



Compass Academy Board Meeting Minutes April 25, 2023, 4:00 – 6:00 PM MT

Present: Jess Roberts (president), Marcia Fulton, Brandon Chrisp, Corey Scholes, Bob Balfanz, Sarah Craig, John Albright, Jerry Torrez, Brandon Jones

Ripples and Joys – Sarah Craig implemented CMAS beautifully.

Approval of February and March minutes – Jess motioned to approve the minutes as presented. John seconded. Motion passes.

Financial Update – Brandon/Jessica

- Monthly financials - Compass Academy (CA) is in a good place. CA is still expecting some grants and funding from the district.
- Colorado Investment Resolution –Approved by the board in March. The transfer of funds will be in next month's financials.

Jess motioned to approve March financials as presented. John seconded. Motion passes.

2023-2024 Budget Process

- Four percent reduction in overall revenue and expenses are reduced by 5 percent. There was a slight increase in funding because of the Long Bill that leadership found out about before this meeting started.
- Jess updated the board and thanked staff for the work that has gone into creating this budget.

Internal Review – Brandon/Alexis

- New data – See PowerPoint
- Security Resource Officer – Brandon Jones – updated the board on recent events involving gun violence at East High School. He attended a district meeting to discuss SROs and other school safety measures. Officer Belea has been an SRO for the campus for 16 years. The district is discussing having SROs in middle schools. Compass has established a positive relationship with the officer who has a long, positive history with the community.
- Board Question: Does the board need anything? Is there professional development we should be providing for staff? Brandon shared that staff has been trained to deal with some situations, e.g. pat downs, and Compass has a positive approach to working with SROs. Marcia shared that due to good relationships, they often find out what is happening – fights, etc. before there are problems.

Leadership update – Brandon

Hiring updates – Among other updates, Brandon was able to find and hired a good math teacher. The teacher has been teaching the same math curriculum at another school. Position filled.

Calendar – Marcia presented.

Question: Is turnover similar to past years, or more/less this year? Last year was tougher, this year was better.

Motion: Jess motions to approve the 2023-2024 board and executive committee meeting calendar as presented. Corey seconded. Motion passes.

Enrollment – see PowerPoint

- Staff will use phone banking and home visits to meet goals. Staff is working with local schools to let students know about the CA option.

Question: Our projected number has gone down. This impacts the teaching workload and structure. With more students, it is easier to build a core team. How is current enrollment impacting the school/instruction? Brandon responded that CA is making changes accordingly. Hiring bilingual staff has become more important. Staff is hoping that next year the effort to get out into the community will help with recruitment.

Leadership Update: see PowerPoint

- Marica lifted the good work of Sarah.
- CMAS and Charter renewal – Marcia reviewed the charter renewal matrix, the state SPF and MGP. Accountability participation during CMAS is a factor.

Testing - Sarah Craig – discussed strategies around testing and maintaining and improving student attendance. She has built good systems for communicating how the students are performing. Sarah improved the testing environment by making the classes smaller and she worked with those students who needed more support.

Brandon went over end-of-year events. All are invited.

- Colorado Succeeds referred 9News to leadership at the school. They are coming on May 9. 9News is interested in doing more at Compass.
- May 11 – Test Fest – promotes students getting to school on time for testing.
- May 12 – Dia de las Madres – during teacher appreciation week. Families/moms are invited to come into the school to celebrate them.
- May 19 – End of year block party – food, music, and families
- June 1 – 8th-grade continuation /dance

Teacher appreciation week – Sarah has organized an exciting week for teachers.

The meeting adjourned at 5:25 p.m.

May 2023 Board Agenda

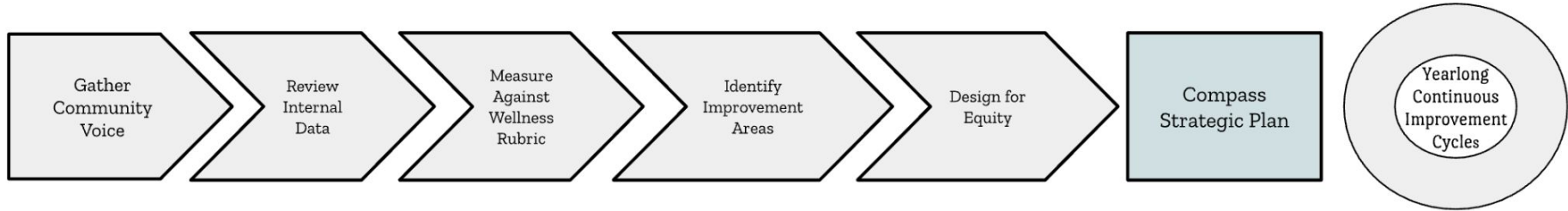


Attending by Zoom: Brandon Jones (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Bob Balfanz, Christine Morin, Mary Seawell, Corey Scholes, John Albright, Angel Villalobos

Guest and support: Marcia Fulton, Brandon Chrisp, Jason Guerrero, Andrew Nduat, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	15	Ripples and Joys	Participate
04:15 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve <input type="checkbox"/>
04:20 PM	25	Financial Update (<i>Brandon / Marcia/ Jessica</i>) <ul style="list-style-type: none"> • Monthly Financials • Approval of FY24 Budget 	Inform, Discuss, and Approve
04:45 PM	30	Internal Review (<i>Brandon/Alexis</i>) <ul style="list-style-type: none"> • End of Year Data • Initial Framing of FY24 Major Improvement Strategies 	Inform
05:15 PM	30	Leadership/<u>SDID</u> Updates (<i>Brandon/Marcia</i>) <ul style="list-style-type: none"> • June Board Meeting • Charter Renewal Updates • Learner Studio Partnership • Denver Families Partnership - fall advocacy • City Year Blog!! • End of year joy 	Inform and Discuss
05:45 PM	15	Executive Session - Personnel	
06:00 PM		Adjourn	Approve

Strategic Planning Process



April 10	Leadership Team Internal Review to prep for Strategic Planning	May 8	Parent and Student Surveys
April 17	Leadership Team Internal Review to prep for Strategic Planning	May 1	Parent and Student Surveys
April 24	Teacher Survey based on Leadership Team findings to prep for May 18 session with staff	May 15	MIS Reflection with Staff
		May 22	Teacher Feedback

Summer work:

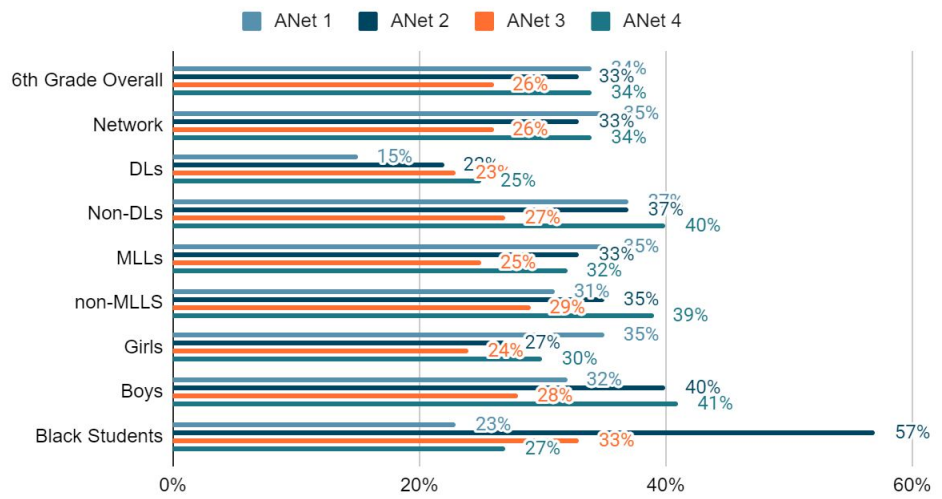
➔ **Leadership Team Synthesis and Craft FY24 Major Improvement Strategies**

- ➔ Follow UIP Template that includes vision for success, root cause, trends, benchmarks, action steps, etc.
- ➔ Incorporate Black Excellence Plan
- ➔ Split up the planning and prep for Induction - delegate who is working on what



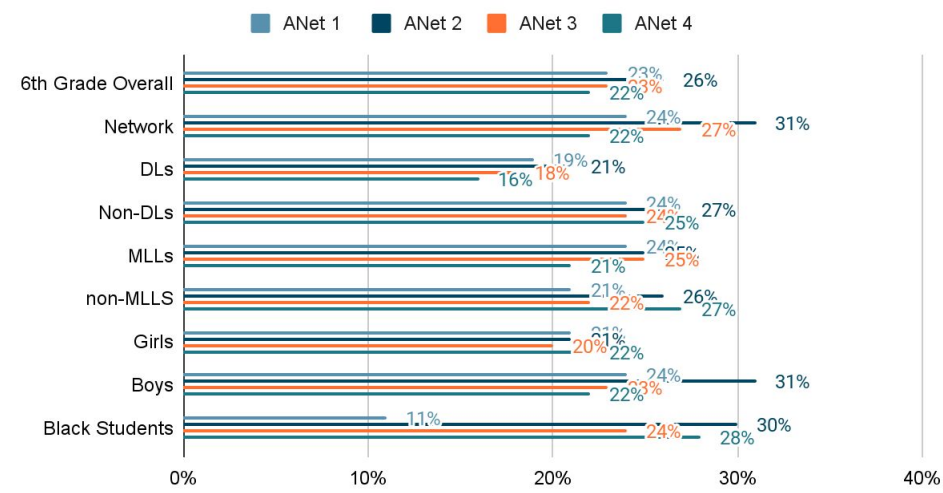
Internal Review: MIS #1: Implementation of Key Academic Strategies: Moving from knowledge to application while developing student agency.

6th Grade ELA ANet Performance over time in 22-23



19 tests complete
(or 30% of 6th grade)

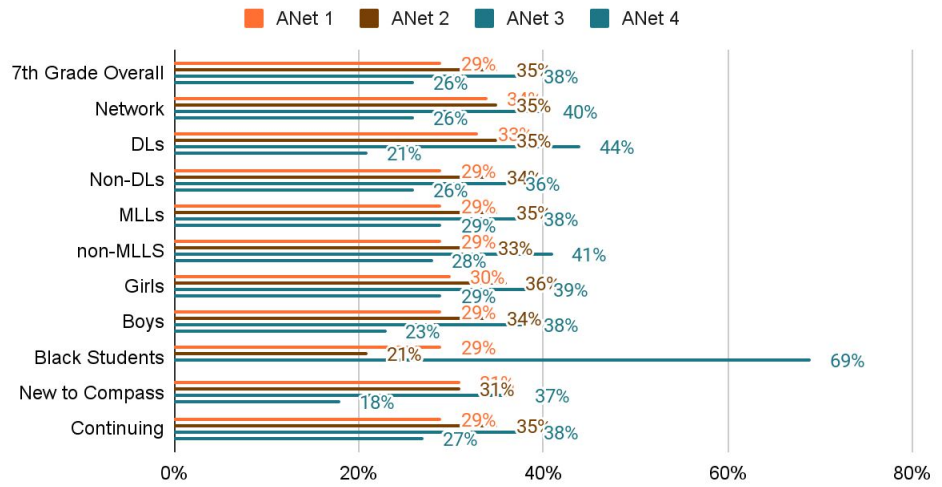
6th Grade ANet Math Performance over time 22-23



31 tests complete
(or 49% of 6th grade)



7th Grade ELA ANet Performance over time 22-23

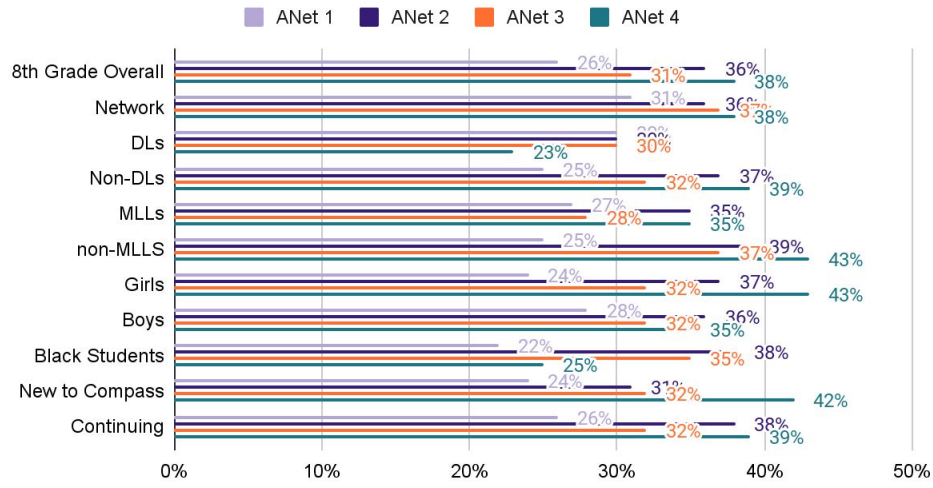


7th grade is still testing today, and we don't have enough data just yet to share (only 3 students completed as of Thursday EOD).

33 tests complete
(or 42% of all 7th grade)

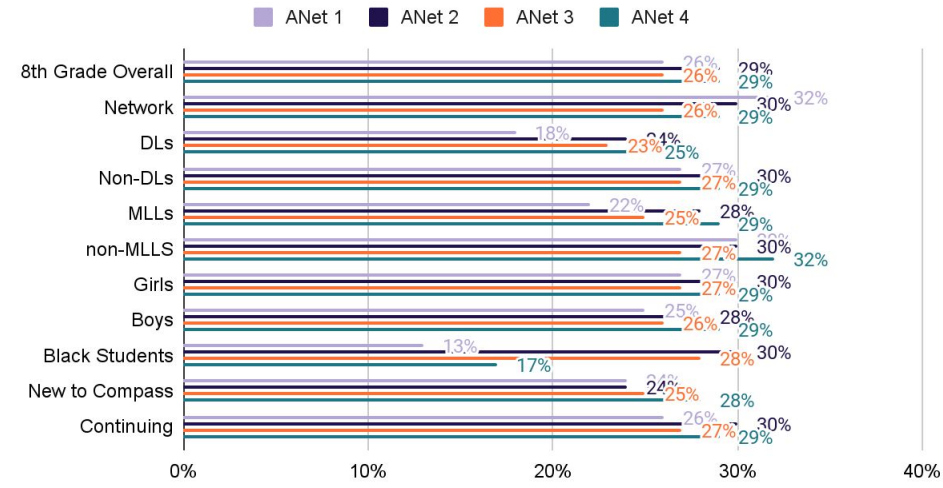


8th Grade ELA ANet Performance over time 22-23



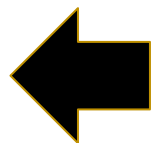
70 tests complete
(or 67% of all 8th grade)

8th Grade ANet Math Performance over time 22-23



69 tests complete
(or 66% of all 8th grade)

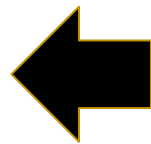
Class	Listening	Reading	Speaking	Writing
B1	2.9	3.8	3.8	3.9
B2	2.8	3.7	3.3	3.4
B3	2	3	3	2.2
B4	2.6	3.3	3	3.4
B5	2.6	2.6	3.4	3.3
Class	Listening	Reading	Speaking	Writing
B1	3.7	3.5	3.7	3.6
B2	3.7	3.4	3.3	3.4
B3	3.1	3.1	2.2	1.8
B4	3.7	3	3.3	3
B5	3.5	3	3.1	3.1



March (Interim #3)

ELD Interim Data Analysis Question

Was there improvement between Interim #2 and Interim #3? Did we drop?



May (Interim #4)

Internal Review: Staff EOY Survey & Feedback on how well we made impact through our MIS work



MIS 1

Grows

- Successful Data dives
- PERTS survey
- SWYK observations and feedback
- Coaching!!!!

Grows

- More support on standards-based grading practices
- Collaboration b/t teams and coherency w/in teams
- Planning support
- Arc of PD

MIS 2

Grows

- Foundation for Collaborative Solutions set
- Emphasis on pack, more independent confidence in teachers' ability to teach pack

Grows

- Hungry to deepen Collaborative Solutions toolkit
- More Pack supports
- Accountability & collaboration in multiple spaces

MIS 3

Grows

- PERTS
- Talking Points & increased touchpoints with families

Grows

- Still want more and more authentic connections with families
- New staff integration

Leadership Update:



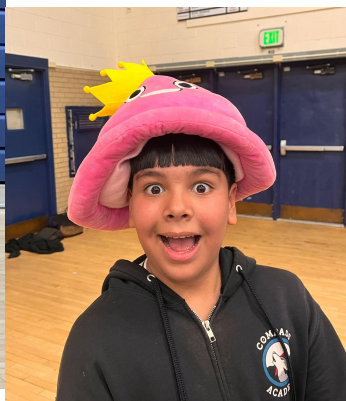
- Charter Renewal Updates
 - CMAS/ACCESS MGP in August
 - Application this summer
 - Site Visits late September (State as well)
- Learner Studio Partnership: Phase One Approved!!
 - Partnership with SDID and CYD
 - What competencies do students need to navigate the future system of learning during critical moments in their developmental trajectory?
 - How can summer programming become a model for the transfer of competency development both in and out of the school setting?
 - What are the new roles and competencies Student Success Coaches and teachers need in order to adapt to the future of learning both in and out of the school setting?
- Denver Families Partnership - fall advocacy
- [City Year Blog!!](#)
- June Board Meeting
- End of year joy...see slides



BHM CONTEST
MUSEUM REWARD TRIP



DIA DE
LAS MADRES



TEST FEST!



TEACHER APPRECIATION

- Staff Lounge & Staff Bathrooms Revamp
- Snack Cart
- Daily Gift Card Raffles
- Bagel & Donut Breakfast
- Coffee Cart
- Class Coverage
- Staff Shirts
- Power Banks
- Custom Keychains

COMPASS ACADEMY
BOARD FINANCIAL DASHBOARD
April 30, 2023

		GREEN	YELLOW	RED
CURRENT RATIO(current assets/current liabilities)	16.25	1.75	1.5	1.25
CASH LIQUIDITY RATIO(cash/current liabilities)	16.25	1.5	1.25	1
DAYS CASH ON HAND	215.90	>90	<90	<30

		GREEN	YELLOW	RED
PROJECTED UNASSIGNED FUND BALANCE	\$ 2,551,697	> 10% of Expenses or \$465,724	> 5% of Expenses or \$232,862	> 0% of Expenses or \$0

BALANCE SHEET OVERVIEW	
TOTAL ASSETS	\$ 2,754,757
TOTAL LIABILITIES	\$ 169,473
FUND BALANCE	
6721 · TABOR 3% Emergency Reserve	\$ 118,000
6770 · Unassigned Fund Balance	\$ 2,448,505
Net Income	\$ 18,779
TOTAL FUND BALANCE	\$ 2,585,284

FY23 ENROLLMENT FORECAST				
Funded Pupil Count (FPC)	6th	7th	8th	Total
Budgeted	61	77	107	245
Current Count	61	77	107	245
Variance	0	0	0	0
Pupil Revenue (PPR)	\$0	\$0	\$0	\$0

PROFIT & LOSS vs. BUDGET OVERVIEW							
	ACTUAL	ANNUAL BUDGET	% OF ANNUAL BUDGET	OVER/(UNDER) ANNUAL	YEAR TO DATE BUDGET	% OF YEAR TO DATE BUDGET	YEAR TO DATE BUDGET
TOTAL INCOME	\$ 3,559,568	\$ 4,598,388	77%	\$ (1,038,820)	\$ 3,831,990.00	93%	\$ (272,422)
TOTAL EXPENSES	\$ 3,540,789	\$ 4,657,230	76%	\$ (1,116,441)	\$ 3,881,025.00	91%	\$ (340,236)
NET INCOME	\$ 18,779	\$ (58,842)	-32%	\$ 77,621	\$ (49,035)	-38%	\$ 67,814

Percentage of the way through the fiscal year: 83%

Items that are 10% or \$10,000 over the budget are as follows:

- Supplies (0600) – 98% of budget spent
- Property (0700) – 96% of budget spent

Date of last review of insurance program

Date of last review of 5-year forecast

Date of last review of financial policies & procedures

Compass Academy

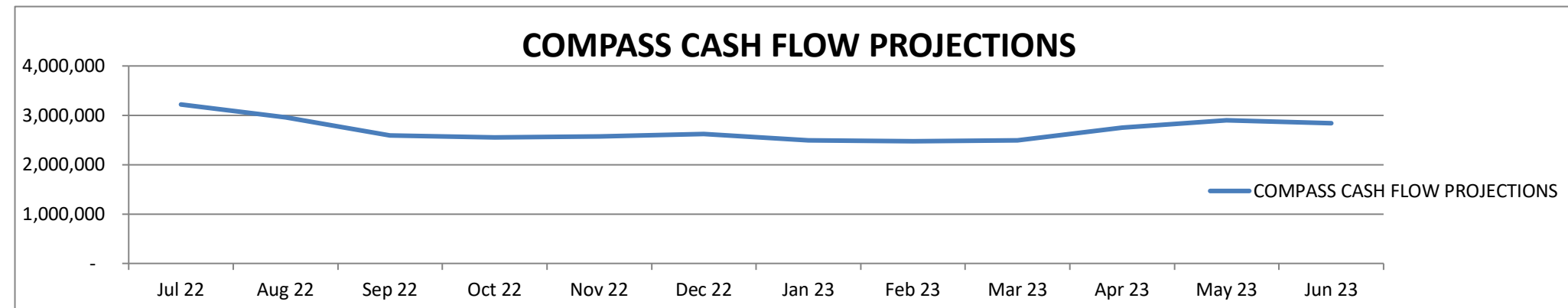
Profit & Loss Budget vs. Actual Collap.

July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	822,619	937,167	-114,548	88%
3000 · State Revenue	213,326	445,869	-232,543	48%
4000 · Federal Revenue	386,780	678,203	-291,423	57%
5700 · PPR	2,136,844	2,537,149	-400,305	84%
Total Income	<u>3,559,568</u>	<u>4,598,388</u>	<u>-1,038,820</u>	<u>77%</u>
Gross Profit	3,559,568	4,598,388	-1,038,820	77%
Expense				
0100 · Salaries	1,916,604	2,427,310	-510,706	79%
0200 · Employee Benefits	464,847	660,853	-196,006	70%
0300 · Purchased Profess and Tech Ser	376,149	426,437	-50,288	88%
0400 · Purchased Prop. Services	13,005	18,462	-5,457	70%
0500 · Other Purchased Services	579,346	852,391	-273,045	68%
0600 · Supplies	104,839	106,967	-2,128	98%
0700 · Property	79,091	82,726	-3,635	96%
0800 · Other Objects	6,908	82,084	-75,176	8%
Total Expense	<u>3,540,789</u>	<u>4,657,230</u>	<u>-1,116,441</u>	<u>76%</u>
Net Income	<u><u>18,779</u></u>	<u><u>-58,842</u></u>	<u><u>77,621</u></u>	<u><u>-32%</u></u>

COMPASS CASH FLOW PROJECTIONS												Revised Budget Totals	Actuals Combined with remaining	Potential Over/Under Budget based on	
	Actual Jul 22	Actual Aug 22	Actual Sep 22	Actual Oct 22	Actual Nov 22	Actual Dec 22	Actual Jan 23	Actual Feb 23	Actual Mar 23	Actual Apr 23	Forecast May 23	Forecast Jun 23			
INCOME															
1000 · Local Revenue Source	182,387	1,190	4,993	94,771	89,650	62,468	60,588	60,456	140,411	125,703	60,209	60,209	937,167	943,037	5,870
3000 · State Revenue	-	-	4,281	25,551	4,259	4,259	-	8,445	5,892	160,639	170,462	62,081	445,869	445,869	-
4000 · Federal Revenue	45,516	-	-	20,572	70,484	79,453	48,016	15,172	15,172	92,395	43,954	262,177	678,203	692,911	14,708
5700 · PPR	668,105	-	-	222,702	222,702	222,702	200,157	200,157	200,157	200,165	200,165	200,165	2,537,149	2,537,174	25
	896,007	1,190	9,275	363,596	387,095	368,882	308,761	284,229	361,632	578,903	474,789	584,632	4,598,388	4,618,990	20,602
EXPENSE															
0100 · Salaries	197,399	184,546	183,327	194,118	194,344	200,463	196,615	191,116	186,210	188,466	188,597	258,758	2,427,310	2,363,959	(63,351)
0200 · Employee Benefits	47,634	38,436	48,597	43,918	40,706	45,247	59,487	41,273	49,014	50,535	46,941	116,820	660,854	628,608	(32,246)
0300 · Purchased Profess and Tech Serv	17,795	20,300	52,614	62,247	31,717	59,711	26,878	28,188	51,809	24,891	34,962	37,221	426,437	448,333	21,896
0400 · Purchased Prop. Services	561	1,707	561	561	3,264	1,061	561	2,225	1,381	1,122	1,576	1,360	18,462	15,941	(2,521)
0500 · Other Purchased Services	128,954	12,640	13,161	84,428	56,799	66,170	55,185	55,682	50,850	55,477	54,003	219,042	852,391	852,391	-
0600 · Supplies	7,789	34,208	15,491	9,176	12,569	7,686	6,418	3,272	2,889	5,339	5,339	4,523	106,967	114,701	7,734
0700 · Property	-	1,183	43,765	-	-	29,458	-	4,685	-	-	1,442	4,442	82,726	84,976	2,250
0800 · Other Objects	2,722	-	100	499	2,000	1,223	-	250	114	-	121	78	82,084	7,108	(74,976)
	402,854	293,020	357,617	394,947	341,400	411,020	345,144	326,691	342,267	325,830	332,983	642,244	4,657,231	4,516,016	(141,215)
Net Income	493,154	(291,830)	(348,342)	(31,351)	45,695	(42,138)	(36,384)	(42,462)	19,365	253,073	141,807	(57,611)	(58,843)	102,974	161,817
SUMMARY RECAP															
Beginning Cash Balance	2,518,647	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,497,382	2,754,757	2,896,563			
Current Month Income/(Loss)	493,154	(291,830)	(348,342)	(31,351)	45,695	(42,138)	(36,384)	(42,462)	19,365	253,073	141,807	(57,611)			
Non-Current AP & Misc.	207,750	29,728	(15,581)	(4,845)	(27,197)	84,894	(88,133)	23,271	3,143	4,302					
Ending Cash Balance	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,497,382	2,754,757	2,896,563	2,838,952			

\$ 117,782 TABOR



Addendum

Compass Academy Balance Sheet Prev Year Comparison As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1072 · Bill.com Money Out Clearing	7,652	120	7,532	6,271%
8101 · First Bank	744,143	2,460,694	-1,716,550	-70%
8101a · ColoTrust Account 8001	2,002,762	0	2,002,762	100%
8101b · Petty Cash	200	200	0	0%
Total Checking/Savings	2,754,757	2,461,014	293,743	12%
Accounts Receivable				
8142 · Grants Receivable	0	120,306	-120,306	-100%
Total Accounts Receivable	0	120,306	-120,306	-100%
Total Current Assets	2,754,757	2,581,320	173,436	7%
TOTAL ASSETS	2,754,757	2,581,320	173,436	7%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	17,701	38,011	-20,310	-53%
Total Accounts Payable	17,701	38,011	-20,310	-53%
Credit Cards				
7421cc · First Bank Credit Card	0	1,013	-1,013	-100%
Total Credit Cards	0	1,013	-1,013	-100%
Other Current Liabilities				
7461 · YE Payroll Liabilities	151,604	123,416	28,188	23%
7471 · Payroll Liabilities	168	0	168	100%
Total Other Current Liabilities	151,772	123,416	28,356	23%
Total Current Liabilities	169,473	162,440	7,033	4%
Total Liabilities	169,473	162,440	7,033	4%
Equity				
6721 · TABOR 3% Emergency Reserve	118,000	105,000	13,000	12%
6770 · Unassigned Fund Balance	2,448,505	2,312,284	136,221	6%
Net Income	18,779	1,596	17,183	1,076%
Total Equity	2,585,284	2,418,880	166,404	7%
TOTAL LIABILITIES & EQUITY	2,754,757	2,581,320	173,436	7%

**COMPASS ACADEMY
GENERAL FUND SUMMARY
April 2023 Financials**

	4/30/2023	FY23 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Restricted Fund Balance	11,403	11,403	0%	11,403	0%
Beginning TABOR Fund Balance	118,000	118,000	100%	118,000	100%
Beginning Unrestricted Fund Balance	2,448,505	2,437,101	100%	2,448,505	100%
FY23 Total Beginning Fund Balance	2,577,908	2,566,504	100%	2,577,908	100%
Income	3,559,568	4,598,388	77%	4,618,990	100%
Expenses	3,540,789	4,657,230	76%	4,516,016	97%
Net Income	18,779	(58,842)	-32%	102,974	-175%
Ending TABOR Fund Balance	118,000	110,002	107%	117,782	107%
Ending Unassigned Fund Balance	2,478,687	2,397,660	103%	2,563,100	107%
FY23 Ending Fund Balance	2,596,687	2,507,662	104%	2,680,882	107%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	6,702	5,500	1,202	122%
1740 · Fees	5,565	7,350	-1,785	76%
1760 · Gifts/Contributions	1,159	0	1,159	100%
1900 · Other Revenue from Local Source	17,494	0	17,494	100%
1920 · Grant income				
1920c · Denver Foundation	1,400	0	1,400	100%
1920e · El Pomar	20,400	0	20,400	100%
1920f · Margulf	30,000	0	30,000	100%
1920 · Grant income - Other	130,000	175,000	-45,000	74%
Total 1920 · Grant income	181,800	175,000	6,800	104%
1954 · Mill Levy Funding				
0233 · Other Mill Arts/PE/Tutoring	76,087	90,420	-14,333	84%
0234 · Other Mill Tutoring	66,689	79,427	-12,738	84%
0235 · Other Mill Tech	13,588	16,147	-2,559	84%
0236 · Other Mill Text	24,953	29,606	-4,653	84%
0241 · Other Mill Poverty	33,501	40,014	-6,513	84%
0242 · Other Mill Oth Instructional	48,132	61,375	-13,243	78%
0249 · 2016 MLO Great Teachers	82,560	94,160	-11,600	88%
0248 · 2016 MLO Classroom Technology	14,624	17,416	-2,792	84%
0250a · 2016 MLO Support for WholeChil	8,353	9,910	-1,557	84%
0250b · 16 Support for WholeChild MS	68,693	82,368	-13,675	83%
0251a · 2016 MLO Equalization	49,202	56,284	-7,082	87%
2020 · 2020 ML Facility 2020	109,017	138,690	-29,673	79%
2020T · MLO Tech Bond	14,500	14,500	0	100%
Total 1954 · Mill Levy Funding	609,899	730,317	-120,418	84%
1990 · Other Revenue	0	19,000	-19,000	0%
Total 1000 · Local Revenue Source	822,619	937,167	-114,548	88%
3000 · State Revenue				
3227 · EASI	0	30,000	-30,000	0%
3113 · Capital Construction Fund	38,190	41,405	-3,215	92%
3140 · ELPA	16,976	16,976	0	100%
3150 · Gifted and Talented	127			
3160 · Transportation	1,579			
3183 · EARSS	156,454	300,000	-143,547	52%
3235 · At Risk Supplemental	0	3,698	-3,698	0%
3898 · State Pension Contribution	0	53,790	-53,790	0%
Total 3000 · State Revenue	213,326	445,869	-232,543	48%
4000 · Federal Revenue				
4010 · Title I	149,847	182,065	-32,218	82%
4365 · Title III	12,013	12,013	0	100%
4367 · Title II	9,260	9,260	0	100%
4414 · ESSER III	158,048	411,835	-253,787	38%
4420 · ESSER II	0	5,695	-5,695	0%
4424 · Title IV	5,549	5,549	0	100%
9206 · Charter Credit	50,189	50,189	0	100%
9211 · Parent Involvement	1,874	1,597	277	117%
Total 4000 · Federal Revenue	386,780	678,203	-291,423	57%
5700 · PPR	2,136,844	2,537,149	-400,305	84%
Total Income	3,559,568	4,598,388	-1,038,820	77%
Gross Profit	3,559,568	4,598,388	-1,038,820	77%
Expense				
0100 · Salaries				
0110 · Regular Salaries	0	2,262,211	-2,262,211	0%
0150 · Stipends	0	160,099	-160,099	0%
0190 · Bonuses	0	5,000	-5,000	0%
100 · Administration	216,844	0	216,844	100%
200 · Professional Staff Salaries	1,349,841	0	1,349,841	100%
300 · Other Professional	208,916	0	208,916	100%
400 · Paraprofessional	90,190	0	90,190	100%
500 · Clerical	50,813	0	50,813	100%
Total 0100 · Salaries	1,916,604	2,427,310	-510,706	79%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2022 through April 2023

	Jul '22 - Apr 23	Budget	\$ Over Budget	% of Budget
0200 · Employee Benefits				
0211 · Life and STD Benefits				
1.0211 · L&STD Insurance Admin	11			
2.0211 · L&STD Insurance Professional	266	0	266	100%
3.0211 · L&STD Insurance Other Profess	6			
0211 · Life and STD Benefits - Other	108			
Total 0211 · Life and STD Benefits	<u>390</u>	<u>0</u>	<u>390</u>	<u>100%</u>
0221 · Medicare				
1.0221 · Medicare Admin	2,952	0	2,952	100%
2.0221 · Medicare Professional	19,117	0	19,117	100%
3.0221 · Medicare Other Professional	2,922	0	2,922	100%
4.0221 · Medicare Paraprofessional	1,255	0	1,255	100%
5.0221 · Medicare Clerical	717	0	717	100%
0221 · Medicare - Other	0	35,196	-35,196	0%
Total 0221 · Medicare	<u>26,963</u>	<u>35,196</u>	<u>-8,233</u>	<u>77%</u>
0230 · PERA Benefits				
1.0230 · PERA Admin	20,316	0	20,316	100%
2.0230 · PERA Professional	133,849	0	133,849	100%
3.0230 · PERA Other Professional	20,284	0	20,284	100%
4.0230 · PERA Paraprofessional	8,258	0	8,258	100%
5.0230 · PERA Clerical	5,046	0	5,046	100%
0230 · PERA Benefits - Other	-442	244,551	-244,993	-0%
Total 0230 · PERA Benefits	<u>187,311</u>	<u>244,551</u>	<u>-57,240</u>	<u>77%</u>
0251 · Health Benefits				
1.0251 · Health Admin	8,063	0	8,063	100%
2.0251 · Health Professional	70,101	0	70,101	100%
3.0251 · Health Other Professional	8,836	0	8,836	100%
4.0251 · Health Paraprofessional	4,438	0	4,438	100%
5.0251 · Health Clerical	3,585	0	3,585	100%
0251 · Health Benefits - Other	0	128,277	-128,277	0%
Total 0251 · Health Benefits	<u>95,022</u>	<u>128,277</u>	<u>-33,255</u>	<u>74%</u>
0253 · Vision Benefits				
2.0253 · Vision Professional	55	0	55	100%
Total 0253 · Vision Benefits	<u>55</u>	<u>0</u>	<u>55</u>	<u>100%</u>
0280 · State Pension Contribution	0	53,790	-53,790	0%
0290 · PCOPS Benefits				
1.0290 · PCOPS Admin	16,666	0	16,666	100%
2.0290 · PCOPS Professional	110,362	0	110,362	100%
3.0290 · PCOPS Other Professional	16,681	0	16,681	100%
4.0290 · PCOPS Paraprofessional	7,244	0	7,244	100%
5.0290 · PCOPS Clerical	4,152	0	4,152	100%
0290 · PCOPS Benefits - Other	0	199,039	-199,039	0%
Total 0290 · PCOPS Benefits	<u>155,105</u>	<u>199,039</u>	<u>-43,934</u>	<u>78%</u>
Total 0200 · Employee Benefits	<u>464,847</u>	<u>660,853</u>	<u>-196,006</u>	<u>70%</u>
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	2,057	0	2,057	100%
0313b · Payroll Expenses	3,463	6,953	-3,490	50%
0320 · Educational Prof Services				
0320a · Contracted services	152,614	210,000	-57,386	73%
0320b · Substitutes	34,076	35,300	-1,224	97%
0320c · Whole Child Enrichment	30,000	30,625	-625	98%
0320 · Educational Prof Services - Other	16,050	0	16,050	100%
Total 0320 · Educational Prof Services	<u>232,740</u>	<u>275,925</u>	<u>-43,185</u>	<u>84%</u>
0331 · Legal	625	2,033	-1,408	31%
0332 · Audit	8,950	9,226	-276	97%
0339 · Business Services	67,983	75,950	-7,967	90%
0340 · Technical Services	54,500	49,000	5,500	111%
0390 · Other Prof. Services	5,832	7,350	-1,519	79%
Total 0300 · Purchased Profess and Tech Serv	<u>376,149</u>	<u>426,437</u>	<u>-50,288</u>	<u>88%</u>
0400 · Purchased Prop. Services				
0430 · Repairs and Maint	0	2,060	-2,060	0%
0441 · Rental of Land and Buildings	1,000			
0442 · Rental of Equipment	12,005	16,402	-4,397	73%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2022 through April 2023

	<u>Jul '22 - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0400 · Purchased Prop. Services	13,005	18,462	-5,457	70%
0500 · Other Purchased Services				
0511 · To & From School Transportation	1,757	0	1,757	100%
0513 · Contracted Field Trips	12,592	17,698	-5,106	71%
0515 · Shuttle Fees	2,160	1,686	474	128%
0521 · Liability Insurance	27,587	33,479	-5,892	82%
0525 · Unemployment Insurance	3,732	9,222	-5,490	40%
0526 · Worker's Comp Insurance	9,126	16,482	-7,356	55%
0531 · Phone/Office	332	0	332	100%
0533 · Postage	981	2,060	-1,079	48%
0534 · Online Services	38,146	55,000	-16,854	69%
0540 · Advertising				
0540a · Staff Recruitment	11,551	12,000	-449	96%
0540b · Student Recruitment	8,461	30,753	-22,292	28%
0540 · Advertising - Other	2,395			
Total 0540 · Advertising	22,406	42,753	-20,347	52%
0580 · Travel, Regis, Ent	5,220	7,081	-1,861	74%
0584 · Staff Appreciation	8,244	15,000	-6,756	55%
0594 · District Purchased Services				
0594b · Charter Food Authority	0	1,538	-1,538	0%
0594c · Facility Use Fee	176,103	208,778	-32,675	84%
0594d · NURSE/PSYCH- 0594	104,201	206,253	-102,052	51%
0594f · Shared Campus	15,534	18,369	-2,835	85%
0594g · Shuttle Fees	34,541	40,915	-6,374	84%
0594h · SPED FEE 1700	36,159	82,011	-45,852	44%
0594l · Other District Purchase Service	6,900	6,900	0	100%
Total 0594 · District Purchased Services	373,439	564,764	-191,325	66%
0595 · Denver Overhead Costs	73,623	87,166	-13,543	84%
Total 0500 · Other Purchased Services	579,346	852,391	-273,045	68%
0600 · Supplies				
0610 · General Supplies	58,238	58,800	-562	99%
0611 · Accountability and Testing	288			
0612 · Student Incentives	1,174	2,940	-1,766	40%
0630 · Food -Snack (BOLD FS FUND ONLY)	14,071	12,642	1,429	111%
0640 · Books and Materials	8,835	10,535	-1,700	84%
0690 · Uniforms	22,233	22,050	183	101%
Total 0600 · Supplies	104,839	106,967	-2,128	98%
0700 · Property				
0733 · Furnitures and Fixtures	356	4,000	-3,644	9%
0734 · Technology Equipment	78,735	78,726	9	100%
Total 0700 · Property	79,091	82,726	-3,635	96%
0800 · Other Objects				
0810 · Dues and Fees	4,838	6,237	-1,399	78%
0840 · Contingency	0	70,000	-70,000	0%
0890 · Miscellaneous Expense				
0890a · Bad Debt	53	847	-794	6%
0890b · Miscellaneous Expense	2,000	5,000	-3,000	40%
0890 · Miscellaneous Expense - Other	16	0	16	100%
Total 0890 · Miscellaneous Expense	2,069	5,847	-3,778	35%
Total 0800 · Other Objects	6,908	82,084	-75,176	8%
Total Expense	3,540,789	4,657,230	-1,116,441	76%
Net Income	<u>18,779</u>	<u>-58,842</u>	<u>77,621</u>	<u>-32%</u>

Compass Academy
Bank Transaction Detail
As of April 30, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	04/03/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01XOEQTGKIY9hilpc	7421 · Accounts Payable	-11.00	-11.00
General Journal	04/03/2023	Bill.com		BILL 04/03/23 Payables Funding	8101 · First Bank	11.00	0.00
Bill Pmt -Check	04/04/2023	Bill.com	Youth on Record	https://app01.us.bill.com/BillPay?id=blp01OAKZNOSTG9hilp6	7421 · Accounts Payable	-5,000.00	-5,000.00
General Journal	04/04/2023	Bill.com		BILL 04/04/23 Payables Funding	8101 · First Bank	5,000.00	0.00
Bill Pmt -Check	04/11/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01CTAWEGXE9ioix7	7421 · Accounts Payable	-0.46	-0.46
Bill Pmt -Check	04/11/2023	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01NUZUMQEZE9ioio0	7421 · Accounts Payable	-652.88	-653.34
Bill Pmt -Check	04/11/2023	Bill.com	Fully Liberated Youth	https://app01.us.bill.com/BillPay?id=blp01XDZXWTJKJ9ioj4h	7421 · Accounts Payable	-6,086.64	-6,739.98
Bill Pmt -Check	04/11/2023	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01CSSWJVUF9iojih	7421 · Accounts Payable	-124.10	-6,864.08
Bill Pmt -Check	04/11/2023	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01MQMZZRAPA9ioi90	7421 · Accounts Payable	-727.88	-7,591.96
Bill Pmt -Check	04/11/2023	Bill.com	Comcast Business	https://app01.us.bill.com/BillPay?id=blp01HXBTQDOB9iojfn	7421 · Accounts Payable	-444.98	-8,036.94
Bill Pmt -Check	04/11/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01RSQZUQGET9iojo7	7421 · Accounts Payable	-129.35	-8,166.29
Bill Pmt -Check	04/11/2023	Bill.com	Hanover	https://app01.us.bill.com/BillPay?id=blp01KNYPAQSCS9ioikr	7421 · Accounts Payable	-2,502.00	-10,668.29
General Journal	04/11/2023	Bill.com		BILL 04/11/23 Payables Funding	8101 · First Bank	10,668.29	0.00
Bill Pmt -Check	04/20/2023	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01CBRBICBGB9k3dac	7421 · Accounts Payable	-16,851.97	-16,851.97
Bill Pmt -Check	04/20/2023	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01HSLPEYXLX9k3dfo	7421 · Accounts Payable	-4,607.15	-21,459.12
Bill Pmt -Check	04/20/2023	Bill.com	Unum Life Insurance Company	https://app01.us.bill.com/BillPay?id=blp01EBYCKPODB9k38jj	7421 · Accounts Payable	-49.90	-21,509.02
Bill Pmt -Check	04/20/2023	Bill.com	DR Photo Inc.	https://app01.us.bill.com/BillPay?id=blp01BXBVRBCEA9k3czy	7421 · Accounts Payable	-155.00	-21,664.02
Bill Pmt -Check	04/20/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01GEREAYMWC9k3cl6	7421 · Accounts Payable	-299.00	-21,963.02
Bill Pmt -Check	04/20/2023	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01XATKNICYL9k3dl8	7421 · Accounts Payable	-157.50	-22,120.52
General Journal	04/20/2023	Bill.com		BILL 04/20/23 Payables Funding	8101 · First Bank	22,120.52	0.00
Bill Pmt -Check	04/24/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01RYCWJQDZT9kijqm	7421 · Accounts Payable	-1,196.00	-1,196.00
Bill Pmt -Check	04/24/2023	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01RLPHASGSI9kik9m	7421 · Accounts Payable	-15,197.30	-16,393.30
General Journal	04/24/2023	Bill.com		BILL 04/24/23 Payables Funding	8101 · First Bank	16,393.30	0.00
General Journal	04/25/2023	Bill.com		BILL 04/25/23 Payables Funding	8101 · First Bank	7,651.70	7,651.70
Total 1072 - Bill.com Money Out Clearing							7,651.70
8101 - First Bank							2,497,182.15
Bill Pmt -Check	04/01/2023	N/A	United Healthcare	Paid offline	7421 · Accounts Payable	-103.78	2,497,078.37
General Journal	04/03/2023	Bill.com		BILL 04/03/23 Payables Funding	1072 · Bill.com Money Out Clearing	-11.00	2,497,067.37
Check	04/03/2023	ACH	First Bank	deluxe check fee	7421cc · First Bank Credit Card	-669.00	2,496,398.37
General Journal	04/04/2023	Bill.com		BILL 04/04/23 Payables Funding	1072 · Bill.com Money Out Clearing	-5,000.00	2,491,398.37
Check	04/04/2023	ACH	Delta Dental of Colorado		-SPLIT-	-1,074.63	2,490,323.74
Deposit	04/10/2023			Metropolitan Shuttle for Stream Event; American View 250 W 100 N Logan, UT 841	-SPLIT-	854.35	2,491,178.09
General Journal	04/11/2023	Bill.com		BILL 04/11/23 Payables Funding	1072 · Bill.com Money Out Clearing	-10,668.29	2,480,509.80
Deposit	04/13/2023			City Year Inc./ Action Community Grant	1920 · Grant income	62,500.00	2,543,009.80
General Journal	04/14/2023	4.14.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-137,035.57	2,405,974.23
General Journal	04/14/2023	4.14.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-26,227.32	2,379,746.91
Check	04/14/2023	ACH	PERA		7471G · PERA Liability	-39,790.98	2,339,955.93
Check	04/14/2023	ACH	PERA		7471Q · 401(k) Liability	-1,999.72	2,337,956.21
General Journal	04/14/2023	4.14.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-841.15	2,337,115.06
General Journal	04/14/2023	4.14.23 PR	Support Program - 2000-5000:2500 - Business Services	Payroll Liabilities:Wage Garnishment	0313b · Payroll Expenses	-301.44	2,336,813.62
General Journal	04/20/2023	Bill.com		BILL 04/20/23 Payables Funding	1072 · Bill.com Money Out Clearing	-22,120.52	2,314,693.10
Transfer	04/21/2023			Funds Transfer	8101a · ColoTrust Account 8001	-2,000,000.00	314,693.10
Deposit	04/22/2023			Deposit PPR	-SPLIT-	229,855.45	544,548.55
Deposit	04/22/2023			Deposit	-SPLIT-	237,862.25	782,410.80
General Journal	04/24/2023	Bill.com		BILL 04/24/23 Payables Funding	1072 · Bill.com Money Out Clearing	-16,393.30	766,017.50
General Journal	04/25/2023	Bill.com		BILL 04/25/23 Payables Funding	1072 · Bill.com Money Out Clearing	-7,651.70	758,365.80
Check	04/25/2023	ACH	Wells Fargo Vendor Financial Services LLC		0442 · Rental of Equipment	-1,122.06	757,243.74
Bill Pmt -Check	04/25/2023	N/A	First Bank	# 2023.03.29	7421 · Accounts Payable	-13,074.65	744,169.09
Check	04/27/2023	ACH	Bill.com		0313a · Bank Fees	-168.76	744,000.33
Check	04/30/2023			Service Charge	0313a · Bank Fees	-12.00	743,988.33

Compass Academy
Bank Transaction Detail
As of April 30, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Deposit	04/30/2023			Interest	1500 · Interest Income	154.99	744,143.32	
Total 8101 · First Bank							-1,753,038.83	744,143.32
7421cc · First Bank Credit Card								-669.00
Credit Card Charge	04/03/2023		Amazon.com		0610 · General Supplies	-25.99	-694.99	
Check	04/03/2023	ACH	First Bank	CC payment	8101 · First Bank	669.00	-25.99	
Credit Card Credit	04/03/2023		Walmart		0610 · General Supplies	164.94	138.95	
Credit Card Charge	04/03/2023		Walmart		0610 · General Supplies	-329.88	-190.93	
Credit Card Charge	04/03/2023		Walmart		0610 · General Supplies	-124.94	-315.87	
Credit Card Charge	04/03/2023		Google		0534 · Online Services	-45.71	-361.58	
Credit Card Charge	04/04/2023		Indeed		0540 · Advertising	-283.00	-644.58	
Credit Card Charge	04/04/2023		Wrist-band.com		0610 · General Supplies	-195.19	-839.77	
Credit Card Charge	04/05/2023		Amazon.com		0610 · General Supplies	-34.13	-873.90	
Credit Card Charge	04/05/2023		Amazon.com		0630 · Food -Snack (BOLD FS FUND ONLY)	-378.88	-1,252.78	
Credit Card Charge	04/08/2023		Home Depot		0610 · General Supplies	-15.03	-1,267.81	
Credit Card Charge	04/09/2023		Amazon.com		0610 · General Supplies	-343.39	-1,611.20	
Credit Card Charge	04/09/2023		Amazon.com		0610 · General Supplies	-15.41	-1,626.61	
Credit Card Charge	04/09/2023		Amazon.com		0610 · General Supplies	-88.37	-1,714.98	
Credit Card Charge	04/10/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-169.78	-1,884.76	
Credit Card Charge	04/10/2023		Walmart		0610 · General Supplies	-25.07	-1,909.83	
Credit Card Charge	04/10/2023		Walmart		0610 · General Supplies	-131.34	-2,041.17	
Credit Card Charge	04/10/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-329.05	-2,370.22	
Credit Card Charge	04/11/2023		Amazon.com		0610 · General Supplies	-27.85	-2,398.07	
Credit Card Charge	04/11/2023		Amazon.com		0610 · General Supplies	-101.30	-2,499.37	
Credit Card Credit	04/11/2023		Sam's Club		0610 · General Supplies	12.31	-2,487.06	
Credit Card Charge	04/12/2023		Microsoft		0534 · Online Services	-68.00	-2,555.06	
Credit Card Charge	04/12/2023		Amazon.com		0610 · General Supplies	-47.90	-2,602.96	
Credit Card Charge	04/12/2023		Amazon.com		0610 · General Supplies	-122.61	-2,725.57	
Credit Card Charge	04/13/2023		Walmart		0612 · Student Incentives	-23.92	-2,749.49	
Credit Card Charge	04/14/2023		Grub Hub		0580 · Travel, Regis, Ent	-112.19	-2,861.68	
Credit Card Charge	04/15/2023		Amazon.com		0610 · General Supplies	-35.16	-2,896.84	
Credit Card Charge	04/16/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-28.36	-2,925.20	
Credit Card Charge	04/17/2023		Amazon.com		0610 · General Supplies	-64.99	-2,990.19	
Credit Card Charge	04/17/2023		Amazon.com		0610 · General Supplies	-274.40	-3,264.59	
Credit Card Charge	04/18/2023		Amazon.com		0610 · General Supplies	-14.69	-3,279.28	
Credit Card Charge	04/18/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-321.28	-3,600.56	
Credit Card Charge	04/18/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-51.38	-3,651.94	
Credit Card Charge	04/18/2023		Paypal		0610 · General Supplies	-50.00	-3,701.94	
Credit Card Charge	04/18/2023		Zazzle Inc		0690 · Uniforms	-183.02	-3,884.96	
Credit Card Charge	04/19/2023		GraduationSource		0610 · General Supplies	-369.30	-4,254.26	
Credit Card Charge	04/20/2023		Cabela's		0610 · General Supplies	-100.00	-4,354.26	
Credit Card Charge	04/20/2023		Walmart		0612 · Student Incentives	-124.22	-4,478.48	
Credit Card Charge	04/20/2023		Amazon.com		0610 · General Supplies	-7.07	-4,485.55	
Credit Card Charge	04/20/2023		Amazon.com		0610 · General Supplies	-186.46	-4,672.01	
Credit Card Charge	04/20/2023		Amazon.com		0610 · General Supplies	-10.99	-4,683.00	
Credit Card Charge	04/20/2023		Joyce Famous Pizza		0580 · Travel, Regis, Ent	-88.84	-4,771.84	
Credit Card Charge	04/21/2023		Amazon.com		0610 · General Supplies	-52.98	-4,824.82	
Credit Card Charge	04/21/2023		Amazon.com		0610 · General Supplies	-105.82	-4,930.64	
Credit Card Credit	04/21/2023		Amazon.com		0610 · General Supplies	29.99	-4,900.65	
Credit Card Charge	04/21/2023		Inflatable Kingdom LLC		0390 · Other Prof. Services	-334.00	-5,234.65	
Credit Card Charge	04/22/2023		DEFY Thornton		0513 · Contracted Field Trips	-725.89	-5,960.54	
Credit Card Charge	04/24/2023		Metropolitan Shuttle, Inc-		0513 · Contracted Field Trips	-1,853.80	-7,814.34	

Compass Academy
Bank Transaction Detail
As of April 30, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	04/24/2023		Metropolitan Shuttle, Inc-		0513 · Contracted Field Trips	-1,734.20	-9,548.54
Credit Card Charge	04/24/2023		Elitch Gardens		0513 · Contracted Field Trips	-2,179.29	-11,727.83
Credit Card Charge	04/25/2023		Amazon.com		0610 · General Supplies	-8.99	-11,736.82
Credit Card Charge	04/26/2023		Amazon.com		0610 · General Supplies	-7.25	-11,744.07
Credit Card Charge	04/27/2023		Amazon.com		-SPLIT-	-194.07	-11,938.14
Credit Card Charge	04/27/2023		JoAnn		0610 · General Supplies	-53.16	-11,991.30
Credit Card Charge	04/27/2023		Grade Transferer		0534 · Online Services	-41.88	-12,033.18
Credit Card Charge	04/28/2023			Service Charge	0313a · Bank Fees	-28.00	-12,061.18
Bill	04/30/2023	2023.04.30	First Bank	3/30-4/28/23 Statement	7421 · Accounts Payable	12,061.18	0.00
Total 7421cc · First Bank Credit Card						669.00	0.00
TOTAL						-1,744,718.13	751,795.02

COMPASS ACADEMY

Denver Public School District

Denver County

2023 - 2024

ADOPTED BUDGET

MAY 23, 2023

APPROPRIATION RESOLUTION

BOARD SUMMARY

DETAILED BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the ADOPTED BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,407,229	4,407,229
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,407,229	4,407,229

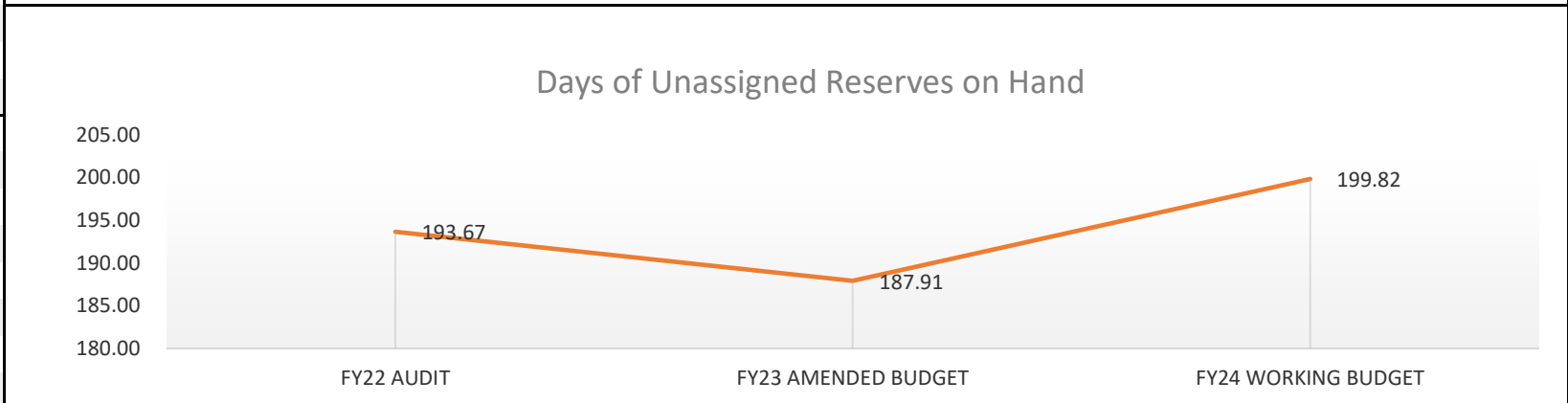
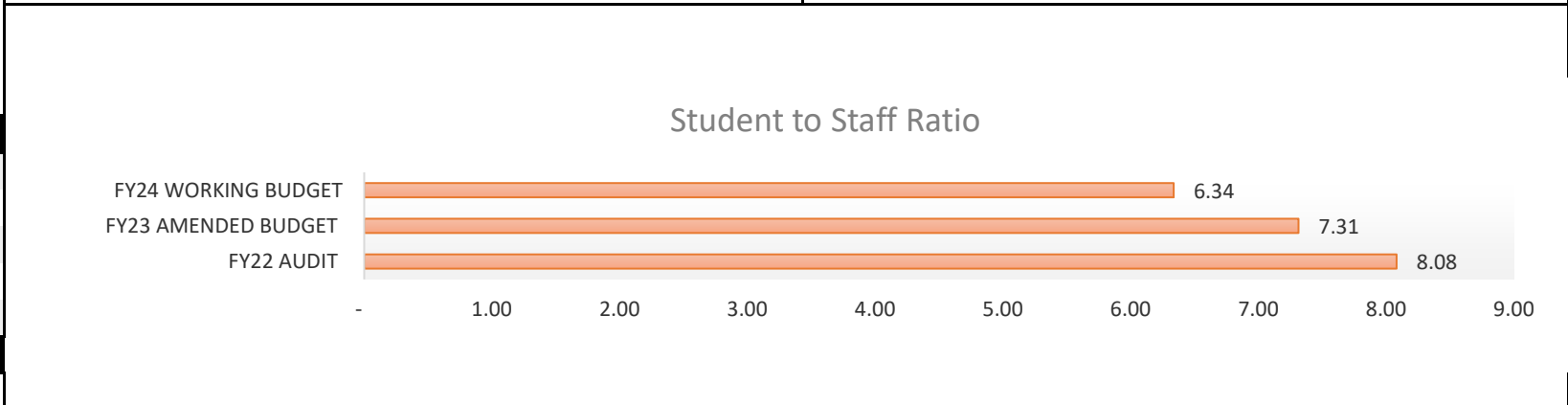
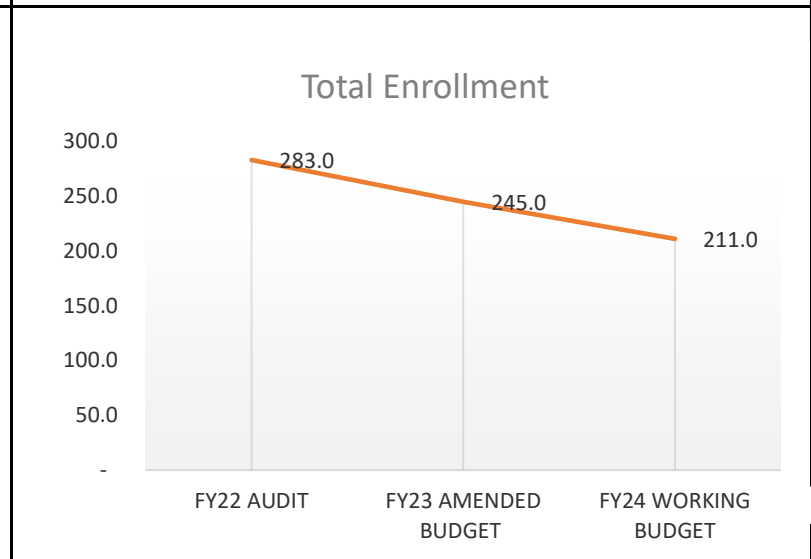
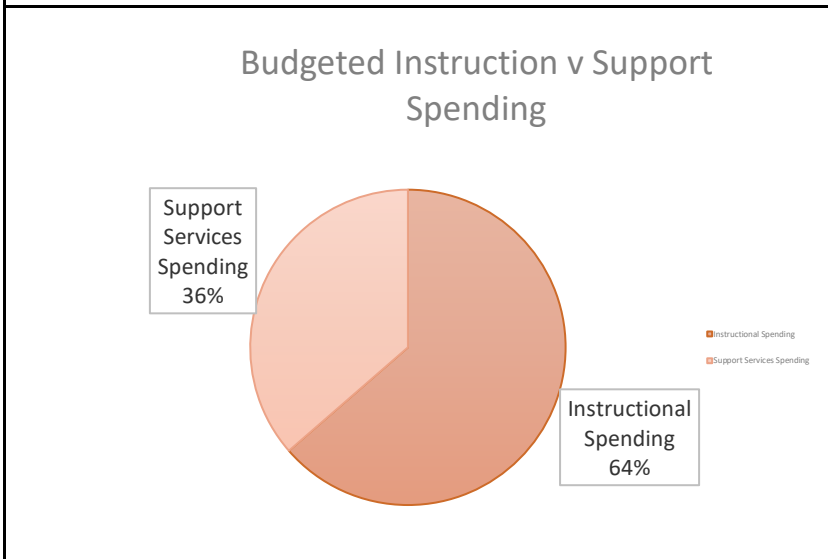
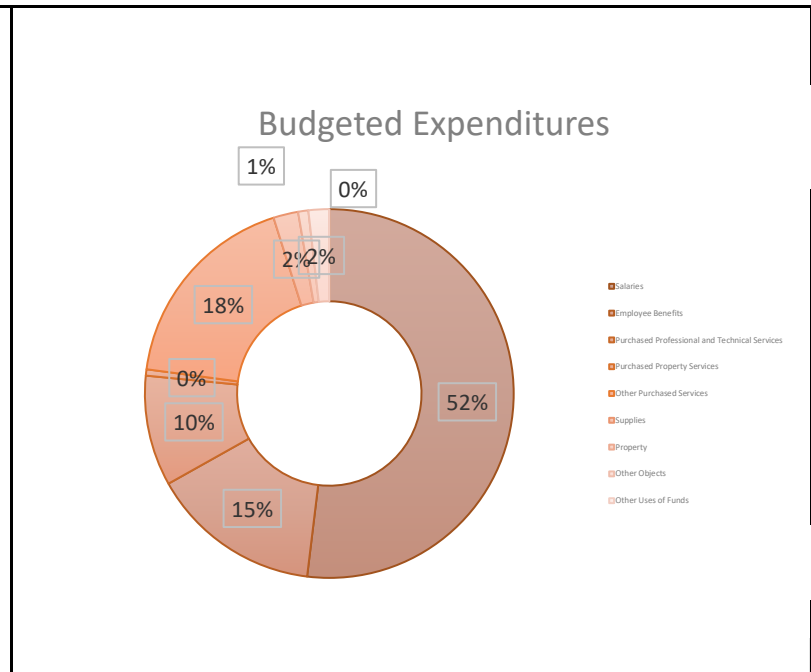
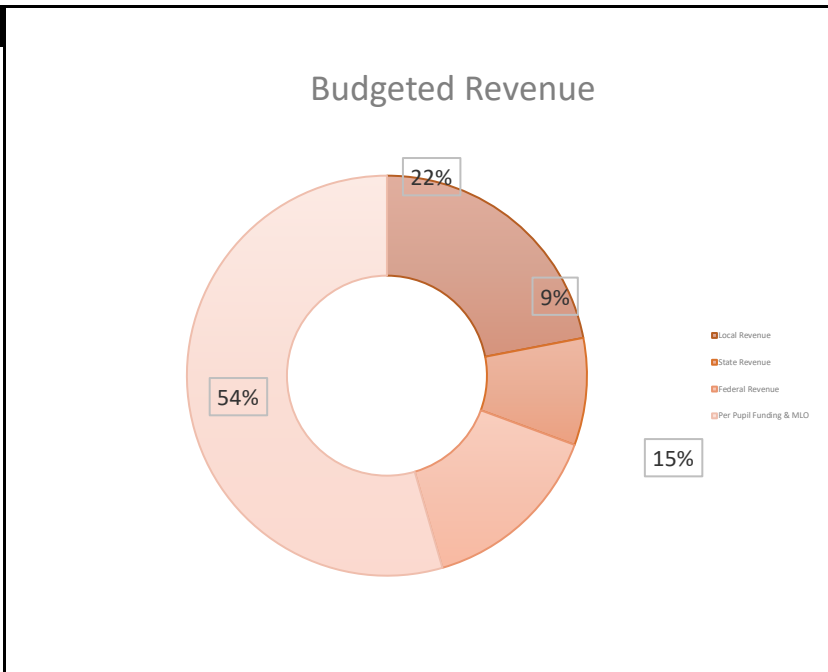
Date of Adoption Signature of Board President

COMPASS ACADEMY
2023 - 2024 ADOPTED BUDGET
BOARD SUMMARY

ANNUAL BUDGET				
	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	977,949	937,167	970,255	4%
State Revenue	359,768	445,869	382,044	-14%
Federal Revenue	659,436	678,203	657,964	-3%
Per Pupil Funding & MLO	2,745,252	2,537,149	2,405,351	-5%
Total Revenue	4,742,406	4,598,388	4,415,615	-4%
Expenditures				
Salaries	2,427,475	2,427,310	2,288,358	-6%
Employee Benefits	744,100	660,854	658,686	0%
Purchased Professional and Technical Services	442,129	426,437	426,728	0%
Purchased Property Services	10,501	18,462	24,201	31%
Other Purchased Services	819,180	852,391	793,969	-7%
Supplies	107,043	106,967	95,807	-10%
Property	37,223	82,726	39,502	-52%
Other Objects	5,532	82,084	79,979	-3%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	4,593,185	4,657,230	4,407,229	-5%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 149,221	\$ (58,842)	\$ 8,386	-114%
Beginning Fund Balance	\$ 2,417,283	\$ 2,566,504	\$ 2,507,662	-2%
Nonspendable Fund Balance	11,403	-	-	n/a
TABOR Reserve	118,000	110,002	103,361	-6%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,437,101	2,397,660	2,412,687	1%
Ending Fund Balance	\$ 2,566,504	\$ 2,507,662	\$ 2,516,047	0%

MAJOR ASSUMPTIONS			
Total Enrollment	283.0	245.0	211.0
Funded Pupil Count	283.0	245.0	211.0
Per Pupil Revenue (PPR)	9,666	10,356	11,400
Change in PPR	n/a	7.13%	10.08%
Staff (FTE)	35.02	33.50	33.30

OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.56	0.54	0.57
Operating Margin Ratio (OMR)	0.03	(0.01)	0.00
Change in Fund Balance Ratio (CFBR)	n/a	(0.02)	0.00
Days of Unassigned Reserves Hand	193.67	187.91	199.82
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	5%	5%	5%
Total Facility Costs as % of Revenue	5%	5%	5%
Instructional Spending			64%
Support Services Spending			36%
Salaries & Benefits as % of Total Budget	69%	66%	67%
Student:Staff Ratio	8.08	7.31	6.34



COMPASS ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 289	\$ 5,500	\$ -
1740 · Fees	10,591	7,350	6,330
1740a · Uniforms/Other	-	-	-
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	72	-	-
1900 · Other Revenue from Local Source	2,000	-	-
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	9,152	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	20,400	-	-
1920f · Margulf	50,000	-	-
1920g · XQ	-	-	-
1920h · SDD	25,000	-	-
1920 · Grant income - Other	110,000	175,000	275,400
Total 1920 · Grant income	214,552	175,000	275,400
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	93,544	90,420	86,426
0234 · Other Mill Tutoring	79,386	79,427	65,343
0235 · Other Mill Tech	19,093	16,147	12,892
0236 · Other Mill Text	33,805	29,606	25,419
0241 · Other Mill Poverty	42,560	40,014	34,092
0242 · Other Mill Oth Instructional	40,050	61,375	52,329
0249 · 2016 MLO Great Teachers	123,800	94,160	73,980
0248 · 2016 MLO Classroom Technology	19,731	17,416	14,146
0250a · 2016 MLO Support for WholeChild	17,675	9,910	7,936
0250b 16 Supportfor WholeChildMS	63,225	82,368	67,008
0251a · 2016 MLO Equalization	70,787	56,284	54,463
2020 · 2020 ML Facility 2020	108,100	138,690	168,241
2020T · MLO Tech Bond		14,500	7,250
1954 · Mill Levy Funding - Other	32,771	-	-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	744,527	730,317	669,525
1990 · Other Revenue	5,918	19,000	19,000
Total 1000 · Local Revenue Source	977,949	937,167	970,255
3000 · State Revenue			
3113 · Capital Construction Fund	38,918	41,405	35,659
3139 · ELPA PD		-	-
3140 · ELPA	15,001	16,976	16,976
3150 · Gifted and Talented		-	-

DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
3160 · Transportation		-	-
3183 · EARSS	90,527	300,000	275,000
3192 · School Counselor Corps	-	-	-
3227 · EASI	29,300	30,000	-
3235 · At Risk Supplemental	3,698	3,698	3,698
3281 · At-Risk Mitigation Funds	18,994	-	-
3898 · State Pension Contribution	163,330	53,790	50,711
Total 3000 · State Revenue	359,768	445,869	382,044
4000 · Federal Revenue			
4010 · Title I	128,040	182,065	182,065
4012 · Corona Virus Relief		-	-
4365 · Title III	12,372	12,013	12,013
4367 · Title II	9,571	9,260	9,260
4424 · Title IV	7,810	5,549	5,549
4414 · ESSER III	34,167	411,835	397,291
4420 · ESSER II	418,613	5,695	-
4425 · ESSER		-	-
5012 · CRF At Risk		-	-
7365 · Title III Set Aside		-	-
8282 · Remote CSP		-	-
9206 · Charter Credit	47,267	50,189	50,189
9211 · Parent Involvement	1,597	1,597	1,597
Total 4000 · Federal Revenue	659,436	678,203	657,964
5500 · Loan Proceeds	-	-	-
5700 · PPR	2,745,252	2,537,149	2,405,351
Total Income	4,742,406	4,598,388	4,415,615
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,387,040	2,262,211	2,177,548
0120 · Substitutes	-	-	-
0150 · Stipends	-	160,099	106,810
0190 · Bonuses	40,435	5,000	4,000
Total 0100 · Salaries	2,427,475	2,427,310	2,288,358
0200 · Employee Benefits			
0211 · Life and STD Benefits	439	-	-
0221 · Medicare	34,655	35,196	33,181
0230 · PERA Benefits	212,398	244,551	247,600
0251 · Health Benefits	139,243	128,277	145,498
0252 · Dental Benefits	82	-	-
0253 · Vision Benefits	56	-	-
0280 · State Pension Contribution	163,330	53,790	50,711
0290 · PCOPS Benefits	193,897	199,039	181,696
0291 · Gap Insurance	-	-	-
Total 0200 · Employee Benefits	744,100	660,854	658,686
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	2,357	-	-
0313b · Payroll Expenses	3,978	6,953	6,573
0320 · Educational Prof Services			
0320a · Contracted services	272,573	210,000	231,000
0320b · Substitutes	18,698	35,300	36,712
0320c · Whole Child Enrichment	15,000	30,625	14,375
0320 · Educational Prof Services - Other	100	-	-

DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
Total 0320 · Educational Prof Services	306,371	275,925	282,087
0331 · Legal	887	2,033	2,043
0332 · Audit	5,000	9,226	9,595
0339 · Business Services	77,480	75,950	75,960
0340 · Technical Services	40,695	49,000	43,888
0390 · Other Professional Services	5,363	7,350	6,583
Total 0300 · Purchased Profess and Tech Serv	442,129	426,437	426,728
0400 · Purchased Prop. Services			
0430 · Repairs and Maint	1,092	2,060	2,143
0442 · Rental of Equipment	9,409	16,402	22,058
Total 0400 · Purchased Prop. Services	10,501	18,462	24,201
0500 · Other Purchased Services			
0511 · To & From School Transportation	1,350	-	-
0513 · Contracted Field Trips	12,284	17,698	15,852
0515 · Shuttle Fees	7,162	1,686	1,510
0521 · Liability Insurance	22,534	33,479	33,479
0525 · Unemployment Insurance	8,176	9,222	9,590
0526 · Worker's Comp Insurance	14,119	16,482	17,141
0531 · Phone/Office	458	-	-
0533 · Postage	387	2,060	2,143
0534 · Online Services	71,174	55,000	75,000
0540 · Advertising			
0540a · Staff Recruitment	6,376	12,000	12,480
0540b · Student Recruitment	21,454	30,753	31,983
0540 · Advertising - Other	-	-	-
Total 0540 · Advertising	27,830	42,753	44,463
0580 · Travel, Regis, Ent	2,529	7,081	7,320
0584 · Staff Appreciation	23,565	15,000	15,600
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	-	1,538	1,599
0594c · Facility Use Fee	233,050	208,778	211,027
0594d · NURSE/PSYCH- 0594	112,139	206,253	150,096
0594e · PACE	-	-	-
0594f · Shared Campus	21,547	18,369	17,315
0594g · Shuttle Fees	47,261	40,915	36,646
0594h · SPED FEE 1700	104,355	82,011	71,569
0594i · Other District Purchased Services	-	6,900	7,176
Total 0594 · District Purchased Services	518,353	564,764	495,429
0595 · Denver Overhead Costs	109,261	87,166	76,441
Total 0500 · Other Purchased Services	819,180	852,391	793,969
0600 · Supplies			
0610 · General Supplies	41,235	58,800	52,666
0611 · Accountability and Testing	-	-	-
0612 · Student Incentives	15,082	2,940	2,633
0613 · Office Supplies	-	-	-
0620 · Energy - Gas and Electric	-	-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	6,057	12,642	11,323
0640 · Books and Materials	10,561	10,535	9,436
0650 · Software	-	-	-
0690 · Uniforms	34,108	22,050	19,750
Total 0600 · Supplies	107,043	106,967	95,807
0700 · Property			

DETAILED BUDGET

	FY22 AUDIT	FY23 AMENDED BUDGET	FY24 WORKING BUDGET
0721 · Leasehold Improvements		-	-
0730 · Equipment		-	-
0733 · Furnitures and Fixtures	2,272	4,000	10,896
0734 · Technology Equipment	34,952	78,726	28,606
0735 · Non-Capital Equipment		-	-
Total 0700 · Property	37,223	82,726	39,502
0800 · Other Objects			
0810 · Dues and Fees	5,271	6,237	4,220
0840 · Contingency	-	70,000	70,000
0890a · Bad Debt	261	847	759
0890b · Miscellaneous Expense		5,000	5,000
Total 0800 · Other Objects	5,532	82,084	79,979
Total Expense	4,593,185	4,657,230	4,407,229
Change in Fund Balance	\$ 149,221	\$ (58,842)	\$ 8,386
Beginning Fund Balance	\$ 2,417,283	\$ 2,566,504	\$ 2,507,662
Nonspendable Fund Balance	11,403		
TABOR Reserve	118,000	110,002	103,361
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,437,101	2,397,660	2,412,687
Ending Fund Balance	\$ 2,566,504	\$ 2,507,662	\$ 2,516,047

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 23, 2023 Budgeted Pupil Count		Object Source	General Fund 211
Beginning Fund Balance (Includes All Reserves)			2,507,662
Revenues			
Local Sources		1000 - 1999	970,255
Intermediate Sources		2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21		3000 - 3999	382,044
Federal Sources		4000 - 4999	657,964
Total Revenues			2,010,263
Total Beginning Fund Balance and Reserves			4,517,925
Total Allocations To/From Other Funds		5600,5700, 5800	2,405,351
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			6,923,277
Expenditures			
Instruction - Program 0010 to 2099			
Salaries		0100	1,718,620
Employee Benefits		0200	494,691
Purchased Services		0300,0400, 0500	466,565
Supplies and Materials		0600	84,484
Property		0700	39,502
Other		0800, 0900	-
Total Instruction			2,803,863
Supporting Services			
Students - Program 2100			

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 23, 2023	Object	General Fund
Salaries	0100	225,238
Employee Benefits	0200	64,833
Purchased Services	0300,0400, 0500	150,096
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		440,167
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	22,920
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		22,920
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	71,849
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		71,849
School Administration - Program 2400		
Salaries	0100	262,000
Employee Benefits	0200	75,415
Purchased Services	0300,0400, 0500	97,077
Supplies and Materials	0600	-

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 23, 2023		General Fund
	Object	
Property	0700	-
Other	0800, 0900	79,979
Total School Administration		514,470
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	82,533
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		82,533
Operations and Maintenance - Program 2600		
Salaries	0100	82,500
Employee Benefits	0200	23,747
Purchased Services	0300,0400, 0500	230,485
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		336,732
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	38,156
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		38,156
Central Support - Program 2800, including Program 2801		

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 23, 2023	Object	General Fund
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	83,617
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		83,617
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,599
Supplies and Materials	0600	11,323
Property	0700	-
Other	0800, 0900	-
Total Other Support		12,922
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET Adopted MAY 23, 2023		General Fund
Other	Object 0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,603,366
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-

**FY24 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
ADOPTED BUDGET		
Adopted MAY 23, 2023		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure	Object	
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,407,229
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,407,229
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	103,361
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-

**FY24 WORKING
BUDGET**

COMPASS ACADEMY ADOPTED BUDGET		General Fund	
Adopted MAY 23, 2023	Obiect		
BEST capital renewal reserve (9327)	6727	-	
Committed fund balance (9900)		-	
Committed fund balance (15% limit) (9200)	6750	-	
Assigned fund balance (9900)	6760	-	
Unassigned fund balance (9900)	6770	2,412,687	
Net investment in capital assets (9900)	6790	-	
Restricted net position (9900)	6791	-	
Unrestricted net position (9900)	6792	-	
Total Ending Fund Balance		2,516,047	
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	
Use of a portion of beginning fund balance resolution required?		No	