

Compass Academy – Board Minutes

Date: August 11, 2016

Location: City Year Denver

In attendance: Marcia Fulton, Morris Price

On the phone: Annie Proietti, Jeff Park, Jim Balfanz, Steph Wu, Bob Balfanz , Alex Hartman, Mary Seawall, Johana Muriel, Jason Gurerro

Absent: Michael Johnston, John Kechriotis, Pami Perea, Ken Greene, Dexter Korto,

Meeting called to order 4:36 pm

Ripples and Joys:

- Marcia: busy summer, full staff, blessing of the new Corp Members, week two of induction training for staff, Day 3 of registration (90 kids registered)
- Jim: XQ competition, Wonderful process, Out of 2,000 applications, we made it to the final 50, but not to the final 5.
- Morris: City Year is going to be a pro-bono client for a media outlet in Denver and Compass will have some stories to share with the CM and students

Minutes:

- **Jeff makes a motion to approve the minutes; Annie seconds, Minutes Approved. Motion passed.**

Board Nomination:

- **Annie makes a motion to nominate Morris Price as a formal board member and Jeff Park would become an ex-officio member of the board. Jim seconds. Motion approved. Welcome Morris!**

Executive Director Update:

- True North and Learner and Leader Framework. Both are foundational documents to the design of the school.
- Fully moved into Lincoln!
- 208 kids total- 86 6th graders. The goal is 100 6th graders.

Financial Update:

- Ending fund balance \$92,000 Financially successful year. Jason recognized the board and Marcia for raising the money to make this happen in year 1.
- On target for revenue and over a tiny bit for expenses.

2016-17 Board and Committee Meetings:

- Reduce the number of board meetings from monthly to 8 in a year. Annual retreat in June.

Annual Board Retreat:

- Checking calendars for Thursday, October 20th in the afternoon.

Meeting adjourned 5:55 pm

