessional Benefits	4,786.05	9,525.00	-4,738.95	50.25%
Principal / Director Benefits				
1.0211 · L&STD Insurance	5.40			
1.0221 · Medicare	2,199.30	3,911.00	-1,711.70	56.23%
1.0230 · PERA	11,340.12	16,846.00	-5,505.88	67.32%
1.0251 · Health Benefits	6,787.58	11,340.00	-4,552.42	59.86%
1.0290 · PCOPS	17,318.91	25,734.00	-8,415.09	67.3%
Total Principal / Director Benefits	37,651.31	57,831.00	-20,179.69	65.11%
Teachers/Certified Benefits				
2.0211 · L&STD Insurance	453.60	0.00	453.60	100.0%
2.0221 · Medicare	16,196.68	23,419.00	-7,222.32	69.16%
2.0230 · PERA	62,719.54	100,852.00	-38,132.46	62.19%
2.0251 · Health Benefits	62,990.05	113,400.00	-50,409.95	55.55%
2.0252 · Dental Benefits	-126.95			
2.0253 · Vision Benefits	120.01			
2.0290 · PCOPS	97,217.17	154,064.00	-56,846.83	63.1%
Total Teachers/Certified Benefits	239,570.10	391,735.00	-152,164.90	61.16%
Total 0200 · Employee Benefits	333,220.36	520,560.00	-187,339.64	64.01%
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	1,417.38	2,424.00	-1,006.62	58.47%
0313b · Payroll Expenses	3,784.68			
0320 · Educational Prof Services				
0320a · Contracted services	247,333.16	417,730.00	-170,396.84	59.21%
0320b · Substitutes	27,270.00	37,000.00	-9,730.00	73.7%
0320c · Whole Child Enrichment	26,212.50	30,150.00	-3,937.50	86.94%
0320 · Educational Prof Services - Other	0.00	241,495.00	-241,495.00	0.0%
Total 0320 · Educational Prof Services	300,815.66	726,375.00	-425,559.34	41.41%
0331 · Legal	0.00	2,207.00	-2,207.00	0.0%
0332 · Audit	7,500.00	7,538.00	-38.00	99.5%
0339 · Business Services	59,327.75	76,350.00	-17,022.25	77.71%
0340 · Technical Services	34,194.50	40,000.00	-5,805.50	85.49%
Total 0300 · Purchased Profess and Tech Serv	407,039.97	854,894.00	-447,854.03	47.61%
0400 · Purchased Prop. Services				
0442 · Rental of Equipment	10,468.88	16,000.00	-5,531.12	65.43%
Total 0400 · Purchased Prop. Services	10,468.88	16,000.00	-5,531.12	65.43%
0430 · Repairs and Maint	1,755.00	2,010.00	-255.00	87.31%
0500 · Other Purchased Services				
0531 · Phone/Office	1,762.59	5,400.00	-3,637.41	32.64%
0533 · Postage	2,084.60	2,010.00	74.60	103.71%
0534 · Online Services	81,689.54	64,990.00	16,699.54	125.7%
0540 · Advertising				
Staff Recruitment	2,182.00	7,035.00	-4,853.00	31.02%
Student Recruitment	23,688.39	26,280.00	-2,591.61	90.14%
Total 0540 · Advertising	25,870.39	33,315.00	-7,444.61	77.65%
Total 0500 · Other Purchased Services	111,407.12	105,715.00	5,692.12	105.38%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2018 through March 2019

	<u>Jul '18 - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0511 · To & From School Transportation	5,648.72			
0513 · Contracted Field Trips	8,288.71	12,000.00	-3,711.29	69.07%
0515 · Shuttle Fees	265.00	1,000.00	-735.00	26.5%
0520 · Insurance Premiums				
0521 · Liability Insurance	17,155.00			
0525 · Unemployment Insurance	4,207.58	5,629.00	-1,421.42	74.75%
0526 · Worker's Comp Insurance	11,070.00	14,636.00	-3,566.00	75.64%
0520 · Insurance Premiums - Other	0.00	21,624.00	-21,624.00	0.0%
Total 0520 · Insurance Premiums	32,432.58	41,889.00	-9,456.42	77.43%
0580 · Travel, Regis, Ent				
0584 · Staff Appreciation	6,315.85	6,030.00	285.85	104.74%
0580 · Travel, Regis, Ent - Other	8,853.35	14,211.00	-5,357.65	62.3%
Total 0580 · Travel, Regis, Ent	15,169.20	20,241.00	-5,071.80	74.94%
0594 · District Purchased Services				
0594.1 · SPED FEE 1700	74,925.58			
0594.2 · NURSE/PSYCH/SECURITY - 0594	120,218.89			
0594.3 · Facility Use Fee	185,047.92			
0594.4 · Shuttle Fees	35,410.71			
0594 · District Purchased Services - Other	0.00	554,657.00	-554,657.00	0.0%
Total 0594 · District Purchased Services	415,603.10	554,657.00	-139,053.90	74.93%
0595 · Denver Overhead Costs	85,048.59	116,983.00	-31,934.41	72.7%
0596 · Charter Food Authority	1,250.30			
0600 · Supplies				
0610 · General Supplies				
Office Supplies	5,511.54	15,000.00	-9,488.46	36.74%
0610 · General Supplies - Other	25,614.89	75,000.00	-49,385.11	34.15%
Total 0610 · General Supplies	31,126.43	90,000.00	-58,873.57	34.59%
0612 · Student Incentives	369.01	3,198.00	-2,828.99	11.54%
0620 · Energy - Gas and Electric	121.28			
0630 · Food -Snack (BOLD FS FUND ONLY)	10,417.04	15,000.00	-4,582.96	69.45%
0650 · Software	2,730.72	1,508.00	1,222.72	181.08%
0690 · Uniforms	14,807.34	10,000.00	4,807.34	148.07%
Total 0600 · Supplies	59,571.82	119,706.00	-60,134.18	49.77%
0640 · Books and Materials	5,767.60	6,001.00	-233.40	96.11%
0700 · Property				
0733 · Furnitures and Fixtures	2,229.41	6,030.00	-3,800.59	36.97%
0734 · Technology Equipment	15,342.37	40,050.00	-24,707.63	38.31%
Total 0700 · Property	17,571.78	46,080.00	-28,508.22	38.13%
0800 · Other Objects				
0840 · Contingency	0.00	10,000.00	-10,000.00	0.0%
0890 · Bad Debt	590.33	1,005.00	-414.67	58.74%
Total 0800 · Other Objects	590.33	11,005.00	-10,414.67	5.36%
0810 · Dues and Fees	3,026.87	2,386.00	640.87	126.86%
0900 · XQ Objects	18,709.00	31,160.00	-12,451.00	60.04%
Total Expense	3,107,614.62	4,627,298.00	-1,519,683.38	67.16%
Net Income	505,444.61	2,581.00	502,863.61	19,583.29%

COMPASS ACADEMY

Denver Public School District

Denver County

2019 - 2020

Working Budget

5-Apr-19

**COMPASS ACADEMY
2019 - 2020 Working Budget**

	FY18 Actuals	FY19 Adopted Budget	FY19 Amended Budget	FY20 Working Budget
Beginning Fund Balance	\$ 213,039	\$ 346,239	\$ 476,615	\$ 479,197
Revenue				
Local Revenue	1,030,169	1,510,086	1,273,580	675,086
State Revenue	353,920	334,442	346,898	295,183
Federal Revenue	222,712	193,950	229,531	218,973
Per Pupil Funding	2,706,406	2,937,221	2,779,870	2,666,228
Total Revenue	4,313,207	4,975,700	4,629,879	3,855,470
Transfers	-	-	-	-
Expenditures				
Salaries	1,837,740	2,312,829	2,165,011	2,004,834
Employee Benefits	397,717	534,598	520,560	483,457
Purchased Professional and Technical Services	764,676	825,646	854,894	404,564
Purchased Property Services	16,038	16,000	16,000	16,000
Repairs and Maintenance Services	1,634	2,010	2,010	2,010
Student Transportation	4,369	-	-	-
Contracted Field Trips	22,866	34,783	12,000	12,000
Student Transportation Purchased from Contractor	259	1,000	1,000	1,000
Insurance Premiums	33,857	43,113	41,889	41,005
Other Purchased Services	64,804	106,271	105,715	123,225
Tuition - Other	-	-	-	-
Travel, Registration, and Entrance	43,659	31,030	20,241	20,241
District Purchased Services	534,795	578,135	554,658	560,144
District Admin Overhead	101,630	123,604	116,983	112,200
SFA Purchased Services	-	-	-	-
Supplies	130,794	104,706	104,706	69,706
Food	14,720	2,512	15,000	15,000
Books and Periodicals	18,846	15,000	6,000	6,000
Land and Improvements	-	-	-	-
Buildings	-	-	-	-
New Construction	-	-	-	-
Equipment	50,626	40,050	40,050	25,000
Property	6,901	6,030	6,030	6,030
Non-Capital Equipment	140	-	-	-
Other Objects	3,560	3,391	3,391	3,391
Interest	-	-	-	-
Contingency	-	143,685	10,000	70,000
Indirect Costs	-	-	-	-
Other Uses of Funds	-	42,149	31,159	-
Redemption of Principal	-	-	-	-
Total Expenditures	4,049,631	4,966,543	4,627,297	3,975,807
Net Income	263,576	9,157	2,582	(120,337)
TABOR Reserve	123,000	143,452	132,010	109,095
Appropriated Fund Balance	-	-	-	-
Unassigned Fund Balance	353,615	211,943	347,187	249,765
Ending Fund Balance	\$ 476,615	\$ 355,396	\$ 479,197	\$ 358,860

	FY18 Actuals	FY19 Adopted Budget	FY19 Amended Budget	FY20 Working Budget
Instructional Program Code	0018			0018
Enrollment Assumptions				
Total Enrollment	325	336	318	305
Total K-12 Enrollment	325	336	318	305
Funded Pupil Count	325	336	318	305
ECE	0	0	0	0
Grade K	0	0	0	0
Grade 1	0	0	0	0
Grade 2	0	0	0	0
Grade 3	0	0	0	0
Grade 4	0	0	0	0
Grade 5	0	0	0	0
Grade 6	105	112	94	100
Grade 7	100	112	113	100
Grade 8	120	112	111	105
Grade 9	0	0	0	0
Grade 10	0	0	0	0
Grade 11	0	0	0	0
Grade 12	0	0	0	0
ECARE/PPP slots	0	0	0	0
DPP slots	0	0	0	0
CCAP eligible students	0	0	0	0
% Free Lunch	88%	88%	88%	88%
% Reduced Lunch	10%	10%	10%	10%
% Free & Reduced Lunch	89%	89%	89%	89%
% SPED	10%	10%	10%	10%
% Gifted and Talented	5%	5%	5%	5%
% ELL	10%	10%	10%	10%
Revenue Assumptions				
PPR				
PPR	8,327.40	8,741.73	8,741.73	8,741.73
Change in PPR	4.20%			4.98%
Local Revenue				
Tuition from Individuals	-	-	-	-
CCAP	-	-	-	-
DPP	-	-	-	-
Earnings on Investments	307.00	-	-	-
Food Service Revenue from Students	-	-	-	-
Student Activity and Other Fees	1,244.00	14,000.00	14,000.00	14,000.00
Fundraisers	11,362.00	-	-	-
Gifts and Contributions from Pupil Activities:Uniforms	150.00	-	-	-
Other Pupil Activities	13,158	-	-	-
Rentals and Leases	-	-	-	-
Contributions and Donations from Private Sources	470,878	75,000.00	75,000.00	200,000
Contributions and Donations from Private Sources XQ	-	885,119.00	654,331.00	-
Contributions and Donations from Private Sources	-	-	-	-
Contributions and Donations from Private Sources	-	-	-	-

Contributions and Donations from Private Sources	1	-	-	-
Instructional Material Fees	-	-	-	-
Miscellaneous Revenue	19,055.00	7,000.00	7,000.00	7,000
District Growth Rate				1.00%
1988 MLO Literacy	-	-	-	-
1998 MLO Literacy	127.21	125.10	125.10	125.10
1998 MLO Technology	34.70	34.12	34.12	34.12
2003 MLO Academic Achievement	28.91	28.43	28.43	28.43
2003 MLO HS Graduation	-	-	-	-
2003 MLO Elementary Arts	-	-	-	-
2003 MLO Textbooks	40.47	39.80	39.80	39.80
2003 MLO Kindergarten	-	-	-	-
2012 MLO Secondary Arts	143.27	143.73	143.73	143.73
2012 MLO Enrichment and Student Support	124.65	123.87	123.87	123.87
2012 MLO Tutoring - FRL	282.43	285.51	285.51	285.51
2012 MLO Technology	64.25	64.56	64.56	64.56
2012 MLO Textbooks	64.25	64.56	64.56	64.56
2012 MLO Kindergarten	-	-	-	-
2016 MLO Early Literacy	-	-	-	-
2016 MLO College and Career Readiness	-	-	-	-
2016 MLO Technology	-	94.07	94.07	94.07
2016 MLO Great Teachers	-	206.61	206.61	206.61
2016 MLO Whole Child	-	213.76	213.76	213.76
FY17-19 Tech Bond	-	28,728.00	49,809.00	-
MLO Equalization	174.82	64.69	64.69	64.69
State Revenue				
Change in State Revenue				-1.00%
Capital Construction	154.86	132	132	131.89
Supplemental At-Risk Aid	-	-	-	-
ELPA PD	6,321.00	5,814	13,551	13,550.75
ECEA - SPED	-	-	-	-
ELPA	4,688.00	4,313	11,406	11,405.80
ECARE/PPP	-	-	-	-
Gifted and Talented	161.72	-	-	-
State Transportation	-	-	-	-
Start Smart Nutrition	-	-	-	-
Child Nutrition	-	-	-	-
Expelled and At Risk Students	203,842	200,000	200,000	150,000
School Counselor Grant	81,400	80,000	80,000	80,000
READ Act: Formula Distribution	-	-	-	-
State Grants to Libraries	-	-	-	-
Stipends for National Board Certified Educators	-	-	-	-
Additional At-Risk Aid	14.50	-	-	-
Federal Revenue				
Change in Federal Revenue				-1.00%
Title I	163,350.00	133,630.00	164,558.00	154,000.00
Title I	-	-	-	-
Parent Involvement	829.00	1,816.00	1,816.00	1,816.00
IDEA Part B	-	-	-	-

IDEA Part B - Preschool	-	-	-	-
Title II	11,156.00	10,976.00	10,976.00	10,976.00
Title III	9,098	11,005	11,005	11,005
Title III Set Aside	-	433	433	433
Title IV	-	-	4,653	4,653
School Breakfast Program	-	-	-	-
National School Lunch Program	-	-	-	-
Federal Fresh Fruit & Vegetable Program	-	-	-	-
Charter Credit	38,279	36,090	36,090	36,090
CCSP Start-Up	-	-	-	-
Transfers				
Fund Transfers				-
Expense Assumptions				
Salaries and Benefits				
<i>Annual Salary Increase</i>				3%
Medicare				1.45%
PERA				6.39%
PCOPs				9.89%
<i>Health Benefit Rate Increase</i>				5%
<i>Benefit Participation Rate</i>				100%
Health	3,264	3,780	3,780	4,000
Dental		-	-	-
Vision		-	-	-
Other Benefits		-	-	-
Other Expense Assumptions				
<i>Average Expense Increase</i>				0.50%
Purchased Professional and Technical Services				
Banking Service Fees	1,533	2,424	2,424	2,424
Professional-Educational Services	605,918	-	-	-
Contracted Services	-	580,750	656,999	212,000
Substitutes	-	43,750	37,000	37,000
Whole Child Enrichment	-	30,150	30,150	25,000
Student Incentives/Activities	-	7	7	7
Legal Services	-	7	7	7
Audit Services	7,500	7,538	7,538	7,538
Negotiations Services	-	-	-	-
Consultant Services - Support Services for Instructional Staff	-	-	-	-
Consultant Services - Support Services for Administration	14,363	-	-	-
Consultant Services - Business	-	-	-	-
Medical Services	-	-	-	-
Other Professional Services - SPED	-	-	-	-
Other Professional Services - Support Services for Students	-	-	-	-
Other Professional Services - Business	74,311	76,350	76,350	76,350
Technical Services - Central	61,051	80,000	40,000	40,000
Technical Services - Facilities Acq and Construction	-	-	-	-
Other Purchased Professional and Technical Services	-	-	-	-
Purchased Property Services				
Utility Services	-	-	-	-
Water/Sewage	-	-	-	-
Disposal Services	-	-	-	-

Snow Removal Services	-	-	-	-
Custodial Services	-	-	-	-
Lawn Care	-	-	-	-
Repairs and Maintenance Services - Operations and Maintenance	1,634	2,010	2,010	2,010
Repairs and Maintenance Services - Facilities Acq and Construction	-	-	-	-
Rentals	-	-	-	-
Rental of Land and Buildings	2,250	-	-	-
Copier Rental	13,788	16,000	16,000	16,000
Contractor Services	-	-	-	-
Other Purchased Services				
Student Transportation	13	-	-	-
Contracted Field Trips	22,866	34,783	12,000	12,000
Contracted Field Trips	-	-	-	-
Bus Passes	259	1,000	1,000	1,000
Liability Insurance	54	68	68	68.00
Unemployment Compensation Insurance	5,098	5,629	5,629	5,629
Workers' Compensation Insurance	11,085	14,636	14,636	14,636
District Multiple-Coverage Insurance	-	-	-	-
District Student Insurance	-	-	-	-
Phone	4,367	5,400	5,400	5,400
Postage Machine Rental	-	754	-	-
Postage	1,496	1,256	2,010	2,010
Online Services	36,534	68,208	55,442	66,500
Online Services	8,885	9,548	9,548	16,000
Advertising	-	-	-	-
Student Recruitment	12,128	14,070	26,280	26,280
Staff Recruitment	1,394	7,035	7,035	7,035
Printing and Binding	-	-	-	-
Concurrent Enrollment	-	-	-	-
Travel, Registration, and Entrance	43,659	25,000	14,211	14,211
Staff Activities	-	6,030	6,030	6,030
Student Travel	-	-	-	-
District Purchased Service: Nurse/Psych/Social Worker/CSO	103,138	139,887	139,887	162,329
Authorizer Admin Fee	313	368	368	368
Authorizer SpEd Fee	348	322	322	322
District Shuttle Fee	120	147	147	147
Shared Campus Fee (CSO, DPD)	860	53	53	53
District Facility Use	-	773	773	773
DPS Purchased Food Services	-	9	9	9
SFA Purchased Services	-	-	-	-
Supplies				
Instructional Supplies	64,259	75,000	75,000	50,000
Office Supplies	34,890	15,000	15,000	5,000
Student Incentives/Activities	730	3,198	3,198	3,198
Natural Gas	88	-	-	-
Electricity	-	-	-	-
Motor Vehicle Fuels	-	-	-	-
Food	14,720	2,512	15,000	15,000
Books and Periodicals	18,846	15,000	6,000	6,000
Electronic Media Materials	2,238	1,508	1,508	1,508

Other Supplies	28,589	10,000	10,000	10,000
Property				
Land and Improvements	-	-	-	-
Buildings	-	-	-	-
Leasehold Improvements	-	-	-	-
New Construction	-	-	-	-
Equipment	-	-	-	-
Vehicles	-	-	-	-
Furniture and Fixtures - Instructional	2,376	-	-	-
Furniture and Fixtures - Non-Instructional	4,525	6,030	6,030	6,030
Technology Equipment - Instructional	20,854	30,000	30,000	20,000
Technology Equipment - Non-Instructional	29,772	10,050	10,050	5,000
Non-Capital Equipment - Instructional	-	-	-	-
Non-Capital Equipment - Non-Instructional	140	-	-	-
Other				
Dues and Fees	2,855	2,386	2,386	2,386
Interest	-	-	-	-
Contingency	-	143,685	10,000	70,000
Indirect Costs	-	-	-	-
Miscellaneous Expenditures	705	1,005	1,005	1,005
Other Uses of Funds	-	-	31,159	-
Redemption of Principal	-	-	-	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560		
Budgeted Pupil Count: 305		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		479,197
Revenues		
Local Sources	1000 - 1999	675,086
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	295,183
Federal Sources	4000 - 4999	218,973
Total Revenues		1,189,242
Total Beginning Fund Balance and Reserves		1,668,439
Total Allocations To/From Other Funds		
	5600,5700, 5800	2,666,228
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		4,334,667
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,361,254
Employee Benefits	0200	337,350
Purchased Services	0300,0400, 0500	470,928
Supplies and Materials	0600	85,706
Property	0700	20,000
Other	0800, 0900	70,000
Total Instruction		2,345,238
Supporting Services		
Students - Program 2100		
Salaries	0100	125,463

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560	Obiect	10
Employee Benefits	0200	30,245
Purchased Services	0300,0400, 0500	162,329
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		318,037
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,211
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,211
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	9,655
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		9,655
School Administration - Program 2400		
Salaries	0100	371,394
Employee Benefits	0200	81,848
Purchased Services	0300,0400, 0500	60,745
Supplies and Materials	0600	5,000
Property	0700	11,030
Other	0800, 0900	3,391

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560	Object	10
Total School Administration		533,408
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	190,974
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		190,974
Operations and Maintenance - Program 2600		
Salaries	0100	67,156
Employee Benefits	0200	15,907
Purchased Services	0300,0400, 0500	18,102
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		101,165
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	45,835
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		45,835
Central Support - Program 2800, including Program 2801		
Salaries	0100	79,568
Employee Benefits	0200	18,107

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560	Obiect	10
Purchased Services	0300,0400, 0500	316,907
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		414,582
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	2,702
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		2,702
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,630,569
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,975,807
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,975,807
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	109,095
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 43560		
Unassigned fund balance (9900)	Obiect 6770	10 249,765
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		358,860
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes



Compass Academy Board Meeting

April 18, 2019





COMPASS ACADEMY
Where Learners & Leaders Grow

2019-2020 Budget Review Schedule Overview

FY20 High Level Revenue Shifts

	FY19	FY20	Difference
*Enrollment	318 students	305 students	-\$145,000
XQ - CA Operations Only	Different budget amount	0	-\$150,000
Fundraising	\$75,000	\$100,000 (net)	\$25,000
EARSS Grant	\$200,000	\$150,000	-\$50,000
Tech Bond	\$50,000	0	-\$50,000
Total			-\$370,000 (Loss)

*Maintains 8th grade at current level (few new students) and reflects lowering enrollment in the zone

FY20 Proposed Shifts to Expenses:

	FY19	FY20	Difference
Residency	\$75,000	0	-\$75,000
CY Corps - 8 from 12	\$162,500	\$112,000	-\$50,500
Whole Child Supports	\$30,000	\$25,000	-\$5,000
Supplies/Curriculum	\$90,000	\$55,000	-\$35,000
Technology	\$40,000	\$25,000	-\$15,000
District Services	\$140,000	\$162,000	\$22,000
Contingency	\$10,000	\$70,000	\$60,000
Total			\$98,500 (Gain)

FY20 Staffing Shifts:

	Difference
Cut 3 Interventionists	-\$167,000
Wellness Coordinator	-\$75,000
Reduce Staff Stipends	-\$25,000
3% Raise	\$55,000
Salary Gap Closure (5% within DPS scale)	\$60,000
Total	-\$152,000 (Gain)

Staffing Under this Budget

<u>Administration: 5 Positions</u> Executive Director Middle School Director Dean of Instruction Dean of Culture ELD Coordinator	<u>Front Office: 3 Positions</u> Director of Operations Office Manager Recruitment	<u>Support/Specialists - 4 Positions</u> Art PE 2 ELD Teachers (Plus 8 Corps Members)
<u>6th Grade - 4 Positions</u> ELA Math Social Studies Science	<u>7th Grade - 4 Positions</u> ELA Math Social Studies Science	<u>8th Grade - 4 Positions</u> ELA Math Social Studies Science
<u>Spanish Team - 3 Positions</u> World Lang. Teacher World/Lang. Heritage Teacher Heritage Teacher	<u>Diverse Learner Team: 4</u> Sped Director 2 Special Education School Psychologist	<u>Well Being Team: 2 Positions</u> Social Worker School Counselor

Funding the Gap

<u>Possible Sources of Revenue</u>	<u>Possible Places to Cut</u>
School Professional Grant - \$90,000 (May 30)	Closure of Salary Gap - April Board Meeting <ul style="list-style-type: none">● \$60K - within 5% of DPS scale● \$28K (\$82K gap)- phase in approach over 2-3 years
Margulf - Unknown	Yearly Raise of 3% - April Board Meeting
Caring for Colorado - Unknown	Other Positions / Programming - May Board Meeting
Innovation Zone Support - Unknown	ANet Contract - May Board Meeting
XQ Funding (under conditions) - \$150,000	

Guiding Principles driving Schedule

- Must maintain high level of instructional minutes
- Must ensure that our students receive high quality supports throughout the day
 - Academic
 - Language Programming
 - Social and Emotional Programming and supports
- Must be supported by research and Compass Academy context

Moving to a 3:15 pm release

- We have consistent data about loss of effective instructional minutes in the 3:00 - 4:00 window due to the sustained cognitive load in the day (increased behavior challenges in this last hour of the day)
- An earlier dismissal provides a more sustainable teaching day for staff - especially for those who have families to support
- Supports a sustainable vision for an extended day through robust after school programming involving CY and community partnerships - students more apt to stay from 3:15 - 4:15 over 4:00 - 5:00
- More sustainable schedule for club sports aligned to other schools
- We have families who already pull older siblings at this time to go pick up primary school siblings
- Financially a challenge to maintain 3 additional staff positions
- We can still maintain the same dosage of instructional minutes (increased minutes in core blocks in new schedule as they happen every day)
- Have increased Pack time to support our continued implementation of Compass Points and Competencies

Instructional Minutes Non ELD Student

Proposed 2019-20 Schedule

Non-ELD Student - Min./2 weeks	
Classes	Minutes
Math	540
ELA	540
SCI	540
Social Studies	540
Spanish	270
Art/PE	270
Intervention	540
ELD	0
Pack	510

Current 2018-19 Schedule

Non-ELD Student - Min./2 weeks	
Classes	Minutes
Math	464
ELA	464
SCI	464
Social Studies	464
Spanish	270
Art/PE	270
Intervention	1080
ELD	0
Pack	430

Decrease in Intervention minutes due to earlier release time and funding constraints

Instructional Minutes ELD Student

Proposed 2019-20 Schedule

ELD Student - Min./2 weeks	
Classes	Minutes
Math	540
ELA	540
SCI	540
Social Studies	540
Spanish	270
Art/PE	270
Intervention	0
ELD	540
Pack	510

Current 2018-19 Schedule

ELD Student - Min./2 weeks	
Classes	Minutes
Math	464
ELA	464
SCI	464
Social Studies	464
Spanish	270
Art/PE	270
Intervention	810
ELD	270
Pack	430

Students with high ELD needs use their PLT blocks for ELD instruction

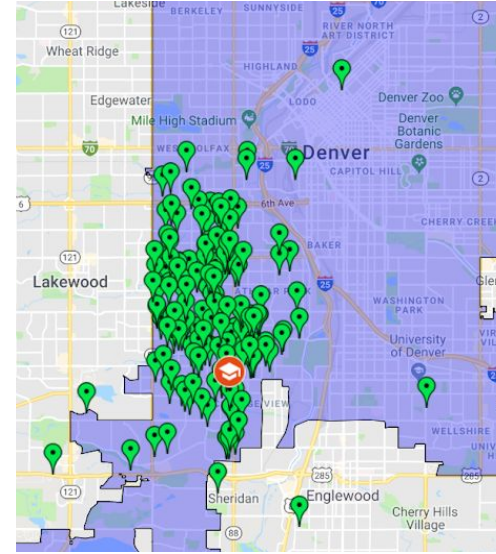
SDD - In March Internal Review, we identified *testing strategies* as primary focus for April (CMAS testing)

In March Internal Review, we identified *testing strategies* as primary strategy for April (CMAS testing)

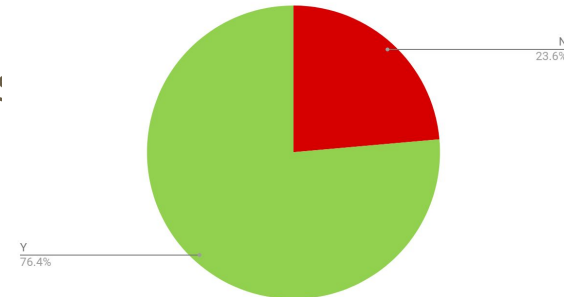
- Last week:
 - **Small group discussions on test performance** (esp. For Math students based on ANet)
 - **Opening Pack plans** focused on testing strategies, emotional /physical wellbeing prior/during testing
 - Students received **individually written notes** from teachers, staff, parents
 - **Deep dive data reflection and goal setting**
 - **Visuals in hallways** about testing strategies and encouragement
- Each testing day:
 - **Village Meeting** prior to each day of testing
 - **Testing primarily in Opening Packs** with few students
 - Students preassigned **books** to read after testing
- What we know so far:
 - **Attendance high** (95%+) during testing
 - **Opt Outs Low**
 - Day 1: after 1 hour of testing, only 27 students had finished
 - Day 2: after 1 hour of testing, only 61 students had finished

Enrollment Round 1 Successes

- **We met our original recruitment goal** in Round 1 by recruiting over 80% (92 students-with placeholders) of our final goal of 100 students.
- **We had more Round 1 first-choices than ever** this year (83)
- **Home visits are still our most high-return strategy** and should be replicated in future years (see chart).
- **Across-The-Board Results**-every area we concentrated our efforts during home visits and event: yielded results (see map)



Home Visit (Yes/No) for 1st-Choice Students



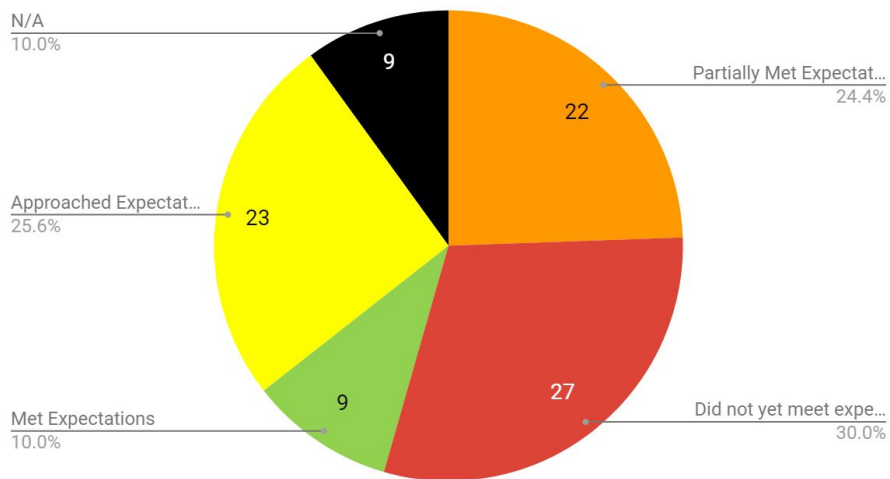
Enrollment Round 1 Successes

- **Parent Recruitment Team**-This was the first year we utilized a team of parents to help call and canvass.
- **Many Points of Contact With Students**-The majority of students who ranked us first had multiple points of contact within multiple strategy areas
- **Attending Community Events**- We were able to attend more events within the community, beginning earlier than last year.
- **Recruitment Video Results**- Our video ad had over 3x the engagements than ads we placed on social media last year.
- **We did far more outbound calls** than previous years, calling every 5th-grade family in our region.
- **Texting Campaign** as a new strategy
- **Additional mailing** this year

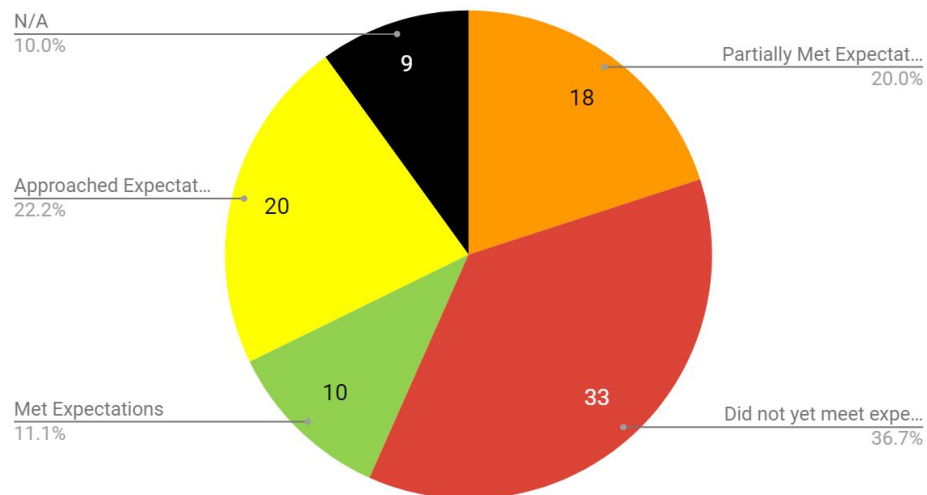
Enrollment Round 1 Student Summary

Our incoming 6th grade students still represent a homogenous population with a high-percentage of struggling students.

ELA PARCC Incoming 6th Grade Class



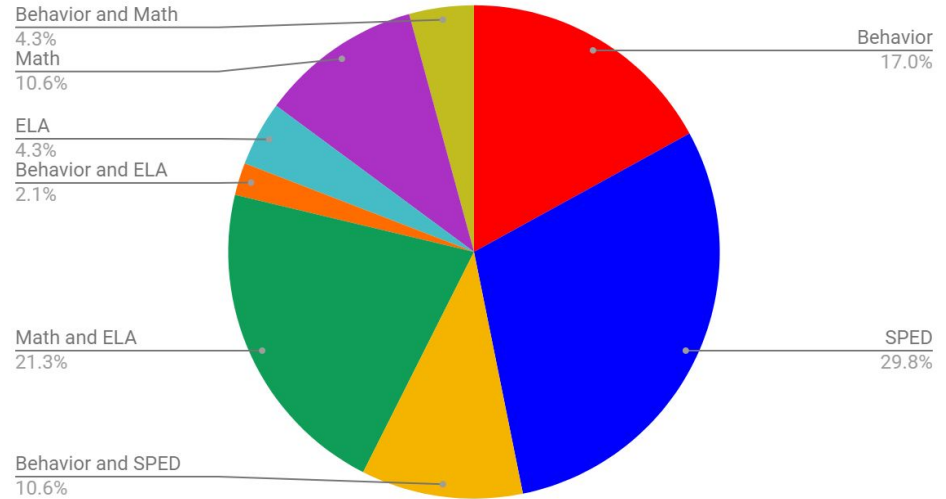
PARCC Math Incoming 6th Grade Class



Enrollment Round 1 Student Summary

- Struggling students (as represented by 'Does Not Meet' on PARCC, behavior flags in IC, and IEPs) are broken down into these categories --->
- The only major shift from last year is a rise in students with reported behavior issues from 9% last year to 17% this year.

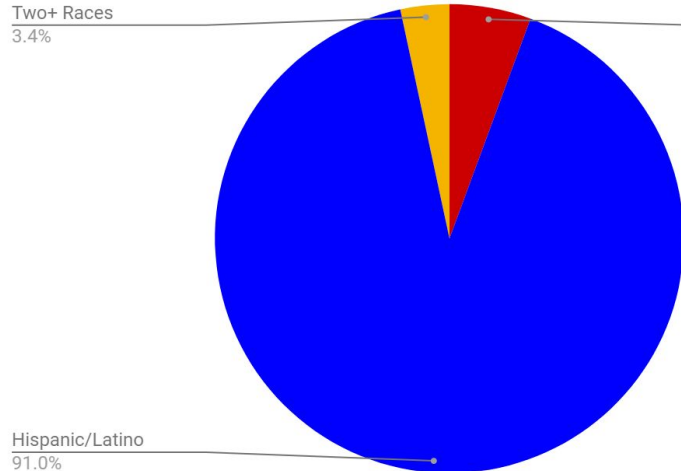
Struggling Students (ELA, Math, SPED, Behavior, Combination)



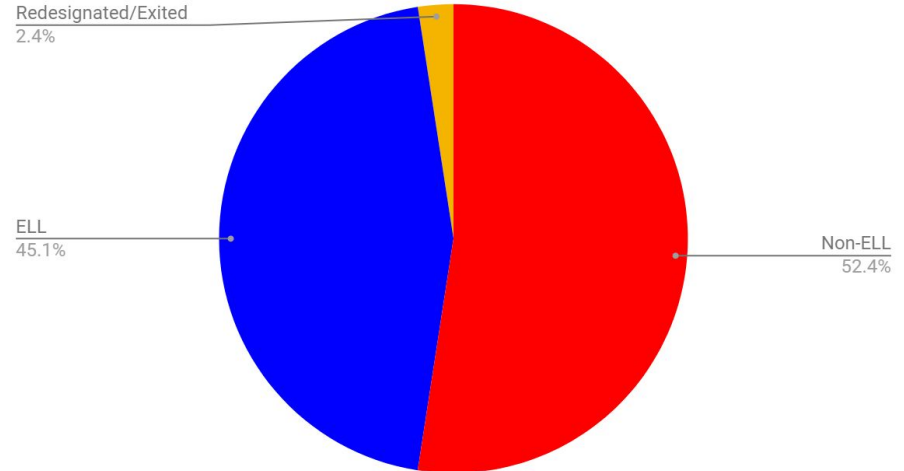
Enrollment Round 1 Student Summary

- Ethnicity and ELL status of incoming 6th grade is below. Shifts from last year are that we lost the ethnicity categories of “white” and “Asian”, and we decreased in ELL status from 61.4% last year to 45.1% this year.

Race/Ethnicity

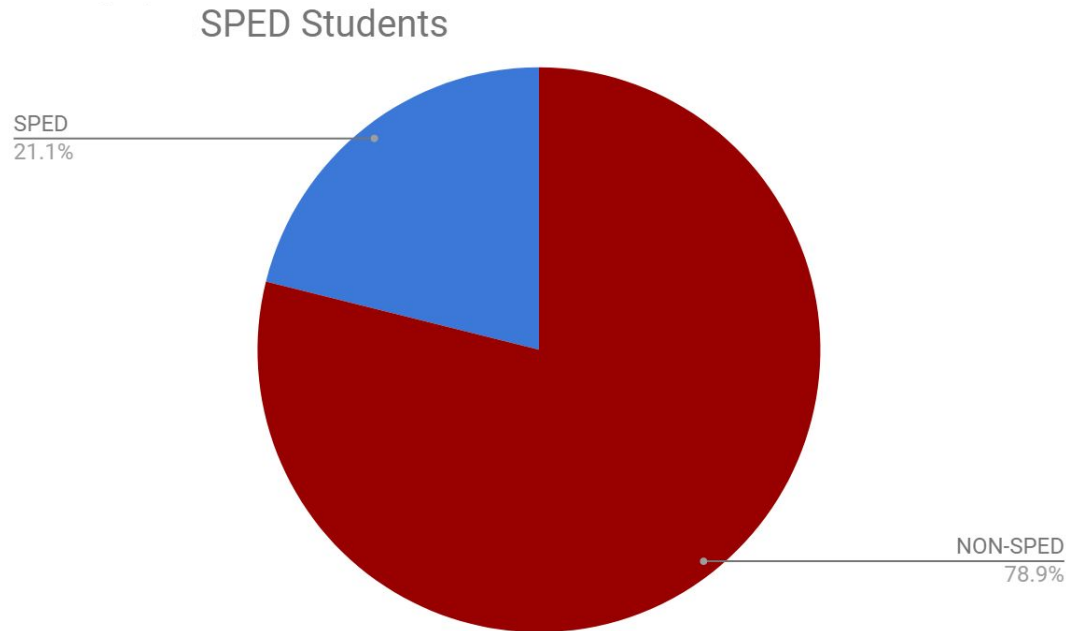


ELL Status



Enrollment Round 1 Student Summary

The number of SPED students recruited in Round 1 also increased from 17.1% last year to 21.1% this year.



Compass Student Summary (All-Grades)

SPED: The total number of expected SPED students across all grades for next year is **53 students (17%)**, including 19 incoming 6th-graders.

ELLs: We expect **171 ELL students (47%)** in all grades, including 39 incoming 6th-graders.

Race/Ethnicity: With the data of our current students plus the incoming 6th graders, we expect to be **91% Latino/Hispanic, 5% Black, 2% Two or More Races, 1% Asian, and 1% White.**

We do not yet have F/RL numbers for next year.

Round 1 Comparison to Other Schools

School Name (Only includes West MS EZ and SW MS EZ schools. Color=SPF)	Round 1 Results for 6th-Grade	Projections	% Difference
STRIVE Prep - Kepner	68	75	-9%
DSST: Henry MS	71	70	+1%
Bear Valley International	126	152	-17%
Kepner Beacon	120	123	-2%
Compass Academy MS	88	100	-12%
DSST: College View MS	171	160	+7%
West Leadership Academy MS	42	85	-51%
West Early College MS	70	99	-29%
STRIVE Prep - Federal	125	107	+17%
STRIVE Prep - Westwood	106	122	-13%

Enrollment Round 2 Strategy

Strategies We Will Continue in Round 2:

- Home Visits
- Calls
- Texting Campaign
- Mailer
- Social Media Ads
- Tours and Shadow Experiences
- Host one info session
- Attend community events
- Flyering
- Referral Program