



PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING

Description:

Join Zoom Meeting

<https://zoom.us/j/91350440300>

Meeting ID: 913 5044 0300

One tap mobile

+13462487799,,91350440300# US (Houston)

+16699006833,,91350440300# US (San Jose)

In Attendance via Zoom: Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin, Mary Seawell

Guest and support: Denise Thorne, Chris Scott, Ryan Mick, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys <ul style="list-style-type: none"> ACCESS MGP...wait for it! New Community Partnerships and Parent communication 	Participate
04:10 PM	5	Approval of Minutes (Jessica/Jim)	Approve
04:15 PM	25	Financial Update (Chris / Marcia / Jessica) <ul style="list-style-type: none"> Monthly Financials PPP (PPE, Testing Costs, Home offices) Audit Fundraising Efforts 	Inform, Discuss, and Approve
04:40 PM	20	Strategic Priorities for the 2020-21 SY	Inform, Discuss
05:00 PM	60	ED / MS Director Update (Marcia / Denise) <ul style="list-style-type: none"> Enrollment Distance Learning Model Health and Safety Protocols/ Remote Working Agreement Induction through Equity Lens DPS Governance Assurance - MUST DO 	Inform and Discuss Approve Policy
06:00 PM		Adjourn	Approve

Dwight “Trey” Lee Thorne is wishing you all well!





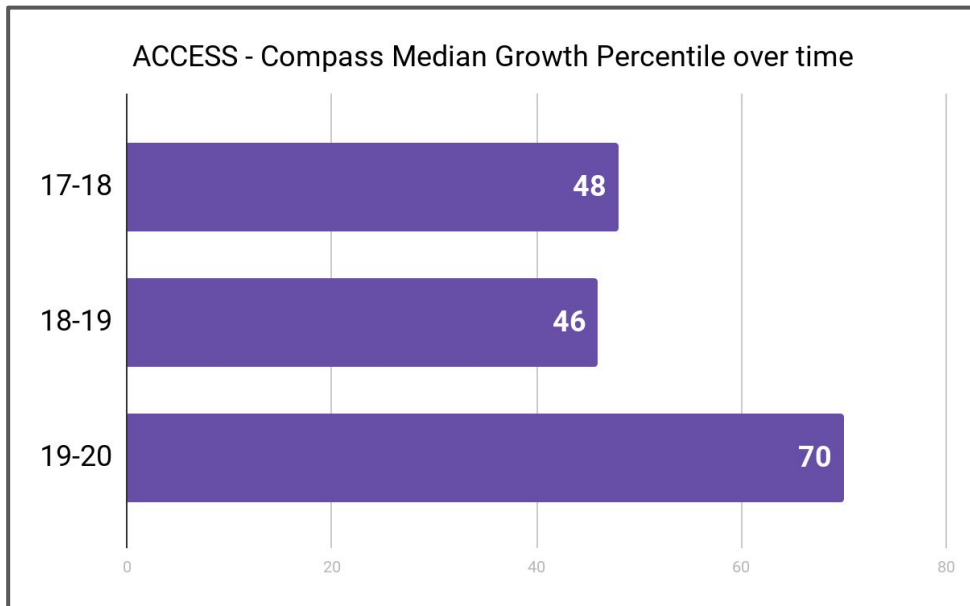
Fundraising Efforts

- Partnership with CY - fundraising and communication approach with Ryan, Nate, Jodi, and Eric - Thank You!!
- Resource Associates - research funding sources for Compass
- Waiting to hear from Margulf and EL Pomar
- \$63,000 from ESSER funds to add to budget
- \$5,000 from Daniels - opened door for future conversations
- Have a list of other local funders and connections to our board members for outreach
- Did not receive the School Professional Grant nor the Gates Family Foundation grant



Compass Grew 24 MGP Points on ACCESS!!!!

MGP- Median Growth Percentile



61% of Compass students are English-language learners, contrasted with roughly 40% of DPS students are English-language learners.

What is the name of the ONLY state test we were actually able to take this year?

What's that you say? Oh right, ACCESS, we could only take ACCESS

How do you think our students performed?



WE PERFORMED WELL WE DID AMAZING WE WERE EXCELLENT OUT OF THIS WORLD



COMPASS ACADEMY

Where learners and leaders grow.

	2018	2019	2020
6TH	38	54	75
7TH	59	52	65
8TH	60	36	72
SPED	36	31	65
NON SPED	53	52	72
OVERALL	48	46	70

19-20 MGP Cluster Comparison

Compass Academy MS	70
KIPP Sunshine Peak Academy	64
Kepner Beacon MS	54
McGlone Academy	54
STRIVE Prep - Montbello	53
DPS (Overall)	51
Bruce Randolph MS	46
STRIVE Prep - Westwood	45
STRIVE Prep - Lake	42
DCIS at Montbello MS	42



ED/Director Updates: Strategic Priorities

Major Improvement Strategies 2020/2021

A clear approach to cognitive engagement and cognitive load (intrinsic, extraneous, germane) that guides instructional planning to increase academic growth in Math and Literacy.

Campus-wide data cycles using assessment practices and weekly coaching to drive cognitive engagement and increase access for all students.

Compass competencies lead school wide culture as a trauma informed school.

ELA	ELL	Math	SEL	Attendance
<ul style="list-style-type: none">● ANet Interims (6 times a year)● STAR (monthly)	<ul style="list-style-type: none">● NEW ELL Interims (quarterly)● SERVE Rubric (weekly in coaching)	<ul style="list-style-type: none">● ANet Interims (6 times a year)	<ul style="list-style-type: none">● HSA (quarterly)	<ul style="list-style-type: none">● IC Monitoring (weekly)



ED/Director Updates: Enrollment

Grade	Enrolled
6th Grade	92 (2 offers out)
7th Grade	102 (1 offer out)
8th Grade	92 (1 offer out)

Grade	Registered
6th Grade	16 left
7th Grade	17 left
8th Grade	13 left

Strategies for Recruitment:

- Calls
- Home Visits if possible
- 75 unmatched 6th graders in the area per DPS





ED/Director Updates: Distance Learning Model

Remote Learning Sample Teacher Schedule

Time	Student Schedule	8th Science Teacher Schedule
8:00am-9:00am - 60min	OFF	GL Meeting Time/PD
9:00am-9:50am - 50min	Pack (SEL)	Teach Pack
9:55am -10:35am - 40min	SS	Grade and give feedback from the previous day's assignments
10:40am-11:20am - 40min	Science	Teach Science via Broadcast
11:25am-12:05am - 40min	Math	Co-Teach Math Class
12:10am-12:50pm - 40min	Social Studies	Follow-up on attendance
12:50pm-1:20pm - 30min	LUNCH BREAK	
1:20 pm-2:00pm - 40min	ELA-S	Lesson plan
2:05pm-2:45pm - 40min	Spanish	Meet with coach/content team/grade-level
2:50pm-3:35pm - 45 min	ELD/Art/PE	Follow up with students and families regarding work completion

- Live Broadcast Lessons
- City Year Attendance Follow Up
- Virtual Push In for SPED
- All classes, all year
- Whole grade level logs into 1 zoom, small break out rooms with CY and other co teachers
- Daily planning time for teachers
- Pack everyday for SEL programming
- Maintains Spanish programming



ED/Director Updates: In Person Learning Model

Time	Student Schedule	Sample Science Teacher Schedule
In person Learning Portion of the Day		
8:00am-8:50am - 50min	Pack (SEL)	Teach Pack
8:55am -9:40am - 45min	ELA	Facilitate/ Support while ELA Broadcasts
9:40am-10:25am - 45min	Math	Facilitate/ Support while Math Broadcasts
10:25am-11:10am - 45min	Science	Teach Science
11:10am-11:55am - 45min	Social Studies	Facilitate/ Support while SS Broadcasts
11:55am-12:40pm - 45min	Spanish	Facilitate/ Support while Spanish Broadcasts
12:40pm-1:30pm - 45min	ELD/PLT	Teach PLT (ELD students tune into ELD Broadcast)
Remote Learning portion of the day		
1:30pm-2:10pm - 40min	Travel Home - GRAB N GO LUNCH KIDS	Lesson Plan
2:10pm-3:00pm - 50 min	Math/ELA Extension	Grade and give feedback
3:00pm-3:45pm - 45 min	Art/PE	Meet with coach

- Temperature Checks
- Early Release
- Teachers Broadcast Live Lessons In Cohorts of 15 or less
- Packs remain in the same room with pack leader all day
- Scheduled restroom breaks
- No Busses
- Pull Out ELD
- Pull Out SPED
- CY in same room duration of the day.



ED/Director Updates: Health and Safety

COVID-19: Child/Staff Feels/Appears Unwell after Arriving at School

STOP

If the person has any of the following symptoms, immediately call 911
Difficulty breathing, chest pain, new confusion, difficulty concentrating, bluish lips or face.

Assess for any COVID-19-like symptoms

MAJOR SYMPTOMS

- Feeling feverish, having chills, or
- Temperature of 100.4°F or greater
- Loss of taste or smell
- New or unexplained persistent cough
- Shortness of breath or difficulty breathing

MINOR SYMPTOMS

- Sore throat
- Runny nose or congestion
- Muscle or body aches
- Headache
- Fatigue
- Nausea, vomiting
- Diarrhea

Does this person have one or more of the COVID-19 symptoms listed above?

Yes

No

Are these symptoms of a new or worsening chronic condition, or is it accompanied by a new Major or Minor symptom?

Yes

No

1. Place a surgical mask on the student/staff if safe to do so
 2. Assist the student to an area that is separate from others, but within adult line of sight.
- All staff assisting ill individuals should wear appropriate COVID-19 PPE and perform frequent hand hygiene and disinfect all environmental surfaces once the person leaves an area.

1. Follow routine illness care
2. Return to class if appropriate. Alert teacher to monitor the student with heightened awareness.
3. Record visit in the usual manner.

What is your community level of COVID-19 transmission?

Low/Minimal Levels of Community Transmission

Students/Staff with two or more Minor symptoms or one or more Major symptom

1. Call parents and send home. Send staff home.
2. If symptoms worsen or last longer than 48-72 hours, contact your doctor to see if a COVID-19 PCR test is indicated.
3. Follow COVID-19 [Return to School/Work](#) guidance.

Sustained Community Transmission

or the ill person lived, worked or traveled to an area with sustained transmission

Students/Staff with one or more Major or Minor symptoms

1. Call parents to pick up ASAP. Send staff home.
2. Call your doctor and ask for a COVID PCR test within 24 hours, if indicated.
3. Follow COVID-19 [Return to School/Work](#) guidance.

- Protocols from DPS/State on screening, cleaning, quarantine protocols
- Partnering with Lincoln and Respect to designate flow of campus safely
 - ◆ Entrances/exits
 - ◆ Flow of hallways
 - ◆ Bathrooms
 - ◆ Shared Spaces (off limits)
- Testing through GCI
- Cohort model
- PPE purchasing
- Remote Working Agreement



ED/Director Updates: Induction

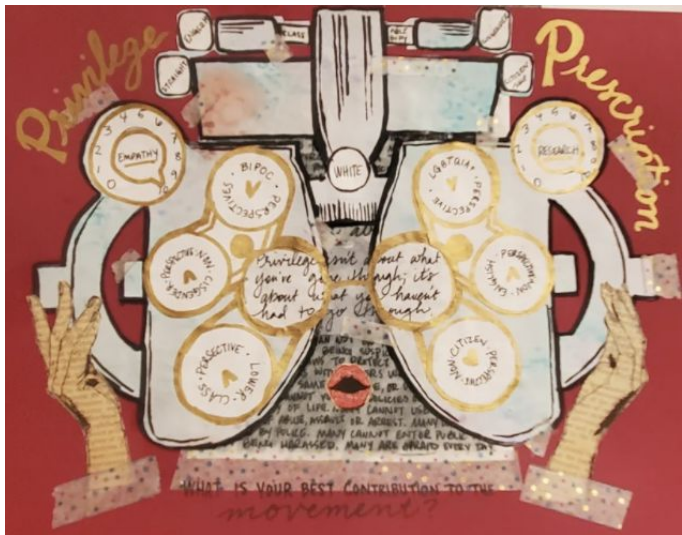
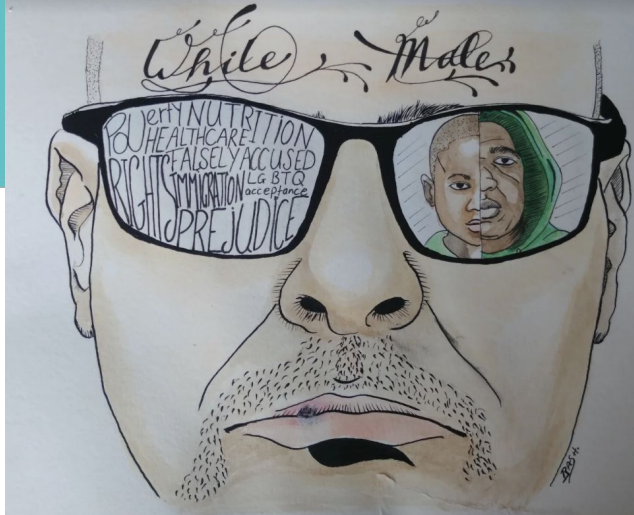
Equity Work

Yearlong Guiding Questions

- **What does it mean to be a part of the Revolution?**
- **How would we know?**

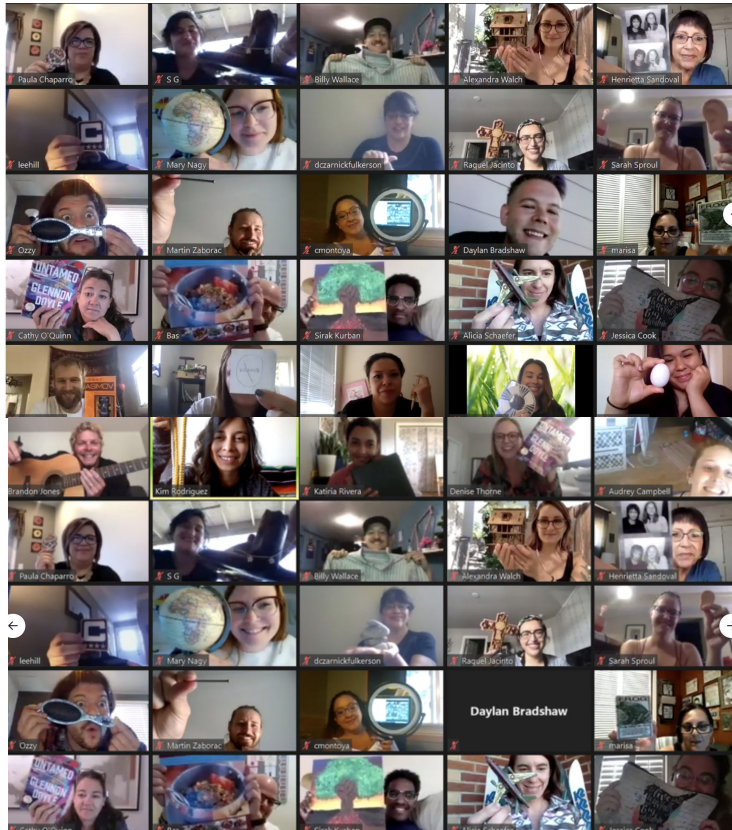
Yearlong Outcomes

- At Compass Academy we commit to the revolution by examining and dismantling systems of oppression, this means as educators we:
 - Examine our privilege, power, and bias
 - Develop an antiracist consciousness
 - Name and reinforce practices that result in empowering relationships and culturally competent learning experiences
 - Implement an ongoing interrogation of campus wide systems and practices to ensure voice, access, and opportunity for **all**





Lobos Hard at Work

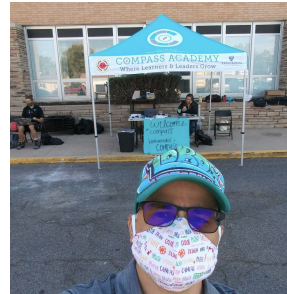


Compass Academy 2020/2021
COVID19 Camp Planning

Remote Camp COVID Style (Day 1)

Overarching Goals For The Day:

Time	Competency or Compass Point	Activity	Purpose/Notes	Person Responsible & Linked Plan
9-9:30	I Belong	Whole group: Welcome/ramp-up/staff introductions	To get kids excited, welcome everyone and to meet their teachers and grade-level staff.	
9:30-10:30	I am inclusive	<ul style="list-style-type: none"> Ice Breaker: The name game This is done in packs Team name generation Optional activities: <ul style="list-style-type: none"> Create a logo Create a hand gesture to represent your team Have students create representations to bring back to the group. 	Just what it states, an opportunity to break the ice and in this case get to know one another	



COMPASS ACADEMY
Where Learners & Leaders Grow



HOLISTIC MIDDLE-SCHOOL EXPERIENCE



PERSONALIZED LEARNING



BILITERACY AND BILINGUAL FOCUS

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ED/Director Updates: Governance Assurance

In order to remain in good standing with the District, **each board member must do the following:**

1. **Get a background check through Colorado.** There are two options available to complete this task:
 - You can send me your social security number, birthday, and full legal name and we can do the background check on your behalf and cover the cost. (3 minutes)
 - You can go to <https://www.cbirecordscheck.com/Index.aspx?CLS=N>, click on “Individual”, fill out the information requested, and send us the results of the CBI background check. If you prefer to do it on your own, you will pay a small processing fee. (15 minutes)
2. Read the Compass Academy Conflict of Interest Policy. **Once you have read it, sign and return the attached Annual Statement.** (10 minutes)

**COMPASS ACADEMY
BUDGET BOARD REPORT
JULY 2020
Compiled 8/14/20**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of July 31, 2020
- Profit & Loss Budget vs. Actual through July 31, 2020
- Cash Flow Projections
- Bank Transaction Detail for July 2020
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of July 31st was \$2,347,352 up from \$1,283,614 in July 2019. Total accounts receivable was \$69,770 compared to \$58,657 in the previous year. Total assets were \$2,417,122 on July 31st, up 80% from \$1,342,271 at the same time last year.

Liabilities – Accounts payable as of July 31st was \$28,845 compared to \$43,027 last year. Credit cards totaled \$0 compared to \$0 last year. Other current liabilities were \$124,922 versus last year's \$144,457. Total liabilities were \$153,767 versus \$187,483 at the same time last year.

Equity – As of July 31st, net income was \$644,392 compared to \$488,003 at the same time last year. Total modified accrual equity is \$2,263,355 compared to \$1,154,788 the previous year. Of this amount, \$7,573 is non-spendable, TABOR is \$124,000 and the unassigned fund balance is \$2,131,782.

Income Statement Compared to Budget

Income – Total income to date is \$1,040,592 or 28% of the \$3,771,312 budgeted.

Expense – Expenses incurred to date are \$644,392 or 10% of the \$4,033,674 budgeted. We are 8% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Supplies (0600) – 22% of budget spent
- Dues and Fees (0810) – 64% of budget spent

**COMPASS ACADEMY
GENERAL FUND SUMMARY
July 2020 Financials**

	7/31/2020	FY21 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Non-Spendable Fund Balance	7,573	-	0%	7,573	0%
Beginning TABOR Fund Balance	124,000	124,388	100%	124,000	100%
Beginning Unrestricted Fund Balance	1,487,390	1,306,170	114%	1,487,390	114%
FY21 Total Beginning Fund Balance	1,611,390	1,430,558	113%	1,611,390	113%
Income	1,040,592	3,771,312	28%	3,771,312	100%
Expenses	396,200	4,033,674	10%	4,033,674	100%
Net Income	644,392	-262,362	-246%	(262,362)	100%
Ending TABOR Fund Balance	124,000	104,205	119%	108,758	104%
Ending Unassigned Fund Balance	2,131,782	1,063,991	200%	1,240,270	117%
FY21 Ending Fund Balance	2,255,782	1,168,196	193%	1,349,028	115%

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08/14/20
Accrual Basis

Compass Academy
Balance Sheet Prev Year Comparison
As of July 31, 2020

	<u>Jul 31, 20</u>	<u>Jul 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1072 · Bill.com Money Out Clearing	0.00	2,130.00	-2,130.00	-100.0%
8101 · First Bank	2,347,152.04	1,281,283.95	1,065,868.09	83.19%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	<u>2,347,352.04</u>	<u>1,283,613.95</u>	<u>1,063,738.09</u>	<u>82.87%</u>
Accounts Receivable				
8142 · Grants Receivable	69,770.16	14,567.97	55,202.19	378.93%
8153 · Accounts Receivable	0.00	44,089.48	-44,089.48	-100.0%
Total Accounts Receivable	<u>69,770.16</u>	<u>58,657.45</u>	<u>11,112.71</u>	<u>18.95%</u>
Total Current Assets	<u>2,417,122.20</u>	<u>1,342,271.40</u>	<u>1,074,850.80</u>	<u>80.08%</u>
TOTAL ASSETS	<u>2,417,122.20</u>	<u>1,342,271.40</u>	<u>1,074,850.80</u>	<u>80.08%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	28,844.65	43,026.68	-14,182.03	-32.96%
Total Accounts Payable	<u>28,844.65</u>	<u>43,026.68</u>	<u>-14,182.03</u>	<u>-32.96%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	124,922.18	143,447.39	-18,525.21	-12.91%
7471 · Payroll Liabilities	0.00	1,009.20	-1,009.20	-100.0%
Total Other Current Liabilities	<u>124,922.18</u>	<u>144,456.59</u>	<u>-19,534.41</u>	<u>-13.52%</u>
Total Current Liabilities	<u>153,766.83</u>	<u>187,483.27</u>	<u>-33,716.44</u>	<u>-17.98%</u>
Total Liabilities	<u>153,766.83</u>	<u>187,483.27</u>	<u>-33,716.44</u>	<u>-17.98%</u>
Equity				
6710 · Non-Spendable Fund Balance	7,573.00	0.00	7,573.00	100.0%
6721 · TABOR 3% Emergency Reserve	124,000.00	136,000.00	-12,000.00	-8.82%
6770 · Unassigned Fund Balance	1,487,390.18	530,784.73	956,605.45	180.23%
Net Income	644,392.19	488,003.40	156,388.79	32.05%
Total Equity	<u>2,263,355.37</u>	<u>1,154,788.13</u>	<u>1,108,567.24</u>	<u>96.0%</u>
TOTAL LIABILITIES & EQUITY	<u>2,417,122.20</u>	<u>1,342,271.40</u>	<u>1,074,850.80</u>	<u>80.08%</u>

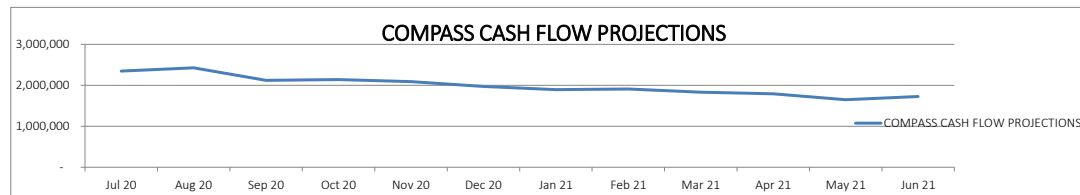
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Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 - Local Revenue Source	164,822.39	710,171.00	-545,348.61	23.21%
3000 - State Revenue	0.00	327,206.00	-327,206.00	0.0%
4000 - Federal Revenue	222,068.48	217,698.00	4,370.48	102.01%
5700 - PPR	653,701.29	2,516,237.00	-1,862,535.71	25.98%
Total Income	<u>1,040,592.16</u>	<u>3,771,312.00</u>	<u>-2,730,719.84</u>	<u>27.59%</u>
Gross Profit	1,040,592.16	3,771,312.00	-2,730,719.84	27.59%
Expense				
0100 - Salaries	165,205.40	2,035,437.00	-1,870,231.60	8.12%
0200 - Employee Benefits	37,237.14	565,757.00	-528,519.86	6.58%
0300 - Purchased Profess and Tech Serv	14,118.94	318,751.00	-304,632.06	4.43%
0400 - Purchased Prop. Services	1,265.54	16,080.00	-14,814.46	7.87%
0430 - Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 - Other Purchased Services	12,655.26	121,560.00	-108,904.74	10.41%
0511 - To & From School Transportation	0.00	8,094.00	-8,094.00	0.0%
0513 - Contracted Field Trips	0.00	21,247.00	-21,247.00	0.0%
0515 - Shuttle Fees	0.00	2,023.00	-2,023.00	0.0%
0520 - Insurance Premiums	3,296.06	39,635.00	-36,338.94	8.32%
0580 - Travel, Regis, Ent	102.60	21,082.00	-20,979.40	0.49%
0594 - District Purchased Services	106,873.71	541,310.00	-434,436.29	19.74%
0595 - Denver Overhead Costs	25,826.27	101,583.00	-75,756.73	25.42%
0600 - Supplies	27,010.52	122,124.00	-95,113.48	22.12%
0640 - Books and Materials	0.00	6,070.00	-6,070.00	0.0%
0700 - Property	0.00	36,141.00	-36,141.00	0.0%
0800 - Other Objects	203.67	71,017.00	-70,813.33	0.29%
0810 - Dues and Fees	2,404.86	3,743.00	-1,338.14	64.25%
Total Expense	<u>396,199.97</u>	<u>4,033,674.00</u>	<u>-3,637,474.03</u>	<u>9.82%</u>
Net Income	<u><u>644,392.19</u></u>	<u><u>-262,362.00</u></u>	<u><u>906,754.19</u></u>	<u><u>-245.61%</u></u>

COMPASS CASH FLOW PROJECTIONS	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21			
INCOME															
1000 - Local Revenue Source	164,822.39	243,061.71	175.78	33,332.85	32,904.98	34,120.02	31,764.16	97,762.91	31,917.56	31,531.95	32,182.73	28,599.13	710,171	762,176	52,005
3000 - State Revenue	-	3,297.36	3,292.25	75,761.62	16,648.50	-	6,590.79	73,614.18	2,874.34	54,728.91	9,364.17	81,033.89	327,206	327,206	-
4000 - Federal Revenue	222,068.48	-	-	10,157.47	10,157.47	17,652.90	11,933.87	11,933.88	11,933.87	11,933.87	11,933.87	89,588.35	217,698	409,294	191,596
5500 - Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5700 - PPR	653,701.29	-	-	211,348.49	211,348.49	211,348.49	208,024.35	208,024.36	208,024.35	208,024.35	208,024.35	208,024.33	2,516,237	2,535,893	19,656
	1,040,592	246,359	3,468	330,600	271,059	263,121	258,313	391,335	254,750	306,219	261,505	407,246	3,771,312	4,034,569	263,257
EXPENSE															
0100 - Salaries	165,205.40	38,104.31	187,592.28	169,817.14	175,655.44	193,788.97	176,957.75	181,913.58	172,005.44	178,459.43	175,418.75	206,819.15	2,035,437	2,021,738	(13,699)
0200 - Employee Benefits	37,237.14	20,528.62	55,318.02	48,676.54	48,670.67	51,508.21	53,357.17	51,094.19	49,183.39	66,033.66	36,493.13	46,453.06	565,757	564,554	(1,203)
0300 - Purchased Profess and Tech Serv	14,118.94	9,128.72	15,486.06	17,006.22	18,534.85	41,403.29	5,779.67	52,567.76	36,272.44	8,538.52	87,868.98	6,625.71	318,751	313,331	(5,420)
0400 - Purchased Prop. Services	1,265.54	-	4,753.91	-	-	3,419.17	52.81	-	3,127.05	1,565.17	6,323.78	(3,944.47)	16,080	16,563	483
0430 - Repairs and Maint	-	168.33	168.33	168.33	168.33	168.33	168.33	168.33	168.33	168.33	168.33	168.33	2,020	1,852	(168)
0500 - Other Purchased Services	12,655.26	18,347.27	28,159.93	5,210.20	7,411.33	12,609.13	9,583.01	2,024.76	222.99	10,691.30	4,156.68	(6,965.41)	121,560	104,106	(17,454)
0511 - To & From School Transportation	-	-	-	-	4,686.00	-	3,408.00	-	-	-	-	-	-	8,094	8,094
0513 - Contracted Field Trips	-	-	-	-	(1,792.73)	3,027.87	9,640.93	14,833.03	(4,462.10)	-	-	-	-	21,247	21,247
0515 - Shuttle Fees	-	-	-	374.63	374.63	149.85	374.63	749.26	-	-	-	-	-	2,023	2,023
0520 - Insurance Premiums	3,296.06	2,545.35	5,079.64	4,364.20	3,015.16	4,250.82	5,163.05	1,628.05	2,531.63	144.60	655.40	2,738.38	39,635	35,412	(4,223)
0580 - Travel, Regis, Ent	102.60	2,479.82	1,010.88	1,982.94	684.37	4,477.86	1,109.25	1,636.39	375.76	1,099.97	1,217.70	3,679.19	21,082	19,857	(1,225)
0594 - District Purchased Services	106,873.71	-	-	45,198.50	47,485.68	47,485.68	49,312.41	49,312.37	43,394.20	43,423.31	55,114.22	55,114.18	541,310	542,714	1,404
0595 - Denver Overhead Costs	25,826.27	-	-	8,521.16	8,521.16	8,521.16	8,409.35	8,409.32	8,409.35	8,409.35	8,409.37	8,409.35	101,583	101,846	263
0600 - Supplies	27,010.52	32,886.06	10,126.65	7,418.73	7,175.70	8,777.41	7,188.30	10,722.56	7,007.85	312.36	16,704.27	4,893.74	122,124	140,224	18,100
0640 - Books and Materials	-	907.93	795.55	980.81	158.22	8.62	420.10	381.44	504.69	-	1,776.57	22.76	6,070	5,957	(113)
0700 - Property	-	2,713.61	-	-	477.64	-	-	171.92	-	25,510.57	2,532.24	4,735.03	36,141	36,141	
0800 - Other Objects	203.67	36,657.93	-	-	1,394.54	-	6,996.51	1,099.45	10,599.48	1,323.15	10,604.24	818.64	71,017	69,698	(1,319)
0810 - Dues and Fees	2,404.86	2,256.38	-	841.07	-	83.77	670.18	-	(141.91)	-	-	33.51	3,743	6,148	2,405
	396,200	166,724	308,491	310,560	322,621	379,680	338,591	376,712	329,199	345,680	407,444	329,601	4,033,674	4,011,504	(22,170)
Net Income	644,392	79,635	(305,023)	20,040	(51,562)	(116,559)	(80,278)	14,623	(74,448)	(39,461)	(145,939)	77,645	(262,362)	23,065	285,427
SUMMARY RECAP															
Beginning Cash Balance	1,476,030	2,347,352	2,426,987	2,121,964	2,142,003	2,090,442	1,973,883	1,893,605	1,908,228	1,833,779	1,794,319	1,648,380			
Current Month Income/(Loss)	644,392	79,635	(305,023)	20,040	(51,562)	(116,559)	(80,278)	14,623	(74,448)	(39,461)	(145,939)	77,645			
Non-Current AP & Misc.	226,930														
Ending Cash Balance	2,347,352	2,426,987	2,121,964	2,142,003	2,090,442	1,973,883	1,893,605	1,908,228	1,833,779	1,794,319	1,648,380	1,726,025			

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Compass Academy
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Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							
Bill Pmt -Check	07/02/2020	Bill.com	LegalShield	https://app.bill.com/BillPay?id=blp01VPIMYFGW58dbup	7421 - Accounts Payable	-262.55	-262.55
General Journal	07/02/2020	bill.com		Bill.com 07/02/20 Payables Funding	8101 - First Bank	262.55	0.00
Bill Pmt -Check	07/13/2020	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01NYLAKARCK59mafV	7421 - Accounts Payable	-2,000.00	-2,000.00
Bill Pmt -Check	07/13/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01TSRPLTRMB59mak1	7421 - Accounts Payable	-1,300.00	-3,300.00
General Journal	07/13/2020	bill.com		Bill.com 07/13/20 Payables Funding	8101 - First Bank	3,300.00	0.00
Bill Pmt -Check	07/15/2020	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01VNJWLSJLE5a1xnt	7421 - Accounts Payable	-162.50	-162.50
General Journal	07/15/2020	bill.com		Bill.com 07/15/20 Payables Funding	8101 - First Bank	162.50	0.00
Bill Pmt -Check	07/21/2020	Bill.com	Colorado League of Charter Schools	https://app.bill.com/BillPay?id=blp01BCDKWOHAE5axmcr	7421 - Accounts Payable	-2,404.86	-2,404.86
Bill Pmt -Check	07/21/2020	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01EPISJVPY5axm4l	7421 - Accounts Payable	-6,383.20	-8,788.06
Bill Pmt -Check	07/21/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01EOLJHKPEO5axlu0	7421 - Accounts Payable	-601.88	-9,389.94
Bill Pmt -Check	07/21/2020	Bill.com	Hinkle & Company	https://app.bill.com/BillPay?id=blp01BSKTLYIHT5axsk2	7421 - Accounts Payable	-2,500.00	-11,889.94
Bill Pmt -Check	07/21/2020	Bill.com	T-Mobile	VOID: https://app.bill.com/BillPay?id=blp01ZHKTWKVMSaxm15 wrong account number payment reissued	7421 - Accounts Payable	0.00	-11,889.94
General Journal	07/21/2020	bill.com		Bill.com 07/21/20 Payables Funding	8101 - First Bank	12,394.83	504.89
Bill Pmt -Check	07/24/2020	Bill.com	The Achievement Network	https://app.bill.com/BillPay?id=blp01ZDDVYPSG5axsfo	7421 - Accounts Payable	-16,500.00	-15,995.11
General Journal	07/24/2020	bill.com		Bill.com 07/24/20 Payables Funding	8101 - First Bank	16,500.00	504.89
Bill Pmt -Check	07/27/2020	Bill.com	Denver Public Schools - PCOPS	https://app.bill.com/BillPay?id=blp01UFFIYMETC5bkv0f	7421 - Accounts Payable	-13,881.63	-13,376.74
General Journal	07/27/2020	bill.com		Bill.com 07/27/20 Payables Funding	8101 - First Bank	13,881.63	504.89
Bill Pmt -Check	07/28/2020	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01LHLVHRT05axm3f	7421 - Accounts Payable	-2,140.90	-1,636.01
General Journal	07/28/2020	bill.com		Bill.com 07/28/20 Payables Funding	8101 - First Bank	2,140.90	504.89
Bill Pmt -Check	07/31/2020	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01KMESWDOPG5cd83l	7421 - Accounts Payable	-12,973.15	-12,468.26
Bill Pmt -Check	07/31/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01ZRBVAJYU5cd7sy	7421 - Accounts Payable	-663.66	-13,131.92
Bill Pmt -Check	07/31/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01SCPWFITZL5cd870	7421 - Accounts Payable	-3,645.00	-16,776.92
General Journal	07/31/2020	bill.com		Bill.com 07/31/20 Payables Funding	8101 - First Bank	17,281.81	504.89
General Journal	07/31/2020	bill.com		TMobile bill reissued payment	0534 - Online Services	-504.89	0.00
Total 1072 - Bill.com Money Out Clearing						0.00	0.00
8101 - First Bank							
Deposit	07/01/2020			Deposit	200 - Professional Staff Salaries	400.00	1,476,230.12
General Journal	07/02/2020	bill.com		Bill.com 07/02/20 Payables Funding	1072 - Bill.com Money Out Clearing	-262.55	1,475,967.57
Bill Pmt -Check	07/06/2020	ACH	Bluehost	one year subscription	7421 - Accounts Payable	-17.99	1,475,949.58
Bill Pmt -Check	07/06/2020	N/A	AirTable	# 07/06/2020	7421 - Accounts Payable	-792.00	1,475,157.58
Bill Pmt -Check	07/10/2020	N/A	United Healthcare	Paid via ACH on 7/10	7421 - Accounts Payable	-145.05	1,475,012.53
Deposit	07/10/2020			Deposit	4012 Corona Virus Relief	220,447.88	1,695,460.41
General Journal	07/13/2020	bill.com		Bill.com 07/13/20 Payables Funding	1072 - Bill.com Money Out Clearing	-3,300.00	1,692,160.41
General Journal	07/15/2020	7.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-119,917.97	1,572,242.44
General Journal	07/15/2020	7.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-23,841.64	1,548,400.80
General Journal	07/15/2020	7.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-248.25	1,548,152.55
General Journal	07/15/2020	bill.com		Bill.com 07/15/20 Payables Funding	1072 - Bill.com Money Out Clearing	-162.50	1,547,990.05
Bill Pmt -Check	07/16/2020		Department of Labor and Employment	QuickBooks generated zero amount transaction for bill payment stub	7421 - Accounts Payable	0.00	1,547,990.05
Deposit	07/20/2020			Deposit	-SPLIT-	710,404.13	2,258,394.18
General Journal	07/21/2020	bill.com		Bill.com 07/21/20 Payables Funding	1072 - Bill.com Money Out Clearing	-12,394.83	2,246,000.35
Check	07/22/2020	ACH	Voya Financial		401(k) Liability	-2,096.26	2,243,904.09
Check	07/23/2020	ACH	PERA		PERA Liability	-29,060.13	2,214,843.96
General Journal	07/24/2020	bill.com		Bill.com 07/24/20 Payables Funding	1072 - Bill.com Money Out Clearing	-16,500.00	2,198,343.96
General Journal	07/27/2020	bill.com		Bill.com 07/27/20 Payables Funding	1072 - Bill.com Money Out Clearing	-13,881.63	2,184,462.33
General Journal	07/28/2020	bill.com		Bill.com 07/28/20 Payables Funding	1072 - Bill.com Money Out Clearing	-2,140.90	2,182,321.43
Bill Pmt -Check	07/28/2020	ACH	Bill.com	# 2007786630	7421 - Accounts Payable	-161.11	2,182,160.32
General Journal	07/31/2020	bill.com		Bill.com 07/31/20 Payables Funding	1072 - Bill.com Money Out Clearing	-17,281.81	2,164,878.51
Bill Pmt -Check	07/31/2020	ACH	Microsoft	Microsoft Subscription	7421 - Accounts Payable	-68.00	2,164,810.51
Deposit	07/31/2020			Deposit	-SPLIT-	182,341.97	2,347,152.48
Check	07/31/2020			Service Charge	0313a - Bank Fees	-14.00	2,347,138.48
Deposit	07/31/2020			Interest	1500 - Interest Income	14.56	2,347,153.04
Total 8101 - First Bank						871,321.92	2,347,152.04
First Bank Credit Card							
Credit Card Charge	07/01/2020		Denver Athletic		0690 - Uniforms	-1,697.00	-1,697.00
Credit Card Credit	07/02/2020		Amazon.com	supplies	0610 - General Supplies	20.95	-1,676.05
Bill Pmt -CCard	07/06/2020	N/A	Bluehost	# 54781529	7421 - Accounts Payable	-107.88	-1,783.93
Bill Pmt -CCard	07/06/2020	N/A	DocuSign	# INV19542803	7421 - Accounts Payable	-41.72	-1,825.65
Bill Pmt -CCard	07/07/2020	N/A	Possip	# 1154	7421 - Accounts Payable	-965.00	-2,790.65
Bill Pmt -CCard	07/12/2020	N/A	Amazon.com	# 07/12/2020	7421 - Accounts Payable	-166.04	-2,956.69
Bill Pmt -CCard	07/13/2020	N/A	Grub Hub	# 07/13/20	7421 - Accounts Payable	-89.99	-3,046.68

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -CCard	07/17/2020	N/A	Fed Ex	# 07/17/20	7421 - Accounts Payable	-156.77	-3,203.45
Credit Card Credit	07/17/2020		Fed Ex	supplies	0610 - General Supplies	13.45	-3,190.00
Bill Pmt -CCard	07/21/2020	N/A	Subway	# 07/20/2020	7421 - Accounts Payable	-19.62	-3,209.62
Bill Pmt -CCard	07/22/2020	N/A	Amazon.com	# 07/21/2020	7421 - Accounts Payable	-104.89	-3,314.51
Bill Pmt -CCard	07/24/2020	N/A	Guardian HR	# 07/24/20	7421 - Accounts Payable	-1,020.00	-4,334.51
Bill	07/29/2020	07/29/2020	First Bank	6/29-7/29 statement	7421 - Accounts Payable	4,481.89	147.38
Credit Card Charge	07/31/2020			Service Charge	0313a - Bank Fees	-147.38	0.00
Total First Bank Credit Card						0.00	0.00
TOTAL						871,321.92	2,347,152.04

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Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020

Income	Jul 20	Budget	\$ Over Budget	% of Budget
1000 - Local Revenue Source				
1500 - Interest Income	14.56			
1740 - Fees	0.00	7,047.00	-7,047.00	0.0%
1900 - Other Revenue from Local Source				
1990 - Other Revenue	0.00	7,000.00	-7,000.00	0.0%
1900 - Other Revenue from Local Source - Other	-7.19			
Total 1900 - Other Revenue from Local Source	-7.19	7,000.00	-7,007.19	-0.1%
1920 - Grant income				
Denver Foundation	10,152.34			
1920 - Grant income - Other	0.00	100,000.00	-100,000.00	0.0%
Total 1920 - Grant income	10,152.34	100,000.00	-89,847.66	10.15%
1954 - Mill Levy Funding				
Other Mill Oth Instructional	10,374.58	43,533.00	-33,158.42	23.83%
Other Mill Poverty	11,172.50	41,337.00	-30,164.50	27.03%
Other Mill Text	8,806.11	34,635.00	-25,828.89	25.43%
Other Mill Tech	4,985.99	19,686.00	-14,700.01	25.33%
Other Mill Tutoring	21,372.24			
Other Mill Arts/PE/Tutoring	25,263.91	176,334.00	-151,070.09	14.33%
2016 Support for Whole Child MS	17,334.90			
1998 MLO Technology	0.00	20,754.00	-20,754.00	0.0%
2016 MLO Classroom Technology	5,392.01			
2016 MLO Equalization	18,435.13	68,844.00	-50,408.87	26.78%
2016 MLO Great Teachers	26,887.00	104,004.00	-77,117.00	25.85%
2016 MLO Support for WholeChild	4,638.31	86,997.00	-82,358.69	5.33%
Total 1954 - Mill Levy Funding	154,662.68	596,124.00	-441,461.32	25.95%
Total 1000 - Local Revenue Source	164,822.39	710,171.00	-545,348.61	23.21%
3000 - State Revenue				
3010 - State Pension Contribution	0.00	45,106.00	-45,106.00	0.0%
3113 - Capital Construction Fund	0.00	33,000.00	-33,000.00	0.0%
3139 - ELPA PD	0.00	16,000.00	-16,000.00	0.0%
3140 - ELPA Special Ed	0.00	13,000.00	-13,000.00	0.0%
3183 - EARSS	0.00	100,000.00	-100,000.00	0.0%
3192a - School Counselor Corps	0.00	40,000.00	-40,000.00	0.0%
3954 - State Revenue passthrough	0.00	80,100.00	-80,100.00	0.0%
Total 3000 - State Revenue	0.00	327,206.00	-327,206.00	0.0%
4000 - Federal Revenue				
4012 Corona Virus Relief	187,328.34			
4954 - Federal Revenue - passthrough				
Parent Involvement	426.39	1,798.00	-1,371.61	23.72%
4010a - Title I	34,313.75	159,104.00	-124,790.25	21.57%
4365a - Title III	0.00	10,895.00	-10,895.00	0.0%
4367a - Title II	0.00	10,866.00	-10,866.00	0.0%
4424a - Title IV	0.00	4,606.00	-4,606.00	0.0%
7365a - Title III Set Aside	0.00	429.00	-429.00	0.0%
9206a - Charter Credit	0.00	30,000.00	-30,000.00	0.0%
Total 4954 - Federal Revenue - passthrough	34,740.14	217,698.00	-182,957.86	15.96%
Total 4000 - Federal Revenue	222,068.48	217,698.00	4,370.48	102.01%
5700 - PPR	653,701.29	2,516,237.00	-1,862,535.71	25.98%
Total Income	1,040,592.16	3,771,312.00	-2,730,719.84	27.59%
Gross Profit	1,040,592.16	3,771,312.00	-2,730,719.84	27.59%
Expense				
0100 - Salaries				
100 - Administration	21,138.00	277,652.00	-256,514.00	7.61%
200 - Professional Staff Salaries	110,722.58	1,487,041.00	-1,376,318.42	7.45%
300 - Other Professional	23,597.75	173,706.00	-150,108.25	13.59%
400 - Paraprofessional	5,379.90	44,526.00	-39,146.10	12.08%
500 - Clerical	4,367.17	52,512.00	-48,144.83	8.32%
Total 0100 - Salaries	165,205.40	2,035,437.00	-1,870,231.60	8.12%
0200 - Employee Benefits				
Clerical Benefits				
5.0280 - State Pension Contribution	0.00	1,164.00	-1,164.00	0.0%
5.0221 - Medicare	61.31	761.00	-699.69	8.06%
5.0230 - PERA	344.60	4,542.00	-4,197.40	7.59%
5.0251 - Health Benefits	352.95	4,200.00	-3,847.05	8.4%
5.0290 - PCOPS	366.58	4,553.00	-4,186.42	8.05%
Total Clerical Benefits	1,125.44	15,220.00	-14,094.56	7.39%
Other Professional Benefits				
3.0280 - State Pension Contribution	0.00	3,849.00	-3,849.00	0.0%
3.0221 - Medicare	336.70	2,519.00	-2,182.30	13.37%
3.0230 - PERA	1,899.19	15,026.00	-13,126.81	12.64%
3.0251 - Health Benefits	1,038.59	12,600.00	-11,561.41	8.24%
3.0290 - PCOPS	2,020.36	15,060.00	-13,039.64	13.42%
Total Other Professional Benefits	5,294.84	49,054.00	-43,759.16	10.79%
Paraprofessional Benefits				

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
4.0280 - State Pension Contribution	0.00	987.00	-987.00	0.0%
4.0221 - Medicare	75.81	646.00	-570.19	11.74%
4.0230 - PERA	426.10	3,851.00	-3,424.90	11.07%
4.0251 - Health Benefits	403.37	4,200.00	-3,796.63	9.6%
4.0290 - PCOPS	453.30	3,860.00	-3,406.70	11.74%
Total Paraprofessional Benefits	1,358.58	13,544.00	-12,185.42	10.03%
Principal / Director Benefits				
1.0280 - State Pension Contribution	0.00	6,153.00	-6,153.00	0.0%
1.0221 - Medicare	293.75	4,026.00	-3,732.25	7.3%
1.0230 - PERA	1,651.11	24,017.00	-22,365.89	6.88%
1.0251 - Health Benefits	882.38	8,400.00	-7,517.62	10.51%
1.0290 - PCOPS	1,756.46	24,072.00	-22,315.54	7.3%
Total Principal / Director Benefits	4,583.70	66,668.00	-62,084.30	6.88%
Teachers/Certified Benefits				
2.0280 - State Pension Contribution	0.00	32,954.00	-32,954.00	0.0%
2.0221 - Medicare	1,549.63	21,562.00	-20,012.37	7.19%
2.0230 - PERA	8,728.05	128,629.00	-119,900.95	6.79%
2.0251 - Health Benefits	6,015.14	109,200.00	-103,184.86	5.51%
2.0252 - Dental Benefits	-707.18			
2.0253 - Vision Benefits	13.02			
2.0290 - PCOPS	9,284.93	128,926.00	-119,641.07	7.2%
2.0291 - Gap Insurance	-9.01			
Total Teachers/Certified Benefits	24,874.58	421,271.00	-396,396.42	5.91%
Total 0200 - Employee Benefits	37,237.14	565,757.00	-528,519.86	6.58%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	322.49	6,644.00	-6,321.51	4.85%
0313b - Payroll Expenses	248.25			
0320 - Educational Prof Services				
0320a - Contracted services	0.00	117,000.00	-117,000.00	0.0%
0320b - Substitutes	0.00	45,560.00	-45,560.00	0.0%
0320c - Whole Child Enrichment	0.00	20,235.00	-20,235.00	0.0%
0320 - Educational Prof Services - Other	0.00	2,111.00	-2,111.00	0.0%
Total 0320 - Educational Prof Services	0.00	184,906.00	-184,906.00	0.0%
0331 - Legal	0.00	2,092.00	-2,092.00	0.0%
0332 - Audit	2,500.00	9,045.00	-6,545.00	27.64%
0339 - Business Services	7,403.20	67,500.00	-60,096.80	10.97%
0340 - Technical Services	3,645.00	48,564.00	-44,919.00	7.51%
Total 0300 - Purchased Profess and Tech Serv	14,118.94	318,751.00	-304,632.06	4.43%
0400 - Purchased Prop. Services				
0442 - Rental of Equipment	1,265.54	16,080.00	-14,814.46	7.87%
Total 0400 - Purchased Prop. Services	1,265.54	16,080.00	-14,814.46	7.87%
0430 - Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 - Other Purchased Services				
0531 - Phone/Office	0.00	5,427.00	-5,427.00	0.0%
0533 - Postage	0.00	2,020.00	-2,020.00	0.0%
0534 - Online Services	12,655.26	76,893.00	-64,237.74	16.46%
0540 - Advertising				
Staff Recruitment	0.00	7,070.00	-7,070.00	0.0%
Student Recruitment	0.00	30,150.00	-30,150.00	0.0%
Total 0540 - Advertising	0.00	37,220.00	-37,220.00	0.0%
Total 0500 - Other Purchased Services	12,655.26	121,560.00	-108,904.74	10.41%
0511 - To & From School Transportation	0.00	8,094.00	-8,094.00	0.0%
0513 - Contracted Field Trips	0.00	21,247.00	-21,247.00	0.0%
0515 - Shuttle Fees	0.00	2,023.00	-2,023.00	0.0%
0520 - Insurance Premiums				
0521 - Liability Insurance	2,140.90	20,400.00	-18,259.10	10.5%
0525 - Unemployment Insurance	5.16	5,343.00	-5,337.84	0.1%
0526 - Worker's Comp Insurance	1,150.00	13,892.00	-12,742.00	8.28%
Total 0520 - Insurance Premiums	3,296.06	39,635.00	-36,338.94	8.32%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	18.17	7,593.00	-7,574.83	0.24%
0580 - Travel, Regis, Ent - Other	84.43	13,489.00	-13,404.57	0.63%
Total 0580 - Travel, Regis, Ent	102.60	21,082.00	-20,979.40	0.49%
0594 - District Purchased Services				
0594.8 - Shared Campus	5,738.58			
0594.1 - SPED FEE 1700	25,993.04			
0594.3 - Facility Use Fee	63,933.34			
0594.4 - Shuttle Fees	11,208.75			
0594 - District Purchased Services - Other	0.00	541,310.00	-541,310.00	0.0%
Total 0594 - District Purchased Services	106,873.71	541,310.00	-434,436.29	19.74%
0595 - Denver Overhead Costs	25,826.27	101,583.00	-75,756.73	25.42%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	0.00	25,294.00	-25,294.00	0.0%
0610 - General Supplies - Other	2,471.84	65,763.00	-63,291.16	3.76%

11:56 AM
08/14/20
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020

	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0610 - General Supplies	2,471.84	91,057.00	-88,585.16	2.72%
0612 - Student Incentives	0.00	3,236.00	-3,236.00	0.0%
0630 - Food -Snack (BOLD FS FUND ONLY)	881.80	15,176.00	-14,294.20	5.81%
0650 - Software	21,959.88	1,526.00	20,433.88	1,439.05%
0690 - Uniforms	1,697.00	11,129.00	-9,432.00	15.25%
Total 0600 - Supplies	27,010.52	122,124.00	-95,113.48	22.12%
0640 - Books and Materials	0.00	6,070.00	-6,070.00	0.0%
0700 - Property				
0733 - Furnitures and Fixtures	0.00	11,160.00	-11,160.00	0.0%
0734 - Technology Equipment	0.00	24,981.00	-24,981.00	0.0%
Total 0700 - Property	0.00	36,141.00	-36,141.00	0.0%
0800 - Other Objects				
0840 - Contingency	0.00	70,000.00	-70,000.00	0.0%
0890 - Bad Debt	203.67	1,017.00	-813.33	20.03%
Total 0800 - Other Objects	203.67	71,017.00	-70,813.33	0.29%
0810 - Dues and Fees	2,404.86	3,743.00	-1,338.14	64.25%
Total Expense	396,199.97	4,033,674.00	-3,637,474.03	9.82%
Net Income	644,392.19	-262,362.00	906,754.19	-245.61%



Title and Description
<p>In attendance: Board members - Jess Roberts (President and Treasurer), Jim Balfanz (Vice-Chair), Bob Balfanz, Ana Soler (Secretary), Morris Price Staff and guests - Marcia Fulton, Christopher Scott, Nate Kerr</p> <p>Ripples and Joys</p> <ul style="list-style-type: none"> ○ Marcia reported inspiring updates from parents at family meetings regarding distance learning. Parents very much appreciated communication from staff. Teachers are setting up their summer communication plans. Next focus group is in August. ○ Jim and team are planning for opening in fall in schools across the country. Schools are planning for a mix of blended, in person, and virtual learning. Noted the opportunity to create a new system.
<p>Approval of Minutes (<i>Jessica/Jim</i>) Jess motioned to approve minutes and Bob seconded.</p>
<p>Financial Update (Chris / Marcia / Jessica) - See Board Materials for more info.</p> <ul style="list-style-type: none"> ○ Monthly Financials – Chris <ul style="list-style-type: none"> ● Assets are almost 1.7M, up from last year. Liabilities are holding steady. ● Chris reviewed all documents. These forecasts do not assume any Cares Act Revenue. ● Jess expressed appreciation for strong leadership and a nod to future difficulties. ● Marcia reviewed the assumptions that influenced the budget. ● Ana asked about the timing for the final answer from Gates. Bob replied that we should know in a couple of weeks. ● Corona Relief Fund will offset the costs of getting ready for distance learning. DPS has not released how ESSER funding will be distributed. ○ PPP (See attached letter) ○ Approval of FY21 Budget – Chris - See Ppt for more info. <ul style="list-style-type: none"> ● Board asked questions regarding the budget and future funding opportunities. ● <i>Jess motioned to approve the FY21 budget as appropriated. Morris seconded.</i> ● <i>Jess motioned to give Marcia the authority to authorize a teacher raise at .5% in January 2021, .5% in November 2020, and to pay insurance at 100%. Morris seconded.</i> ● <i>Jess motioned to approve June financials. Ana seconded.</i>
<p>ED / MS Leadership Update (<i>Marcia/Brandon/Cathy/Alicia/Billy</i>)</p> <ul style="list-style-type: none"> ○ Enrollment/Staff Hiring <ul style="list-style-type: none"> ● Joy for the two new hires! ○ Summer learning and connection plan <ul style="list-style-type: none"> ● Teachers are running their packs all summer. Teachers are reaching out to every new family to stay connected. Families will be facing harder economic times as the year progresses. Family focus groups were successful. ○ Fall Return Plan <ul style="list-style-type: none"> ● Should hear from DPS soon about the model but data is changing. Spanish classes will continue. Staff working on what physical distancing might look like. ○ Ongoing HS Conversations – Nate

- Advocacy Work – Marcia updated the board on advocacy work and communications that Compass has sent to the community and the district.
 - Boardhawk Letter – will be sent out to the board
 - Letter to Families - attached
 - Letter in response to DPD Resolution - attached

Meeting adjourned at 5:43 p.m.