



Board Meeting Agenda

June 16th, 2016 4:30 – 6:30PM

Conference Call-In Number:
712-775-7031 ID: 754-993-808

Time	Title and Description	Action
4:30–4:35PM 5 minutes	Ripples and Joys Public Comment	Participate
4:35-4:40PM 5 minutes	Minutes – Mary Monthly Financials and Spring Budget – Ken	Review Approve
4:40–5:00PM 20 minutes	ED Update <ul style="list-style-type: none"> • Transportation Challenges • Hiring • Moving • Enrollment • Summer Work 	Inform Discuss
5:00-5:30PM 30 minutes	Standing Committee Updates : <i>Chairs may pass if there are no material updates</i> <ul style="list-style-type: none"> • Executive • Finance • Academic Performance 	Inform
5:30-6:30PM 60 minutes	<ul style="list-style-type: none"> • July Board Meeting/Retreat 	Review Approve
6:25-6:30PM	Closing – Mary Seawell	

Attached Documents:

May Board Minutes
Financials

Compass Academy
Balance Sheet Prev Year Comparison
As of May 31, 2016

	<u>May 31, 16</u>	<u>May 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 - First Bank	202,552.01	94,859.66	107,692.35	113.53%
Total Checking/Savings	<u>202,552.01</u>	<u>94,859.66</u>	<u>107,692.35</u>	<u>113.53%</u>
Accounts Receivable				
8142 - Grants Receivable	9,712.50	0.00	9,712.50	100.0%
Total Accounts Receivable	<u>9,712.50</u>	<u>0.00</u>	<u>9,712.50</u>	<u>100.0%</u>
Total Current Assets	<u>212,264.51</u>	<u>94,859.66</u>	<u>117,404.85</u>	<u>123.77%</u>
Other Assets				
8105 TABOR Reserve Held by DPS	27,310.43	0.00	27,310.43	100.0%
Total Other Assets	<u>27,310.43</u>	<u>0.00</u>	<u>27,310.43</u>	<u>100.0%</u>
TOTAL ASSETS	<u><u>239,574.94</u></u>	<u><u>94,859.66</u></u>	<u><u>144,715.28</u></u>	<u><u>152.56%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	3,626.67	22,280.57	-18,653.90	-83.72%
Total Accounts Payable	<u>3,626.67</u>	<u>22,280.57</u>	<u>-18,653.90</u>	<u>-83.72%</u>
Other Current Liabilities				
2110 - Direct Deposit Liabilities	-100.00	0.00	-100.00	-100.0%
7461 - YE Payroll Liabilities	3,406.70	0.00	3,406.70	100.0%
7471 - Payroll Liabilities	565.27	0.00	565.27	100.0%
Total Other Current Liabilities	<u>3,871.97</u>	<u>0.00</u>	<u>3,871.97</u>	<u>100.0%</u>
Total Current Liabilities	<u>7,498.64</u>	<u>22,280.57</u>	<u>-14,781.93</u>	<u>-66.34%</u>
Total Liabilities	<u>7,498.64</u>	<u>22,280.57</u>	<u>-14,781.93</u>	<u>-66.34%</u>
Equity				
6770 - Unassigned Fund Balance	92,714.81	0.00	92,714.81	100.0%
Net Income	139,361.49	72,579.09	66,782.40	92.01%
Total Equity	<u>232,076.30</u>	<u>72,579.09</u>	<u>159,497.21</u>	<u>219.76%</u>
TOTAL LIABILITIES & EQUITY	<u><u>239,574.94</u></u>	<u><u>94,859.66</u></u>	<u><u>144,715.28</u></u>	<u><u>152.56%</u></u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2015 through May 2016

	<u>Jul '15 - May 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	477,657.29	567,554.00	-89,896.71	84.16%
3000 · State Revenue	14,637.86	12,871.00	1,766.86	113.73%
4000 · Federal Revenue	208,231.29	290,782.00	-82,550.71	71.61%
5700 · PPR	973,985.75	967,744.00	6,241.75	100.65%
Total Income	<u>1,674,512.19</u>	<u>1,838,951.00</u>	<u>-164,438.81</u>	<u>91.06%</u>
Gross Profit	1,674,512.19	1,838,951.00	-164,438.81	91.06%
Expense				
0100 · Salaries	672,994.53	707,000.00	-34,005.47	95.19%
0200 · Employee Benefits	110,563.39	167,856.00	-57,292.61	65.87%
0300 · Purchased Profess and Tech Serv	113,575.50	118,404.00	-4,828.50	95.92%
0400 · Purchased Prop. Services	3,909.21	103,395.00	-99,485.79	3.78%
0430 · Repairs and Maint	90.00			
0500 · Other Purchased Services	21,544.54	33,243.00	-11,698.46	64.81%
0511 · To & From School Transportation	0.00	9,928.00	-9,928.00	0.0%
0513 · Contracted Field Trips	4,653.69	8,400.00	-3,746.31	55.4%
0520 · Insurance Premiums	19,899.40	19,436.00	463.40	102.38%
0580 · Travel, Regis, Ent	24,696.04	26,699.00	-2,002.96	92.5%
0594 · District Purchased Services	187,851.33	84,238.00	103,613.33	223.0%
0595 · Denver Overhead Costs	32,909.54	33,871.00	-961.46	97.16%
0596 · Charter Food Authority	0.00	472.00	-472.00	0.0%
0600 · Supplies	93,580.03	120,578.00	-26,997.97	77.61%
0640 · Books and Materials	28,746.15	20,000.00	8,746.15	143.73%
0700 · Property	119,049.05	165,054.00	-46,004.95	72.13%
0721 · Leasehold Improvements	0.00	3,000.00	-3,000.00	0.0%
0800 · Other Objects	2,110.77	30,031.00	-27,920.23	7.03%
0810 · Dues and Fees	1,345.12	879.00	466.12	153.03%
0830 · Interest	2,409.71	3,000.00	-590.29	80.32%
0910 · Redemption of Principal	95,222.70	95,223.00	-0.30	100.0%
Total Expense	<u>1,535,150.70</u>	<u>1,750,707.00</u>	<u>-215,556.30</u>	<u>87.69%</u>
Net Income	<u><u>139,361.49</u></u>	<u><u>88,244.00</u></u>	<u><u>51,117.49</u></u>	<u><u>157.93%</u></u>

Compass Academy
Accounts Payable Check Register
As of May 31, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
7421 - Accounts Payable							-487.00
Bill	05/01/2016	1353	Grace Technology Systems		0340 · Technical Services	1,333.00	846.00
Bill	05/01/2016	5806	G&G Consulting Group		-SPLIT-	2,947.37	3,793.37
Bill	05/01/2016	1103	Trips For Kids Denver Metro		0320 · Educational Prof Services	850.00	4,643.37
Bill	05/01/2016	3300332484	Staples Advantage	DAL 1040312	0610 · General Supplies	192.95	4,836.32
Bill	05/01/2016	7	Mental Health America of Colorado		0320 · Educational Prof Services	500.00	5,336.32
Bill	05/01/2016	2505	Audio Video Colorado LLC		0734 · Technology Equipment	3,744.19	9,080.51
Bill	05/01/2016	5	Lilbeth Sanchez		0320 · Educational Prof Services	435.00	9,515.51
Bill	05/01/2016	21121948	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	35.95	9,551.46
Bill	05/02/2016	1360	Grace Technology Systems		-SPLIT-	2,740.72	12,292.18
Bill	05/02/2016	3301541200	Staples Advantage	DAL 1040312	0610 · General Supplies	69.23	12,361.41
Bill	05/04/2016	3	Ryan Mick		0320 · Educational Prof Services	2,166.67	14,528.08
Bill	05/05/2016		Comcast	Account No. 8497 30 324 2615319	-SPLIT-	300.50	14,828.58
Bill Pmt -Check	05/05/2016	89	Comcast	Account No. 8497 30 324 2615319	8101 · First Bank	-300.50	14,528.08
Bill Pmt -Check	05/05/2016	89	G&G Consulting Group		8101 · First Bank	-2,947.37	11,580.71
Bill Pmt -Check	05/05/2016	89	Grace Technology Systems		8101 · First Bank	-1,333.00	10,247.71
Bill Pmt -Check	05/05/2016	89	Ryan Mick		8101 · First Bank	-2,166.67	8,081.04
Bill Pmt -Check	05/05/2016	89	Trips For Kids Denver Metro		8101 · First Bank	-850.00	7,231.04
Bill	05/10/2016		Parodi Translation Services		0320 · Educational Prof Services	1,000.00	8,231.04
Bill Pmt -Check	05/10/2016	89	Grace Technology Systems		8101 · First Bank	-2,740.72	5,490.32
Bill Pmt -Check	05/11/2016	89	Staples Advantage		8101 · First Bank	-262.18	5,228.14
Bill Pmt -Check	05/11/2016	89	Mental Health America of Colorado		8101 · First Bank	-500.00	4,728.14
Bill Pmt -Check	05/11/2016	89	Audio Video Colorado LLC		8101 · First Bank	-3,744.19	983.95
Bill	05/16/2016	21144093	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	74.50	1,058.45
Bill Pmt -Check	05/19/2016	89	Lilbeth Sanchez		8101 · First Bank	-435.00	623.45
Bill Pmt -Check	05/19/2016	89	Parodi Translation Services		8101 · First Bank	-1,000.00	-376.55
Bill	05/19/2016	1	Liza Eaton		0334 · Consultant	5,000.00	4,623.45
Bill Pmt -Check	05/19/2016	89	Liza Eaton		8101 · First Bank	-5,000.00	-376.55
Bill	05/19/2016	16-131	Resolutionaries Inc		0320 · Educational Prof Services	3,500.00	3,123.45
Bill Pmt -Check	05/19/2016	89	Resolutionaries Inc		8101 · First Bank	-3,500.00	-376.55
Bill	05/23/2016	1370	Grace Technology Systems		-SPLIT-	7,308.00	6,931.45
Bill	05/23/2016	1369	Grace Technology Systems		-SPLIT-	5,458.50	12,389.95
Bill	05/23/2016	1374	Grace Technology Systems		-SPLIT-	2,187.00	14,576.95
Bill	05/26/2016	20103	Newsela		-SPLIT-	4,200.00	18,776.95
Bill	05/26/2016	45750328	Scholastic Inc.		0640 · Books and Materials	4,790.55	23,567.50
Bill Pmt -Check	05/26/2016	1302	Eldorado Artesian Springs		8101 · First Bank	-110.45	23,457.05
Bill Pmt -Check	05/26/2016	1303	Grace Technology Systems		8101 · First Bank	-14,953.50	8,503.55
Bill Pmt -Check	05/26/2016	1304	Newsela		8101 · First Bank	-4,200.00	4,303.55
Bill Pmt -Check	05/26/2016	1305	Scholastic Inc.		8101 · First Bank	-4,790.55	-487.00
Bill	05/31/2016	4	Ryan Mick		0320 · Educational Prof Services	2,166.67	1,679.67
Bill	05/31/2016	1380	Grace Technology Systems		0734 · Technology Equipment	1,947.00	3,626.67
Total 7421 - Accounts Payable						4,113.67	3,626.67
TOTAL						<u>4,113.67</u>	<u>3,626.67</u>

Compass Academy
Credit, Debit, and Purchase Card Statements
As of May 31, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							294,997.83
Check	05/02/2016	DBT	Difference Makers		0610 · General Supplies	-77.95	294,919.88
Check	05/02/2016	DBT	Facebook		0540 · Advertising	-25.30	294,894.58
Check	05/02/2016	DBT	Facebook		0540 · Advertising	-5.70	294,888.88
Check	05/02/2016	DBT	Staples		0610 · General Supplies	-7.14	294,881.74
Deposit	05/02/2016			Deposit	-SPLIT-	45,701.34	340,583.08
Check	05/03/2016	DBT	Staples		-SPLIT-	-350.36	340,232.72
Check	05/03/2016	DBT	Target		-SPLIT-	-60.50	340,172.22
Check	05/03/2016	DBT	Party City		-SPLIT-	-20.50	340,151.72
Check	05/03/2016	DBT	Pizza Hut		-SPLIT-	-15.66	340,136.06
Check	05/03/2016	DBT	Pizza Hut		-SPLIT-	-74.26	340,061.80
Check	05/03/2016	DBT	Target		-SPLIT-	-15.26	340,046.54
Check	05/03/2016	DBT	Target		-SPLIT-	-13.35	340,033.19
Check	05/04/2016	DBT	Pizza Hut		-SPLIT-	-33.86	339,999.33
Check	05/04/2016	DBT	Apple, Inc		-SPLIT-	-1,725.63	338,273.70
Check	05/04/2016	DBT	Diamond Lodging		0580 · Travel, Regis, Ent	-870.66	337,403.04
Bill Pmt -Check	05/05/2016	89	Comcast	Account No. 8497 30 324 2615319	7421 · Accounts Payable	-300.50	337,102.54
Bill Pmt -Check	05/05/2016	89	G&G Consulting Group		7421 · Accounts Payable	-2,947.37	334,155.17
Bill Pmt -Check	05/05/2016	89	Grace Technology Systems		7421 · Accounts Payable	-1,333.00	332,822.17
Bill Pmt -Check	05/05/2016	89	Ryan Mick		7421 · Accounts Payable	-2,166.67	330,655.50
Bill Pmt -Check	05/05/2016	89	Trips For Kids Denver Metro		7421 · Accounts Payable	-850.00	329,805.50
Check	05/05/2016	89	Stachokus, Nicholas		-SPLIT-	-277.73	329,527.77
Check	05/05/2016	89	Ryan Mick		-SPLIT-	-87.49	329,440.28
Check	05/05/2016	89	Harmon, Mark E.		2110 · Direct Deposit Liabilities	-100.00	329,340.28
Check	05/05/2016	89	Blake, Christine E.		-SPLIT-	-226.22	329,114.06
Check	05/05/2016	DBT	Amazon.com		-SPLIT-	-18.15	329,095.91
Check	05/05/2016	DBT	Amazon.com		Office Supplies	-24.98	329,070.93
Check	05/06/2016	DBT	Santiago's		0630 · Food -Snack (BOLD FS FUND ONLY)	-28.35	329,042.58
Check	05/08/2016	ACH	Box Inc		0534 · Online Services	-10.00	329,032.58
Check	05/09/2016	89	Denver Public Schools	for lunch account report 111615_112715	0630 · Food -Snack (BOLD FS FUND ONLY)	-100.00	328,932.58
Check	05/09/2016	DBT	Pizza Hut		-SPLIT-	-27.46	328,905.12
Liability Check	05/09/2016	ACH	City and County of Denver		Denver OPT Liability	-80.50	328,824.62
Check	05/10/2016	DBT	Amazon.com		0610 · General Supplies	-33.78	328,790.84
Bill Pmt -Check	05/10/2016	89	Grace Technology Systems		7421 · Accounts Payable	-2,740.72	326,050.12
Check	05/11/2016	DBT	Squarespace, Inc.		0534 · Online Services	-20.00	326,030.12
Check	05/11/2016	89	Kalil, Kareem		-SPLIT-	-532.70	325,497.42
Bill Pmt -Check	05/11/2016	89	Staples Advantage		7421 · Accounts Payable	-262.18	325,235.24
Bill Pmt -Check	05/11/2016	89	Mental Health America of Colorado		7421 · Accounts Payable	-500.00	324,735.24
Bill Pmt -Check	05/11/2016	89	Audio Video Colorado LLC		7421 · Accounts Payable	-3,744.19	320,991.05
Liability Check	05/12/2016		QuickBooks Payroll Service	Created by Payroll Service on 05/10/2016	-SPLIT-	-46,286.80	274,704.25
Liability Check	05/12/2016	ACH	Colorado Department of Revenue		Colorado State Withholding	-1,716.00	272,988.25
Check	05/12/2016	DBT	Jack in the Box		0630 · Food -Snack (BOLD FS FUND ONLY)	-19.08	272,969.17
Paycheck	05/13/2016	DD1131	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	272,969.17
Paycheck	05/13/2016	89	Confidential Payroll Item		-SPLIT-	-1,060.96	271,908.21
Paycheck	05/13/2016	DD1141	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21

Compass Academy
Credit, Debit, and Purchase Card Statements
As of May 31, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	05/13/2016	DD1129	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1130	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1132	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1133	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1134	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1135	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1136	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1137	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1138	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1139	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Paycheck	05/13/2016	DD1140	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	271,908.21
Liability Check	05/13/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-7,963.60	263,944.61
Check	05/13/2016	DBT	Microsoft		0534 · Online Services	-7.25	263,937.36
Check	05/13/2016	DBT	Santiago's		0630 · Food -Snack (BOLD FS FUND ONLY)	-28.35	263,909.01
Check	05/13/2016	DBT	7-Eleven		-SPLIT-	-5.01	263,904.00
Check	05/13/2016	DBT	Staples		-SPLIT-	-26.69	263,877.31
Check	05/13/2016	DBT	Pizza Hut		0630 · Food -Snack (BOLD FS FUND ONLY)	-29.71	263,847.60
Check	05/16/2016	DBT	Pizza Hut		-SPLIT-	-13.91	263,833.69
Check	05/16/2016	DBT	Pizza Hut		0630 · Food -Snack (BOLD FS FUND ONLY)	-35.11	263,798.58
Check	05/17/2016	DBT	Target		-SPLIT-	-38.93	263,759.65
Check	05/17/2016	DBT	Staples		-SPLIT-	-158.23	263,601.42
Check	05/17/2016	DBT	Pizza Hut		-SPLIT-	-23.31	263,578.11
Check	05/18/2016	ACH	Pinnacol Assurance		0526 · Worker's Comp Insurance	-624.00	262,954.11
Check	05/18/2016	DBT	Booksource		0640 · Books and Materials	-9,460.43	253,493.68
Check	05/18/2016	DBT	Metropolitan Shuttle		0513 · Contracted Field Trips	-2,708.94	250,784.74
Check	05/19/2016	89	Jennifer Savino		-SPLIT-	-26.19	250,758.55
Liability Check	05/19/2016	89	Kaiser Permanente	36551	-SPLIT-	-4,070.43	246,688.12
Bill Pmt -Check	05/19/2016	89	Lilbeth Sanchez		7421 · Accounts Payable	-435.00	246,253.12
Bill Pmt -Check	05/19/2016	89	Parodi Translation Services		7421 · Accounts Payable	-1,000.00	245,253.12
Bill Pmt -Check	05/19/2016	89	Liza Eaton		7421 · Accounts Payable	-5,000.00	240,253.12
Liability Check	05/19/2016	89	Denver Public Schools		-SPLIT-	-6,078.50	234,174.62
Liability Check	05/19/2016	ACH	PERA	488	-SPLIT-	-7,092.61	227,082.01
Check	05/19/2016	ACH	Delta Dental of Colorado		2.0252 · Dental Benefits	-309.59	226,772.42
Bill Pmt -Check	05/19/2016	89	Resolutionaries Inc		7421 · Accounts Payable	-3,500.00	223,272.42
Check	05/19/2016	DBT	Kmart		-SPLIT-	-45.14	223,227.28
Check	05/20/2016	DBT	Saigon Bowl		0630 · Food -Snack (BOLD FS FUND ONLY)	-34.55	223,192.73
Check	05/20/2016	DBT	City Bakery		0580 · Travel, Regis, Ent	-27.66	223,165.07
Check	05/20/2016	DBT	Star Park		0580 · Travel, Regis, Ent	-14.00	223,151.07
Check	05/21/2016	DBT	Adobe Systems Inc		0534 · Online Services	-29.99	223,121.08
Check	05/23/2016	DBT	Pizza Hut		-SPLIT-	-17.91	223,103.17
Check	05/23/2016	DBT	Cheyenne Mountain Zoo		0513 · Contracted Field Trips	-835.75	222,267.42
Check	05/24/2016	89	Diana Levitt		0320 · Educational Prof Services	-120.00	222,147.42
Check	05/24/2016	DBT	Staples		-SPLIT-	-37.04	222,110.38
Check	05/24/2016	DBT	Amazon.com		-SPLIT-	-58.11	222,052.27
Check	05/25/2016	DBT	Amazon.com		-SPLIT-	-23.95	222,028.32

Compass Academy
Credit, Debit, and Purchase Card Statements
As of May 31, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	05/25/2016	DBT	Quickbooks		Office Supplies	-227.88	221,800.44
Check	05/25/2016	DBT	Quickbooks		Office Supplies	-90.09	221,710.35
Check	05/26/2016	1301	Stachokus, Nicholas		0610 · General Supplies	-85.00	221,625.35
Bill Pmt -Check	05/26/2016	1302	Eldorado Artesian Springs		7421 · Accounts Payable	-110.45	221,514.90
Bill Pmt -Check	05/26/2016	1303	Grace Technology Systems		7421 · Accounts Payable	-14,953.50	206,561.40
Bill Pmt -Check	05/26/2016	1304	Newsela		7421 · Accounts Payable	-4,200.00	202,361.40
Bill Pmt -Check	05/26/2016	1305	Scholastic Inc.		7421 · Accounts Payable	-4,790.55	197,570.85
Check	05/26/2016	1306	Garza Armstrong, Rudionna		-SPLIT-	-178.50	197,392.35
Deposit	05/27/2016			Deposit	-SPLIT-	5,339.08	202,731.43
Check	05/27/2016	DBT	Santiago's		-SPLIT-	-20.79	202,710.64
Deposit	05/29/2016			Interest	1500 · Interest Income	7.58	202,718.22
Check	05/31/2016	DBT	Santiago's		0630 · Food -Snack (BOLD FS FUND ONLY)	-21.06	202,697.16
Check	05/31/2016	DBT	Amazon.com		-SPLIT-	-94.15	202,603.01
Check	05/31/2016	DBT	Facebook		0540 · Advertising	-29.00	202,574.01
Check	05/31/2016			Service Charge	0313a · Bank Fees	-22.00	202,552.01
Total 8101 - First Bank						-92,445.82	202,552.01
TOTAL						-92,445.82	202,552.01