



## Board Meeting Agenda

June 23, 2020 4:00 – 6:00 PM MT

PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING

**Description:**

Join Zoom Meeting: <https://zoom.us/j/91350440300>

Meeting ID: 913 5044 0300

One tap mobile:

+13462487799,,91350440300# US (Houston)

+16699006833,,91350440300# US (San Jose)

**Attending by Zoom:** Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin, Mary Seawell

**Guest and support:** Denise Thorne, Chris Scott, Ryan Mick, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	10	<b>Ripples and Joys</b>	Participate
04:10 PM	5	<b>Approval of Minutes</b> ( <i>Jessica/Jim</i> )	Approve
04:15 PM	30	<b>Financial Update</b> ( <i>Chris / Marcia / Jessica</i> ) <ul style="list-style-type: none"><li>• Monthly Financials</li><li>• PPP (See attached letter)</li><li>• Approval of FY21 Budget</li></ul>	Inform, Discuss, and Approve
4:45 PM	60	<input type="checkbox"/> <b>ED / MS Director Update</b> ( <i>Marcia / Denise</i> ) <ul style="list-style-type: none"><li>• Enrollment/Staff Hiring</li><li>• Summer Learning Plan</li><li>• Fall Return Plan</li><li>• Ongoing HS Conversations - Nate</li><li>• Advocacy Work:<ul style="list-style-type: none"><li>○ Boardhawk Letter</li><li>○ Letter to Families</li><li>○ Letter in response to DPD Resolution</li></ul></li></ul>	Inform and Discuss
05:45 PM		<b>Adjourn</b>	Approve



# FY21 Draft Budget for Approval

## High Level Budget Assumptions:

- 8% PPR cut - managing the 5% projected cut plus potential January recession
- PPP funding (not yet forgiven) was applied in FY20
- CRF funding and ESSER funds included (one time funding)
- Assumes 300 students and maintains our \$70K contingency
- \$100K from SDID through Gates grant (95% secure)
- Maintain 8 City Year Corps Members
- Salary freeze (closed gaps for a few who were not within 5% from DPS scale)
  - What would be the short and long term impacts if we gave a 1% increase?  
2% increase? What conditions would need to shift to make this decision?



# Salary Considerations

<b><u>SALARY FREEZE</u></b>						
	<b><u>FY21</u></b>	<b><u>FY22</u></b>	<b><u>FY23</u></b>	<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>FY26</u></b>
Beg FB	\$ 1,350,993.97	\$ 1,088,631.58	\$ 892,403.90	\$ 699,762.82	\$ 501,360.20	\$ 337,112.41
PPR	-8%	1%	1%	2%	2%	3%
Revenue	\$ 3,771,312.54	\$ 3,506,364.74	\$ 3,527,792.91	\$ 3,535,259.83	\$ 3,583,021.83	\$ 3,659,827.90
Expenses	\$ 4,033,674.93	\$ 3,702,592.42	\$ 3,720,433.99	\$ 3,733,662.46	\$ 3,747,269.62	\$ 3,766,488.60
Net Income	\$ (262,362.39)	\$ (196,227.67)	\$ (192,641.09)	\$ (198,402.62)	\$ (164,247.78)	\$ (106,660.70)
End FB	\$ 1,088,631.58	\$ 892,403.90	\$ 699,762.82	\$ 501,360.20	\$ 337,112.41	\$ 230,451.72

<b><u>1% SALARY INCREASE Starting FY21</u></b>						
	<b><u>FY21</u></b>	<b><u>FY22</u></b>	<b><u>FY23</u></b>	<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>FY26</u></b>
Beg FB	\$ 1,350,993.97	\$ 1,062,619.62	\$ 847,622.77	\$ 615,533.49	\$ 356,796.85	\$ 111,120.38
PPR	-8%	1%	1%	2%	2%	3%
Revenue	\$ 3,771,312.54	\$ 3,506,714.95	\$ 3,528,528.95	\$ 3,536,385.57	\$ 3,584,541.16	\$ 3,661,744.75
Expenses	\$ 4,059,686.89	\$ 3,721,711.79	\$ 3,760,618.23	\$ 3,795,122.20	\$ 3,830,217.63	\$ 3,871,139.76
Net Income	\$ (288,374.35)	\$ (214,996.84)	\$ (232,089.28)	\$ (258,736.64)	\$ (245,676.47)	\$ (209,395.01)
End FB	\$ 1,062,619.62	\$ 847,622.77	\$ 615,533.49	\$ 356,796.85	\$ 111,120.38	\$ (98,274.63)



# Salary Considerations

<b>2% SALARY INCREASE Starting FY21</b>						
	<b><u>FY21</u></b>	<b><u>FY22</u></b>	<b><u>FY23</u></b>	<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>FY26</u></b>
Beg FB	\$ 1,350,993.97	\$ 1,036,607.66	\$ 802,841.64	\$ 530,928.78	\$ 210,686.27	\$ (118,820.87)
PPR	-8%	1%	1%	2%	2%	3%
Revenue	\$ 3,771,312.54	\$ 3,507,065.15	\$ 3,529,271.99	\$ 3,537,533.16	\$ 3,586,105.30	\$ 3,663,737.70
Expenses	\$ 4,085,698.85	\$ 3,740,831.16	\$ 3,801,184.85	\$ 3,857,775.67	\$ 3,915,612.43	\$ 3,979,945.61
Net Income	\$ (314,386.31)	\$ (233,766.01)	\$ (271,912.87)	\$ (320,242.51)	\$ (329,507.14)	\$ (316,207.91)
End FB	\$ 1,036,607.66	\$ 802,841.64	\$ 530,928.78	\$ 210,686.27	\$ (118,820.87)	\$ (435,028.78)

What we would need to see to consider a 1% or 2% retro increase in salaries in FY21:

- The PPR stays at 5% and there is no rescission in January
- We receive funding for the School Professional Grant at the \$80K level
- The PPR is predicted to recover at a faster rate due to legislation (November election)
- Our PPP loan would be forgiven at a high percent



# Setting Future Budget Priorities through an Equity Lens

Fund the inputs that get us to the right outputs for Compass students:

- The recruitment of high quality diverse teaching staff - a workforce that represents our students
- High quality teaching and learning through robust PD and Anti-racist practices/mindsets
- High quality curriculum that is founded in relevance and purpose
- The integration of academic, social, and emotional competencies
- Consistent services that support the needs of ALL students
- A commitment to our bilingual programming
- Meaningful partnerships with families and our community

This means we:

- Prioritize our salaries in order to recruit and sustain high quality teachers
- Fund strong PD (Instructional Coaches and/or community partnerships)
- Staff our ELD/Bilingual programming to meet the needs of our population
- Staff our Diverse Learner team to meet the needs of our population
- Staff our Wellbeing team to meet the needs of our population
- Fund a staffing model that allows for strong Packs and supported instruction



# ED Updates

- Staff Hiring: Only needed to fill two positions
  - ◆ Jimmy Rooney - 8th Grade Science
  - ◆ Rachel Jacinto - ELD (DACA)
- Summer Work: Equity focus
  - ◆ Parent Focus Group
  - ◆ Teacher Flex Days - Pack meetings and strong family communication
  - ◆ 6th grade outreach
  - ◆ 2nd Round Recruitment
- Fall Return Plan: flexibility to meet the unknowns
  - ◆ Parent input helping to drive our approach - our communication was well received this spring by families
  - ◆ Will get DPS Plan end of June - we believe it will include an option to choose DL only
  - ◆ Providing strong guidance for ELLs and our Diverse Learners whether in-person or through DL
  - ◆ Continuing to offer Spanish classes
  - ◆ Leveraging our City Year Corps Members
  - ◆ A continued focus on the social and emotional wellbeing of our students and families through Pack
- Advocacy Work:
  - ◆ SPF decision on hold - unclear about accountability systems next year and beyond
    - Compass continues to drive their learning without state testing - we know our kids
    - Model for authentic SEL work - this has been, and continues to be, a foundational element
  - ◆ Boardhawk Letter
  - ◆ Letter to Families
  - ◆ Letter in response to DPD Resolution
- Ongoing HS Conversations

**COMPASS ACADEMY  
BUDGET BOARD REPORT  
MAY 2020  
Compiled 6/10/20**

**Overview** – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of May 31, 2020
- Profit & Loss Budget vs. Actual through May 31, 2020
- Cash Flow Projections
- Bank Transaction Detail for May 2020
- Profit & Loss Budget vs. Actual Expanded

**Highlights and Exceptions to the Report –**

**Balance Sheet**

**Assets** – Cash in the bank accounts as of May 31st was \$1,543,821 up from \$738,401 in May 2019. Total accounts receivable was \$139,430 compared to \$154,886 in the previous year. Total assets were \$1,683,251 on May 31st, up 88% from \$893,287 at the same time last year.

**Liabilities** – Accounts payable as of May 31st was \$18,281 compared to \$29,534 last year. Credit cards totaled \$1,219 compared to \$0 last year. Other current liabilities were \$192,898 versus last year's \$142,538. Total liabilities were \$212,397 versus \$172,072 at the same time last year.

**Equity** – As of May 31st, net income was \$804,469 compared to \$244,599 at the same time last year. Total modified accrual equity is \$1,470,854 compared to \$721,215 the previous year. Of this amount, TABOR is \$136,000 and the unassigned fund balance is \$1,334,854.

**Income Statement Compared to Budget**

**Income** – Total income to date is \$4,470,456 or 102% of the \$4,370,888 budgeted.

**Expense** – Expenses incurred to date are \$3,665,987 or 85% of the \$4,326,716 budgeted. We are 92% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Property (0700) – 118% of budget spent – Over by \$6,495
- Dues and Fees (0810) – 120% of budget spent – Over by \$758

**COMPASS ACADEMY  
GENERAL FUND SUMMARY  
May 2020 Financials**

	5/31/2020	FY20 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
<b>Beginning TABOR Fund Balance</b>	136,000	136,000	100%	136,000	100%
<b>Beginning Unrestricted Fund Balance</b>	530,785	530,786	100%	530,785	100%
<b>FY20 Total Beginning Fund Balance</b>	666,785	666,786	100%	666,785	100%
<b>Income</b>	4,470,456	4,370,888	102%	4,812,656	110%
<b>Expenses</b>	3,665,987	4,326,716	85%	4,215,911	97%
<b>Net Income</b>	804,469	44,172	1821%	596,744	1351%
<b>Ending TABOR Fund Balance</b>	136,000	124,388	109%	138,460	111%
<b>Ending Unassigned Fund Balance</b>	1,335,254	586,570	228%	1,125,069	192%
<b>FY20 Ending Fund Balance</b>	1,471,254	710,958	207%	1,263,529	178%



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06/10/20  
Accrual Basis

**Compass Academy**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2020**

	<u>May 31, 20</u>	<u>May 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1072 · Bill.com Money Out Clearing	0.00	3,645.00	-3,645.00	-100.0%
8101 · First Bank	1,543,621.02	734,555.62	809,065.40	110.14%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
<b>Total Checking/Savings</b>	<u>1,543,821.02</u>	<u>738,400.62</u>	<u>805,420.40</u>	<u>109.08%</u>
<b>Accounts Receivable</b>				
8142 · Grants Receivable	139,430.17	102,606.21	36,823.96	35.89%
8153 · Accounts Receivable	0.00	52,280.00	-52,280.00	-100.0%
<b>Total Accounts Receivable</b>	<u>139,430.17</u>	<u>154,886.21</u>	<u>-15,456.04</u>	<u>-9.98%</u>
<b>Total Current Assets</b>	<u>1,683,251.19</u>	<u>893,286.83</u>	<u>789,964.36</u>	<u>88.43%</u>
<b>TOTAL ASSETS</b>	<u><b>1,683,251.19</b></u>	<u><b>893,286.83</b></u>	<u><b>789,964.36</b></u>	<u><b>88.43%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
7421 · Accounts Payable	18,280.59	29,534.32	-11,253.73	-38.1%
<b>Total Accounts Payable</b>	<u>18,280.59</u>	<u>29,534.32</u>	<u>-11,253.73</u>	<u>-38.1%</u>
<b>Credit Cards</b>				
First Bank Credit Card	1,219.00	0.00	1,219.00	100.0%
<b>Total Credit Cards</b>	<u>1,219.00</u>	<u>0.00</u>	<u>1,219.00</u>	<u>100.0%</u>
<b>Other Current Liabilities</b>				
7461 · YE Payroll Liabilities	192,678.30	128,567.25	64,111.05	49.87%
7471 · Payroll Liabilities	219.48	13,970.44	-13,750.96	-98.43%
<b>Total Other Current Liabilities</b>	<u>192,897.78</u>	<u>142,537.69</u>	<u>50,360.09</u>	<u>35.33%</u>
<b>Total Current Liabilities</b>	<u>212,397.37</u>	<u>172,072.01</u>	<u>40,325.36</u>	<u>23.44%</u>
<b>Total Liabilities</b>	<u>212,397.37</u>	<u>172,072.01</u>	<u>40,325.36</u>	<u>23.44%</u>
<b>Equity</b>				
6710 · Non-Spendable Fund Balance	0.00	5,897.27	-5,897.27	-100.0%
6721 · TABOR 3% Emergency Reserve	136,000.00	123,000.00	13,000.00	10.57%
6770 · Unassigned Fund Balance	530,384.73	347,718.95	182,665.78	52.53%
Net Income	804,469.09	244,598.60	559,870.49	228.89%
<b>Total Equity</b>	<u>1,470,853.82</u>	<u>721,214.82</u>	<u>749,639.00</u>	<u>103.94%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,683,251.19</b></u>	<u><b>893,286.83</b></u>	<u><b>789,964.36</b></u>	<u><b>88.43%</b></u>

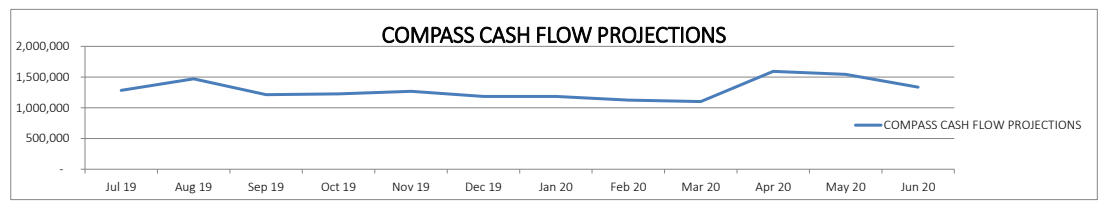
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06/10/20  
Accrual Basis

**Compass Academy**  
**Profit & Loss Budget vs. Actual Collap.**  
**July 2019 through May 2020**

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
1000 · Local Revenue Source	1,029,325.76	1,067,700.00	-38,374.24	96.41%
3000 · State Revenue	274,492.78	361,769.00	-87,276.22	75.88%
4000 · Federal Revenue	169,741.20	224,613.00	-54,871.80	75.57%
5500 · Loan Proceeds	507,600.00	0.00	507,600.00	100.0%
5700 · PPR	2,489,296.55	2,716,806.00	-227,509.45	91.63%
<b>Total Income</b>	<u>4,470,456.29</u>	<u>4,370,888.00</u>	<u>99,568.29</u>	<u>102.28%</u>
<b>Gross Profit</b>	4,470,456.29	4,370,888.00	99,568.29	102.28%
<b>Expense</b>				
0100 · Salaries	1,847,665.61	2,141,939.00	-294,273.39	86.26%
0200 · Employee Benefits	470,076.98	568,983.00	-98,906.02	82.62%
0300 · Purchased Profess and Tech Serv	515,033.92	571,004.00	-55,970.08	90.2%
0400 · Purchased Prop. Services	16,211.28	16,000.00	211.28	101.32%
0430 · Repairs and Maint	0.00	2,010.00	-2,010.00	0.0%
0500 · Other Purchased Services	116,738.99	120,445.00	-3,706.01	96.92%
0511 · To & From School Transportation	3,225.06	8,000.00	-4,774.94	40.31%
0513 · Contracted Field Trips	4,740.71	21,000.00	-16,259.29	22.58%
0515 · Shuttle Fees	243.00	2,000.00	-1,757.00	12.15%
0520 · Insurance Premiums	35,768.80	43,509.00	-7,740.20	82.21%
0580 · Travel, Regis, Ent	13,442.67	22,211.00	-8,768.33	60.52%
0594 · District Purchased Services	438,497.71	502,175.00	-63,677.29	87.32%
0595 · Denver Overhead Costs	82,666.17	89,999.00	-7,332.83	91.85%
0600 · Supplies	69,043.62	100,706.00	-31,662.38	68.56%
0640 · Books and Materials	5,565.75	6,000.00	-434.25	92.76%
0700 · Property	42,525.07	36,030.00	6,495.07	118.03%
0800 · Other Objects	83.82	71,005.00	-70,921.18	0.12%
0810 · Dues and Fees	4,458.04	3,700.00	758.04	120.49%
<b>Total Expense</b>	<u>3,665,987.20</u>	<u>4,326,716.00</u>	<u>-660,728.80</u>	<u>84.73%</u>
<b>Net Income</b>	<u><u>804,469.09</u></u>	<u><u>44,172.00</u></u>	<u><u>760,297.09</u></u>	<u><u>1,821.22%</u></u>

COMPASS CASH FLOW PROJECTIONS	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Amended Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20			
<b>INCOME</b>															
1000 · Local Revenue Source	170,295.77	367,113.16	265.49	50,344.95	49,698.70	51,533.86	47,975.64	147,658.19	48,207.33	47,624.91	48,607.76	47,615.00	1,067,700	1,076,941	9,241
3000 · State Revenue	-	3,676.70	3,671.00	84,477.54	18,563.81	-	7,349.02	82,083.05	3,205.02	61,025.14	10,441.50	42,670.00	361,769	317,163	(44,606)
4000 · Federal Revenue	40,375.00	-	-	13,458.33	13,458.33	23,389.53	15,812.00	15,812.00	15,812.00	15,812.00	15,812.00	27,579.00	224,613	197,320	(27,293)
5500 · Loan Proceeds	-	-	-	-	-	-	-	-	-	507,600.00	-	-	-	507,600	507,600
5700 · PPR	683,860.12	-	-	227,920.04	227,920.04	227,920.04	224,335.26	224,335.27	224,335.26	224,335.26	224,335.26	224,335.26	2,716,806	2,713,632	(3,174)
	894,531	370,790	3,936	376,201	309,641	302,843	295,472	469,889	291,560	856,397	299,197	342,199	4,370,888	4,812,656	441,768
<b>EXPENSE</b>															
0100 · Salaries	180,807.43	38,509.56	189,587.37	171,623.18	177,523.58	195,749.96	178,839.74	183,548.27	173,834.76	180,357.39	177,284.37	190,000.00	2,141,939	2,037,666	(104,273)
0200 · Employee Benefits	34,796.61	18,582.73	50,074.47	44,062.53	44,057.22	46,625.79	48,299.49	46,251.02	44,521.34	59,774.39	33,031.39	50,000.00	568,983	520,077	(48,906)
0300 · Purchased Profess and Tech Serv	28,565.66	15,253.97	25,877.00	28,417.17	30,971.49	69,184.36	9,657.75	87,840.05	60,610.78	14,267.75	144,387.94	190,000.00	571,004	705,034	134,030
0400 · Purchased Prop. Services	633.56	-	3,848.64	-	-	2,768.07	42.75	-	2,531.58	1,267.12	5,119.56	2,000.00	16,000	18,211	2,211
0430 · Repairs and Maint	-	-	-	-	-	-	-	-	-	-	-	-	-	2,010	(2,010)
0500 · Other Purchased Services	30,142.57	15,879.53	25,819.37	4,509.42	6,414.49	10,913.18	8,294.08	1,752.43	193.00	9,223.32	3,597.60	10,800.00	120,445	127,539	7,094
0511 · To & From School Transportation	-	-	-	-	1,867.14	-	1,357.92	-	-	-	-	1,000.00	8,000	4,225	(3,775)
0513 · Contracted Field Trips	-	-	-	-	(400.00)	675.59	2,151.12	3,309.60	(995.60)	-	-	-	21,000	4,741	(16,259)
0515 · Shuttle Fees	-	-	-	45.00	45.00	18.00	45.00	90.00	-	-	-	-	2,000	243	(1,757)
0520 · Insurance Premiums	7,288.87	2,467.55	4,924.37	4,230.80	2,923.00	4,120.89	5,005.23	1,578.29	2,454.25	140.18	635.37	500.00	43,509	36,269	(7,240)
0580 · Travel, Regis, Ent	1,025.70	1,915.52	780.85	1,531.71	528.64	3,458.89	856.83	1,264.02	290.25	849.66	940.60	2,200.00	22,211	15,643	(6,568)
0594 · District Purchased Services	95,122.40	-	-	40,764.32	42,827.11	42,827.11	44,474.63	44,474.60	39,137.03	39,163.28	49,707.23	39,163.28	502,175	477,661	(24,514)
0595 · Denver Overhead Costs	22,680.59	-	-	7,560.20	7,560.20	7,560.20	7,461.00	7,460.98	7,461.00	7,461.00	7,461.00	7,461.00	99,999	90,127	128
0600 · Supplies	5,356.62	19,833.66	4,640.80	4,459.89	4,313.79	5,276.68	4,321.36	6,446.04	4,212.88	187.78	9,994.12	8,000.00	100,706	77,044	(23,662)
0640 · Books and Materials	104.28	835.64	732.21	902.72	145.62	7.93	386.65	351.07	464.51	-	1,635.12	3,500.00	6,000	9,066	3,066
0700 · Property	-	3,748.66	-	-	659.82	-	-	237.49	-	35,241.00	2,638.10	45,300.00	36,030	87,825	51,795
0800 · Other Objects	3.20	13.35	-	-	2.93	-	14.70	2.31	22.27	2.78	22.28	-	71,005	84	(70,921)
0810 · Dues and Fees	-	2,693.46	-	1,004.00	-	100.00	800.00	-	(169.40)	29.98	-	-	3,700	4,458	758
	406,527	119,734	306,285	309,111	319,440	389,287	312,008	384,606	334,569	347,966	436,455	549,924	4,326,716	4,215,911	(110,805)
<b>Net Income</b>	<b>488,003</b>	<b>251,056</b>	<b>(302,349)</b>	<b>67,090</b>	<b>(9,799)</b>	<b>(86,443)</b>	<b>(16,536)</b>	<b>85,282</b>	<b>(43,009)</b>	<b>508,432</b>	<b>(137,258)</b>	<b>(207,725)</b>	<b>44,172</b>	<b>596,744</b>	<b>552,572</b>
<b>SUMMARY RECAP</b>															
Beginning Cash Balance	795,568	1,283,614	1,471,296	1,213,459	1,226,840	1,267,856	1,183,888	1,186,138	1,124,843	1,101,506	1,592,983	1,543,821			
Current Month Income/(Loss)	488,003	251,056	(302,349)	67,090	(9,799)	(86,443)	(16,536)	85,282	(43,009)	508,432	(137,258)	(207,725)			
Non-Current AP & Misc.	43	(63,375)	44,512	(53,709)	50,814	2,476	18,786	(146,578)	19,673	(16,955)	88,096				
Ending Cash Balance	1,283,614	1,471,296	1,213,459	1,226,840	1,267,856	1,183,888	1,186,138	1,124,843	1,101,506	1,592,983	1,543,821	1,336,096			

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Bank Transaction Detail  
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Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	05/08/2020	Bill.com	First Bank	https://app.bill.com/BillPay?id=blp01MAMPIWRKF513nct	7421 - Accounts Payable	-1,437.81	-1,437.81
General Journal	05/08/2020	bill.com		Bill.com 05/08/20 Payables Funding	8101 - First Bank	1,437.81	0.00
Bill Pmt -Check	05/13/2020	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01TPZMBUVD511tql	7421 - Accounts Payable	-2,000.00	-2,000.00
Bill Pmt -Check	05/13/2020	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01HKZFMRAJ511tql4	7421 - Accounts Payable	-7,012.50	-9,012.50
Bill Pmt -Check	05/13/2020	Bill.com	Jessica Cook	https://app.bill.com/BillPay?id=blp01LBJIRQYZN511tql7	7421 - Accounts Payable	-84.00	-9,096.50
Bill Pmt -Check	05/13/2020	Bill.com	Jolene Stark	https://app.bill.com/BillPay?id=blp01HAYAFPEWJ511tqlb	7421 - Accounts Payable	-98.78	-9,195.28
General Journal	05/13/2020	bill.com		Bill.com 05/13/20 Payables Funding	8101 - First Bank	9,195.28	0.00
Bill Pmt -Check	05/15/2020	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01IAEAWBRFL511tqlf	7421 - Accounts Payable	-2,000.00	-2,000.00
General Journal	05/15/2020	bill.com		Bill.com 05/15/20 Payables Funding	8101 - First Bank	2,000.00	0.00
General Journal	05/18/2020	bill.com		Bill.com 05/18/20 Payables Funding	8101 - First Bank	1,300.10	1,300.10
Bill Pmt -Check	05/18/2020	Bill.com	T-Mobile	https://app.bill.com/BillPay?id=blp01CXTXCKPK52cicfp	7421 - Accounts Payable	-1,300.10	0.00
General Journal	05/19/2020	bill.com		Bill.com 05/19/20 Credit P20051201 - 5398012	8101 - First Bank	-98.78	-98.78
General Journal	05/19/2020	bill.com		Bill.com 05/19/20 Payables Funding	8101 - First Bank	98.78	0.00
Bill Pmt -Check	05/19/2020	Bill.com	Jolene Stark	https://app.bill.com/BillPay?id=blp01AOAOJWZY052ikr3	7421 - Accounts Payable	-98.78	-98.78
Bill Pmt -Check	05/22/2020	Bill.com	Denver Public Schools - PCOPS	https://app.bill.com/BillPay?id=blp01OSXHSJRLT52y4md	7421 - Accounts Payable	-14,690.10	-14,788.88
General Journal	05/22/2020	bill.com		Bill.com 05/22/20 Payables Funding	8101 - First Bank	14,690.10	-98.78
Bill Pmt -Check	05/27/2020	Bill.com	Selena Huapilla-Perez	https://app.bill.com/BillPay?id=blp01ZPCIWSEQJ5383y5	7421 - Accounts Payable	-40.00	-138.78
Bill Pmt -Check	05/27/2020	Bill.com	Raquel Zapata	https://app.bill.com/BillPay?id=blp01SAPVLVHRJ5383y3	7421 - Accounts Payable	-300.00	-438.78
Bill Pmt -Check	05/27/2020	Bill.com	City Year, Inc	https://app.bill.com/BillPay?id=blp01QUYIBXOXE5383xr	7421 - Accounts Payable	-100,000.00	-100,438.78
Bill Pmt -Check	05/27/2020	Bill.com	Irma Loya	https://app.bill.com/BillPay?id=blp01RUTHWVDRH5383xx	7421 - Accounts Payable	-280.00	-100,718.78
Bill Pmt -Check	05/27/2020	Bill.com	Jeshua Valenciano	https://app.bill.com/BillPay?id=blp01ROKZOAWIK5383xz	7421 - Accounts Payable	-100.00	-100,818.78
Bill Pmt -Check	05/27/2020	Bill.com	Manuel Comejo	https://app.bill.com/BillPay?id=blp01WJTAPJHCD53gfjx	7421 - Accounts Payable	-100.00	-100,918.78
Bill Pmt -Check	05/27/2020	Bill.com	Gabriela Montoya	https://app.bill.com/BillPay?id=blp01XYNFLQYH5383xv	7421 - Accounts Payable	-120.00	-101,038.78
Bill Pmt -Check	05/27/2020	Bill.com	Bernabe Valdivia-Ramos	https://app.bill.com/BillPay?id=blp01ICKMEJQM5383xp	7421 - Accounts Payable	-120.00	-101,158.78
Bill Pmt -Check	05/27/2020	Bill.com	Karen Jimenez	https://app.bill.com/BillPay?id=blp01ZOUIRPSIH5383y1	7421 - Accounts Payable	-210.00	-101,368.78
Bill Pmt -Check	05/27/2020	Bill.com	Steicy Mendoza	https://app.bill.com/BillPay?id=blp01JNSAPGLKU5383y7	7421 - Accounts Payable	-100.00	-101,468.78
Bill Pmt -Check	05/27/2020	Bill.com	Tania Coronado-Corral	https://app.bill.com/BillPay?id=blp01JJNAXPCPT5383ya	7421 - Accounts Payable	-100.00	-101,568.78
Bill Pmt -Check	05/27/2020	Bill.com	Yolanda Loya	https://app.bill.com/BillPay?id=blp01BLUHYPVSF5383yd	7421 - Accounts Payable	-300.00	-101,868.78
Bill Pmt -Check	05/27/2020	Bill.com	Aron Molina Chavez	https://app.bill.com/BillPay?id=blp01UUKUGCWDD5383xn	7421 - Accounts Payable	-108.50	-101,977.28
Bill Pmt -Check	05/27/2020	Bill.com	Eva Hernandez	https://app.bill.com/BillPay?id=blp01QPRFYCUXQ5383xt	7421 - Accounts Payable	-120.00	-102,097.28
General Journal	05/27/2020	bill.com		Bill.com 05/27/20 Payables Funding	8101 - First Bank	101,998.50	-98.78
Bill Pmt -Check	05/29/2020	Bill.com	Miller Farmer Law	https://app.bill.com/BillPay?id=blp01IZXGAKCIA53q2ei	7421 - Accounts Payable	-1,681.00	-1,779.78
Bill Pmt -Check	05/29/2020	Bill.com	Henrietta Sandoval-v	https://app.bill.com/BillPay?id=blp01ABVTQQLYN53q2eb	7421 - Accounts Payable	-46.29	-1,826.07
Bill Pmt -Check	05/29/2020	Bill.com	Maria Pineda	https://app.bill.com/BillPay?id=blp01DVHWWKLCRH53q2ej	7421 - Accounts Payable	-80.00	-1,906.07
Bill Pmt -Check	05/29/2020	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01EXDHUFVJ53q42a	7421 - Accounts Payable	-441.19	-2,347.26
Bill Pmt -Check	05/29/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01CXYDPWFVK53q2e2	7421 - Accounts Payable	-633.56	-2,980.82
Bill Pmt -Check	05/29/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01BGGZLSZY053q2e5	7421 - Accounts Payable	-3,645.00	-6,625.82
Bill Pmt -Check	05/29/2020	Bill.com	ITSavvy LLC	https://app.bill.com/BillPay?id=blp01PSCDWPERR53q2ef	7421 - Accounts Payable	-35,241.00	-41,866.82
Bill Pmt -Check	05/29/2020	Bill.com	Goalbook	https://app.bill.com/BillPay?id=blp01WZRPEWHQS53q428	7421 - Accounts Payable	-7,000.00	-48,866.82
Bill Pmt -Check	05/29/2020	Bill.com	City Year, Inc	https://app.bill.com/BillPay?id=blp01MYAUSGVAV53q2e9	7421 - Accounts Payable	-28,000.00	-76,866.82
Bill Pmt -Check	05/29/2020	Bill.com	Boombah	https://app.bill.com/BillPay?id=blp01FPAFGMVEN53q2e7	7421 - Accounts Payable	-2,545.16	-79,411.98
Bill Pmt -Check	05/29/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01GYDIHPABV53q42c	7421 - Accounts Payable	-1,926.22	-81,338.20
Bill Pmt -Check	05/29/2020	Bill.com	LegalShield	https://app.bill.com/BillPay?id=blp01MDEGHYDTW53q2eh	7421 - Accounts Payable	-262.55	-81,600.75
Bill Pmt -Check	05/29/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01SGJBSNWDT53q2e3	7421 - Accounts Payable	-633.56	-82,234.31
Bill Pmt -Check	05/29/2020	Bill.com	Raquel Zapata	https://app.bill.com/BillPay?id=blp01TGLXVEVG53q2en	7421 - Accounts Payable	-345.00	-82,579.31
General Journal	05/29/2020	bill.com		Bill.com 05/29/20 Payables Funding	8101 - First Bank	82,489.71	-89.60
General Journal	05/29/2020	bill.com		Bill.com 05/29/20 Credit P20040401 - 7494113	8101 - First Bank	-9.18	-98.78
Bill Pmt -Check	05/29/2020	Bill.com	Iliana Medrano	https://app.bill.com/BillPay?id=blp01YRBKOUWYT53q2ed	7421 - Accounts Payable	-9.18	-107.96
General Journal	05/31/2020	bill.com		bill.com correction for jolene	-SPLIT-	98.78	-9.18
General Journal	05/31/2020	bill.com		bill.com correction for iliana	0540 - Advertising	9.18	0.00
Total 1072 - Bill.com Money Out Clearing							0.00

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Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>8101 - First Bank</b>							
Deposit	05/01/2020			Deposit	-SPLIT-	6,331.36	1,592,782.92
Bill Pmt -Check	05/01/2020	ACH	Delta Dental of Colorado	# May-2020	7421 - Accounts Payable	-1,318.05	1,597,796.23
General Journal	05/08/2020	bill.com		Bill.com 05/08/20 Payables Funding	1072 - Bill.com Money Out Clearing	-1,437.81	1,596,358.42
Bill Pmt -Check	05/13/2020	ACH	United Healthcare	# 692961962116	7421 - Accounts Payable	-133.57	1,596,224.85
General Journal	05/13/2020	bill.com		Bill.com 05/13/20 Payables Funding	1072 - Bill.com Money Out Clearing	-9,195.28	1,587,029.57
Check	05/13/2020	DBT	Microsoft	software	0534 - Online Services	-68.00	1,586,961.57
General Journal	05/15/2020	bill.com		Bill.com 05/15/20 Payables Funding	1072 - Bill.com Money Out Clearing	-2,000.00	1,584,961.57
General Journal	05/15/2020	5.15.20 PR	Support Program - 2000-5000:2500 - Business Service	First Bank	0313b - Payroll Expenses	-121,058.51	1,463,903.06
General Journal	05/15/2020	5.15.20 PR	Support Program - 2000-5000:2500 - Business Service	First Bank	0313b - Payroll Expenses	-24,237.49	1,439,665.57
General Journal	05/15/2020	5.15.20 PR	Support Program - 2000-5000:2500 - Business Service	First Bank	0313b - Payroll Expenses	-248.25	1,439,417.32
General Journal	05/18/2020	bill.com		Bill.com 05/18/20 Payables Funding	1072 - Bill.com Money Out Clearing	-1,300.10	1,438,117.22
General Journal	05/19/2020	bill.com		Bill.com 05/19/20 Credit P20051201 - 5398012	1072 - Bill.com Money Out Clearing	98.78	1,438,216.00
General Journal	05/19/2020	bill.com		Bill.com 05/19/20 Payables Funding	1072 - Bill.com Money Out Clearing	-98.78	1,438,117.22
Check	05/20/2020	ACH	Voya Financial		401(k) Liability	-2,015.63	1,436,101.59
Check	05/20/2020	ACH	PERA		PERA Liability	-27,852.18	1,408,249.41
Deposit	05/21/2020			Deposit	12000 - Undeposited Funds	100,000.00	1,508,249.41
General Journal	05/22/2020	bill.com		Bill.com 05/22/20 Payables Funding	1072 - Bill.com Money Out Clearing	-14,690.10	1,493,559.31
Deposit	05/22/2020			Deposit	-SPLIT-	234,704.39	1,728,263.70
Check	05/26/2020	ACH	Bill.com		0313a - Bank Fees	-164.19	1,728,099.51
General Journal	05/27/2020	bill.com		Bill.com 05/27/20 Payables Funding	1072 - Bill.com Money Out Clearing	-101,998.50	1,626,101.01
General Journal	05/29/2020	bill.com		Bill.com 05/29/20 Payables Funding	1072 - Bill.com Money Out Clearing	-82,489.71	1,543,611.30
General Journal	05/29/2020	bill.com		Bill.com 05/29/20 Credit P20040401 - 7494113	1072 - Bill.com Money Out Clearing	9.18	1,543,620.48
Check	05/31/2020			Service Charge	0313a - Bank Fees	-12.00	1,543,608.48
Deposit	05/31/2020			Interest	1500 - Interest Income	12.54	1,543,621.02
Bill Pmt -Check	05/31/2020		Chelsea Tossing	QuickBooks generated zero amount transaction for bill payment stub	7421 - Accounts Payable	0.00	1,543,621.02
<b>Total 8101 - First Bank</b>						<b>-49,161.90</b>	<b>1,543,621.02</b>
<b>First Bank Credit Card</b>							<b>-1,402.51</b>
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-11.45	-1,413.96
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-8.79	-1,422.75
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-30.94	-1,453.69
Credit Card Charge	05/01/2020		Amazon.com		0612 - Student Incentives	-27.97	-1,481.66
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-26.49	-1,508.15
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,514.07
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,519.99
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-19.94	-1,539.93
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-23.94	-1,563.87
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,569.79
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-15.04	-1,584.83
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-9.95	-1,594.78
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-23.54	-1,618.32
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-9.95	-1,628.27
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-23.23	-1,651.50
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-17.54	-1,669.04
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,674.96
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-19.26	-1,694.22
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,700.14
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,706.06
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-17.54	-1,723.60
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-20.94	-1,744.54
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-5.92	-1,750.46
Credit Card Charge	05/01/2020		Amazon.com		0584 - Staff Appreciation	-9.95	-1,760.41

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Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-26.11	-1,786.52
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,792.44
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-26.64	-1,819.08
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-26.15	-1,845.23
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,851.15
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,857.07
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,862.99
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,868.91
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,874.83
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,880.75
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,886.67
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,892.59
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,898.51
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,904.43
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-5.92	-1,910.35
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-29.79	-1,940.14
Credit Card Charge	05/01/2020		Amazon.com		0584 · Staff Appreciation	-22.14	-1,962.28
Credit Card Charge	05/02/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,972.23
Credit Card Charge	05/02/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,982.18
Credit Card Charge	05/02/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,992.13
Credit Card Charge	05/03/2020		Amazon.com		0584 · Staff Appreciation	-18.87	-2,011.00
Credit Card Charge	05/04/2020		Postable		0584 · Staff Appreciation	-52.62	-2,063.62
Credit Card Charge	05/05/2020		Amazon.com		0584 · Staff Appreciation	-12.98	-2,076.60
Credit Card Charge	05/05/2020		Amazon.com		0584 · Staff Appreciation	-12.98	-2,089.58
Credit Card Charge	05/05/2020		Amazon.com		0584 · Staff Appreciation	-12.98	-2,102.56
Credit Card Charge	05/05/2020		Amazon.com		0584 · Staff Appreciation	-10.39	-2,112.95
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-101.94	-2,214.89
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-64.80	-2,279.69
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-44.72	-2,324.41
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-28.90	-2,353.31
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-65.81	-2,419.12
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-112.36	-2,531.48
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-176.89	-2,708.37
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-293.40	-3,001.77
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-158.44	-3,160.21
Credit Card Charge	05/06/2020		Amazon.com		0640 · Books and Materials	-292.37	-3,452.58
Credit Card Charge	05/06/2020		Amazon.com		0584 · Staff Appreciation	-13.49	-3,466.07
Credit Card Charge	05/06/2020		DocuSign		-SPLIT-	-41.72	-3,507.79
Credit Card Charge	05/07/2020		Amazon.com		0612 · Student Incentives	-4.59	-3,512.38
Credit Card Charge	05/07/2020		Amazon.com		0584 · Staff Appreciation	-64.05	-3,576.43
Credit Card Charge	05/07/2020		Amazon.com		0584 · Staff Appreciation	-28.90	-3,605.33
Credit Card Charge	05/08/2020		Amazon.com		0584 · Staff Appreciation	-10.83	-3,616.16
Credit Card Charge	05/09/2020		Amazon.com		0584 · Staff Appreciation	-14.32	-3,630.48
Credit Card Charge	05/11/2020		Graduation Source		0612 · Student Incentives	-251.70	-3,882.18
Credit Card Charge	05/11/2020		Postable		0584 · Staff Appreciation	-31.92	-3,914.10
Credit Card Charge	05/11/2020		Amazon.com		0584 · Staff Appreciation	-9.98	-3,924.08
Credit Card Charge	05/11/2020		Amazon.com		0584 · Staff Appreciation	-9.99	-3,934.07
Credit Card Charge	05/11/2020		Amazon.com		0584 · Staff Appreciation	-11.98	-3,946.05
Credit Card Charge	05/11/2020		Amazon.com		0584 · Staff Appreciation	-11.98	-3,958.03
Credit Card Charge	05/11/2020		Amazon.com		0584 · Staff Appreciation	-9.99	-3,968.02
Credit Card Charge	05/12/2020		Amazon.com		0640 · Books and Materials	-179.88	-4,147.90
Credit Card Charge	05/12/2020		Amazon.com		0640 · Books and Materials	-18.88	-4,166.78

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Compass Academy  
Bank Transaction Detail  
As of May 31, 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	05/13/2020		Etsy		-SPLIT-	-286.05	-4,452.83
Credit Card Charge	05/13/2020		Towervale		0640 · Books and Materials	-49.95	-4,502.78
Credit Card Charge	05/13/2020		Walgreens		-SPLIT-	-124.01	-4,626.79
Credit Card Charge	05/13/2020		Amazon.com		0612 · Student Incentives	-87.95	-4,714.74
Credit Card Charge	05/13/2020		Amazon.com		0640 · Books and Materials	-31.80	-4,746.54
Credit Card Charge	05/14/2020		Amazon.com		0584 · Staff Appreciation	-6.75	-4,753.29
Credit Card Charge	05/18/2020		Amazon.com		0584 · Staff Appreciation	-10.98	-4,764.27
Credit Card Charge	05/18/2020		Amazon.com		0584 · Staff Appreciation	-10.98	-4,775.25
Credit Card Charge	05/20/2020		Endicia		0533 · Postage	-75.00	-4,850.25
Credit Card Charge	05/20/2020		EZ Texting		Student Recruitment	-15.00	-4,865.25
Credit Card Charge	05/20/2020		Walmart		0612 · Student Incentives	-77.08	-4,942.33
Credit Card Charge	05/20/2020		Amazon.com		Student Recruitment	-17.68	-4,960.01
Credit Card Credit	05/20/2020		First Bank		1990 · Other Revenue	980.00	-3,980.01
Credit Card Charge	05/26/2020		Apple, Inc		-SPLIT-	-1,199.00	-5,179.01
Credit Card Charge	05/27/2020		WPS		0650 · Software	-596.50	-5,775.51
Credit Card Charge	05/27/2020		USPS	office supplies	0533 · Postage	-56.80	-5,832.31
Credit Card Charge	05/28/2020		Amazon.com		0584 · Staff Appreciation	-11.99	-5,844.30
Credit Card Charge	05/28/2020		Apple, Inc		0534 · Online Services	-199.00	-6,043.30
Credit Card Charge	05/28/2020		Apple, Inc		0734 · Technology Equipment	-199.00	-6,242.30
Credit Card Charge	05/29/2020		Denver Athletic		0612 · Student Incentives	-1,620.00	-7,862.30
Bill	05/31/2020	05312020	First Bank	4/29 - 5/29 statement	7421 · Accounts Payable	6,663.30	-1,199.00
Credit Card Charge	05/31/2020		Facebook		Student Recruitment	-20.00	-1,219.00
Total First Bank Credit Card						183.51	-1,219.00
<b>TOTAL</b>						<b>-48,978.39</b>	<b>1,542,402.02</b>

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**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
1000 - Local Revenue Source				
1500 - Interest Income	884.27			
1740 - Fees				
1740a - Uniforms/Other	7,920.98	7,000.00	920.98	113.16%
1740 - Fees - Other	134.05	0.00	134.05	100.0%
Total 1740 - Fees	8,055.03	7,000.00	1,055.03	115.07%
1900 - Other Revenue from Local Source				
1990 - Other Revenue	1,521.88	7,000.00	-5,478.12	21.74%
Total 1900 - Other Revenue from Local Source	1,521.88	7,000.00	-5,478.12	21.74%
1920 - Grant income				
Margulf	10,000.00			
XQ	362,035.00	362,035.00	0.00	100.0%
Denver Foundation	11,163.09			
1920 - Grant income - Other	100,200.00	100,000.00	200.00	100.2%
Total 1920 - Grant income	483,398.09	462,035.00	21,363.09	104.62%
1954 - Mill Levy Funding				
Other Mill Oth Instructional	39,905.25			
Other Mill Poverty	30,066.65			
Other Mill Text	31,750.00			
Other Mill Tech	18,044.35			
Other Mill Tutoring	76,390.73			
Other Mill Arts/PE/Tutoring	85,007.00			
2016 Support for Whole Child MS	60,035.66			
2003 MLO Textbooks	0.00	40,728.00	-40,728.00	0.0%
2012 MLO Secondary Arts	0.00	92,225.00	-92,225.00	0.0%
2012 MLO Enrichment and Support	0.00	43,243.00	-43,243.00	0.0%
2012 MLO Technology	0.00	19,507.00	-19,507.00	0.0%
2012 MLO Textbooks	0.00	34,353.00	-34,353.00	0.0%
2012 MLO Tutoring	0.00	81,852.00	-81,852.00	0.0%
2016 MLO Classroom Technology	19,052.47	21,262.00	-2,209.53	89.61%
2016 MLO Equalization	64,594.41	69,503.00	-4,908.59	92.94%
2016 MLO Great Teachers	95,160.33	101,970.00	-6,809.67	93.32%
2016 MLO Support for WholeChild	15,459.64	87,022.00	-71,562.36	17.77%
Total 1954 - Mill Levy Funding	535,466.49	591,665.00	-56,198.51	90.5%
Total 1000 - Local Revenue Source	1,029,325.76	1,067,700.00	-38,374.24	96.41%
3000 - State Revenue				
3010 - State Pension Contribution	0.00	47,466.00	-47,466.00	0.0%
3160 - Transportation	27.12			
3113 - Capital Construction Fund	35,229.51	39,303.00	-4,073.49	89.64%
3139 - ELPA PD	20,659.08	20,000.00	659.08	103.3%
3140 - ELPA Special Ed	17,594.19	17,000.00	594.19	103.5%
3150 - Gifted and Talented	991.73			
3183 - EARSS	133,218.75	150,000.00	-16,781.25	88.81%
3192a - School Counselor Corps	62,662.26	88,000.00	-25,337.74	71.21%
3235 - At Risk Supplemental	4,110.14			
Total 3000 - State Revenue	274,492.78	361,769.00	-87,276.22	75.88%
4000 - Federal Revenue				
4954 - Federal Revenue - passthrough				
Parent Involvement	1,705.00	1,816.00	-111.00	93.89%
4010a - Title I	158,105.00	159,640.00	-1,535.00	99.04%
4365a - Title III	4,641.40	11,005.00	-6,363.60	42.18%
4367a - Title II	4,958.30	10,976.00	-6,017.70	45.17%
4424a - Title IV	0.00	4,653.00	-4,653.00	0.0%
7365a - Title III Set Aside	331.50	433.00	-101.50	76.56%
9206a - Charter Credit	0.00	36,090.00	-36,090.00	0.0%
Total 4954 - Federal Revenue - passthrough	169,741.20	224,613.00	-54,871.80	75.57%
Total 4000 - Federal Revenue	169,741.20	224,613.00	-54,871.80	75.57%
5500 - Loan Proceeds	507,600.00			
5700 - PPR	2,489,296.55	2,716,806.00	-227,509.45	91.63%
Total Income	4,470,456.29	4,370,888.00	99,568.29	102.28%
Gross Profit	4,470,456.29	4,370,888.00	99,568.29	102.28%
<b>Expense</b>				
0100 - Salaries				
100 - Administration	236,745.38	335,152.00	-98,406.62	70.64%
200 - Professional Staff Salaries	1,290,747.45	1,469,415.00	-178,667.55	87.84%
300 - Other Professional	225,973.99	242,724.00	-16,750.01	93.1%
400 - Paraprofessional	44,625.12	42,136.00	2,489.12	105.91%
500 - Clerical	49,573.67	52,512.00	-2,938.33	94.4%
Total 0100 - Salaries	1,847,665.61	2,141,939.00	-294,273.39	86.26%
0200 - Employee Benefits				
Clerical Benefits				



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Compass Academy  
Profit & Loss Budget vs. Actual Expanded  
July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget	% of Budget
5.0280 - State Pension Contribution	1,057.90	1,164.00	-106.10	90.89%
5.0221 - Medicare	809.64	761.00	48.64	106.39%
5.0230 - PERA	4,018.38	3,657.00	361.38	109.88%
5.0251 - Health Benefits	4,082.10	4,000.00	82.10	102.05%
5.0290 - PCOPS	5,133.20	4,836.00	297.20	106.15%
<b>Total Clerical Benefits</b>	<b>15,101.22</b>	<b>14,418.00</b>	<b>683.22</b>	<b>104.74%</b>
<b>Other Professional Benefits</b>				
3.0280 - State Pension Contribution	4,889.90	5,379.00	-489.10	90.91%
3.0221 - Medicare	3,313.27	3,519.00	-205.73	94.15%
3.0230 - PERA	16,784.92	16,906.00	-121.08	99.28%
3.0251 - Health Benefits	9,792.01	16,000.00	-6,207.99	61.2%
3.0290 - PCOPS	21,135.73	22,355.00	-1,219.27	94.55%
<b>Total Other Professional Benefits</b>	<b>55,915.83</b>	<b>64,159.00</b>	<b>-8,243.17</b>	<b>87.15%</b>
<b>Paraprofessional Benefits</b>				
4.0280 - State Pension Contribution	848.90	934.00	-85.10	90.89%
4.0221 - Medicare	706.97	611.00	95.97	115.71%
4.0230 - PERA	3,590.77	2,935.00	655.77	122.34%
4.0251 - Health Benefits	2,016.85	4,000.00	-1,983.15	50.42%
4.0290 - PCOPS	4,481.02	3,881.00	600.02	115.46%
<b>Total Paraprofessional Benefits</b>	<b>11,644.51</b>	<b>12,361.00</b>	<b>-716.49</b>	<b>94.2%</b>
<b>Principal / Director Benefits</b>				
1.0280 - State Pension Contribution	6,751.90	7,427.00	-675.10	90.91%
1.0221 - Medicare	3,391.35	4,860.00	-1,468.65	69.78%
1.0230 - PERA	16,755.67	23,343.00	-6,587.33	71.78%
1.0251 - Health Benefits	7,714.66	16,000.00	-8,285.34	48.22%
1.0290 - PCOPS	21,131.22	30,868.00	-9,736.78	68.46%
<b>Total Principal / Director Benefits</b>	<b>55,744.80</b>	<b>82,498.00</b>	<b>-26,753.20</b>	<b>67.57%</b>
<b>Teachers/Certified Benefits</b>				
2.0280 - State Pension Contribution	29,773.40	32,562.00	-2,788.60	91.44%
2.0211 - L&STD Insurance	431.91			
2.0221 - Medicare	18,777.65	21,307.00	-2,529.35	88.13%
2.0230 - PERA	91,462.61	102,345.00	-10,882.39	89.37%
2.0251 - Health Benefits	78,374.53	104,000.00	-25,625.47	75.36%
2.0252 - Dental Benefits	16.18			
2.0253 - Vision Benefits	0.38			
2.0290 - PCOPS	112,833.96	135,333.00	-22,499.04	83.38%
<b>Total Teachers/Certified Benefits</b>	<b>331,670.62</b>	<b>395,547.00</b>	<b>-63,876.38</b>	<b>83.85%</b>
<b>Total 0200 - Employee Benefits</b>	<b>470,076.98</b>	<b>568,983.00</b>	<b>-98,906.02</b>	<b>82.62%</b>
<b>0300 - Purchased Profess and Tech Serv</b>				
0313a - Bank Fees	1,152.22	7,000.00	-5,847.78	16.46%
0313b - Payroll Expenses	3,119.99			
<b>0320 - Educational Prof Services</b>				
0320a - Contracted services	332,414.91	357,000.00	-24,585.09	93.11%
0320b - Substitutes	33,710.00	48,000.00	-14,290.00	70.23%
0320c - Whole Child Enrichment	10,000.00	20,000.00	-10,000.00	50.0%
<b>Total 0320 - Educational Prof Services</b>	<b>376,124.91</b>	<b>425,000.00</b>	<b>-48,875.09</b>	<b>88.5%</b>
0330 - Other Professional Services	0.00	2,086.00	-2,086.00	0.0%
0331 - Legal	1,681.00	2,068.00	-387.00	81.29%
0332 - Audit	10,500.00	9,000.00	1,500.00	116.67%
0339 - Business Services	74,410.05	77,850.00	-3,439.95	95.58%
0340 - Technical Services	48,045.75	48,000.00	45.75	100.1%
<b>Total 0300 - Purchased Profess and Tech Serv</b>	<b>515,033.92</b>	<b>571,004.00</b>	<b>-55,970.08</b>	<b>90.2%</b>
<b>0400 - Purchased Prop. Services</b>				
0442 - Rental of Equipment	16,211.28	16,000.00	211.28	101.32%
<b>Total 0400 - Purchased Prop. Services</b>	<b>16,211.28</b>	<b>16,000.00</b>	<b>211.28</b>	<b>101.32%</b>
0430 - Repairs and Maint	0.00	2,010.00	-2,010.00	0.0%
<b>0500 - Other Purchased Services</b>				
0531 - Phone/Office	60.00	5,400.00	-5,340.00	1.11%
0533 - Postage	1,807.20	2,010.00	-202.80	89.91%
0534 - Online Services	82,041.43	76,000.00	6,041.43	107.95%
<b>0540 - Advertising</b>				
Staff Recruitment	36.00	7,035.00	-6,999.00	0.51%
Student Recruitment	32,794.36	30,000.00	2,794.36	109.32%
<b>Total 0540 - Advertising</b>	<b>32,830.36</b>	<b>37,035.00</b>	<b>-4,204.64</b>	<b>88.65%</b>
<b>Total 0500 - Other Purchased Services</b>	<b>116,738.99</b>	<b>120,445.00</b>	<b>-3,706.01</b>	<b>96.92%</b>
0511 - To & From School Transportation	3,225.06	8,000.00	-4,774.94	40.31%
0513 - Contracted Field Trips	4,740.71	21,000.00	-16,259.29	22.58%
0515 - Shuttle Fees	243.00	2,000.00	-1,757.00	12.15%
<b>0520 - Insurance Premiums</b>				
0521 - Liability Insurance	22,325.75	23,244.00	-918.25	96.05%
0525 - Unemployment Insurance	2,959.59	5,629.00	-2,669.41	52.58%
0526 - Worker's Comp Insurance	10,483.46	14,636.00	-4,152.54	71.63%

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**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0520 - Insurance Premiums	35,768.80	43,509.00	-7,740.20	82.21%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	10,561.68	8,000.00	2,561.68	132.02%
0580 - Travel, Regis, Ent - Other	2,880.99	14,211.00	-11,330.01	20.27%
Total 0580 - Travel, Regis, Ent	13,442.67	22,211.00	-8,768.33	60.52%
0594 - District Purchased Services				
0594.8 - Shared Campus	22,382.25			
0594.1 - SPED FEE 1700	69,311.17			
0594.2 - NURSE/PSYCH- 0594	94,660.54			
0594.3 - Facility Use Fee	211,832.50			
0594.4 - Shuttle Fees	40,180.00			
0594.5 - Charter Food Authority	131.25			
0594 - District Purchased Services - Other	0.00	502,175.00	-502,175.00	0.0%
Total 0594 - District Purchased Services	438,497.71	502,175.00	-63,677.29	87.32%
0595 - Denver Overhead Costs	82,666.17	89,999.00	-7,332.83	91.85%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	7,096.92	5,000.00	2,096.92	141.94%
0610 - General Supplies - Other	29,091.18	65,000.00	-35,908.82	44.76%
Total 0610 - General Supplies	36,188.10	70,000.00	-33,811.90	51.7%
0612 - Student Incentives	4,756.55	3,198.00	1,558.55	148.74%
0630 - Food -Snack (BOLD FS FUND ONLY)	7,675.26	15,000.00	-7,324.74	51.17%
0650 - Software	5,554.89	1,508.00	4,046.89	368.36%
0690 - Uniforms	14,868.82	11,000.00	3,868.82	135.17%
Total 0600 - Supplies	69,043.62	100,706.00	-31,662.38	68.56%
0640 - Books and Materials	5,565.75	6,000.00	-434.25	92.76%
0700 - Property				
0733 - Furnitures and Fixtures	3,038.48	11,030.00	-7,991.52	27.55%
0734 - Technology Equipment	39,486.59	25,000.00	14,486.59	157.95%
Total 0700 - Property	42,525.07	36,030.00	6,495.07	118.03%
0800 - Other Objects				
0840 - Contingency	0.00	70,000.00	-70,000.00	0.0%
0890 - Bad Debt	83.82	1,005.00	-921.18	8.34%
Total 0800 - Other Objects	83.82	71,005.00	-70,921.18	0.12%
0810 - Dues and Fees	4,458.04	3,700.00	758.04	120.49%
Total Expense	3,665,987.20	4,326,716.00	-660,728.80	84.73%
Net Income	804,469.09	44,172.00	760,297.09	1,821.22%

**COMPASS ACADEMY**

**Denver Public School District**

**Denver County**

**2020 - 2021**

**Proposed Budget**

June 5, 2020

**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2020-21 Beginning Fund Balance from the General Fund in the amount of \$ 262,362 **to cover the shortfall resulting from a drop in PPR**

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,033,675	4,033,675
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
<b>TOTAL APPROPRIATION</b>	<b>22 4,033,675</b>	<b>4,033,675</b>

Date of Adoption

Signature of Board President

**COMPASS ACADEMY**  
**2020 - 2021 Proposed Budget**

	FY20 Est'd YE Actuals	FY21 Working Budget	Change	Notes
<b>Beginning Fund Balance</b>	\$ 666,786	\$ 1,430,558		
Revenue				
Local Revenue	1,067,699	710,171	(357,528)	no XQ, flat MLO, \$100k SDD
State Revenue	361,770	247,106	(114,663)	assume 1/2 SPG
Federal Revenue	436,613	297,798	(138,815)	ESSER Funds (CRF in FY20)
Per Pupil Funding	2,716,806	2,516,237	(200,570)	Assume 300 kids, no at-risk, 8% cut
<b>Total Revenue</b>	<b>4,582,888</b>	<b>3,771,313</b>	<b>(811,576)</b>	
Transfers	<b>507,600.00</b>	-	(507,600)	PPP Loan proceeds in FY20
Expenditures				No Cut to Program
Salaries	2,141,939	2,035,438	(106,502)	Gap-Closure for DPS, No XQ salaries/benefits
Employee Benefits	568,983	565,758	(3,225)	Gap-Closure for DPS, No XQ salaries/benefits
Purchased Professional and Technical Services	571,004	318,751	(252,253)	8 Corps Members, No SDD fee, G&G Reduced
Purchased Property Services	16,000	16,080	80	
Repairs and Maintenance Services	2,010	2,020	10	
Student Transportation	8,000	8,094	94	
Contracted Field Trips	21,000	21,247	247	
Student Transportation Purchased from Contractor	2,000	2,023	23	
Insurance Premiums	43,509	39,635	(3,874)	
Other Purchased Services	120,445	121,560	1,115	
Tuition - Other	-	-	-	
Travel, Registration, and Entrance	22,211	21,082	(1,129)	
District Purchased Services	502,174	541,310	39,136	DPS increased (assuming conservatively high)
District Admin Overhead	89,999	101,583	11,584	DPS increased (assuming conservatively high)
SFA Purchased Services	-	-	-	
Supplies	85,706	106,948	21,242	COVID Supplies
Food	15,000	15,176	176	
Books and Periodicals	6,000	6,070	70	
Land and Improvements	-	-	-	
Buildings	-	-	-	
New Construction	-	-	-	
Equipment	25,000	24,981	(19)	
Property	11,030	11,160	130	
Non-Capital Equipment	-	-	-	
Other Objects	4,705	4,760	55	
Interest	-	-	-	
Contingency	70,000	70,000	-	Maintain Contingency
Indirect Costs	-	-	-	
Other Uses of Funds	-	-	-	
Redemption of Principal	-	-	-	
<b>Total Expenditures</b>	<b>4,326,716</b>	<b>4,033,675</b>	<b>(293,041)</b>	
<b>Net Income</b>	<b>763,772</b>	<b>(262,362)</b>	<b>(1,026,135)</b>	
TABOR Reserve	124,388	104,205		
Appropriated Fund Balance	-	-		
Unassigned Fund Balance	1,306,170	1,063,990		
<b>Ending Fund Balance</b>	<b>\$ 1,430,558</b>	<b>\$ 1,168,196</b>		

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
<b>Budgeted Pupil Count: 300</b>		
	<b>Object Source</b>	<b>10 General Fund</b>
<b>Beginning Fund Balance (Includes All Reserves)</b>		1,430,558
<b>Revenues</b>		
Local Sources	1000 - 1999	710,171
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	247,106
Federal Sources	4000 - 4999	297,798
<b>Total Revenues</b>		<b>1,255,076</b>
<b>Total Beginning Fund Balance and Reserves</b>		<b>2,685,634</b>
Total Allocations To/From Other Funds	5600,5700, 5800	2,516,237
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>		<b>5,201,871</b>
<b>Expenditures</b>		
<b>Instruction - Program 0010 to 2099</b>		
Salaries	0100	1,401,204
Employee Benefits	0200	399,057
Purchased Services	0300,0400, 0500	396,387
Supplies and Materials	0600	102,901
Property	0700	20,235
Other	0800, 0900	70,000
<b>Total Instruction</b>		<b>2,389,784</b>
<b>Supporting Services</b>		
<b>Students - Program 2100</b>		
Salaries	0100	130,363

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
	<b>Object</b>	<b>10</b>
Employee Benefits	0200	35,758
Purchased Services	0300,0400, 0500	92,266
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Students</b>		<b>258,388</b>
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,489
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>13,489</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>-</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	376,164
Employee Benefits	0200	95,742
Purchased Services	0300,0400, 0500	73,070
Supplies and Materials	0600	25,294
Property	0700	15,905

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
Other	<b>Object</b> 0800, 0900	<b>10</b> 4,760
<b>Total School Administration</b>		<b>590,936</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	83,189
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>83,189</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	71,456
Employee Benefits	0200	19,196
Purchased Services	0300,0400, 0500	253,561
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>344,213</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,453
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>57,453</b>
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	56,250



**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
	<b>Object</b>	<b>10</b>
Employee Benefits	0200	16,005
Purchased Services	0300,0400, 0500	222,461
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		<b>294,716</b>
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>-</b>
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		<b>1,508</b>
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		<b>-</b>

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
	<b>Object</b>	<b>10</b>
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		<b>-</b>
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		<b>-</b>
<b>Total Supporting Services</b>		<b>1,643,891</b>
<b>Property - Program 4000</b>		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Property</b>		<b>-</b>
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>		
Salaries	0100	-

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
	<b>Object</b>	<b>10</b>
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Uses</b>		-
<b>Total Expenditures</b>		4,033,675
<b>APPROPRIATED RESERVES</b>		
Other Reserved Fund Balance (9900)	<b>0840</b>	-
Other Restricted Reserves (932X)	<b>0840</b>	-
Reserved Fund Balance (9100)	<b>0840</b>	-
District Emergency Reserve (9315)	<b>0840</b>	-
Reserve for TABOR 3% (9321)	<b>0840</b>	-
Reserve for TABOR - Multi-Year Obligations (9322)	<b>0840</b>	-
<b>Total Reserves</b>		-
<b>Total Expenditures and Reserves</b>		4,033,675
<b>BUDGETED ENDING FUND BALANCE</b>		
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9990)	<b>6720</b>	-
TABOR 3% emergency reserve (9321)	<b>6721</b>	104,205
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Full day kindergarten reserve (9325)	<b>6725</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Committed fund balance (9900)	<b>6750</b>	-

**FY21 SUMMARY BUDGET**

<b>COMPASS ACADEMY</b>		
<b>Proposed Budget</b>		
<b>Adopted June 5, 2020</b>		
	<b>Object</b>	<b>10</b>
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	1,063,990
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		1,168,196
<b>Total Available Beginning Fund Balance &amp; Revenues</b>		
<b>Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		-
Use of a portion of beginning fund balance resolution required?		<b>Yes</b>

	FY20 Amended Budget	FY20 Est'd YE Actuals	FY21 Working Budget
Instructional Program Code	0020	0020	0020
<b>Enrollment Assumptions</b>			
Total Enrollment	298	298	300
Total K-12 Enrollment	298	298	300
Funded Pupil Count	298	298	300
ECE	0	0	0
Grade K	0	0	0
Grade 1	0	0	0
Grade 2	0	0	0
Grade 3	0	0	0
Grade 4	0	0	0
Grade 5	0	0	0
Grade 6	100	100	100
Grade 7	100	100	100
Grade 8	98	98	100
Grade 9	0	0	0
Grade 10	0	0	0
Grade 11	0	0	0
Grade 12	0	0	0
ECARE/_CPP slots	0	0	0
DPP slots	0	0	0
CCAP eligible students	0	0	0
% Free Lunch	88%	88%	88%
% Reduced Lunch	10%	10%	10%
% Free & Reduced Lunch	89%	89%	89%
% SPED	10%	10%	10%
% Gifted and Talented	5%	5%	5%
% ELL	10%	10%	10%
per funded pupil	298	298	300
per ECARE/ CPP slot	0	0	0
per DPP slot	0	0	0
per CCAP eligible student	0	0	0
per HS or K student	0	0	0
per ECE-12 student	298	298	300
per K-12 student	298	298	300
per high school student	0	0	0
per elementary student	0	0	0
per K FRL student	0	0	0
per middle and high school student	298	298	300
per non-FRL student	32.78	32.78	33
per SPED student	29.8	29.8	30
per preschool SPED student	0	0	0
per FRL student	265.22	265.22	267
per prior year K-12 ELL student	21.6	21.6	29.8

per GT student	14.9	14.9	15
per ELL student	29.8	29.8	30
total	1	1	1
per employee	36	36	34
<b>Revenue Assumptions</b>			
<b>PPR</b>			
PPR	9,116.80	9,116.80	8,387.46
<i>Change in PPR</i>			0.72%
<b>Local Revenue</b>			
Tuition from Individuals	-	-	-
CCAP	-	-	-
DPP	-	-	-
Earnings on Investments	-	-	-
Food Service Revenue from Students	-	-	-
Student Activity and Other Fees	23.49	23.49	23.49
Fundraisers	-	-	-
Gifts and Contributions from Pupil Activities:Uniforms	-	-	-
Other Pupil Activities	-	-	-
FY17-19 Tech Bond	-	-	-
Rentals and Leases	-	-	-
Contributions and Donations from Private Sources	100,000.00	100,000.00	100,000
Contributions and Donations from Private Sources XQ	362,035.00	362,035.00	-
Contributions and Donations from Private Sources	-	-	-
Contributions and Donations from Private Sources	-	-	-
Contributions and Donations from Private Sources	-	-	-
Instructional Material Fees	-	-	-
Miscellaneous Revenue	7,000.00	7,000.00	7,000
<i>District Growth Rate</i>			1.00%
1988 MLO Literacy	-	-	-
<b>Other Mill Levy - Pathways</b>	-	-	-
<b>Other Mill Levy - CTE</b>	-	-	-
<b>Other Mill Levy - Other Instructional Supports</b>	145.11	145.11	145.11
<b>Other Mill Levy - High Poverty</b>	136.67	136.67	137.79
2003 MLO Elementary Arts	-	-	-
2003 MLO Textbooks - NOW HIGH POVERTY	-	-	-
2003 MLO Kindergarten	-	-	-
2012 MLO Secondary Arts - NOW ARTS/PE/ENRICH	-	-	-
<b>Other Mill Levy - Arts/PE/Enrichment</b>	309.48	309.48	309.48
<b>Other Mill Levy - Tutoring</b>	274.67	274.67	278.30
<b>Other Mill Levy - Technology</b>	65.46	65.46	65.62
<b>Other Mill Levy - Textbooks</b>	115.28	115.28	115.45
<b>Other Mill Levy - Kindergarten</b>	-	-	-
2016 MLO Early Literacy	-	-	-
2016 MLO College and Career Readiness	-	-	-
2016 MLO Technology	71.35	71.35	69.18
2016 MLO Great Teachers	342.18	342.18	346.68
2016 MLO Whole Child	292.02	292.02	289.99

MLO Equalization

233.23

233.23

229.48

State Revenue

<b>Change in State Revenue</b>			
Direct PERA Distribution	47,466	47,466	45,106.30
Capital Construction	132	132	110.00
Supplemental At-Risk Aid	-	-	-
ELPA PD	20,000	20,000	16,000.00
ECEA - SPED	-	-	-
ELPA	17,000	17,000	13,000.00
ECARE/ CPP	-	-	-
Gifted and Talented	-	-	-
State Transportation	-	-	-
Start Smart Nutrition	-	-	-
Child Nutrition	-	-	-
Expelled and At Risk Students	150,000	150,000	100,000
School Counselor Grant	88,000	88,000	40,000
READ Act: Formula Distribution	-	-	-
State Grants to Libraries	-	-	-
Stipends for National Board Certified Educators	-	-	-
Additional At-Risk Aid	-	-	-
<b>Federal Revenue</b>			
<b>Change in Federal Revenue</b>			-1.00%
Title I	159,640.00	159,640.00	159,104.30
Title I	-	-	-
Coronavirus Relief Fund (CRF): K-12	-	212,000.00	-
Parent Involvement	1,816.00	1,816.00	1,797.84
IDEA Part B	-	-	-
IDEA Part B - Preschool	-	-	-
Title II	10,976.00	10,976.00	10,866.24
Title III	11,005.00	11,005.00	10,895
Title III Set Aside	433.00	433.00	429
Title IV	4,653.00	4,653.00	4,606
ESSER Fund - Formula: 90% to LEAs	-	-	-
School Breakfast Program	-	-	-
National School Lunch Program	-	-	-
Federal Fresh Fruit & Vegetable Program	-	-	-
Charter Credit	36,090.00	36,090.00	30,000
Coronavirus Relief Fund (CRF): K-12 At-Risk Pupils	-	-	-
ESSER Fund: 10%	-	-	300
CCSP Start-Up	-	-	-
Governor's Emergency Education Relief Fund (GEER Fun	-	-	-
<b>Transfers</b>			
Fund Transfers		507,600.00	-
<b>Expense Assumptions</b>			
<b>Salaries and Benefits</b>			
<b>Annual Salary Increase</b>			3%
Medicare			1.45%
PERA			8.65%



PCOPs			8.67%
Other Post-Employment Benefits			2%
<b>Health Benefit Rate Increase</b>			5%
<b>Benefit Participation Rate</b>			100%
Health	3,780	3,780	4,200
Dental	-	-	-
Vision	-	-	-

Other Benefits	-	-	-
<b>Other Expense Assumptions</b>			
<i>Average Expense Increase</i>			0.50%
<b>Purchased Professional and Technical Services</b>			
Banking Service Fees	194	194	195
Professional-Educational Services	-	-	-
Contracted Services	1,198	1,198	390
Substitutes	1,333	1,333	1,340
Whole Child Enrichment	67	67	67
Student Incentives/Activities	7	7	7
Legal Services	7	7	7
Audit Services	9,000	9,000	9,045
Negotiations Services	-	-	-
Consultant Services - Support Services for Instructional S	-	-	-
Consultant Services - Support Services for Administration	-	-	-
Consultant Services - Business	-	-	-
Medical Services	-	-	-
Other Professional Services - SPED	-	-	-
Other Professional Services - Support Services for Studer	-	-	-
Other Professional Services - Business	261	261	225
Technical Services - Central	161	161	162
Technical Services - Facilities Acq and Construction	-	-	-
Other Purchased Professional and Technical Services	-	-	-
<b>Purchased Property Services</b>			
Utility Services	-	-	-
Water/Sewage	-	-	-
Disposal Services	-	-	-
Snow Removal Services	-	-	-
Custodial Services	-	-	-
Lawn Care	-	-	-
Repairs and Maintenance Services - Operations and Mai	2,010	2,010	2,020
Repairs and Maintenance Services - Facilities Acq and Cc	-	-	-
Rentals	-	-	-
Rental of Land and Buildings	-	-	-
Copier Rental	16,000	16,000	16,080
Contractor Services	-	-	-
<b>Other Purchased Services</b>			
Student Transportation	27	27	27
Contracted Field Trips	70	70	71
Contracted Field Trips	-	-	-
Bus Passes	7	7	6.74
Liability Insurance	78	78	68
Unemployment Compensation Insurance	156	156	157
Workers' Compensation Insurance	407	407	409
District Multiple-Coverage Insurance	-	-	-
District Student Insurance	-	-	-
Phone	5,400	5,400	5,427

Postage Machine Rental	-	-	-
Postage	2,010	2,010	2,020
Online Services	193	193	194
Online Services	62	62	62
Advertising	-	-	-
Student Recruitment	30,000	30,000	30,150
Staff Recruitment	7,035	7,035	7,070
Printing and Binding	-	-	-
Concurrent Enrollment	-	-	-
Travel, Registration, and Entrance	395	395	397
Staff Activities	222	222	223
Student Travel	-	-	-
District Purchased Service: Nurse/Psych/Social Worker/C	94,581	94,581	92,266
Authorizer Admin Fee	302	302	339
Authorizer SpEd Fee	327	327	387
District Shuttle Fee	157	157	158
Shared Campus Fee (CSO, DPD)	108	108	109
District Facility Use	770	770	838
Other District Purchased Services	-	-	-
DPS Purchased Food Services	1,500	1,500	1,508
SFA Purchased Services	-	-	-
<b>Supplies</b>			
Instructional Supplies	218	218	219
Office Supplies	17	17	84
Student Incentives/Activities	11	11	11
Natural Gas	-	-	-
Electricity	-	-	-
Motor Vehicle Fuels	-	-	-
Food	50	50	51
Books and Periodicals	20	20	20
Electronic Media Materials	5	5	5
Other Supplies	37	37	37
<b>Property</b>			
Land and Improvements	-	-	-
Buildings	-	-	-
Leasehold Improvements	-	-	-
New Construction	-	-	-
Equipment	-	-	-
Vehicles	-	-	-
Furniture and Fixtures - Instructional	-	-	-
Furniture and Fixtures - Non-Instructional	37	37	37
Technology Equipment - Instructional	67	67	67
Technology Equipment - Non-Instructional	139	139	140
Non-Capital Equipment - Instructional	-	-	-
Non-Capital Equipment - Non-Instructional	-	-	-
<b>Other</b>			
Dues and Fees	12	12	12

Interest	-	-	
Contingency	70,000	70,000	70,000
Indirect Costs	-	-	-
Miscellaneous Expenditures	3	3	3
Other Uses of Funds	-	-	-
Redemption of Principal	-	-	-



## Board Meeting Minutes

May 26, 2020 4:00 – 6:00 PM MT

Title and Description	Action
<p><b>In attendance:</b>            Board members - Jess Roberts (President and Treasurer), Jim Belfanz (Vice-Chair), Christine Morin, Bob Balfanz, Ana Soler (Secretary), Mary Seawell, Natalie De Sole, Jerry Torrez            Staff - Marcia Fulton, Alicia Schaefer, Billy Wallace, Alexis Urguhart, Brandon Jones, Nate Kerr, Cathy O’Quinn            Guest: Christopher Scott</p> <p><b>Ripples and Joys - Joy of working with such an incredible staff</b></p>	Participate
<p><b>Approval of Minutes</b> <i>(Jessica/Jim)</i>            Mary motioned to approve minutes with <b>noted changes</b> and Bob seconded.</p>	Approve
<p><b>Financial Update</b> <i>(Chris / Marcia / Jessica)</i></p> <ul style="list-style-type: none"> <li>• Monthly Financials – Christopher Scott provided the update. See PowerPoint slides for more details.</li> <li>• FY21 Board Review working Draft – Marcia reviewed. The board vote on the Compass budget will not be until next month due to the shifting financial landscape.</li> <li>• Fundraising Efforts – Marcia updated. See PowerPoint slides for more details.</li> <li>• SBA Loan – Marcia updated. See PowerPoint slides for more details.</li> </ul> <p>Marcia will meet with individual board members to discuss and brainstorm how we might increase revenue for next year.</p>	Inform, Discuss, and Approve
<p><b>ED / MS Leadership Update</b> <i>(Marcia/Brandon/Cathy/Alicia/Billy)</i></p> <p>Updates</p> <p>Cathy O’Quinn, Dean of Culture and Climate - Family meetings have contributed to creating a positive culture and increasing connections with all students. The Lego ceremony has been a big hit and gives an opportunity for all to don a character and share what they contribute to the school. Patch ceremony recognizes those who go above and beyond. Grade level leads have been doing a tremendous job tracking progress, organizing spirit week, and more. Tomorrow’s virtual continuation ceremony will include memory videos and both student and teacher speakers.</p> <p>Brandon Jones, Dean of Curriculum and Instruction - Content leads have been working hard to support students. STAR assessment contributed strong data points. The math team created a new Star assessment. All are working hard to develop new ways to allow kids to engage during these difficult times.</p> <p>Kim Rodriguez, first year math teacher – created a moving and beautiful video that was viewed by all at the meeting.</p> <p>Mary Seawell shared the Gates Family Foundation latest innovation fund opportunity.  <a href="https://gatesfamilyfoundation.org/covid-education-innovation-fund/">https://gatesfamilyfoundation.org/covid-education-innovation-fund/</a></p> <p>ED/Director Update</p>	S

<ul style="list-style-type: none"> <li>● Enrollment – Billy Wallace, Director of Operations – Almost 1400 home visits. Staff will let know board know what kind of supports they need. A challenge is not being able to hold 6<sup>th</sup> grade camp.</li> <li>● Distance Learning – Marcia Fulton - All learning sessions have a parent focus group to get feedback on how distance learning is working for families. There will be student and parent PACK meetings throughout the summer. COVID has reinforced that Compass must be in deep partnership with families. Alicia Schaefer, ELD Coordinator, shared updates on Access. <ul style="list-style-type: none"> <li>○ Mary suggested that Compass share these important successes with board members and the community at-large. For example, Natalie suggested sharing an infographic on Twitter, Facebook and Instagram.</li> </ul> </li> <li>● Fall Scenario Planning - Marcia shared scenarios for how school can be structured by staff as well as corps members. Jess shared other versions of scenarios.</li> <li>● Strategic Planning – Marcia shared updates on the strategic planning for supporting students academically and providing socio-emotional supports as well.</li> </ul>	
<p><b>Executive Session: Personnel</b>  Enter exec session.  Exit Executive session.  Vote: Motion by Jess Roberts to award final rating for Marcia Fulton as “on track” and award bonus as outlined in her contract. Second by Ana Soler</p>	