

Compass Academy – Board Minutes

Date: June 16, 2016

Location: City Year Denver

In attendance: Marcia Fulton, Jeff Park, Wendy Swanhorst, Johana Muriel, Ken Greene, Dexter Korto,

On the phone: Annie Proietti, Bob Balfanz, Jim Balfanz, Steph Wu, Pami Perea

Absent: Mary Seawall, Michael Johnston, John Kechriotis,

Meeting called to order 4:32 pm

Ripples and Joys:

- Marcia shared end of the reflections from student Sabrina and her personal growth
- Jim shared the 3rd of 5 reports that include the first empirical evidence showing you can move at risk students back on track through the city year model.
- Bob successful completion of the first year of school!

Minutes:

- **Jim makes a motion to approve the minutes; Ken seconds, Minutes Approved. Motion passed.**

Academic Performance Committee Update:

- 93% average attendance rate
- Self agency was a complex competency for 6th grade students
- Early MAP results- majority of students exceeded their growth targets
- Holistic Student Assessment- more kids are in the red at the end than the beginning
- Student Survey Results- improved retention numbers of students self reporting that they will return to Compass

Finance/Development Committee Update:

- Wendy Swanhorst discussed the first year audit process.
- El Pomar Foundation is interested in supporting Compass with a \$37,500 grant to grow Corps Member Numbers.
- Oak and Carnegie Foundation showing interest in Compass for possible grants.

Ken makes a motion to approve the financials as presented. Jeff seconds. Motion passes and financials are approved

Executive Committee Update:

- Discussion of a board retreat in July or August. Will survey members for a good date.

Executive Director Update:

- Working with district on transportation issues because we don't have any bus stops south of the school
- Hiring: operations manager starts in July, the search in on for the fellow, 3 teachers: Social Studies, Science, and ELD
- Moving to Lincoln is underway and on target. Researching what we can use the FF&E budget to help cool the school.
- Enrollment: 85 students with several potential students. 4 community events planned throughout the summer and persistent home visits

Meeting ends at 5:43

Compass Academy
Accounts Payable Check Register
As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
7421 - Accounts Payable							3,676.87
Bill	06/01/2016	5	Ryan Mick		0320 · Educational Prof Services	2,166.67	5,843.54
Bill	06/01/2016	5826	G&G Consulting Group		-SPLIT-	3,225.00	9,068.54
Bill	06/01/2016	1	Parodi Translation Services		0320 · Educational Prof Services	263.00	9,331.54
Bill	06/01/2016	3302676159	Staples Advantage	DAL 1040312	0610 · General Supplies	221.25	9,552.79
Bill	06/01/2016	21165617	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	35.95	9,588.74
Bill	06/01/2016	21115575	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	14.90	9,603.64
Bill	06/01/2016	21156276	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	67.05	9,670.69
Bill	06/01/2016	160286	Premier Printing		0550 · Printing and Binding	195.92	9,866.61
Bill	06/01/2016	1360	Grace Technology Systems		-SPLIT-	1,475.78	11,342.39
Bill	06/01/2016	8	Mental Health America of Colorado		0320 · Educational Prof Services	850.00	12,192.39
Bill	06/02/2016	1381	Grace Technology Systems		-SPLIT-	4,400.00	16,592.39
Bill	06/02/2016	6	Ryan Mick		0320 · Educational Prof Services	2,166.67	18,759.06
Bill	06/02/2016	1382	Grace Technology Systems		-SPLIT-	22,067.00	40,826.06
Bill	06/02/2016	1383	Grace Technology Systems		-SPLIT-	1,062.00	41,888.06
Bill Pmt -Check	06/02/2016	1307	Grace Technology Systems		8101 · First Bank	-28,589.00	13,299.06
Bill Pmt -Check	06/02/2016	1308	Ryan Mick		8101 · First Bank	-6,500.01	6,799.05
Bill	06/02/2016		Comcast	Account No. 8497 30 324 2615319	0534 · Online Services	291.00	7,090.05
Bill Pmt -Check	06/02/2016	1311	Comcast	Account No. 8497 30 324 2615319	8101 · First Bank	-291.00	6,799.05
Bill	06/07/2016		Audio Video Colorado LLC		0340 · Technical Services	350.00	7,149.05
Bill Pmt -Check	06/07/2016	1319	Audio Video Colorado LLC		8101 · First Bank	-350.00	6,799.05
Bill Pmt -Check	06/07/2016	1320	G&G Consulting Group		8101 · First Bank	-3,225.00	3,574.05
Bill Pmt -Check	06/07/2016	1321	Parodi Translation Services		8101 · First Bank	-263.00	3,311.05
Bill Pmt -Check	06/07/2016	1322	Staples Advantage	DAL 1040312	8101 · First Bank	-221.25	3,089.80
Bill	06/08/2016	9	Mental Health America of Colorado		0320 · Educational Prof Services	320.00	3,409.80
Bill	06/10/2016		Liturgical Publications		0540 · Advertising	1,495.40	4,905.20
Bill	06/12/2016	1391	Grace Technology Systems		-SPLIT-	685.00	5,590.20
Bill Pmt -Check	06/17/2016	DBT	Liturgical Publications	VOID: payment off by .40	8101 · First Bank	0.00	5,590.20
Bill	06/17/2016		Traverse LLC		0540 · Advertising	3,000.00	8,590.20
Bill	06/17/2016		Lab-Aids		0640 · Books and Materials	8,043.75	16,633.95
Bill Pmt -Check	06/17/2016	1334	Eldorado Artesian Springs		8101 · First Bank	-117.90	16,516.05
Bill Pmt -Check	06/17/2016	1335	Grace Technology Systems		8101 · First Bank	-2,160.78	14,355.27
Bill Pmt -Check	06/17/2016	1336	Lab-Aids		8101 · First Bank	-8,043.75	6,311.52
Bill Pmt -Check	06/17/2016	1337	Mental Health America of Colorado		8101 · First Bank	-320.00	5,991.52
Bill Pmt -Check	06/17/2016	1338	Premier Printing		8101 · First Bank	-195.92	5,795.60
Bill Pmt -Check	06/17/2016	1339	Traverse LLC		8101 · First Bank	-3,000.00	2,795.60
Bill	06/17/2016		Kickboard		0334 · Consultant	2,500.00	5,295.60
Bill Pmt -Check	06/17/2016	1340	Mental Health America of Colorado		8101 · First Bank	-850.00	4,445.60
Bill Pmt -Check	06/17/2016	1341	Kickboard		8101 · First Bank	-2,500.00	1,945.60
Bill Pmt -Check	06/17/2016	1342	Grace Technology Systems		8101 · First Bank	-887.00	1,058.60
Bill Pmt -Check	06/17/2016	DBT	Liturgical Publications		8101 · First Bank	-1,495.40	-436.80
Bill	06/20/2016		Agile Mind		-SPLIT-	11,980.00	11,543.20
Bill Pmt -Check	06/20/2016	1344	Agile Mind		8101 · First Bank	-11,980.00	-436.80
Bill	06/27/2016	16-142	Resolutionaries Inc		0320 · Educational Prof Services	1,000.00	563.20
Bill	06/30/2016	5851	G&G Consulting Group		-SPLIT-	369.23	932.43
Bill	06/30/2016	257340	Gopher		-SPLIT-	14,923.82	15,856.25
Total 7421 - Accounts Payable						12,179.38	15,856.25
TOTAL						12,179.38	15,856.25

Compass Academy
Credit, Debit, and Purchase Card Statements
As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							212,568.94
Check	06/01/2016	DBT	Pizza Hut		-SPLIT-	-40.00	212,528.94
Check	06/01/2016	DBT	Amazon.com		-SPLIT-	-46.97	212,481.97
Check	06/01/2016	DBT	Amazon.com		-SPLIT-	-50.56	212,431.41
Check	06/01/2016	DBT	Amazon.com		-SPLIT-	-87.27	212,344.14
Check	06/01/2016	DBT	Amazon.com		-SPLIT-	-65.14	212,279.00
Check	06/01/2016	1313	Idealist.org	VOID:	0540 · Advertising	0.00	212,279.00
Check	06/01/2016	DBT	Idealist.org		0540 · Advertising	-90.00	212,189.00
Check	06/01/2016	DBT	Idealist.org		0540 · Advertising	-90.00	212,099.00
Check	06/01/2016	DBT	Idealist.org		0540 · Advertising	-90.00	212,009.00
Check	06/01/2016	DBT	Overnight Prints		0540 · Advertising	-111.57	211,897.43
Check	06/01/2016	DBT	Net Brands Media		0540 · Advertising	-398.39	211,499.04
Check	06/01/2016	DBT	Rush Order Tees		0540 · Advertising	-2,100.00	209,399.04
Check	06/01/2016	DBT	Lewan Technology		0430 · Repairs and Maint	-129.00	209,270.04
Bill Pmt -Check	06/02/2016	1307	Grace Technology Systems		7421 · Accounts Payable	-28,589.00	180,681.04
Bill Pmt -Check	06/02/2016	1308	Ryan Mick		7421 · Accounts Payable	-6,500.01	174,181.03
Check	06/02/2016	DBT	Na'atik		0580 · Travel, Regis, Ent	-2,556.00	171,625.03
Check	06/02/2016	1309	Monserratee Angeles		0630 · Food -Snack (BOLD FS FUND ONLY)	-24.70	171,600.33
Check	06/02/2016	DBT	Costco		-SPLIT-	-161.16	171,439.17
Check	06/02/2016	DBT	Panaderia		0630 · Food -Snack (BOLD FS FUND ONLY)	-12.97	171,426.20
Check	06/02/2016	1310	Chelsea Tossing		-SPLIT-	-7.33	171,418.87
Bill Pmt -Check	06/02/2016	1311	Comcast	Account No. 8497 30 324 2615319	7421 · Accounts Payable	-291.00	171,127.87
Check	06/02/2016	1312	Malcolm Ramey		-SPLIT-	-4.52	171,123.35
Check	06/02/2016	DBT	Jack in the Box		-SPLIT-	-13.56	171,109.79
Check	06/02/2016	DBT	Canyon Critters		0610 · General Supplies	-218.50	170,891.29
Check	06/03/2016	DBT	Lewan Technology		-SPLIT-	-365.20	170,526.09
Check	06/03/2016	DBT	Denver Museum of Nature and Science		0513 · Contracted Field Trips	-525.00	170,001.09
Check	06/03/2016	DBT	Chili's		0580 · Travel, Regis, Ent	-200.00	169,801.09
Check	06/03/2016	DBT	OfficeDepot		-SPLIT-	-295.25	169,505.84
Deposit	06/03/2016			Deposit	-SPLIT-	11,202.67	180,708.51
Check	06/03/2016	DBT	SchoolSpring		0540 · Advertising	-250.00	180,458.51
Check	06/05/2016	DBT	Walmart		-SPLIT-	-34.88	180,423.63
Check	06/06/2016	DBT	Metropolitan Shuttle		0513 · Contracted Field Trips	-780.00	179,643.63
Check	06/06/2016	DBT	Walgreens		-SPLIT-	-45.70	179,597.93
Check	06/07/2016	1314	Correa, Pablo E.		-SPLIT-	-15.38	179,582.55
Check	06/07/2016	1315	Owen, Eric C.		-SPLIT-	-74.44	179,508.11
Check	06/07/2016	1316	Fulton, Marcia A.		-SPLIT-	-9,809.40	169,698.71
Check	06/07/2016	1317	Garza Armstrong, Rudionna		-SPLIT-	-607.14	169,091.57
Check	06/07/2016	DBT	Pizza Hut		-SPLIT-	-16.00	169,075.57
Check	06/07/2016	1318	Garza Armstrong, Rudionna		-SPLIT-	-134.47	168,941.10
Bill Pmt -Check	06/07/2016	1319	Audio Video Colorado LLC		7421 · Accounts Payable	-350.00	168,591.10
Bill Pmt -Check	06/07/2016	1320	G&G Consulting Group		7421 · Accounts Payable	-3,225.00	165,366.10
Bill Pmt -Check	06/07/2016	1321	Parodi Translation Services		7421 · Accounts Payable	-263.00	165,103.10
Bill Pmt -Check	06/07/2016	1322	Staples Advantage	DAL 1040312	7421 · Accounts Payable	-221.25	164,881.85
Deposit	06/07/2016			Deposit	1990 Other Revenue	25.00	164,906.85
Check	06/07/2016	1323	Malcolm Ramey		0320 · Educational Prof Services	-100.00	164,806.85
Check	06/07/2016	1324	Rafael Silva		0320 · Educational Prof Services	-100.00	164,706.85
Check	06/07/2016	1325	William Wallace		0320 · Educational Prof Services	-100.00	164,606.85

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As of June 30, 2016

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Check	06/07/2016	1326	Shelbie Generous		0320 · Educational Prof Services	-100.00	164,506.85
Check	06/07/2016	1327	St Cajetan		0540 · Advertising	-500.00	164,006.85
Check	06/07/2016	1328	Monserratee Angeles		0320 · Educational Prof Services	-300.00	163,706.85
Check	06/07/2016	1329	Selina Emahatsion		0320 · Educational Prof Services	-100.00	163,606.85
Check	06/07/2016	1330	Acacia Griess		0320 · Educational Prof Services	-100.00	163,506.85
Check	06/07/2016	1331	Nik Arur		0320 · Educational Prof Services	-200.00	163,306.85
Check	06/07/2016	DBT	Giftly		0610 · General Supplies	-55.00	163,251.85
Check	06/07/2016	DBT	Giftly		0610 · General Supplies	-55.00	163,196.85
Check	06/07/2016	DBT	Giftly		0610 · General Supplies	-55.00	163,141.85
Check	06/07/2016	DBT	Giftly		0610 · General Supplies	-55.00	163,086.85
Check	06/07/2016	DBT	Giftly		0610 · General Supplies	-55.00	163,031.85
Check	06/07/2016	DBT	Lewan Technology		0442 · Rental of Equipment	-1,097.06	161,934.79
Check	06/08/2016	ACH	Box Inc		0534 · Online Services	-10.00	161,924.79
Liability Check	06/08/2016	ACH	City and County of Denver		Denver OPT Liability	-80.50	161,844.29
Check	06/08/2016	DBT	T-Mobile		0734 · Technology Equipment	-300.97	161,543.32
Check	06/08/2016	DBT	7-Eleven		-SPLIT-	-5.38	161,537.94
Check	06/09/2016	DBT	Spicy Thai II		0580 · Travel, Regis, Ent	-66.43	161,471.51
Check	06/11/2016	DBT	Squarespace, Inc.		0534 · Online Services	-20.00	161,451.51
Check	06/13/2016	DBT	Microsoft		0534 · Online Services	-7.25	161,444.26
Liability Check	06/14/2016		QuickBooks Payroll Service	Created by Payroll Service on 06/13/2016	-SPLIT-	-54,010.62	107,433.64
Paycheck	06/15/2016	DD1144	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	107,433.64
Paycheck	06/15/2016	DD1145	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	107,433.64
Paycheck	06/15/2016	DD1146	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	107,433.64
Paycheck	06/15/2016	DD1151	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	107,433.64
Paycheck	06/15/2016	1345	Confidential Payroll Item		-SPLIT-	-1,160.68	106,272.96
Paycheck	06/15/2016	DD1157	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1142	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1143	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1147	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1148	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1149	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1150	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1152	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1153	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1154	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1155	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Paycheck	06/15/2016	DD1156	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	106,272.96
Liability Check	06/15/2016	ACH	Colorado Department of Revenue		Colorado State Withholding	-2,072.00	104,200.96
Liability Check	06/15/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-9,289.66	94,911.30
Liability Check	06/15/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-11.60	94,899.70
Check	06/15/2016	DBT	Elitch Gardens		0610 · General Supplies	-90.99	94,808.71
Bill Pmt -Check	06/17/2016	DBT	Liturgical Publications	VOID: payment off by .40	7421 · Accounts Payable	0.00	94,808.71
Liability Check	06/17/2016	1332	HealthSmart Benefit Solutions, Inc	208838	-SPLIT-	-162.74	94,645.97
Liability Check	06/17/2016	1333	Delta Dental of Colorado	VOID: 000141307	-SPLIT-	0.00	94,645.97
Bill Pmt -Check	06/17/2016	1334	Eldorado Artesian Springs		7421 · Accounts Payable	-117.90	94,528.07
Bill Pmt -Check	06/17/2016	1335	Grace Technology Systems		7421 · Accounts Payable	-2,160.78	92,367.29
Bill Pmt -Check	06/17/2016	1336	Lab-Aids		7421 · Accounts Payable	-8,043.75	84,323.54
Bill Pmt -Check	06/17/2016	1337	Mental Health America of Colorado		7421 · Accounts Payable	-320.00	84,003.54

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Credit, Debit, and Purchase Card Statements
As of June 30, 2016

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -Check	06/17/2016	1338	Premier Printing		7421 - Accounts Payable	-195.92	83,807.62
Bill Pmt -Check	06/17/2016	1339	Traverse LLC		7421 - Accounts Payable	-3,000.00	80,807.62
Liability Check	06/17/2016	ACH	Delta Dental of Colorado	000141307	-SPLIT-	-309.59	80,498.03
Bill Pmt -Check	06/17/2016	1340	Mental Health America of Colorado		7421 - Accounts Payable	-850.00	79,648.03
Bill Pmt -Check	06/17/2016	1341	Kickboard		7421 - Accounts Payable	-2,500.00	77,148.03
Bill Pmt -Check	06/17/2016	1342	Grace Technology Systems		7421 - Accounts Payable	-887.00	76,261.03
Check	06/17/2016	1343	Moralez, Rena R.		0630 - Food -Snack (BOLD FS FUND ONLY)	-145.06	76,115.97
Deposit	06/17/2016			Deposit	8105 TABOR Reserve Held by DPS	27,310.43	103,426.40
Deposit	06/17/2016		Kerr, Nathaniel T	Returned Direct Deposit for:	2110 - Direct Deposit Liabilities	3,902.75	107,329.15
Bill Pmt -Check	06/17/2016	DBT	Liturgical Publications		7421 - Accounts Payable	-1,495.40	105,833.75
Bill Pmt -Check	06/20/2016	1344	Agile Mind		7421 - Accounts Payable	-11,980.00	93,853.75
Check	06/20/2016	1346	Kerr, Nathaniel T		2110 - Direct Deposit Liabilities	-3,902.75	89,951.00
Check	06/21/2016	DBT	Adobe Systems Inc		0534 - Online Services	-29.99	89,921.01
Liability Check	06/22/2016		QuickBooks Payroll Service	Created by Payroll Service on 06/20/2016	-SPLIT-	-7,381.50	82,539.51
Paycheck	06/23/2016	DD1158	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	82,539.51
Paycheck	06/23/2016	DD1159	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	82,539.51
Paycheck	06/23/2016	DD1160	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	82,539.51
Paycheck	06/23/2016	DD1161	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	82,539.51
Paycheck	06/23/2016	DD1162	Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	82,539.51
Liability Check	06/23/2016	ACH	Colorado Department of Revenue		Colorado State Withholding	-207.00	82,332.51
Liability Check	06/23/2016	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-813.40	81,519.11
Liability Check	06/24/2016	ACH	PERA	488	-SPLIT-	-9,318.75	72,200.36
Deposit	06/24/2016			Deposit	-SPLIT-	51,383.19	123,583.55
Deposit	06/30/2016			Deposit	3113 - Capital Construction Fund	1,490.17	125,073.72
Check	06/30/2016	DBT	Gopher		0610 - General Supplies	-14,923.82	110,149.90
General Journal	06/30/2016	Pay reissue		011-General Operations:Support:2500 - Business S	2110 - Direct Deposit Liabilities	100.00	110,249.90
General Journal	06/30/2016	clear check	Instruction 1000-1999:0020 6-8th	Old check clear outs	0610 - General Supplies	4,766.02	115,015.92
Deposit	06/30/2016			Deposit	1920 - Grant income	100,000.00	215,015.92
Total 8101 - First Bank						2,446.98	215,015.92
TOTAL						2,446.98	215,015.92

**Compass Academy
GENERAL FUND SUMMARY
June 2016 Financials**

	6/30/2016	FY 16 Budgeted	Percentage Actual to Budget	Projected Year-End	Percentage Projected to Budget
FY15 TABOR Fund Balance	-	-	0.00%	-	0.00%
FY15 Unassigned Fund Balance	92,715	-	0.00%	92,715	0.00%
FY15 Total Beginning Fund Balance	92,715	-	0.00%	92,715	0.00%
Income	1,857,683	1,838,951	101.02%	1,857,683	101.02%
Expenses	1,747,910	1,750,707	99.84%	1,747,910	99.84%
Net Income	109,774	88,244	124.40%	109,774	124.40%
TABOR Fund Balance	-	43,851	0.00%	43,851	100.00%
Unassigned Fund Balance	202,489	16,518	1225.87%	158,638	960.39%
FY16 Ending Fund Balance	202,489	60,369	335.42%	202,489	335.42%

Compass Academy
Balance Sheet Prev Year Comparison
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	215,015.92	14,017.78	200,998.14	1,433.88%
Total Checking/Savings	<u>215,015.92</u>	<u>14,017.78</u>	<u>200,998.14</u>	<u>1,433.88%</u>
Accounts Receivable				
8142 · Grants Receivable				
9206 · Charter Credit	816.66	0.00	816.66	100.0%
4010 · Title I	9,206.90	0.00	9,206.90	100.0%
5242 · CCSP Receivable	18,759.07	79,494.83	-60,735.76	-76.4%
Total 8142 · Grants Receivable	<u>28,782.63</u>	<u>79,494.83</u>	<u>-50,712.20</u>	<u>-63.79%</u>
Total Accounts Receivable	<u>28,782.63</u>	<u>79,494.83</u>	<u>-50,712.20</u>	<u>-63.79%</u>
Other Current Assets				
8182 · Prepaid Insurance	624.00	0.00	624.00	100.0%
8181 · Prepaid Expense	10,150.50	0.00	10,150.50	100.0%
Total Other Current Assets	<u>10,774.50</u>	<u>0.00</u>	<u>10,774.50</u>	<u>100.0%</u>
Total Current Assets	<u>254,573.05</u>	<u>93,512.61</u>	<u>161,060.44</u>	<u>172.23%</u>
TOTAL ASSETS	<u>254,573.05</u>	<u>93,512.61</u>	<u>161,060.44</u>	<u>172.23%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	15,856.25	797.80	15,058.45	1,887.5%
Total Accounts Payable	<u>15,856.25</u>	<u>797.80</u>	<u>15,058.45</u>	<u>1,887.5%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	24,707.14	0.00	24,707.14	100.0%
7471 · Payroll Liabilities				
Denver OPT Liability	97.75	0.00	97.75	100.0%
Health Insurance Liability	2,689.29	0.00	2,689.29	100.0%
Life Insurance Liability	141.40	0.00	141.40	100.0%
PCOPS	7,986.38	0.00	7,986.38	100.0%
Unemployment Liability	606.32	0.00	606.32	100.0%
Total 7471 · Payroll Liabilities	<u>11,521.14</u>	<u>0.00</u>	<u>11,521.14</u>	<u>100.0%</u>
Total Other Current Liabilities	<u>36,228.28</u>	<u>0.00</u>	<u>36,228.28</u>	<u>100.0%</u>
Total Current Liabilities	<u>52,084.53</u>	<u>797.80</u>	<u>51,286.73</u>	<u>6,428.52%</u>
Total Liabilities	<u>52,084.53</u>	<u>797.80</u>	<u>51,286.73</u>	<u>6,428.52%</u>
Equity				
6770 · Unassigned Fund Balance	92,714.81	0.00	92,714.81	100.0%
Net Income	109,773.71	92,714.81	17,058.90	18.4%
Total Equity	<u>202,488.52</u>	<u>92,714.81</u>	<u>109,773.71</u>	<u>118.4%</u>
TOTAL LIABILITIES & EQUITY	<u>254,573.05</u>	<u>93,512.61</u>	<u>161,060.44</u>	<u>172.23%</u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2015 through June 2016

	FY15				FY16			
	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget	Jul '15 - Jun 16	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	50.00	0.00	50.00	100.0%	577,682.29	567,554.00	10,128.29	101.79%
3000 · State Revenue	0.00	0.00	0.00	0.0%	17,618.20	12,871.00	4,747.20	136.88%
4000 · Federal Revenue	215,000.00	215,000.00	0.00	100.0%	288,397.11	290,782.00	-2,384.89	99.18%
5500 · Loan Proceeds	94,822.80	0.00	94,822.80	100.0%	0.00	0.00	0.00	0.0%
5700 · PPR	0.00	0.00	0.00	0.0%	973,985.75	967,744.00	6,241.75	100.65%
Total Income	309,872.80	215,000.00	94,872.80	144.13%	1,857,683.35	1,838,951.00	18,732.35	101.02%
Gross Profit	309,872.80	215,000.00	94,872.80	144.13%	1,857,683.35	1,838,951.00	18,732.35	101.02%
Expense								
0100 · Salaries	15,000.00	15,000.00	0.00	100.0%	767,479.57	707,000.00	60,479.57	108.55%
0200 · Employee Benefits	3,375.00	3,375.00	0.00	100.0%	127,033.95	167,856.00	-40,822.05	75.68%
0300 · Purchased Profess and Tech Serv	76,682.80	60,282.00	16,400.80	127.21%	140,679.37	118,404.00	22,275.37	118.81%
0400 · Purchased Prop. Services	0.00	0.00	0.00	0.0%	4,394.67	103,395.00	-99,000.33	4.25%
0430 · Repairs and Maint	0.00	0.00	0.00	0.0%	1,195.80	0.00	1,195.80	100.0%
0500 · Other Purchased Services	27,796.41	26,296.00	1,500.41	105.71%	31,661.97	33,243.00	-1,581.03	95.24%
0511 · To & From School Transportation	0.00	0.00	0.00	0.0%	0.00	9,928.00	-9,928.00	0.0%
0513 · Contracted Field Trips	0.00	0.00	0.00	0.0%	5,958.69	8,400.00	-2,441.31	70.94%
0520 · Insurance Premiums	0.00	0.00	0.00	0.0%	19,590.10	19,436.00	154.10	100.79%
0580 · Travel, Regis, Ent	2,246.98	2,247.00	-0.02	100.0%	29,093.23	26,699.00	2,394.23	108.97%
0594 · District Purchased Services	0.00	0.00	0.00	0.0%	187,851.36	84,238.00	103,613.36	223.0%
0595 · Denver Overhead Costs	0.00	0.00	0.00	0.0%	32,909.51	33,871.00	-961.49	97.16%
0596 · Charter Food Authority	0.00	0.00	0.00	0.0%	0.00	472.00	-472.00	0.0%
0600 · Supplies	19,027.20	37,489.00	-18,461.80	50.75%	121,026.59	120,578.00	448.59	100.37%
0640 · Books and Materials	2,304.30	0.00	2,304.30	100.0%	36,461.81	20,000.00	16,461.81	182.31%
0700 · Property	70,310.86	0.00	70,310.86	100.0%	141,003.02	165,054.00	-24,050.98	85.43%
0721 · Leasehold Improvements	0.00	0.00	0.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
0735 · Non-Capital Equipment	0.00	70,311.00	-70,311.00	0.0%	449.00	0.00	449.00	100.0%
0800 · Other Objects	0.00	0.00	0.00	0.0%	2,143.49	30,031.00	-27,887.51	7.14%
0810 · Dues and Fees	107.02	0.00	107.02	100.0%	1,345.10	879.00	466.10	153.03%
0830 · Interest	307.42	0.00	307.42	100.0%	2,409.71	3,000.00	-590.29	80.32%
0910 · Redemption of Principal	0.00	0.00	0.00	0.0%	95,222.70	95,223.00	-0.30	100.0%
Total Expense	217,157.99	215,000.00	2,157.99	101.0%	1,747,909.64	1,750,707.00	-2,797.36	99.84%
Net Income	92,714.81	0.00	92,714.81	100.0%	109,773.71	88,244.00	21,529.71	124.4%



COMPASS ACADEMY
Where Learners & Leaders Grow

Memorandum

To: Compass Academy Governing Board
From: Mary Seawell
CC:
Date: August 11, 2016
Subject: Compass Board Meeting Schedule 2016-17

Below are the proposed Compass Governing Board and Committee schedules for 2016-17:

Compass Governing Board:

- **October 20, 2016:** 4:30-6:30pm MT
- **November 17, 2016:** 4:30-6:30pm MT
- **January 19, 2016:** 4:30-6:30pm MT
- **February 16, 2016:** 4:30-6:30pm MT
- **March 16, 2016:** 4:30-6:30pm MT
- **April 20, 2016:** 4:30-6:30pm MT
- **May 18, 2016:** 4:30-6:30pm MT
- Retreat in **June of 2017** (date TBD)

Note: The September 2016 board meeting would be canceled

Committee Meeting Schedules:

The **Finance and Executive Committees** will continue to meet on the **Tuesday of the week prior the Board meetings.**

The **Academic Committee** will adhere to the following schedule (exact dates TBD):

- **September 2016:** Committee meets to discuss last year's results, **reports to the Board in October**
- **November 2016:** Report to the board on beginning of the year diagnostics
- **February 2017:** Committee meets to discuss mid-year results, **reports to the Board in March**
- **March 2016:** Committee meets to discuss any budget recommendations for the next school year