

Compass Academy Board Meeting Minutes

April 21, 2016 | 4:30pm
City Year | Denver, CO 80204

In attendance: Marcia Fulton, Manuel Aragon, Jason Guerrero, Dexter Korto, Mary Seawell, Jeff Park, Johana Muriel

Phone: Bob Balfanz, Steph Wu, Jim Balfanz, Annie Proietti, Pami Perea, Jeff Park, Gabe Friedman, Alex Hartman

Absent: Michael Johnston, John Kechriotis, Ken Greene,

Meeting called to order at 4:35pm

Ripples, Joys and Appreciations:

- Marcia: shares photos about Breakthrough summer program and TestFEST!
- Johana shares a joy about the parents doing home visits and prepping for home visits

Minutes

Jeff makes a motion to approve the minutes; Dexter seconds. All favored, Minutes approved. Motion passed.

Financials:

- Financial update: Jason gives an update on finances; add'l revenue coming in at the end of the year.
- **350k in cash.**

Dexter makes a motion to approve the financials; Jeff seconds. All favored, Minutes approved. Motion passed.

Contingency Budget will be submitted to the district; doesn't need to be approved by the board.

ED Update:

- Enrollment status: 30 families with high interest in Compass
- Johana gives an update on the recruitment plan
 - Arranging home visits; school visits, engaging the families that we have who have choiced in.
 - Denver Kids meeting
 - BOARD ACTION: Can you help us identify connections in the community? Univision(?)
 - Can we organize a service project?
 - Jason shared that ads haven't shown to be very effective
 - Mobilize student ambassadors to help with this.
- Continuing with G & G for the next school year
- TestFEST! -
- Hiring - Still looking for SS teachers who are bilingual, along with a Science teacher.
- XQ Update - Finalist for the XQ superschool project

Committee Update:

- Executive- handbook - more of a formality - approve with the ability to make adjustments as necessary.

Motion to approve: handbook and authorize the academic committee to make iterations as necessary to the plan and finance committee to make necessary iterations to update the financials. Motion approved. Pami motions; Dexter seconds.

- Finance- Auditor update coming in June.
- Academic – Reviewed student survey analysis and accountability framework.

Motion to approve: the board asked to approve the accountability framework plan and authorize the academic committee to make iterations as necessary to the plan and finance committee to make necessary iterations to update the financials. Motion approved.

Meeting adjourned at 6 pm.

Approved

Mary Seawell, President

Compass Academy
Balance Sheet Prev Year Comparison
As of April 30, 2016

	<u>Apr 30, 16</u>	<u>Apr 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 - First Bank	295,017.61	50.00	294,967.61	589,935.22%
Total Checking/Savings	<u>295,017.61</u>	<u>50.00</u>	<u>294,967.61</u>	<u>589,935.22%</u>
Accounts Receivable				
8142 - Grants Receivable	45,701.34	0.00	45,701.34	100.0%
Total Accounts Receivable	<u>45,701.34</u>	<u>0.00</u>	<u>45,701.34</u>	<u>100.0%</u>
Total Current Assets	<u>340,718.95</u>	<u>50.00</u>	<u>340,668.95</u>	<u>681,337.9%</u>
Other Assets				
8105 TABOR Reserve Held by DPS	27,310.43	0.00	27,310.43	100.0%
Total Other Assets	<u>27,310.43</u>	<u>0.00</u>	<u>27,310.43</u>	<u>100.0%</u>
TOTAL ASSETS	<u>368,029.38</u>	<u>50.00</u>	<u>367,979.38</u>	<u>735,958.76%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	-487.00	69,794.00	-70,281.00	-100.7%
Total Accounts Payable	<u>-487.00</u>	<u>69,794.00</u>	<u>-70,281.00</u>	<u>-100.7%</u>
Other Current Liabilities				
7461 - YE Payroll Liabilities	3,406.70	0.00	3,406.70	100.0%
7471 - Payroll Liabilities	378.95	0.00	378.95	100.0%
Total Other Current Liabilities	<u>3,785.65</u>	<u>0.00</u>	<u>3,785.65</u>	<u>100.0%</u>
Total Current Liabilities	<u>3,298.65</u>	<u>69,794.00</u>	<u>-66,495.35</u>	<u>-95.27%</u>
Total Liabilities	<u>3,298.65</u>	<u>69,794.00</u>	<u>-66,495.35</u>	<u>-95.27%</u>
Equity				
6770 - Unassigned Fund Balance	92,714.81	0.00	92,714.81	100.0%
Net Income	<u>272,015.92</u>	<u>-69,744.00</u>	<u>341,759.92</u>	<u>490.02%</u>
Total Equity	<u>364,730.73</u>	<u>-69,744.00</u>	<u>434,474.73</u>	<u>622.96%</u>
TOTAL LIABILITIES & EQUITY	<u>368,029.38</u>	<u>50.00</u>	<u>367,979.38</u>	<u>735,958.76%</u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2015 through April 2016

	<u>Jul '15 - Apr 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	477,649.71	567,554.00	-89,904.29	84.16%
3000 · State Revenue	14,637.86	12,871.00	1,766.86	113.73%
4000 · Federal Revenue	193,179.71	290,782.00	-97,602.29	66.44%
5700 · PPR	973,985.75	967,744.00	6,241.75	100.65%
Total Income	<u>1,659,453.03</u>	<u>1,838,951.00</u>	<u>-179,497.97</u>	<u>90.24%</u>
Gross Profit	1,659,453.03	1,838,951.00	-179,497.97	90.24%
Expense				
0100 · Salaries	610,975.38	707,000.00	-96,024.62	86.42%
0200 · Employee Benefits	97,939.35	167,856.00	-69,916.65	58.35%
0300 · Purchased Profess and Tech Serv	90,854.09	118,404.00	-27,549.91	76.73%
0400 · Purchased Prop. Services	3,909.21	103,395.00	-99,485.79	3.78%
0430 · Repairs and Maint	90.00			
0500 · Other Purchased Services	16,703.93	33,243.00	-16,539.07	50.25%
0511 · To & From School Transportation	0.00	9,928.00	-9,928.00	0.0%
0513 · Contracted Field Trips	1,109.00	8,400.00	-7,291.00	13.2%
0520 · Insurance Premiums	19,092.13	19,436.00	-343.87	98.23%
0580 · Travel, Regis, Ent	22,995.90	26,699.00	-3,703.10	86.13%
0594 · District Purchased Services	187,851.33	84,238.00	103,613.33	223.0%
0595 · Denver Overhead Costs	32,909.54	33,871.00	-961.46	97.16%
0596 · Charter Food Authority	0.00	472.00	-472.00	0.0%
0600 · Supplies	90,263.71	120,578.00	-30,314.29	74.86%
0640 · Books and Materials	14,390.84	20,000.00	-5,609.16	71.95%
0700 · Property	97,520.86	165,054.00	-67,533.14	59.08%
0721 · Leasehold Improvements	0.00	3,000.00	-3,000.00	0.0%
0800 · Other Objects	1,863.81	30,031.00	-28,167.19	6.21%
0810 · Dues and Fees	1,335.62	879.00	456.62	151.95%
0830 · Interest	2,409.71	3,000.00	-590.29	80.32%
0910 · Redemption of Principal	95,222.70	95,223.00	-0.30	100.0%
Total Expense	<u>1,387,437.11</u>	<u>1,750,707.00</u>	<u>-363,269.89</u>	<u>79.25%</u>
Net Income	<u><u>272,015.92</u></u>	<u><u>88,244.00</u></u>	<u><u>183,771.92</u></u>	<u><u>308.25%</u></u>

Compass Academy
Accounts Payable Check Register
As of April 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
7421 - Accounts Payable							5,940.36
Bill	04/01/2016	1343	Grace Technology Systems		0340 - Technical Services	1,333.00	7,273.36
Bill	04/01/2016	5785	G&G Consulting Group		-SPLIT-	3,090.00	10,363.36
Bill	04/01/2016	3296792083	Staples Advantage	DAL 1040312	0610 - General Supplies	648.70	11,012.06
Bill	04/01/2016	3296792084	Staples Advantage	DAL 1040312	0610 - General Supplies	219.02	11,231.08
Bill	04/01/2016		Comcast	Account No. 8497 30 324 2615319	0534 - Online Services	291.00	11,522.08
Bill	04/01/2016	479-72091	Fast Signs		0540 - Advertising	1,035.00	12,557.08
Bill	04/01/2016	91706643001	McGraw-Hill Education	Account # 7408515	0640 - Books and Materials	81.33	12,638.41
Bill	04/02/2016	985	Shirt Works		0610 - General Supplies	1,917.00	14,555.41
Bill	04/04/2016	21088191	Eldorado Artesian Springs	Account Number 175558	0610 - General Supplies	52.15	14,607.56
Bill Pmt -Check	04/07/2016	89	Eldorado Artesian Springs		8101 - First Bank	-252.00	14,355.56
Bill Pmt -Check	04/07/2016	89	G&G Consulting Group		8101 - First Bank	-3,090.00	11,265.56
Bill Pmt -Check	04/07/2016	89	Lilibeth Sanchez		8101 - First Bank	-181.25	11,084.31
Bill Pmt -Check	04/07/2016	89	Pinnacol Assurance	Policy Number 4183883	8101 - First Bank	-624.00	10,460.31
Bill Pmt -Check	04/07/2016	89	Resolutionaries Inc		8101 - First Bank	-5,700.00	4,760.31
Bill Pmt -Check	04/07/2016	89	Mental Health America of Colorado		8101 - First Bank	-900.00	3,860.31
Bill Pmt -Check	04/07/2016	89	Shirt Works		8101 - First Bank	-1,917.00	1,943.31
Bill Pmt -Check	04/07/2016	89	Staples Advantage		8101 - First Bank	-155.26	1,788.05
Bill	04/08/2016		Swanhorst & Company LLC		0339 - Business Services	1,000.00	2,788.05
Bill	04/11/2016	3299168162	Staples Advantage	DAL 1040312	0610 - General Supplies	180.40	2,968.45
Bill Pmt -Check	04/14/2016	89	Comcast	Account No. 8497 30 324 2615319	8101 - First Bank	-291.00	2,677.45
Bill Pmt -Check	04/14/2016	89	Staples Advantage		8101 - First Bank	-867.72	1,809.73
Bill	04/18/2016	21103748	Eldorado Artesian Springs	Account Number 175558	0610 - General Supplies	67.05	1,876.78
Bill	04/21/2016		Front Range Inflatables	VOID:	0610 - General Supplies	0.00	1,876.78
Bill	04/21/2016		Cindy Lou Lucero		0339 - Business Services	100.00	1,976.78
Bill Pmt -Check	04/21/2016	89	Cindy Lou Lucero		8101 - First Bank	-100.00	1,876.78
Bill Pmt -Check	04/21/2016	89	Eldorado Artesian Springs	Account Number 175558	8101 - First Bank	-67.05	1,809.73
Bill Pmt -Check	04/21/2016	89	Fast Signs		8101 - First Bank	-1,035.00	774.73
Bill	04/21/2016		Javier Banuelos		0339 - Business Services	250.00	1,024.73
Bill Pmt -Check	04/22/2016	89	Javier Banuelos		8101 - First Bank	-250.00	774.73
Bill Pmt -Check	04/26/2016		McGraw-Hill Education	Account # 7408515	8101 - First Bank	-81.33	693.40
Bill Pmt -Check	04/26/2016		Staples Advantage	DAL 1040312	8101 - First Bank	-180.40	513.00
Bill Pmt -Check	04/26/2016		Swanhorst & Company LLC		8101 - First Bank	-1,000.00	-487.00
Bill	04/28/2016		Colorado Rapids	Account Number 1970662	0540 - Advertising	1,000.00	513.00
Bill Pmt -Check	04/28/2016	89	Colorado Rapids	Account Number 1970662	8101 - First Bank	-1,000.00	-487.00
Total 7421 - Accounts Payable						-6,427.36	-487.00
TOTAL						-6,427.36	-487.00

Compass Academy
Credit, Debit, and Purchase Card Statements
As of April 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							354,047.42
Check	04/05/2016	DBT	Walgreens		-SPLIT-	-32.46	354,014.96
Check	04/05/2016	DBT	USPS		0533 - Postage	-120.90	353,894.06
Check	04/06/2016	DBT	Amazon.com		-SPLIT-	-2,017.50	351,876.56
Check	04/06/2016	DBT	Pizza Hut		-SPLIT-	-45.00	351,831.56
Check	04/06/2016	DBT	Amazon.com		0610 - General Supplies	-110.94	351,720.62
Check	04/06/2016	DBT	Parking Meter		0810 - Dues and Fees	-2.00	351,718.62
Check	04/07/2016	89	Kalil, Kareem		-SPLIT-	-92.52	351,626.10
Liability Check	04/07/2016	89	Kaiser Permanente	36551	-SPLIT-	-2,475.88	349,150.22
Check	04/07/2016	89	Nate Kerr		0580 - Travel, Regis, Ent	-350.00	348,800.22
Bill Pmt -Check	04/07/2016	89	Eldorado Artesian Springs		7421 - Accounts Payable	-252.00	348,548.22
Bill Pmt -Check	04/07/2016	89	G&G Consulting Group		7421 - Accounts Payable	-3,090.00	345,458.22
Bill Pmt -Check	04/07/2016	89	Lilbeth Sanchez		7421 - Accounts Payable	-181.25	345,276.97
Bill Pmt -Check	04/07/2016	89	Pinnacol Assurance	Policy Number 4183883	7421 - Accounts Payable	-624.00	344,652.97
Bill Pmt -Check	04/07/2016	89	Resolutionaries Inc		7421 - Accounts Payable	-5,700.00	338,952.97
Bill Pmt -Check	04/07/2016	89	Mental Health America of Colorado		7421 - Accounts Payable	-900.00	338,052.97
Bill Pmt -Check	04/07/2016	89	Shirt Works		7421 - Accounts Payable	-1,917.00	336,135.97
Bill Pmt -Check	04/07/2016	89	Staples Advantage		7421 - Accounts Payable	-155.26	335,980.71
Check	04/07/2016	DBT	Chipotle		0630 - Food -Snack (BOLD FS FUND ONLY)	-62.30	335,918.41
Check	04/07/2016	DBT	Pho 96		0630 - Food -Snack (BOLD FS FUND ONLY)	-24.15	335,894.26
Check	04/07/2016	DBT	Instacart		-SPLIT-	-115.82	335,778.44
Check	04/08/2016	ACH	Box Inc		0534 - Online Services	-10.00	335,768.44
Check	04/08/2016	DBT	Staples		-SPLIT-	-120.68	335,647.76
Check	04/08/2016	DBT	Target		-SPLIT-	-128.13	335,519.63
Check	04/11/2016	DBT	Squarespace, Inc.		0534 - Online Services	-20.00	335,499.63
Check	04/11/2016	DBT	Staples		-SPLIT-	-156.91	335,342.72
Check	04/11/2016	DBT	Hobby Lobby		-SPLIT-	-104.99	335,237.73
Check	04/11/2016	DBT	Oriental Trading		0610 - General Supplies	-198.95	335,038.78
Check	04/12/2016	DBT	Amazon.com		-SPLIT-	-95.99	334,942.79
Check	04/12/2016	DBT	Amazon.com		-SPLIT-	-63.05	334,879.74
Check	04/13/2016	DBT	Microsoft		0534 - Online Services	-7.25	334,872.49
Liability Check	04/13/2016	89	Department of Labor and Employment		-SPLIT-	-546.57	334,325.92
Check	04/13/2016	DBT	Microsoft		0534 - Online Services	-7.25	334,318.67
Liability Check	04/14/2016		QuickBooks Payroll Service	Created by Payroll Service on 04/12/2016	-SPLIT-	-45,892.06	288,426.61
Liability Check	04/14/2016	ACH	City and County of Denver		Denver OPT Liability	-74.75	288,351.86
Bill Pmt -Check	04/14/2016	89	Comcast	Account No. 8497 30 324 2615319	7421 - Accounts Payable	-291.00	288,060.86
Bill Pmt -Check	04/14/2016	89	Staples Advantage		7421 - Accounts Payable	-867.72	287,193.14
Check	04/14/2016	89	Garza Armstrong, Rudionna		0610 - General Supplies	-51.97	287,141.17
Check	04/14/2016	DBT	Pizza Hut		-SPLIT-	-32.00	287,109.17
Paycheck	04/15/2016	DD1123	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	287,109.17
Paycheck	04/15/2016	89	Confidential Payroll Item		-SPLIT-	-1,160.67	285,948.50
Paycheck	04/15/2016	DD1126	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1128	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1116	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1117	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1118	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1119	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1120	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1121	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50

Compass Academy
Credit, Debit, and Purchase Card Statements
As of April 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	04/15/2016	DD1122	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1125	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1127	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Paycheck	04/15/2016	DD1124	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	285,948.50
Deposit	04/15/2016			Deposit	3113 - Capital Construction Fund	1,489.80	287,438.30
Liability Check	04/15/2016	ACH	Colorado Department of Revenue		Colorado State Withholding	-1,709.00	285,729.30
Liability Check	04/15/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-7,946.76	277,782.54
Liability Check	04/18/2016	ACH	PERA	488	-SPLIT-	-7,053.00	270,729.54
Check	04/19/2016	DBT	Pizza Hut		-SPLIT-	-52.00	270,677.54
Check	04/20/2016	DBT	Pro Flowers		-SPLIT-	-65.48	270,612.06
Deposit	04/20/2016			Deposit	1740 - Fees	240.00	270,852.06
Liability Check	04/21/2016	ACH	Delta Dental of Colorado	000141307	-SPLIT-	-4.01	270,848.05
Liability Check	04/21/2016	89	Denver Public Schools		-SPLIT-	-6,044.55	264,803.50
Check	04/21/2016	DBT	Adobe Systems Inc		0534 - Online Services	-29.99	264,773.51
Liability Check	04/21/2016	89	HealthSmart Benefit Solutions, Inc	208838	-SPLIT-	-66.37	264,707.14
Bill Pmt -Check	04/21/2016	89	Cindy Lou Lucero		7421 - Accounts Payable	-100.00	264,607.14
Bill Pmt -Check	04/21/2016	89	Eldorado Artesian Springs	Account Number 175558	7421 - Accounts Payable	-67.05	264,540.09
Bill Pmt -Check	04/21/2016	89	Fast Signs		7421 - Accounts Payable	-1,035.00	263,505.09
Check	04/21/2016	89	Perrin, Emily H.		0339 - Business Services	-570.00	262,935.09
Check	04/21/2016	DBT	Costco		-SPLIT-	-155.92	262,779.17
Check	04/21/2016	DBT	7-Eleven		0610 - General Supplies	-13.45	262,765.72
Check	04/21/2016	DBT	Costco		-SPLIT-	-21.66	262,744.06
Bill Pmt -Check	04/22/2016	89	Javier Banuelos		7421 - Accounts Payable	-250.00	262,494.06
Check	04/22/2016	DBT	Walmart		-SPLIT-	-142.74	262,351.32
Check	04/22/2016	DBT	Dollar Tree		-SPLIT-	-20.43	262,330.89
Check	04/22/2016	DBT	Pizza Hut		-SPLIT-	-110.06	262,220.83
Liability Check	04/26/2016	89	Kaiser Permanente	36551	-SPLIT-	-2,486.68	259,734.15
Bill Pmt -Check	04/26/2016		McGraw-Hill Education	Account # 7408515	7421 - Accounts Payable	-81.33	259,652.82
Bill Pmt -Check	04/26/2016		Staples Advantage	DAL 1040312	7421 - Accounts Payable	-180.40	259,472.42
Bill Pmt -Check	04/26/2016		Swanhorst & Company LLC		7421 - Accounts Payable	-1,000.00	258,472.42
Check	04/26/2016	DBT	Diamond Lodging		0580 - Travel, Regis, Ent	-870.66	257,601.76
Check	04/26/2016	DBT	Walgreens		-SPLIT-	-75.41	257,526.35
Check	04/26/2016	DBT	King Soopers		-SPLIT-	-46.62	257,479.73
Check	04/26/2016	DBT	Pizza Hut		-SPLIT-	-35.92	257,443.81
Check	04/27/2016	ACH	Hanover	for policy ZH4A661462	0521 - Liability Insurance	-3,891.00	253,552.81
Check	04/27/2016	ACH	Hanover	for policy UH4A661456	0521 - Liability Insurance	-518.00	253,034.81
Bill Pmt -Check	04/28/2016	89	Colorado Rapids	Account Number 1970662	7421 - Accounts Payable	-1,000.00	252,034.81
Check	04/29/2016	DBT	Pizza Hut		-SPLIT-	-40.00	251,994.81
Check	04/29/2016	DBT	McDonald's Restaurant		0630 - Food -Snack (BOLD FS FUND ONLY)	-24.80	251,970.01
Deposit	04/29/2016			Deposit	-SPLIT-	43,399.10	295,369.11
Deposit	04/29/2016			Interest	1500 - Interest Income	7.60	295,376.71
Check	04/30/2016	DBT	Amazon.com		-SPLIT-	-71.62	295,305.09
Check	04/30/2016	DBT	Amazon.com		-SPLIT-	-97.66	295,207.43
Check	04/30/2016	DBT	Amazon.com		-SPLIT-	-173.82	295,033.61
Check	04/30/2016			Service Charge	0313a - Bank Fees	-16.00	295,017.61
Total 8101 - First Bank						-59,029.81	295,017.61
TOTAL						-59,029.81	295,017.61

COMPASS ACADEMY
FY17 PROPOSED BUDGET
PROPOSED - MAY 9, 2016

INCLUDES:
FY17 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY17 ANNUAL BUDGET - CDE 18 FORMAT
FY17 5 YEAR PROJECTIONS

**COMPASS ACADEMY
DRAFT FY17 BUDGET WORKING**

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					TOTALS		BUDGETED	TOTALS	
		General Fund	Capital Construction - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 3	Gates Family Foundation	Walton	FY17	FY16	FY15 ACTUALS
BEGINNING FUND BALANCES																
Tabor Reserve		46,445											46,445	0	0	
Unrestricted Fund Balance		41,799											41,799	0	0	
TOTAL BEGINNING FUND BALANCES		88,244											88,244	-	-	
INCOME																
1000-LOCAL REVENUE																
1310 Tuition from Individuals													-	-	-	
College Tuition													-	-	-	
1310-TOTAL TUITION FROM INDIVIDUALS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1500-INTEREST ON INVESTMENTS													-	-	-	
1600-FOOD PROGRAM STUDENT PAYMENTS													-	-	-	
1700-Pupil Activities													-	-	-	
1750-Fund Raisers													-	-	-	
1760-Gifts/Contributions		13,000											13,000	13,000	-	
1790-Uniforms/Other													-	-	-	
1700-TOTAL PUPIL ACTIVITIES		13,000	-	-	-	-	-	-	-	-	-	-	13,000	13,000	-	
1740-Fees													-	-	-	
1740-Student Fees/Activities													-	-	-	
1740-Miscellaneous Fees													-	-	-	
1740-TOTAL FEES		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1852 - Mill Levy Funding													-	-	-	
General Mill Levy													-	-	-	
1998 MLO Literacy		28,980											28,980	15,340	-	
1998 MLO Technology		7,903											7,903	4,183	-	
2003 MLO Academic Achievement		6,587											6,587	3,487	-	
2003 MLO HS Graduation													-	-	-	
2003 MLO Textbooks		9,221											9,221	4,881	-	
2012 MLO Secondary Arts		32,002											32,002	16,366	-	
2012 MLO Enrichment and Student Support		27,628											27,628	14,967	-	
2012 MLO Tutoring		54,093											54,093	33,484	-	
2012 MLO Technology		13,993											13,993	7,422	-	
2012 MLO Textbooks		13,993											13,993	7,422	-	
Local Revenue Other													-	-	-	
1852-TOTAL MILL LEVY FUNDING		194,400	-	-	-	-	-	-	-	-	-	-	194,400	107,554	-	
1900-Other Revenue from Local Services													-	-	-	
1900-Employee Professional Insurance													-	-	50	
1990-Misc. Revenue													-	-	-	
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		-	-	-	-	-	-	-	-	-	-	-	-	-	50	
1910-OTHER SOURCES RENT INCOME													-	-	-	
1920-GRANT INCOME		125,000											-	-	-	
1940-Textbook Funds													-	-	-	
1940-Textbook Fees													-	-	-	
1940-TOTAL TEXTBOOK FUNDS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1000-TOTAL LOCAL REVENUE		332,400	-	-	-	-	-	-	-	-	-	-	394,400	567,554	50	
3000-State Revenue													-	-	-	
Capital Const. Fund - 3113			24,265										24,265	12,871	-	
ELPA PD - 3139													-	-	-	
ELPA - 3140													-	-	-	
ECEA G/T - 3150													-	-	-	
State Breakfast Program - 3164													-	-	-	
State Lunch Program - 3165													-	-	-	
State Snack Program - 3169													-	-	-	
3000-TOTAL STATE REVENUE		-	24,265	-	-	-	-	-	-	-	-	-	24,265	12,871	-	
4000-Federal Revenue from CDE													-	-	-	
Federal Entitlement Funds - Varies													50,510	5,734	6,734	
IDEA PART B Special Ed - 4027													12,804	215,000	-	
Federal Breakfast Program - 4553													-	-	-	
Federal Lunch Program - 4555													-	-	-	
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-	-	-	-	-	-	-	-	-	50,510	5,734	6,734	
4020-FEDERAL REVENUE FROM FEDS													-	-	-	
5200-General Fund Transfers													-	-	-	
5211-General Fund Transfers Out													-	-	-	
5221-Capital Reserve Transfer In													-	-	-	
Additional Capital Reserve Transfer In													-	-	-	
5251-Food Fund Transfer In													-	-	-	
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5500-LOAN PROCEEDS													-	-	94,823	

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal						TOTALS	BUDGETED	TOTALS
		General Fund	Capital Construction - ECEA G/T - 3113	ELPA PD - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 3	Gates Family Foundation	Walton	FY17	FY16
0580-TRAVEL/REGISTRATION	2200	10,000								11,699	5,000		26,699	26,699	2,247
0594-DISTRICT PURCHASED SERVICES - SPED	1700	73,600											73,600	35,014	-
0594-DISTRICT PURCHASED SERVICES - OTHER	2800	116,019											116,019	49,224	-
0595-DISTRICT ADMIN OVERHEAD	2300	36,890											36,890	19,355	-
0595-DISTRICT ADMIN OVERHEAD	2800	27,667											27,667	14,516	-
0596-FOOD SERVICE EXPENSES	3100	472											472	472	-
0600-SUPPLIES															
0610-General Supplies	0030	13,000				1,663				46,692			61,355	72,566	19,027
0610-Accountability & Testing	0030	-								10,000			10,000	10,000	-
0610-Special Education	0030	-											-	-	-
0610-Student Awards	0030	-											-	-	-
0610-Sport Supplies	0030	-											-	-	-
0610-Miscellaneous Category	0030	-											-	-	-
0610-Office Supplies	2400	-								10,000			10,000	16,512	-
0610-Custodial Supplies	2600	-											-	-	-
0621-Natural Gas	2600	-											-	-	-
0622-Electric Service	2600	-											-	-	-
0626-Gasoline - Vehicle	2700	-											-	-	-
0650-Software	0030	1,500											1,500	11,500	-
0690-Uniforms	0030	2,000											2,000	2,000	-
0600-TOTAL SUPPLIES		16,500				1,663				66,692			84,855	112,578	19,027
0630-FOOD (SNACK - Parent Food in 0580)	0030	1,800											1,800	8,000	-
0640-BOOKS AND PERIODICALS	0030	20,000											20,000	20,000	2,304
0700-PROPERTY															
0733-Furniture	0030	-								5,000			5,000	20,773	-
0733-Furniture	2400	-								5,000			5,000	17,800	-
0734-Technology Equipment	0030	10,000								85,481			95,481	125,481	70,311
0734- Technology Equipment	2400	1,000											1,000	1,000	-
0700-TOTAL PROPERTY		11,000								95,481			106,481	165,054	70,311
0710-LAND AND IMPROVEMENTS	4000		4,265										4,265	3,000	-
0720-BUILDINGS	4000												-	-	-
0722-NEW CONSTRUCTION	4000												-	-	-
0730-EQUIPMENT	2600												-	-	-
0732-VEHICLES	2700												-	-	-
0735-NON-CAPITAL EQUIPMENT	0030												-	-	-
0735-NON-CAPITAL EQUIPMENT	2600												-	-	-
0800-OTHER OBJECTS															
0840-Contingency	0030	55,335											55,334	29,031	-
0890-Bad Debt	0030	1,000											1,000	1,000	-
0800-TOTAL OTHER OBJECTS		56,335											56,334	30,031	-
0810-DUES AND FEES	2400	879											879	879	107
0830-INTEREST ON DEBT	4000												-	3,000	307
0869-INDIRECT COSTS	2300												-	-	-
0900-OTHER USES OF FUNDS - AUDIT RECAPTURE	2400												-	-	-
0910-REDEMPTION OF PRINCIPAL	4000												-	95,223	-
TOTAL EXPENSES		2,161,276	24,265			50,510	5,734	6,734	12,804	215,000	50,000	12,000	2,538,323	1,750,707	217,158
NET INCOME		15,623	-			0	-	-	-	-	(0)	-	15,623	88,244	92,715
TABOR RESERVE		21,450											21,450	46,445	-
ENDING FUND BALANCES															
Tabor Reserve		67,895											67,895	46,445	-
Unrestricted Fund Balance		35,972											35,972	41,799	-
TOTAL ENDING FUND BALANCES		103,867											103,867	88,244	-

Assumptions:	Projected	District Projection	Projected
Total Students Served	230.00		120.00
Number of Brick & Mortar FTE	230.00		120.00
Number of On-Line FTE	0.00		0.00
Half Time Kindergartners	0.00		0.00
Full Time Kindergartners	0.00		0.00
1st Grade	0.00		0.00
2nd Grade	0.00		0.00
3rd Grade	0.00		0.00
4th Grade	0.00		0.00
5th Grade	0.00		0.00
6th Grade	112.00		120.00
7th Grade	118.00		0.00
8th Grade	0.00		0.00
9th Grade	0.00		0.00
10th Grade	0.00		0.00
11th Grade	0.00		0.00
12th Grade	0.00		0.00

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal						TOTALS	BUDGETED	TOTALS
		General Fund	Capital Construction - ECEA G/T - 3113	ELPA PD - 3150	3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 3	Gates Family Foundation	Walton	FY17	FY16
On-Line Pupils		0.00											0.00	0.00	0.00
PPR (Denver)		8,019.56											8,019.56	7,932.33	7942.94
PPR (One Time Buy Down)		0.00	DPS Estimate FY17										0.00	0.00	0.00
Before and After Care Cost		0.00	Average per month/per participant										0.00	0.00	0.00
Before and After Care # or participants		0.00											0.00	0.00	0.00
No. of Monhs of Before and After Care Program		0.00											0.00	0.00	0.00
Kindergarten Tuition		0.00	per year										0.00	0.00	0.00
Average Student Fees		0.00	Amount per student										0.00	0.00	0.00
Student Accident Insurance		0.00											0.00	0.00	0.00
1998 & 2003 Mill Levy		229											229	229	0.00
2012 Mill Levy		616											616	653	0.00
Mill Levy Amount		845.22	per student										845.22	911.69	911.69
Employee Professional Insurance		0.00											0.00	0.00	0.00
Misc Revenues		0.00	per student										0.00	0.00	0.00
Book and Material Fees		0.00	per student										0.00	0.00	0.00
Capital Construction HB129		105.50	per student										105.50	105.50	105.50
ECEA 3130		0.00											0.00	0.00	0.00
ELPA 3140		0.00											0.00	0.00	0.00
GT 3150		0.00											0.00	0.00	0.00
IDEA Part B 4027		0.00											0.00	0.00	0.00
Title I Amount		365.00											365.00	365.00	365.00
Title I ARRA Amount		0.00											0.00	0.00	0.00
Title I %		98.00%	Free 75%										98.00%	98.00%	89.00%
Title II-A		75.00											75.00	75.00	75.00
Title III		0.00											0.00	0.00	0.00
Title IV		0.00											0.00	0.00	0.00
Average Teacher Salary		50,095.00											50,095.00	48,249.99	45411.76
Number of Teachers		16.00											16.00	8.00	8.50
Average Paraprofessional Salary		0.00											0.00	0.00	0.00
Number of Paraprofessionals		0.00											0.00	0.00	0.00
Total Number of Employees		20.00											20.00	12.00	12.50
Special Education Amount		320.00											320.00	287.00	293.00
District Overhead - 2300		2.00%											2.00%	2.00%	2.00%
District Overhead - 2800		1.50%											1.50%	1.50%	1.50%
Workman's Compensation		0.00780											0.00780	0.00780	0.01
Unemployment Insurance		0.003											0.003	0.003	0.00
Supplies Total		175.00	per student										175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition		10.00%											10.00%	10.00%	10.00%
Tabor Reserve Amount		3.00%											3.00%	3.00%	3.00%
Contingency Reserve of PPR		3.00%											3.00%	3.00%	1.03%

**FY2016-17 SUMMARY BUDGET
DRAFT 5.9.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	88,244.37		88,244.37
REVENUES				
Local Sources	1000 - 1999	332,399.61	62,000.00	394,399.61
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		24,265.00	24,265.00
Federal Sources	4000 - 4999		290,782.00	290,782.00
TOTAL REVENUES		332,399.61	377,047.00	709,446.61
TOTAL BEGINNING FUND BALANCE & REVENUES		420,643.98	377,047.00	797,690.98
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	1,844,498.80		1,844,498.80
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		2,265,142.78	377,047.00	2,642,189.78
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	723,632.00	61,368.00	785,000.00
Employee Benefits	0200	190,421.52	12,750.67	203,172.19
Purchased Services	0300,0400, 0500	286,992.00	5,002.54	291,994.54
Supplies and Materials	0600	38,300.00	58,355.00	96,655.00
Property	0700	10,000.00	90,481.00	100,481.00
Other	0800, 0900	1,000.00	0.39	1,000.39
Total Instruction		1,250,345.52	227,957.60	1,478,303.12
Supporting Services				
Students - Program 2100				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Students		0.00	0.00	0.00
Instructional Staff - Program 2200				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	10,000.00	21,699.00	31,699.00
Supplies and Materials	0600			0.00
Property	0700			0.00

**FY2016-17 SUMMARY BUDGET
DRAFT 5.9.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
Other	0800, 0900			0.00
Total Instructional Staff		10,000.00	21,699.00	31,699.00
General Administration - Program 2300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	48,889.98	0.00	48,889.98
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total School Administration		48,889.98	0.00	48,889.98
School Administration - Program 2400				
Salaries	0100	223,949.96	43,950.00	267,899.96
Employee Benefits	0200	57,438.97	8,051.40	65,490.37
Purchased Services	0300,0400, 0500	0.00	5,824.00	5,824.00
Supplies and Materials	0600	0.00	10,000.00	10,000.00
Property	0700	1,000.00	5,000.00	6,000.00
Other	0800, 0900	879.00		879.00
Total School Administration		283,267.93	72,825.40	356,093.33
Business Services - Program 2500				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	34,900.00	25,000.00	59,900.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Business Services		34,900.00	25,000.00	59,900.00
Operations and Maintenance - Program 2600				
Salaries	0100	57,000.00		57,000.00
Employee Benefits	0200	13,970.25		13,970.25
Purchased Services	0300,0400, 0500	161,881.50	20,000.00	181,881.50
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Operations and Maintenance		232,851.75	20,000.00	252,851.75
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	41,050.00	0.00	41,050.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Student Transportation		41,050.00	0.00	41,050.00
Central Support - Program 2800				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	204,163.60	5,300.00	209,463.60
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Central Support		204,163.60	5,300.00	209,463.60

**FY2016-17 SUMMARY BUDGET
DRAFT 5.9.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
Other Support - Program 2900				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500	472.00	0.00	472.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		472.00	0.00	472.00
Enterprise Operatings - Program 3200				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Enterprise Operations		0.00	0.00	0.00
Community Services - Program 3300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Community Services		0.00	0.00	0.00
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services		855,595.26	144,824.40	1,000,419.66
Property - Program 4000				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00	4,265.00	4,265.00
Other	0800, 0900	0.00		0.00
Total Property		0.00	4,265.00	4,265.00

**FY2016-17 SUMMARY BUDGET
DRAFT 5.9.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	230.0			
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Uses		0.00	0.00	0.00
TOTAL EXPENDITURES		2,105,940.78	377,047.00	2,482,987.78
RESERVES				
Other Reserved Fund Balance - Program 9900	0840			0.00
Reserve for Encumbrance: 9400	0840	55,334.96	0.00	55,334.96
Reserved Fund Balance - Program 9100	0840			0.00
District Emergency Reserve - Program 9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	67,894.90		67,894.90
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		123,229.87	0.00	123,229.87
TOTAL EXPENDITURES & RESERVES		2,229,170.64	377,047.00	2,606,217.64
NON-APPROPRIATED RESERVE - Program 9200		35,972.14		35,972.14
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))		0.00	0.00	0.00

COMPASS ACADEMY
Five Year Projections DRAFT May 9, 2016

Account Codes	Projected Final FY15	FINAL BUDGET FY16	BUDGETED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20	PROJECTED FY21
BEGINNING FUND BALANCES							
Tabor Reserve	-	-	46,445	67,895	97,944	130,179	158,998
Unrestricted Fund Balance	-	-	41,799	35,972	83,170	83,407	144,292
TOTAL BEGINNING FUND BALANCES	-	-	88,244	103,867	181,115	213,586	303,291
INCOME							
1000-LOCAL REVENUE							
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	-	-	-	-
1500-INTEREST ON INVESTMENTS	-	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	-	13,000	13,000	13,130	13,261	13,261	13,394
1740-TOTAL FEES	-	-	-	-	-	-	-
1852-TOTAL MILL LEVY FUNDING	-	107,554	194,400	283,992	378,657	473,321	567,985
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	50	-	-	-	-	-	-
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-	-
1920-GRANT INCOME	-	447,000	187,000	100,000	100,000	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	-	-	-	-
1000-TOTAL LOCAL REVENUE	50	567,554	394,400	397,122	491,918	486,582	581,379
3000-TOTAL STATE REVENUE	-	12,871	24,265	31,903	38,284	47,855	51,683
4000-TOTAL FEDERAL REVENUE FROM CDE	215,000	290,782	290,782	100,790	125,988	138,586	152,445
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	-	-	-	-
5500-LOAN PROCEEDS	94,823	-	-	-	-	-	-
5700-PPR	-	967,744	1,844,499	2,734,991	3,683,121	4,626,921	5,580,066
5700-PPR (ONE TIME BUY DOWN)	-	-	-	-	-	-	-
5700-PPR RESCISSTON	-	-	-	-	-	-	-
TOTAL INCOME	309,873	1,838,951	2,553,945	3,264,806	4,339,310	5,299,944	6,365,573
EXPENSES							
0100-TOTAL SALARIES	15,000	707,000	1,109,900	1,567,820	2,152,676	2,458,676	2,740,570
0200-TOTAL BENEFITS	3,375	167,856	282,633	453,346	623,553	715,353	796,921
0300-TOTAL PURCH PROF. SER.	76,683	118,404	308,304	415,284	577,810	699,568	851,441
0400-TOTAL PURCH. PROP. SERV.	-	98,003	181,882	263,717	350,583	437,383	524,251
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-	-
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	-	5,392	5,392	10,000	10,200	20,000	20,400
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-	-	-
0500-TOTAL OTHER PURCH. SERV.	27,796	33,243	28,124	28,686	29,260	29,845	30,442
0511-TO & FROM SCHOOL TRANSPORTATION	-	9,928	31,050	47,507	67,839	89,955	110,105
0513-CONTRACTED FIELD TRIPS	-	8,400	10,000	12,750	16,256	20,727	26,427
0520-TOTAL INSURANCE	-	19,436	25,077	41,702	52,728	63,611	74,256
0569-TUITION (Student Tuition)	-	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	2,247	26,699	26,699	34,041	43,403	55,338	70,556
0594-DISTRICT PURCHASED SERVICES - SPED	-	35,014	73,600	117,600	156,800	196,000	235,200
0594-DISTRICT PURCHASED SERVICES - TECH	-	49,224	116,019	169,489	225,985	282,481	338,977
0595-DISTRICT PURCHASED SERV.	-	19,355	36,890	54,700	73,662	92,538	111,601
0595-DISTRICT PURCHASED SERV.	-	14,516	27,667	41,025	55,247	69,404	83,701
0596-FOOD SERVICE EXPENSES	-	472	472	481	491	491	501
0600-TOTAL SUPPLIES	19,027	112,578	84,855	64,170	81,245	98,045	115,126
0630-FOOD	-	8,000	1,800	8,000	8,000	20,000	50,000
0640-BOOKS AND PERIODICALS	2,304	20,000	20,000	50,400	67,200	84,000	100,800
0700-TOTAL PROPERTY	70,311	165,054	106,481	21,220	21,644	91,444	91,673
0710-LAND AND IMPROVEMENTS	-	3,000	4,265	4,350	4,437	4,437	4,526
0720-BUILDINGS	-	-	-	-	-	-	-
0722-NEW CONSTRUCTION	-	-	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	-	30,031	56,334	67,944	70,179	158,998	190,967
0810-DUES AND FEES	107	879	879	897	915	915	933
0830-INTEREST ON DEBT	307	3,000	-	-	-	-	-
0869-INDIRECT COSTS	-	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	-	95,223	-	-	-	-	-
TOTAL EXPENSES	217,158	1,750,707	2,538,323	3,187,559	4,306,839	5,210,239	5,994,698
NET INCOME	92,715	88,244	15,623	77,248	32,471	89,704	370,876
TABOR RESERVE	-	46,445	21,450	30,049	32,235	28,819	31,969
ENDING FUND BALANCES							
Tabor Reserve	-	46,445	67,895	97,944	130,179	158,998	190,967
Unrestricted Fund Balance	-	41,799	35,972	83,170	83,407	144,292	483,199
TOTAL ENDING FUND BALANCES	-	88,244	103,867	181,115	213,586	303,291	674,166

Account Codes	Projected Final FY15	FINAL BUDGET FY16	BUDGETED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20	PROJECTED FY21
Assumptions:		Projected	Projected	Projected	Projected		Projected
Projection Revenue Rate Increase		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Projection Revenue Expense Increase		1.00%	1.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	120.00	122.00	230.00	336.00	448.00	560.00	672.00
Number of Brick & Mortar FTE	120.00	122.00	230.00	336.00	448.00	560.00	672.00
Number of On-Line FTE	-	-	-	-	-	-	-
Half Time Kindergarteners	-	-	-	-	-	-	-
Full Time Kindergarteners	-	-	-	-	-	-	-
1st Grade	-	-	-	-	-	-	-
2nd Grade	-	-	-	-	-	-	-
3rd Grade	-	-	-	-	-	-	-
4th Grade	-	-	-	-	-	-	-
5th Grade	-	-	-	-	-	-	-
6th Grade	120.00	122.00	112.00	112.00	112.00	112.00	112.00
7th Grade	-	-	118.00	112.00	112.00	112.00	112.00
8th Grade	-	-	-	112.00	112.00	112.00	112.00
9th Grade	-	-	-	-	112.00	112.00	112.00
10th Grade	-	-	-	-	-	112.00	112.00
11th Grade	-	-	-	-	-	-	112.00
12th Grade	-	-	-	-	-	-	-
On-Line Pupils	-	-	-	-	-	-	-
PPR (Denver Public Schools)	7,942.94	7,932.33	8,019.56	8,139.85	8,221.25	8,262.36	8,303.67
On-Line PPR	-	-	-	-	-	-	-
Before and After Care Cost	-	-	-	-	-	-	-
Before and After Care # or participants	-	-	-	-	-	-	-
No. of Months of Before and After Care Program	-	-	-	-	-	-	-
Kindergarten Tuition	-	-	-	-	-	-	-
Average Student Fees	-	-	-	-	-	-	-
Student Accident Insurance	-	-	-	-	-	-	-
1998 & 2003 Mill Levy	-	228.62	229.09	226.55	218.84	213.81	215.54
2012 Mill Levy	-	652.97	616.13	621.18	631.24	643.36	653.46
Mill Levy Amount	911.69	911.69	911.69	847.73	850.09	857.17	869.00
Employee Professional Insurance	-	-	-	-	-	-	-
Misc Revenues	-	-	-	-	-	-	-
Book and Material Fees	-	-	-	-	-	-	-
Capital Construction HB129	105.50	105.50	105.50	94.95	85.46	85.46	76.91
ECEA 3130	-	-	-	-	-	-	-
ELPA 3140	-	-	-	-	-	-	-
GT 3150	-	-	-	-	-	-	-
IDEA Part B 4027	-	-	-	-	-	-	-
Title I Amount	365.00	365.00	365.00	450.00	450.00	450.00	450.00
Title I ARRA Amount	-	-	-	-	-	-	-
Title I %	89.00%	98.00%	89.00%	92.00%	92.00%	92.00%	92.00%
Title II-A	75.00	75.00	75.00	75.00	75.00	76.00	76.00
Title III	-	-	-	-	-	-	-
Title IV	-	-	-	-	-	-	-
Average Teacher Salary	45,411.76	48,249.99	45,411.76	46,774.11	48,177.33	48,177.33	49,622.65
Number of Teachers	8.50	8.00	8.50	21.50	29.00	34.00	37.00
Average Paraprofessional Salary	-	-	-	-	-	-	-
Number of Paraprofessionals	-	-	-	-	-	-	-
Total Number of Employees	12.50	12.00	12.50	25.50	34.00	39.00	43.00
Special Education Amount	293.00	287.00	293.00	350.00	350.00	350.00	350.00
District Overhead - 2300	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
District Overhead - 2800	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Workman's Compensation	0.01	0.01	0.01	0.0069	0.0069	0.0069	0.0069
Unemployment Insurance	0.00	0.00	0.00	0.0030	0.0030	0.0030	0.0030
Supplies Total	175.00	175.00	175.00	175.00	175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Tabor Reserve Amount	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Contingency Reserve of PPR	1.03%	3.00%	1.03%	3.00%	3.00%	3.00%	3.00%

COMPASS ACADEMY
DRAFT FY17 BUDGET WORKING

NOTES:

	PROPOSED	95%	85%
Account Codes	TOTALS FY17	TOTALS FY17	TOTALS FY17
BEGINNING FUND BALANCES	0		
Tabor Reserve	46,445	46,445	46,445
Unrestricted Fund Balance	41,799	41,799	41,799
TOTAL BEGINNING FUND BALANCES	88,244	88,244	88,244
INCOME			
1000-LOCAL REVENUE			
1310 Tuition from Individuals	-	-	-
College Tuition	-	-	-
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-
1500-INTEREST ON INVESTMENTS	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-
1700-Pupil Activities	-	-	-
1750-Fund Raisers	-	-	-
1760-Gifts/Contributions	13,000	13,000	13,000
1790-Uniforms/Other	-	-	-
1700-TOTAL PUPIL ACTIVITIES	13,000	13,000	13,000
1740-Fees	-	-	-
1740-Student Fees/Activities	-	-	-
1740-Miscellaneous Fees	-	-	-
1740-TOTAL FEES	-	-	-
1852 - Mill Levy Funding	-	-	-
General Mill Levy	-	-	-
1998 MLO Literacy	28,980	27,468	24,570
1998 MLO Technology	7,903	7,490	6,700
2003 MLO Academic Achievement	6,587	6,244	5,585
2003 MLO HS Graduation	-	-	-
2003 MLO Textbooks	9,221	8,740	7,818
2012 MLO Secondary Arts	32,002	30,333	27,132
2012 MLO Enrichment and Student Support	27,628	26,186	23,423
2012 MLO Tutoring	54,093	51,270	45,861
2012 MLO Technology	13,993	13,263	11,864
2012 MLO Textbooks	13,993	13,263	11,864
Local Revenue Other	-	-	-
1852-TOTAL MILL LEVY FUNDING	194,400	184,257	164,817
1900-Other Revenue from Local Services	-	-	-
1900-Employee Professional Insurance	-	-	-
1990-Misc. Revenue	-	-	-
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	-	-	-
1910-OTHER SOURCES RENT INCOME	-	-	-
1920-GRANT INCOME	187,000	187,000	212,000
1940-Textbook Funds	-	-	-
1940-Textbook Fees	-	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-
1000-TOTAL LOCAL REVENUE	394,400	384,257	389,817
3000-STATE REVENUE			
3000-State Revenue	-	-	-
Capital Const. Fund - 3113	24,265	22,999	20,573
ELPA PD - 3139	-	-	-
ELPA - 3140	-	-	-
ECEA G/T - 3150	-	-	-
State Breakfast Program - 3164	-	-	-
State Lunch Program - 3165	-	-	-
State Snack Program - 3169	-	-	-
3000-TOTAL STATE REVENUE	24,265	22,999	20,573
4000-FEDERAL REVENUE FROM CDE			
4000-Federal Revenue from CDE	-	-	-
Federal Entitlement Funds - Varies	290,782	290,782	290,782
IDEA PART B Special Ed - 4027	-	-	-
Federal Breakfast Program - 4553	-	-	-
Federal Lunch Program - 4555	-	-	-
4000-TOTAL FEDERAL REVENUE FROM CDE	290,782	290,782	290,782
4020-FEDERAL REVENUE FROM FEDS			
4020-Federal Revenue from FEDS	-	-	-
5200-GENERAL FUND TRANSFERS			
5200-General Fund Transfers	-	-	-
5211-General Fund Transfers Out	-	-	-
5221-Capital Reserve Transfer In	-	-	-
Additional Capital Reserve Transfer In	-	-	-

Increases GF Fundraising at 85% by \$25K. GF Fundraising Revenue is \$125K in current and 95%. The other fundraising revenue already included in the \$62K is \$50K Gates, and \$12K Walton.

COMPASS ACADEMY
DRAFT FY17 BUDGET WORKING

	PROPOSED	95%	85%
Account Codes	TOTALS FY17	TOTALS FY17	TOTALS FY17
5251-Food Fund Transfer In	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-
	-	-	-
5500-LOAN PROCEEDS	-	-	-
	-	-	-
5700-PPR	1,844,499	1,748,264	1,563,814
5700-PPR (One Time Buy Down)	-	-	-
5700-PPR RESCISSION	-	-	-
	-	-	-
TOTAL INCOME	2,553,945	2,446,302	2,264,986
EXPENSES	-	-	-
0100-SALARIES	-	-	-
100 Principal/Director Salaries	233,900	223,900	213,900
200 Teachers/Certified Salaries	785,000	765,000	725,000
300 Other Professional Salaries	57,000	57,000	57,000
400 Paraprofessional Salaries	-	-	-
500 Clerical Salaries	34,000	34,000	34,000
600 Custodial Salaries	-	-	-
0100-TOTAL SALARIES	1,109,900	1,079,900	1,029,900
0200-BENEFITS	-	-	-
100 Principal/Director Benefits	55,206	45,552	43,949
200 Teacher/Certified Benefits	203,172	199,967	186,303
300 Other Professional Benefits	13,970	13,970	13,970
400 Paraprofessional Benefits	-	-	-
500 Clerical Benefits	10,284	10,284	10,284
600 Custodial Benefits	-	-	-
0200-TOTAL BENEFITS	282,633	269,774	254,507
0300-PURCH. PROF. SERVICES	-	-	-
0313-Bank/Payroll Ser. Fees	2,400	2,400	2,400
0320-Educ. Prof Serv. Fees	205,004	185,004	165,004
0331-Legal	5,000	5,000	5,000
0332-Audit	7,000	7,000	7,000
0333-Negotiation	-	-	-
0334-Consultant	5,000	5,000	5,000
0334-Consultant	-	-	-
0334-Consultant	-	-	-
0335-Medical Services	-	-	-
0339-Special Education Services	-	-	-
0339-B&A School Program Services	-	-	-
0339-Business Services	57,500	57,500	57,500
0340-Technical Services	-	-	-
0340-Technical Services	26,400	26,400	26,400
0390-Other Purch Prof./Tech. Services	-	-	-
0300-TOTAL PURCH PROF. SER.	308,304	288,304	268,304
0400-PURCH. PROP. SERV.	-	-	-
0410-Fire and Security Monitoring	3,252	3,252	3,252
0411-Water/sewer	-	-	-
0421-Trash	-	-	-
0422-Snow removal	-	-	-
0423-Custodial	-	-	-
0424-Lawn Care	-	-	-
0440-Rentals	-	-	-
0441-Rental of Land & Buildings-Business Office	-	-	-
0441-Rental of Land & Buildings	178,630	169,310	151,447
0450-Contractor Services	-	-	-
0450-Copier Maintenance Ser.	-	-	-
0400-TOTAL PURCH. PROP. SERV.	181,882	172,562	154,699
0430-REPAIRS AND MAINTENANCE	-	-	-
0430-REPAIRS AND MAINTENANCE	-	-	-
0442-EQUIPMENT RENTAL/LEASE	5,392	5,392	5,392
0442-EQUIPMENT RENTAL/LEASE	-	-	-
0500-OTHER PURCH. SERV.	-	-	-
0531-Phone/Office	3,000	3,000	3,000
0531-Phone Cellular	-	-	-
0532-Postage Machine Rental	-	-	-
0533-Postage	3,000	3,000	3,000
0534-Online Services	11,300	11,300	11,300
0540-Advertising	5,824	5,824	5,824

NOTES:

Reduces Principal Salary by \$10K to \$90K at 95% and by \$20K to \$80K at 85%. Eliminates .5 Specials Teacher and 1 Additional Instructional Teacher at 85%.

Benefits Reduce according to Salaries at both 95% and 85%.

Reduces City Year Contract by \$20K at 95% by \$40K at 85%.

COMPASS ACADEMY

DRAFT FY17 BUDGET WORKING

	PROPOSED	95%	85%
Account Codes	TOTALS FY17	TOTALS FY17	TOTALS FY17
0550-Printing and Binding	5,000	5,000	5,000
0500-TOTAL OTHER PURCH. SERV.	28,124	28,124	28,124
0511-TO & FROM SCHOOL TRANSPORTATION	31,050	29,430	26,325
0513-CONTRACTED FIELD TRIPS	10,000	10,000	10,000
0520-INSURANCE	-	-	-
0521-Liability	13,090	13,033	12,924
0525-Colorado Unemployment	3,330	3,240	3,090
0526-Workers Compensation	8,657	8,423	8,033
0527-Multiple Coverage Ins.	-	-	-
0528-Student Accident Ins.	-	-	-
0520-TOTAL INSURANCE	25,077	24,696	24,047
0569-TUITION (Student Tuition)	-	-	-
0580-TRAVEL/REGISTRATION	26,699	26,699	21,699
0594-DISTRICT PURCHASED SERVICES - SPED	73,600	69,760	62,400
0594-DISTRICT PURCHASED SERVICES - OTHER	116,019	116,019	116,019
0595-DISTRICT ADMIN OVERHEAD	36,890	34,965	31,276
0595-DISTRICT ADMIN OVERHEAD	27,667	26,224	23,457
0596-FOOD SERVICE EXPENSES	472	472	472
0600-SUPPLIES	-	-	-
0610-General Supplies	61,355	61,355	61,355
0610-Accountability & Testing	10,000	10,000	10,000
0610-Special Education	-	-	-
0610-Student Awards	-	-	-
0610-Sport Supplies	-	-	-
0610-Miscellaneous Category	-	-	-
0610-Office Supplies	10,000	10,000	10,000
0610-Custodial Supplies	-	-	-
0621-Natural Gas	-	-	-
0622-Electric Service	-	-	-
0626-Gasoline - Vehicle	-	-	-
0650-Software	1,500	1,500	1,500
0690-Uniforms	2,000	2,000	2,000
0600-TOTAL SUPPLIES	84,855	84,855	84,855
0630-FOOD (SNACK - Parent Food in 0580)	1,800	1,800	1,800
0640-BOOKS AND PERIODICALS	20,000	20,000	20,000
0700-PROPERTY	-	-	-
0733-Furniture	5,000	5,000	5,000
0733-Furniture	5,000	5,000	5,000
0734-Technology Equipment	95,481	90,481	85,481
0734- Technology Equipment	1,000	1,000	1,000
0700-TOTAL PROPERTY	106,481	101,481	96,481
0710-LAND AND IMPROVEMENTS	4,265	2,999	573
0720-BUILDINGS	-	-	-
0722-NEW CONSTRUCTION	-	-	-
0730-EQUIPMENT	-	-	-
0732-VEHICLES	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-
0800-OTHER OBJECTS	-	-	-
0840-Contingency	55,334	33,385	(1)
0890-Bad Debt	1,000	1,000	1,000
0800-TOTAL OTHER OBJECTS	56,334	34,385	999
0810-DUES AND FEES	879	879	879
0830-INTEREST ON DEBT	-	-	-
0869-INDIRECT COSTS	-	-	-
0900-OTHER USES OF FUNDS - AUDIT RECAPTURE	-	-	-
0910-REDEMPTION OF PRINCIPAL	-	-	-
TOTAL EXPENSES	2,538,323	2,428,720	2,262,208
NET INCOME	15,623	17,582	2,777
TABOR RESERVE	21,450	18,221	12,781
ENDING FUND BALANCES	-	-	-
Tabor Reserve	67,895	64,666	59,226
Unrestricted Fund Balance	35,972	41,161	31,796
TOTAL ENDING FUND BALANCES	103,867	105,827	91,022

NOTES:

Reduces GF Travel and Registration by \$5K at 85%.

Reduces GF Technology by \$5K at 95% and by \$10K at 85%.

Reduces Contingency by \$22K at 95% and by \$55K at 85% to \$0.

COMPASS ACADEMY
DRAFT FY17 BUDGET WORKING

NOTES:

Account Codes	PROPOSED	95%	85%
	TOTALS FY17	TOTALS FY17	TOTALS FY17
Assumptions:			
Total Students Served	230.00	218.00	195.00
Number of Brick & Mortar FTE	230.00	218.00	195.00
Number of On-Line FTE	0.00	0.00	0.00
Half Time Kindergarteners	0.00	0.00	0.00
Full Time Kindergartners	0.00	0.00	0.00
1st Grade	0.00	0.00	0.00
2nd Grade	0.00	0.00	0.00
3rd Grade	0.00	0.00	0.00
4th Grade	0.00	0.00	0.00
5th Grade	0.00	0.00	0.00
6th Grade	112.00	106.00	95.00
7th Grade	118.00	112.00	100.00
8th Grade	0.00	0.00	0.00
9th Grade	0.00	0.00	0.00
10th Grade	0.00	0.00	0.00
11th Grade	0.00	0.00	0.00
12th Grade	0.00	0.00	0.00
On-Line Pupils	0.00	0.00	0.00
PPR (Denver)	8,019.56	8,019.56	8,019.56
PPR (One Time Buy Down)	0.00	0.00	0.00
Before and After Care Cost	0.00	0.00	0.00
Before and After Care # or participants	0.00	0.00	0.00
No. of Monhs of Before and After Care Program	0.00	0.00	0.00
Kindergarten Tuition	0.00	0.00	0.00
Average Student Fees	0.00	0.00	0.00
Student Accident Insurance	0.00	0.00	0.00
1998 & 2003 Mill Levy	229	229	229
2012 Mill Levy	616	616	616
Mill Levy Amount	845.22	845.22	845.22
Employee Professional Insurance	0.00	0.00	0.00
Misc Revenues	0.00	0.00	0.00
Book and Material Fees	0.00	0.00	0.00
Capital Construction HB129	105.50	105.50	105.50
ECEA 3130	0.00	0.00	0.00
ELPA 3140	0.00	0.00	0.00
GT 3150	0.00	0.00	0.00
IDEA Part B 4027	0.00	0.00	0.00
Title I Amount	365.00	365.00	365.00
Title I ARRA Amount	0.00	0.00	0.00
Title I %	98.00%	98.00%	98.00%
Title II-A	75.00	75.00	75.00
Title III	0.00	0.00	0.00
Title IV	0.00	0.00	0.00
Average Teacher Salary	50,095.00	50,095.00	50,588.96
Number of Teachers	16.00	16.00	14.50
Average Paraprofessional Salary	0.00	0.00	0.00
Number of Paraprofessionals	0.00	0.00	0.00
Total Number of Employees	20.00	20.00	18.50
Special Education Amount	320.00	320.00	320.00
District Overhead - 2300	2.00%	2.00%	2.00%
District Overhead - 2800	1.50%	1.50%	1.50%
Workman's Compensation	0.00780	0.00780	0.00780
Unemployment Insurance	0.003	0.003	0.003
Supplies Total	175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition	10.00%	10.00%	10.00%
Tabor Reserve Amount	3.00%	3.00%	3.00%
Contingency Reserve of PPR	3.00%	3.00%	3.00%