



Board Meeting Agenda

April 19, 2018 4:30 – 6:30 PM MT

789 Sherman St #400, Denver, CO 80203

Call Information: [LINK](#)

Phone: 617-927-2600 - **Access Code:** 993 014 279#

Attending in person: Jim Balfanz (Vice-Chair), Marcia Fulton (Ex-officio), Annie Proietti (Secretary), Ana C. Soler, Christine Morin, Dexter Corto

Attending by phone: Bob Balfanz, Jessica Roberts (Treasurer)

Tentative: Pami Perea

Guest and support: Jason Guerrero, Jeff Jablow, Ryan Mick, Claire Rostov, Denise Thorne, Jon Randall, Lilibeth Sanchez, Emily Ward

Not Attending: Mary Seawell (Chair), Morris Price

Time	Min	Title and Description	Action
04:30 PM	10	Ripples and Joys	Participate
04:40 PM	5	March Minutes (<i>Jim</i>)	Approve
04:45 PM	15	Financial Update (<i>Jason / Jessica</i>)	Approve
05:00 PM	45	High School Scenarios (<i>Marcia / Jessica</i>)	Inform and Discuss
05:45 PM	15	Lobos on the Rise (<i>Marcia / Christine</i>) <ul style="list-style-type: none"> • DPS Board Member Visits, Stakeholder Conversations 	Inform and Discuss
06:00 PM	30	ED/Director Update (<i>Marcia / Denise</i>) <ul style="list-style-type: none"> • CMAS Testing Update • Enrollment, Round 1 and Next Steps • DPS Board Meeting, HS Application Approval • Hiring Update 	Inform and Discuss
06:30 PM		Adjourn	

Compass Academy – Board Minutes

Date: March 21, 2018

Location: City Year Denver

In attendance: Jim Balfanz, Marcia Fulton, Jessica Roberts, Annie Proietti, Morris Price, Ana C. Soler

On the phone: Dexter Corto, Bob Balfanz, Christine Morin, Pami Perea

Guest and support: Becky Zachmeier (DPS), Ryan Mick, Claire Rostov (phone), Denise Thorne, Mike Davis, Jeff Jablow, Emily Ward

Absent: Mary Seawall

Jim called meeting to order 4:36 pm

Ripples and Joys

- Joyful village meeting – student led talent show
- City Year Denver notified by CSU as the #1 best employer in CO
- Two featured CY alumni with a Compass connection presented in front of CY trustees

February Minutes

- **Ana made a motion to approve. Jessica seconds. Motion approved.**

2018-2019 Calendar Compass Academy

- **Annie made a motion to approve. Ana seconded. Motion approved.**
Recommendation to add testing dates to the calendar.

Financials

- FY18 February: On Track. Some savings have occurred throughout the year
- Suggestion to purchase headsets for language interpretation
- **Motion to approve the February Financials. Jim makes a motion to approve. Morris seconds. Motion approved.**

Parent/Student Conversation

- Mom praised Compass for the support, City Year Corp Members, and strong communication, especially in Spanish.
- 8th grade student feels comfortable at Compass. He also likes the extra support and feels challenged.
- Only suggestion for improvement is to have Compass' own school building

Academic Committee Update

- NWEA Maps results: best growth from 6th to 8th grade, this trajectory shows that student learning increases while at Compass
 - Math 2017-18 Fall to Winter shows that we are little bit above expected growth
 - Reading 2017-18 Fall to Winter Growth shows that growth is below expected growth

- 3 PARCC interim assessments - gives great depth of analytic data to give teachers real time information
 - Goal for students is to get 5 more answers correct because this will help us meet our growth goals
- Saturday School- increasing rigor on campus through the GLAD strategies
 - Cathy, Dean of Culture and Community, runs restorative conversations with some students and teachers on Saturdays
- Holistic Student Assessment shows students strengths and challenges
- Next step is to educate teachers and parents about trauma informed care
- Attendance
 - Overview of attendance and discussion about various short and long term attendance initiatives

ED/Director Update

- Denise explains how students are preparing for the state tests
- Cathy discusses 17 days of honoring the Parkland students through Random Acts of Kindness. Giving students a voice with the belief that kindness is contagious

Executive Session

Ana motions to move into executive session. Morris seconds. Motion is approved.

- Discussion of potential negotiation

Ana motions to exit executive session. Morris seconds. Motion is approved.

Board Motion

- Jim proposes the following motion: Motion to authorize Marcia Fulton, Executive Director, with the oversight of the Board Treasurer, Jessica Roberts, to utilize up to \$10,000 to pursue negotiations discussed in Executive Session.
- **Ana motions to approve. Morris seconds. Motion is approved.**

Meeting adjourns at 6:45 pm

**COMPASS ACADEMY
BUDGET BOARD REPORT
MARCH 2018
Compiled 4/9/18**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of March 31, 2018
- Profit & Loss Budget vs. Actual through March 31, 2018
- Bank Transaction Detail for March 2018
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of March 31st was \$714,219 up from \$192,428 in March 2017. Total Accounts receivable were \$378 compared to \$0 in the previous year. Total assets were \$715,901 on March 31st, up from \$313,678 at the same time last year.

Liabilities – Accounts payable as of March 31st was \$1,805 compared to \$393 last year. Other current liabilities were \$66,370 versus last year's \$23,015. Total liabilities were \$68,175 versus \$23,408 at the same time last year.

Equity – As of March 31st, net income was \$434,687 compared to \$73,079 at the same time last year. Total modified accrual equity is \$647,727 compared to \$290,270 the previous year. Of this amount TABOR is \$72,000, \$1,304 is reserved, and the unassigned fund balance is \$574,423.

Income Statement Compared to Budget

Income – Total income to date is \$3,276,453 or 75% of the \$4,349,914 budgeted.

Expense – Expenses incurred to date are \$2,841,766 or 67% of the \$4,216,714 budgeted. We are 75% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- To & From School Transportation (0511) – \$0 budget, \$5,055 spent

**COMPASS ACADEMY
GENERAL FUND SUMMARY
Quarter Ended March 31, 2018**

	3/31/2018	FY18 Revised Budget	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning TABOR Fund Balance	72,000	72,000	100%	72,000	100%
Beginning Unrestricted Fund Balance	141,039	141,039	100%	141,039	100%
FY18 Total Beginning Fund Balance	213,039	213,039	100%	213,039	100%
Income	3,276,453	4,349,914	75%	4,349,914	100%
Expenses	2,841,766	4,216,714	67%	4,216,714	100%
Net Income	434,687	133,200	326%	133,200	100%
Ending TABOR Fund Balance	93,000	122,188	76%	122,188	76%
Ending Unassigned Fund Balance	554,726	224,051	248%	224,051	248%
FY18 Ending Fund Balance	647,726	346,239	187%	346,239	187%

Compass Academy
Balance Sheet Prev Year Comparison
As of March 31, 2018

	<u>Mar 31, 18</u>	<u>Mar 31, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	714,219.36	192,428.38	521,790.98	271.16%
Total Checking/Savings	<u>714,219.36</u>	<u>192,428.38</u>	<u>521,790.98</u>	<u>271.16%</u>
Accounts Receivable				
8142 · Grants Receivable	377.99	0.00	377.99	100.0%
8153 · Accounts Receivable	0.00	121,250.00	-121,250.00	-100.0%
Total Accounts Receivable	<u>377.99</u>	<u>121,250.00</u>	<u>-120,872.01</u>	<u>-99.69%</u>
Other Current Assets				
8182 · Prepaid Insurance	1,304.00	0.00	1,304.00	100.0%
Total Other Current Assets	<u>1,304.00</u>	<u>0.00</u>	<u>1,304.00</u>	<u>100.0%</u>
Total Current Assets	<u>715,901.35</u>	<u>313,678.38</u>	<u>402,222.97</u>	<u>128.23%</u>
TOTAL ASSETS	<u><u>715,901.35</u></u>	<u><u>313,678.38</u></u>	<u><u>402,222.97</u></u>	<u><u>128.23%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	1,805.00	393.26	1,411.74	358.98%
Total Accounts Payable	<u>1,805.00</u>	<u>393.26</u>	<u>1,411.74</u>	<u>358.98%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	63,741.59	24,697.47	39,044.12	158.09%
7471 · Payroll Liabilities	2,628.11	-1,682.54	4,310.65	256.2%
Total Other Current Liabilities	<u>66,369.70</u>	<u>23,014.93</u>	<u>43,354.77</u>	<u>188.38%</u>
Total Current Liabilities	<u>68,174.70</u>	<u>23,408.19</u>	<u>44,766.51</u>	<u>191.24%</u>
Total Liabilities	<u>68,174.70</u>	<u>23,408.19</u>	<u>44,766.51</u>	<u>191.24%</u>
Equity				
6710 · Non-Spendable Fund Balance	1,304.00	10,151.00	-8,847.00	-87.15%
6721 · TABOR 3% Emergency Reserve	72,000.00	48,000.00	24,000.00	50.0%
6770 · Unassigned Fund Balance	139,735.31	159,039.82	-19,304.51	-12.14%
Net Income	434,687.34	73,079.37	361,607.97	494.82%
Total Equity	<u>647,726.65</u>	<u>290,270.19</u>	<u>357,456.46</u>	<u>123.15%</u>
TOTAL LIABILITIES & EQUITY	<u><u>715,901.35</u></u>	<u><u>313,678.38</u></u>	<u><u>402,222.97</u></u>	<u><u>128.23%</u></u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2017 through March 2018

	FY17				FY18			
	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget	Jul '17 - Mar 18	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	450,745.56	578,743.00	-127,997.44	77.88%	916,202.76	1,097,555.00	-181,352.24	83.48%
3000 · State Revenue	66,880.61	88,351.00	-21,470.39	75.7%	205,813.79	337,255.00	-131,441.21	61.03%
4000 · Federal Revenue	124,871.29	337,333.00	-212,461.71	37.02%	119,083.10	224,702.00	-105,618.90	53.0%
5700 · PPR	1,294,814.89	1,732,225.00	-437,410.11	74.75%	2,035,353.44	2,690,402.00	-655,048.56	75.65%
Total Income	1,937,312.35	2,736,652.00	-799,339.65	70.79%	3,276,453.09	4,349,914.00	-1,073,460.91	75.32%
Gross Profit	1,937,312.35	2,736,652.00	-799,339.65	70.79%	3,276,453.09	4,349,914.00	-1,073,460.91	75.32%
Expense								
0100 · Salaries	917,407.67	1,292,604.00	-375,196.33	70.97%	1,301,938.87	1,830,825.00	-528,886.13	71.11%
0200 · Employee Benefits	181,069.55	273,521.00	-92,451.45	66.2%	280,114.45	412,361.00	-132,246.55	67.93%
0300 · Purchased Profess and Tech Serv	198,692.27	365,050.00	-166,357.73	54.43%	484,347.55	787,889.00	-303,541.45	61.47%
0400 · Purchased Prop. Services	9,201.78	11,200.00	-1,998.22	82.16%	9,629.72	16,000.00	-6,370.28	60.19%
0430 · Repairs and Maint	1,482.46	0.00	1,482.46	100.0%	1,634.15	2,000.00	-365.85	81.71%
0500 · Other Purchased Services	51,134.77	60,613.00	-9,478.23	84.36%	60,345.63	85,200.00	-24,854.37	70.83%
0511 · To & From School Transportation	0.00	0.00	0.00	0.0%	5,055.26	0.00	5,055.26	100.0%
0513 · Contracted Field Trips	7,372.33	15,000.00	-7,627.67	49.15%	1,926.50	33,475.00	-31,548.50	5.76%
0515 · Shuttle Fees	0.00	0.00	0.00	0.0%	258.50	8,000.00	-7,741.50	3.23%
0520 · Insurance Premiums	22,723.96	26,984.00	-4,260.04	84.21%	31,224.92	42,264.00	-11,039.08	73.88%
0580 · Travel, Regis, Ent	16,922.34	28,000.00	-11,077.66	60.44%	39,132.06	71,100.00	-31,967.94	55.04%
0594 · District Purchased Services	259,235.76	311,127.00	-51,891.24	83.32%	380,635.65	512,021.00	-131,385.35	74.34%
0595 · Denver Overhead Costs	41,871.79	87,807.00	-45,935.21	47.69%	76,452.56	99,775.00	-23,322.44	76.63%
0596 · Charter Food Authority	0.00	472.00	-472.00	0.0%	0.00	0.00	0.00	0.0%
0600 · Supplies	99,527.90	114,964.00	-15,436.10	86.57%	112,357.99	155,967.00	-43,609.01	72.04%
0640 · Books and Materials	17,813.65	26,028.00	-8,214.35	68.44%	16,357.03	20,000.00	-3,642.97	81.79%
0700 · Property	33,135.30	91,322.00	-58,186.70	36.28%	22,516.09	67,100.00	-44,583.91	33.56%
0710 · Land and Improvements	0.00	0.00	0.00	0.0%	0.00	8,000.00	-8,000.00	0.0%
0721 · Leasehold Improvements	2,412.64	0.00	2,412.64	100.0%	-2,412.64	0.00	-2,412.64	100.0%
0800 · Other Objects	345.41	29,860.00	-29,514.59	1.16%	616.00	41,468.00	-40,852.00	1.49%
0810 · Dues and Fees	3,883.40	2,100.00	1,783.40	184.92%	1,879.22	2,374.00	-494.78	79.16%
0900 · XQ Objects	0.00	0.00	0.00	0.0%	17,756.24	20,895.00	-3,138.76	84.98%
Total Expense	1,864,232.98	2,736,652.00	-872,419.02	68.12%	2,841,765.75	4,216,714.00	-1,374,948.25	67.39%
Net Income	73,079.37	0.00	73,079.37	100.0%	434,687.34	133,200.00	301,487.34	326.34%

Compass Academy
Bank Transaction Detail
As of March 31, 2018

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							1,071,146.34
Check	03/01/2018	DBT	Walmart		0610 - General Supplies	-35.46	1,071,110.88
Check	03/01/2018	DBT	Slack		0534 - Online Services	-28.00	1,071,082.88
Check	03/01/2018	DBT	Walmart		Office Supplies	-74.42	1,071,008.46
Check	03/01/2018	DBT	Amazon.com		0610 - General Supplies	-12.68	1,070,995.78
Check	03/01/2018	DBT	Amazon.com		Office Supplies	-13.95	1,070,981.83
Bill Pmt -Check	03/02/2018	2104	Deanna Gallegos		7421 - Accounts Payable	-450.00	1,070,531.83
Check	03/02/2018	DBT	Amazon.com		Office Supplies	-35.98	1,070,495.85
Check	03/02/2018	DBT	Santiago's		0584 - Staff Appreciation	-13.50	1,070,482.35
Check	03/02/2018	DBT	Santiago's		0584 - Staff Appreciation	-186.50	1,070,295.85
Check	03/02/2018	DBT	Santiago's		0584 - Staff Appreciation	-10.00	1,070,285.85
Check	03/03/2018	DBT	Amazon.com		0610 - General Supplies	-6.95	1,070,278.90
Check	03/03/2018	DBT	Amazon.com		Office Supplies	-8.99	1,070,269.91
Check	03/05/2018	DBT	Newegg		0734 - Technology Equipment	-320.15	1,069,949.76
Check	03/05/2018	DBT	Shutterfly		0610 - General Supplies	-1,840.82	1,068,108.94
Check	03/05/2018	DBT	Amazon.com		Office Supplies	-3.94	1,068,105.00
Check	03/05/2018	DBT	Amazon.com		0610 - General Supplies	-6.79	1,068,098.21
Check	03/06/2018	DBT	King soopers		0533 - Postage	-80.00	1,068,018.21
Check	03/06/2018	DBT	King soopers		0533 - Postage	-80.00	1,067,938.21
Check	03/06/2018	DBT	Love and Logic		0580 - Travel, Regis, Ent	-99.00	1,067,839.21
Check	03/06/2018	DBT	Amazon.com		0640 - Books and Materials	-50.77	1,067,788.44
Check	03/06/2018	DBT	Amazon.com		Office Supplies	-105.77	1,067,682.67
Check	03/07/2018	DBT	Swivl		0650 - Software	-114.00	1,067,568.67
Deposit	03/07/2018			Deposit	-SPLIT-	917.40	1,068,486.07
Deposit	03/07/2018			Deposit	1751 - Fundraising	48.62	1,068,534.69
Deposit	03/07/2018			Deposit	-SPLIT-	23.80	1,068,558.49
Check	03/07/2018	DBT	Amazon.com		0650 - Software	-39.99	1,068,518.50
Check	03/08/2018	DBT	Home Depot		Office Supplies	-5.91	1,068,512.59
Check	03/08/2018	2105	Mary Zuniga		Student Recruitment	-25.00	1,068,487.59
Check	03/08/2018	2106	Eugenio Juarez		Student Recruitment	-25.00	1,068,462.59
Check	03/08/2018	2107	Ahmad Rhodes	VOID:	Student Recruitment	0.00	1,068,462.59
Check	03/08/2018	2108	Javier Barba		Student Recruitment	-25.00	1,068,437.59
Check	03/08/2018	2109	Maria Nieves-Muniz		Student Recruitment	-25.00	1,068,412.59
Check	03/08/2018	2110	Juanita DeSersa		Student Recruitment	-25.00	1,068,387.59
Check	03/08/2018	2111	Lucero Gonzalez		Student Recruitment	-25.00	1,068,362.59
Check	03/08/2018	2112	Michael Sabilia		Student Recruitment	-80.00	1,068,282.59
Check	03/08/2018	2113	Nancy Valverde		Student Recruitment	-80.00	1,068,202.59
Check	03/08/2018	2114	Malcolm Ramey		Student Recruitment	-20.00	1,068,182.59
Check	03/08/2018	2115	Nicholas Hofmann		Student Recruitment	-100.00	1,068,082.59
Check	03/08/2018	2116	Margaret Harrington		Student Recruitment	-80.00	1,068,002.59
Check	03/08/2018	2117	Carlee Flynn		Student Recruitment	-60.00	1,067,942.59
Check	03/08/2018	2118	Julian DeGuardi		Student Recruitment	-20.00	1,067,922.59
Check	03/08/2018	2119	Daniel Perez		Student Recruitment	-20.00	1,067,902.59
Check	03/08/2018	2120	Chaparro, Paula A		0610 - General Supplies	-30.00	1,067,872.59
Liability Check	03/08/2018	ACH	City and County of Denver		-SPLIT-	-233.45	1,067,639.14

Compass Academy
Bank Transaction Detail
As of March 31, 2018

Type	Date	Num	Name	Memo	Split	Amount	Balance
Liability Check	03/08/2018	ACH	City and County of Denver		Denver OPT Liability	-207.00	1,067,432.14
Check	03/08/2018	2122	Nathan Lazickas		-SPLIT-	-122.50	1,067,309.64
Check	03/08/2018	2123	Margaret Harrington		-SPLIT-	-401.25	1,066,908.39
Check	03/08/2018	2124	Nakato Nteza		-SPLIT-	-130.00	1,066,778.39
Check	03/08/2018	2125	Malcolm Ramey		0320a · Contracted services	-165.00	1,066,613.39
Check	03/08/2018	2126	Carlee Flynn		0320a · Contracted services	-60.00	1,066,553.39
Check	03/08/2018	2127	Nicholas Hofmann		0320a · Contracted services	-63.75	1,066,489.64
Check	03/08/2018	2128	Michael Sabilia		-SPLIT-	-130.00	1,066,359.64
Check	03/08/2018	2129	Darby Hodge		0320a · Contracted services	-420.00	1,065,939.64
Check	03/08/2018	2130	Landon Basham		0320a · Contracted services	-63.75	1,065,875.89
Check	03/08/2018	2131	Babirye Nteza		-SPLIT-	-65.00	1,065,810.89
Check	03/08/2018	DBT	Walmart		-SPLIT-	-64.77	1,065,746.12
Bill Pmt -Check	03/08/2018	2103	Abraham Lincoln Lunchroom		7421 · Accounts Payable	-100.00	1,065,646.12
Check	03/08/2018	2132	Kalil, Kareem	10007	0610 · General Supplies	-51.36	1,065,594.76
Bill Pmt -Check	03/08/2018	2133	Charter Substitute Teacher Network		7421 · Accounts Payable	-2,200.00	1,063,394.76
Bill Pmt -Check	03/08/2018	2134	Colorado Mobile Music		7421 · Accounts Payable	-550.00	1,062,844.76
Bill Pmt -Check	03/08/2018	2135	Denver Inner City Parish		7421 · Accounts Payable	-1,260.00	1,061,584.76
Bill Pmt -Check	03/08/2018	2136	Eldorado Artesian Springs, Inc	Acct 175558	7421 · Accounts Payable	-486.20	1,061,098.56
Bill Pmt -Check	03/08/2018	2137	G&G Consulting Group		7421 · Accounts Payable	-5,822.05	1,055,276.51
Bill Pmt -Check	03/08/2018	2138	Liza Eaton		7421 · Accounts Payable	-8,225.00	1,047,051.51
Bill Pmt -Check	03/08/2018	2139	Pinnacol Assurance	Policy Number 4183883	7421 · Accounts Payable	-1,307.00	1,045,744.51
Bill Pmt -Check	03/08/2018	2140	Wells Fargo Vendor Financial Services LLC	Acct Number 1579856-3538979	7421 · Accounts Payable	-2,427.83	1,043,316.68
Bill Pmt -Check	03/08/2018	2141	William Wallace		7421 · Accounts Payable	-3,187.50	1,040,129.18
Check	03/08/2018	2142	Sandoval, Henrietta		0580 · Travel, Regis, Ent	-34.61	1,040,094.57
Check	03/08/2018	2121	City and County of Denver	VOID:	Denver OPT Liability	0.00	1,040,094.57
Check	03/08/2018	DBT	Amazon.com		0610 · General Supplies	-13.48	1,040,081.09
Check	03/08/2018	DBT	Amazon.com		Office Supplies	-36.04	1,040,045.05
Check	03/08/2018	DBT	Amazon.com		0610 · General Supplies	-14.35	1,040,030.70
Check	03/08/2018	DBT	Amazon.com		0610 · General Supplies	-7.56	1,040,023.14
Check	03/08/2018	DBT	Amazon.com		0640 · Books and Materials	-152.31	1,039,870.83
Check	03/08/2018	DBT	TIG		0734 · Technology Equipment	-663.00	1,039,207.83
Check	03/08/2018	DBT	Eon		0610 · General Supplies	-358.50	1,038,849.33
Check	03/08/2018	DBT	Event Registration		0580 · Travel, Regis, Ent	-52.63	1,038,796.70
Check	03/08/2018	DBT	Event Registration		0580 · Travel, Regis, Ent	-52.63	1,038,744.07
Check	03/08/2018	DBT	Event Registration		0580 · Travel, Regis, Ent	-52.63	1,038,691.44
Check	03/09/2018	2143	Rena Moralez		2110 · Direct Deposit Liabilities	-100.00	1,038,591.44
Check	03/09/2018	2144	Nathaniel Kerr		2110 · Direct Deposit Liabilities	-225.00	1,038,366.44
Check	03/09/2018	2145	Barrett, Lauren E		0610 · General Supplies	-14.94	1,038,351.50
Check	03/09/2018	DBT	Conscious Discipline		0580 · Travel, Regis, Ent	-388.00	1,037,963.50
Check	03/09/2018	DBT	Endicia		Office Supplies	-39.95	1,037,923.55
Check	03/09/2018	DBT	Amazon.com		0650 · Software	-10.39	1,037,913.16
Check	03/09/2018	DBT	Amazon.com		0610 · General Supplies	-27.86	1,037,885.30
Liability Check	03/12/2018	ACH	United Healthcare	06X6611	-SPLIT-	-99.05	1,037,786.25
Check	03/12/2018	DBT	King soopers		0630 · Food -Snack (BOLD FS FUND ONLY)	-41.06	1,037,745.19
Check	03/12/2018	DBT	Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-126.97	1,037,618.22

Compass Academy
Bank Transaction Detail
As of March 31, 2018

Type	Date	Num	Name	Memo	Split	Amount	Balance
Paycheck	03/15/2018		Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	918,267.56
Paycheck	03/15/2018		Confidential Payroll Item	Direct Deposit	-SPLIT-	0.00	918,267.56
Paycheck	03/15/2018	2156	Confidential Payroll Item		-SPLIT-	-5.47	918,262.09
Liability Check	03/15/2018	ACH	Delta Dental of Colorado	000141307	Dental Insurance Liability	-1,256.84	917,005.25
Paycheck	03/15/2018	2157	Confidential Payroll Item		-SPLIT-	-90.55	916,914.70
Liability Check	03/15/2018	ACH	Colorado Department of Revenue	30132874	Colorado State Withholding	-4,962.00	911,952.70
Liability Check	03/15/2018	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-16,701.06	895,251.64
Paycheck	03/15/2018	2158	Confidential Payroll Item		-SPLIT-	-807.55	894,444.09
Liability Check	03/15/2018	2146	Kaiser Permanente	36551, 36551-01-16	-SPLIT-	-13,903.28	880,540.81
Liability Check	03/15/2018	2147	Denver Public Schools		-SPLIT-	-310.69	880,230.12
Liability Check	03/15/2018	2148	Denver Public Schools		-SPLIT-	-14,648.66	865,581.46
Check	03/15/2018	2149	Jordan Perlmutter		0610 · General Supplies	-36.35	865,545.11
Check	03/15/2018	DBT	TIG		0734 · Technology Equipment	-4,862.00	860,683.11
Check	03/15/2018	2150	Doretta Rhodes		0320a · Contracted services	-25.00	860,658.11
Liability Check	03/15/2018	2151	Unum Life Insurance Company	0632604-001 2	-SPLIT-	-32.40	860,625.71
Bill Pmt -Check	03/15/2018	2152	City Year, Inc		7421 · Accounts Payable	-100,000.00	760,625.71
Bill Pmt -Check	03/15/2018	2153	Comcast	Account Number 8497 30 324 2780576	7421 · Accounts Payable	-289.85	760,335.86
Bill Pmt -Check	03/15/2018	2154	Denver Public Schools - Structural Dept		7421 · Accounts Payable	-325.00	760,010.86
Bill Pmt -Check	03/15/2018	2155	Hanover	Customer Number 1513303637-001-000	7421 · Accounts Payable	-1,633.80	758,377.06
Check	03/15/2018	DBT	Amazon.com		Office Supplies	-23.98	758,353.08
Check	03/15/2018	DBT	Amazon.com		Office Supplies	-11.99	758,341.09
Check	03/16/2018	DBT	Survey Monkey		0534 · Online Services	-360.00	757,981.09
Check	03/16/2018	DBT	Amazon.com		0610 · General Supplies	-34.68	757,946.41
Check	03/16/2018	DBT	Amazon.com		0610 · General Supplies	-34.68	757,911.73
Check	03/16/2018	DBT	Eon		0610 · General Supplies	-39.78	757,871.95
Check	03/19/2018	DBT	Papa Johns		0630 · Food -Snack (BOLD FS FUND ONLY)	-184.99	757,686.96
Check	03/19/2018	DBT	King soopers		Office Supplies	-60.00	757,626.96
Check	03/19/2018	DBT	Target		0610 · General Supplies	-210.00	757,416.96
Bill Pmt -Check	03/19/2018	2159	DI Colorado		7421 · Accounts Payable	-340.00	757,076.96
Check	03/19/2018	DBT	Amazon.com		0610 · General Supplies	-13.99	757,062.97
Check	03/19/2018	DBT	Amazon.com		Office Supplies	-49.94	757,013.03
Check	03/20/2018	DBT	Center For Adolescent Studies		0580 · Travel, Regis, Ent	-101.60	756,911.43
Check	03/20/2018	DBT	Center For Adolescent Studies		0580 · Travel, Regis, Ent	-101.60	756,809.83
Check	03/20/2018	DBT	Center For Adolescent Studies		0580 · Travel, Regis, Ent	-101.60	756,708.23
Check	03/20/2018	DBT	Amazon.com		0610 · General Supplies	-49.79	756,658.44
Check	03/20/2018	DBT	Amazon.com		Office Supplies	-46.30	756,612.14
Check	03/20/2018	DBT	Amazon.com		0640 · Books and Materials	-21.18	756,590.96
Check	03/20/2018	DBT	Amazon.com		Office Supplies	-95.80	756,495.16
Check	03/21/2018	DBT	Foxit Online		0650 · Software	-49.75	756,445.41
Check	03/21/2018	DBT	Santiago's		0584 · Staff Appreciation	-232.50	756,212.91
Check	03/21/2018	DBT	Amazon.com		0610 · General Supplies	-99.40	756,113.51
Check	03/21/2018	DBT	Amazon.com		0610 · General Supplies	-71.00	756,042.51
Check	03/22/2018	DBT	Center For Adolescent Studies		0580 · Travel, Regis, Ent	-101.60	755,940.91
Bill Pmt -Check	03/22/2018	2160	Charter Substitute Teacher Network		7421 · Accounts Payable	-7,550.00	748,390.91
Bill Pmt -Check	03/22/2018	2161	Deanna Gallegos		7421 · Accounts Payable	-487.50	747,903.41

Compass Academy
Bank Transaction Detail
As of March 31, 2018

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -Check	03/22/2018	2162	Lawrence and Larimer LLC		7421 - Accounts Payable	-920.00	746,983.41
Bill Pmt -Check	03/22/2018	2163	T-Mobile	Acct number 955238103	7421 - Accounts Payable	-91.25	746,892.16
Liability Check	03/22/2018	2164	Denver Public Schools		-SPLIT-	-14,478.31	732,413.85
Check	03/22/2018	2165	Manager of Finance		0513 - Contracted Field Trips	-300.00	732,113.85
Liability Check	03/23/2018	ACH	PERA	488	-SPLIT-	-21,068.95	711,044.90
Check	03/23/2018	DBT	Amazon.com		0610 - General Supplies	-48.99	710,995.91
Check	03/29/2018	DBT	Arc Thrift Store		0610 - General Supplies	-41.07	710,954.84
Check	03/29/2018	DBT	Goodwill		0610 - General Supplies	-47.18	710,907.66
Deposit	03/30/2018			Deposit	3113 - Capital Construction Fund	3,288.66	714,196.32
Deposit	03/31/2018			Interest	1500 - Interest Income	9.13	714,205.45
Check	03/31/2018			Service Charge	0313a - Bank Fees	-8.00	714,197.45
Deposit	03/31/2018			Interest	1500 - Interest Income	21.91	714,219.36
Total 8101 - First Bank						-356,926.98	714,219.36
TOTAL						-356,926.98	714,219.36

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2017 through March 2018

	Jul '17 - Mar 18	Budget	\$ Over Budget	% of Budget
Income				
1000 - Local Revenue Source				
1500 - Interest Income	66.84			
1700 - Pupil Activities				
1751 - Fundraising	10,700.13	22,000.00	-11,299.87	48.64%
1790 - Uniforms/Other	13,218.14	14,000.00	-781.86	94.42%
Total 1700 - Pupil Activities	23,918.27	36,000.00	-12,081.73	66.44%
1740 - Fees	250.00			
1900 - Other Revenue from Local Source				
1990 - Other Revenue	15,728.20	21,000.00	-5,271.80	74.9%
1900 - Other Revenue from Local Source - Other	-2,412.64			
Total 1900 - Other Revenue from Local Source	13,315.56	21,000.00	-7,684.44	63.41%
1920 - Grant income	512,590.00	566,070.00	-53,480.00	90.55%
1954 - Mill Levy Funding				
1998 MLO Literacy	29,309.31	40,687.00	-11,377.69	72.04%
1998 MLO Technology	7,993.71	11,096.00	-3,102.29	72.04%
2003 MLO Academic Achievement	6,660.60	9,246.00	-2,585.40	72.04%
2003 MLO Textbooks	9,325.17	12,945.00	-3,619.83	72.04%
2012 MLO Enrichment and Support	28,809.33	40,290.00	-11,480.67	71.51%
2012 MLO Secondary Arts	32,921.49	45,406.00	-12,484.51	72.51%
2012 MLO Technology	14,804.07	20,550.00	-5,745.93	72.04%
2012 MLO Textbooks	14,804.07	20,550.00	-5,745.93	72.04%
2012 MLO Tutoring	65,134.95	75,671.00	-10,536.05	86.08%
2016 MLO Classroom Technology	21,001.57	27,767.00	-6,765.43	75.64%
2016 MLO Equalization	41,429.87	46,160.00	-4,730.13	89.75%
2016 MLO Great Teachers	46,137.84	61,009.00	-14,871.16	75.63%
2016 MLO Support for WholeChild	47,730.11	63,108.00	-15,377.89	75.63%
Total 1954 - Mill Levy Funding	366,062.09	474,485.00	-108,422.91	77.15%
Total 1000 - Local Revenue Source	916,202.76	1,097,555.00	-181,352.24	83.48%
3000 - State Revenue				
3113 - Capital Construction Fund	37,174.35	44,847.00	-7,672.65	82.89%
3139 - ELPA PD	6,320.70	6,320.00	0.70	100.01%
3140 - ELPA Special Ed	4,688.38	4,688.00	0.38	100.01%
3150 - Gifted and Talented	2,628.20			
3183 - EARSS	110,299.19	200,000.00	-89,700.81	55.15%
3192a - School Counselor Corps	44,702.97	81,400.00	-36,697.03	54.92%
Total 3000 - State Revenue	205,813.79	337,255.00	-131,441.21	61.03%
4000 - Federal Revenue				
Federal Entitlement Funds - Var	0.00	1,806.00	-1,806.00	0.0%
4954 - Federal Revenue - passthrough				
4010a - Title I	99,485.15	163,350.00	-63,864.85	60.9%
4365a - Title III	3,769.98	9,511.00	-5,741.02	39.64%
4367a - Title II	5,574.92	11,474.00	-5,899.08	48.59%
7365a - Title III Set Aside	0.00	282.00	-282.00	0.0%
9206a - Charter Credit	10,253.05	38,279.00	-28,025.95	26.79%
Total 4954 - Federal Revenue - passthrough	119,083.10	222,896.00	-103,812.90	53.43%
Total 4000 - Federal Revenue	119,083.10	224,702.00	-105,618.90	53.0%
5700 - PPR	2,035,353.44	2,690,402.00	-655,048.56	75.65%
Total Income	3,276,453.09	4,349,914.00	-1,073,460.91	75.32%
Gross Profit	3,276,453.09	4,349,914.00	-1,073,460.91	75.32%
Expense				
0100 - Salaries				
100 - Administration	189,446.92	254,020.00	-64,573.08	74.58%
200 - Professional Staff Salaries	1,036,119.28	1,419,810.00	-383,690.72	72.98%
300 - Other Professional	43,747.69	117,895.00	-74,147.31	37.11%
500 - Clerical	32,624.98	39,100.00	-6,475.02	83.44%
Total 0100 - Salaries	1,301,938.87	1,830,825.00	-528,886.13	71.11%
0200 - Employee Benefits				
Clerical Benefits				
5.0211 - L&STD Insurance	8.10			
5.0221 - Medicare	0.00	567.00	-567.00	0.0%
5.0230 - PERA	1,763.72	2,186.00	-422.28	80.68%
5.0251 - Health Benefits	2,259.64	3,264.00	-1,004.36	69.23%
5.0290 - PCOPS	3,043.00	3,754.00	-711.00	81.06%
Total Clerical Benefits	7,074.46	9,771.00	-2,696.54	72.4%
Other Professional Benefits				
3.0211 - L&STD Insurance	13.50			
3.0221 - Medicare	0.00	1,709.00	-1,709.00	0.0%
3.0230 - PERA	2,655.65	6,591.00	-3,935.35	40.29%
3.0251 - Health Benefits	3,239.62	6,528.00	-3,288.38	49.63%
3.0290 - PCOPS	4,671.61	11,318.00	-6,646.39	41.28%
Total Other Professional Benefits	10,580.38	26,146.00	-15,565.62	40.47%
Principal / Director Benefits				
1.0211 - L&STD Insurance	24.30			

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1.0221 - Medicare	0.00	3,683.00	-3,683.00	0.0%
1.0230 - PERA	9,491.07	14,200.00	-4,708.93	66.84%
1.0251 - Health Benefits	5,542.58	6,528.00	-985.42	84.91%
1.0290 - PCOPS	16,925.29	24,385.00	-7,459.71	69.41%
Total Principal / Director Benefits	31,983.24	48,796.00	-16,812.76	65.55%
Teachers/Certified Benefits				
2.0211 - L&STD Insurance	210.60	0.00	210.60	100.0%
2.0221 - Medicare	18,283.29	20,587.00	-2,303.71	88.81%
2.0230 - PERA	53,319.22	79,367.00	-26,047.78	67.18%
2.0251 - Health Benefits	62,967.64	91,392.00	-28,424.36	68.9%
2.0252 - Dental Benefits	924.17			
2.0253 - Vision Benefits	179.58			
2.0290 - PCOPS	94,591.87	136,302.00	-41,710.13	69.4%
Total Teachers/Certified Benefits	230,476.37	327,648.00	-97,171.63	70.34%
Total 0200 - Employee Benefits	280,114.45	412,361.00	-132,246.55	67.93%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	102.42			
0313b - Payroll Expenses	553.70	2,412.00	-1,858.30	22.96%
0320 - Educational Prof Services				
0320a - Contracted services	288,892.43	571,500.00	-282,607.57	50.55%
0320b - Substitutes	34,175.00	30,000.00	4,175.00	113.92%
0320c - Whole Child Enrichment	19,144.00	30,000.00	-10,856.00	63.81%
0320 - Educational Prof Services - Other	3,187.50			
Total 0320 - Educational Prof Services	345,398.93	631,500.00	-286,101.07	54.7%
0330 - Other Professional Services	60.00			
0331 - Legal	0.00	2,256.00	-2,256.00	0.0%
0332 - Audit	6,500.00	7,500.00	-1,000.00	86.67%
0334 - Consultant	22,250.00	16,521.00	5,729.00	134.68%
0339 - Business Services	56,821.25	73,700.00	-16,878.75	77.1%
0340 - Technical Services	52,661.25	54,000.00	-1,338.75	97.52%
Total 0300 - Purchased Profess and Tech Serv	484,347.55	787,889.00	-303,541.45	61.47%
0400 - Purchased Prop. Services				
0442 - Rental of Equipment	9,629.72	16,000.00	-6,370.28	60.19%
Total 0400 - Purchased Prop. Services	9,629.72	16,000.00	-6,370.28	60.19%
0430 - Repairs and Maint	1,634.15	2,000.00	-365.85	81.71%
0500 - Other Purchased Services				
0531 - Phone/Office	3,713.62	4,600.00	-886.38	80.73%
0533 - Postage	1,254.36	2,000.00	-745.64	62.72%
0534 - Online Services	45,114.60	57,600.00	-12,485.40	78.32%
0540 - Advertising				
Staff Recruitment	747.00	7,000.00	-6,253.00	10.67%
Student Recruitment	9,467.06	14,000.00	-4,532.94	67.62%
0540 - Advertising - Other	48.99	0.00	48.99	100.0%
Total 0540 - Advertising	10,263.05	21,000.00	-10,736.95	48.87%
Total 0500 - Other Purchased Services	60,345.63	85,200.00	-24,854.37	70.83%
0511 - To & From School Transportation	5,055.26			
0513 - Contracted Field Trips	1,926.50	33,475.00	-31,548.50	5.76%
0515 - Shuttle Fees	258.50	8,000.00	-7,741.50	3.23%
0520 - Insurance Premiums				
0521 - Liability Insurance	16,370.00	22,100.00	-5,730.00	74.07%
0525 - Unemployment Insurance	3,769.92	5,601.00	-1,831.08	67.31%
0526 - Worker's Comp Insurance	11,085.00	14,563.00	-3,478.00	76.12%
Total 0520 - Insurance Premiums	31,224.92	42,264.00	-11,039.08	73.88%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	3,903.48	6,000.00	-2,096.52	65.06%
0585 - Student Travel	9,015.68	23,100.00	-14,084.32	39.03%
0580 - Travel, Regis, Ent - Other	26,212.90	42,000.00	-15,787.10	62.41%
Total 0580 - Travel, Regis, Ent	39,132.06	71,100.00	-31,967.94	55.04%
0594 - District Purchased Services				
0594.1 - SPED FEE 1700	79,299.45	102,732.00	-23,432.55	77.19%
0594.2 - NURSE/PSYCH/SECURITY - 0594	91,070.64	125,352.00	-34,281.36	72.65%
0594.3 - Facility Use Fee	180,856.26	251,190.00	-70,333.74	72.0%
0594.4 - Shuttle Fees	29,409.30	32,747.00	-3,337.70	89.81%
Total 0594 - District Purchased Services	380,635.65	512,021.00	-131,385.35	74.34%
0595 - Denver Overhead Costs	76,452.56	99,775.00	-23,322.44	76.63%
0600 - Supplies				
0610 - General Supplies				
Accountability and Testing	281.27	0.00	281.27	100.0%
Office Supplies	8,113.57	14,494.00	-6,380.43	55.98%
0610 - General Supplies - Other	63,586.30	90,000.00	-26,413.70	70.65%
Total 0610 - General Supplies	71,981.14	104,494.00	-32,512.86	68.89%
0612 - Student Incentives	587.59	3,198.00	-2,610.41	18.37%
0630 - Food -Snack (BOLD FS FUND ONLY)	11,482.68	22,400.00	-10,917.32	51.26%
0650 - Software	1,568.60	1,500.00	68.60	104.57%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
 July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0690 - Uniforms	26,737.98	24,375.00	2,362.98	109.69%
Total 0600 - Supplies	112,357.99	155,967.00	-43,609.01	72.04%
0640 - Books and Materials	16,357.03	20,000.00	-3,642.97	81.79%
0700 - Property				
0733 - Furnitures and Fixtures	6,901.40	6,000.00	901.40	115.02%
0734 - Technology Equipment	15,614.69	61,100.00	-45,485.31	25.56%
Total 0700 - Property	22,516.09	67,100.00	-44,583.91	33.56%
0710 - Land and Improvements	0.00	8,000.00	-8,000.00	0.0%
0721 - Leasehold Improvements	-2,412.64			
0800 - Other Objects				
0840 - Contingency	0.00	40,468.00	-40,468.00	0.0%
0890 - Bad Debt	616.00	1,000.00	-384.00	61.6%
Total 0800 - Other Objects	616.00	41,468.00	-40,852.00	1.49%
0810 - Dues and Fees	1,879.22	2,374.00	-494.78	79.16%
0900 - XQ Objects	17,756.24	20,895.00	-3,138.76	84.98%
Total Expense	2,841,765.75	4,216,714.00	-1,374,948.25	67.39%
Net Income	434,687.34	133,200.00	301,487.34	326.34%



Compass Academy Board Meeting

April 19, 2018





True North

Compass Academy exists to leverage the power of each person to actualize their unique potential as Learner & Leader.



The student must
be at the center



The school must
be responsive to
the whole child



Education must be
about an individual
discovering
consciousness,
hope and purpose



High School Scenarios Context

Compass Academy Board considered many factors when deciding to delay the opening of our HS:

- Facility plan
- Readiness and stability of programming
- Performance of Middle School

We continue to move forward with the facility plan, have a strong strategy in place to ready ourselves programmatically.

High School Scenario Discussion

Lobos on the Rise



Lobos on the Rise: Stakeholder Conversations

<u>Stakeholder</u>	<u>Contact</u>
Lisa Flores	Marcia and Ana
Angela Cobian	Marcia and Ryan
Anne Rowe	Marcia and ??
Barbara O'Brien	Marcia and ??
Happy Haynes	??
Carrie Olson	??
Jennifer Bacon	??
Tom Boasberg	Mary / Jim
Susana Cordova	Morris
Chris Gibbons	Marcia
Bill Kurtz	Jim
Kimberlee Sia	Marcia

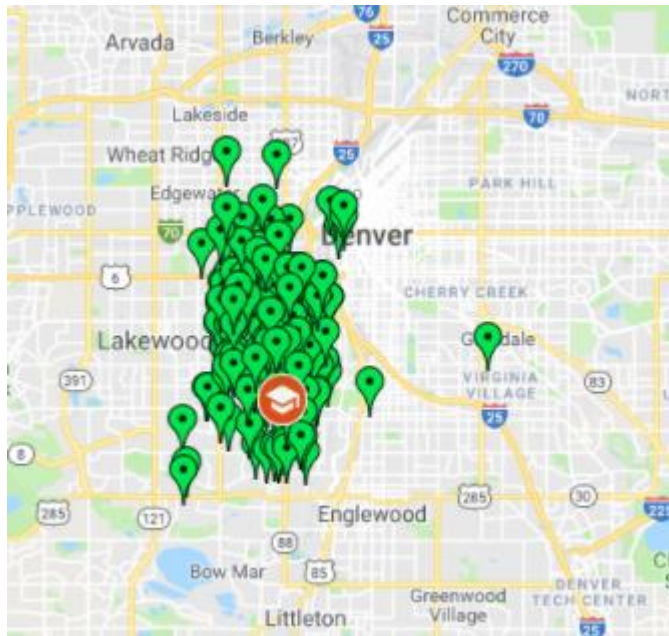
ED Update



End of Round 1 Results

Total Forms Ranking Compass 1st-5th							
	Total Forms	1st Choice	2 nd Choice	3 rd Choice	4 th Choice	5th Choice	Total Accepted
2016-2017	284	82	63	59	53	27	104
2017-2018	216	*72	53	43	31	17	81

Locations of Students who Choiced Compass



How other Area Schools Did (including SPF)

School	Projection	# Filled	% Met
Compass	102	81	79%
Bear Valley	160	153	96%
DSST College View	150	150+	100%
DSST Henry	100	65	65%
Kepner Beacon	137	127	93%
Kunsmiller	125	59	47%
KIPP	35 new	35 new	100%
Strive Federal	120	95	79%
Strive Kepner	90	69	77%
Strive Westwood	120	120+	100%
West Leadership	85	60	71%
West Early Coll	80	60	75%



Recruitment Wins

- Across-the-board Results
- Home Visits as an Effective Strategy
- Many Points of Contact With Students
- Attending Community Events
- Referral Program Results
- More School Visits and Shadows
- Positive Relationship-building at Elementary Schools



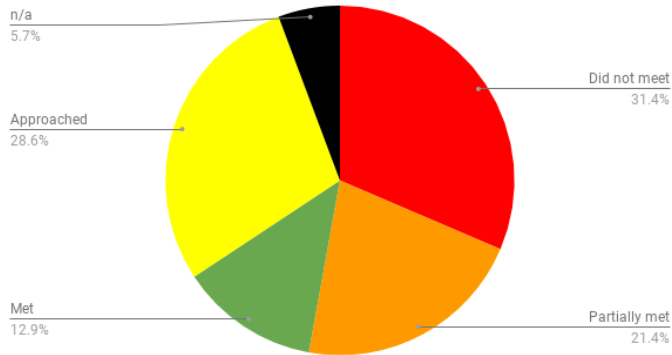
Potential Recruitment Barriers

- Higher Number of Seats in SW Denver than Students
- SPF Rating
- Compass High School Delay
- New Online Process
- Limited Brand Recognition

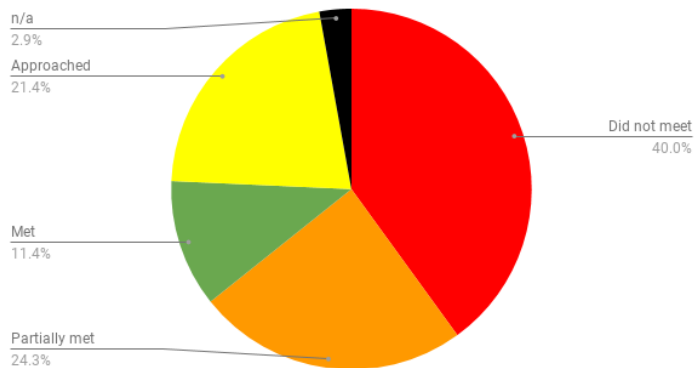
Class Comparison – Kepner Beacon

Compass

ELA PARCC 2017- Compass (incoming 6th-graders)

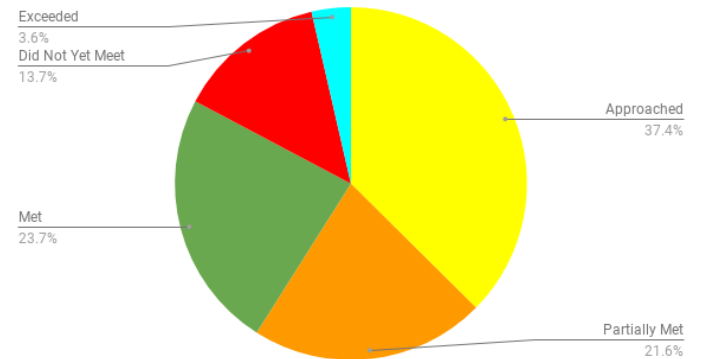


Math PARCC 2017- Compass (incoming 6th-graders)

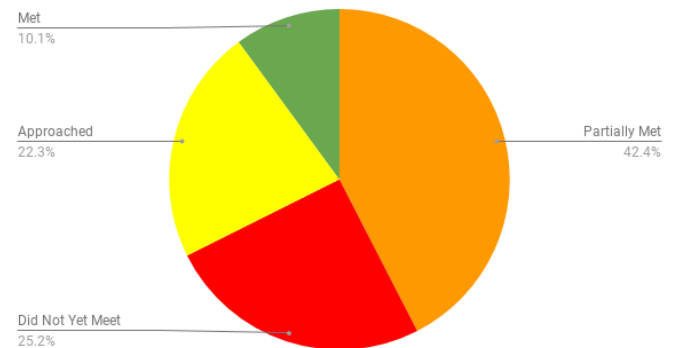


Kepner

ELA PARCC 2017- Kepner Beacon (6th-grade)



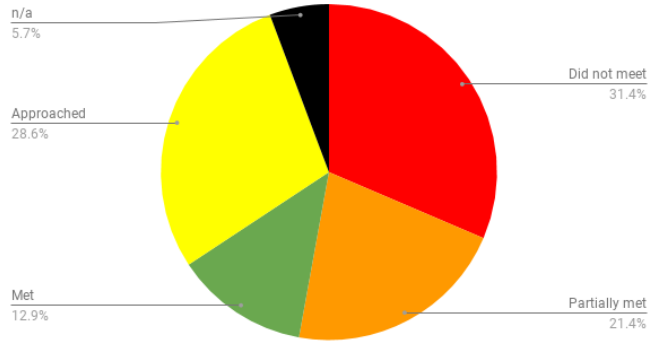
Math PARCC 2017- Kepner Beacon (6th-grade)



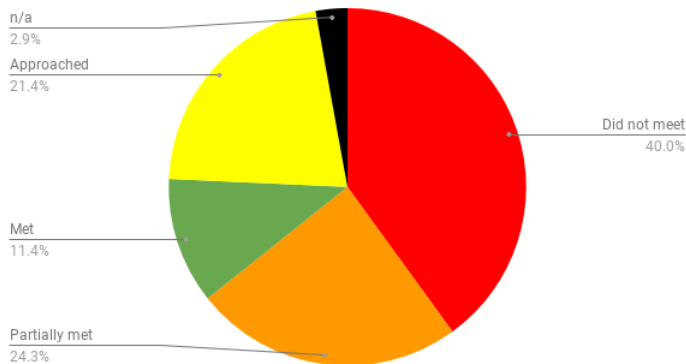
Class Comparison – DSST College View

Compass

ELA PARCC 2017- Compass (incoming 6th-graders)

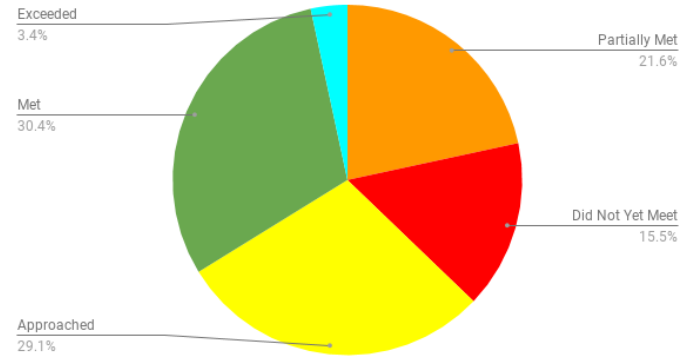


Math PARCC 2017- Compass (incoming 6th-graders)

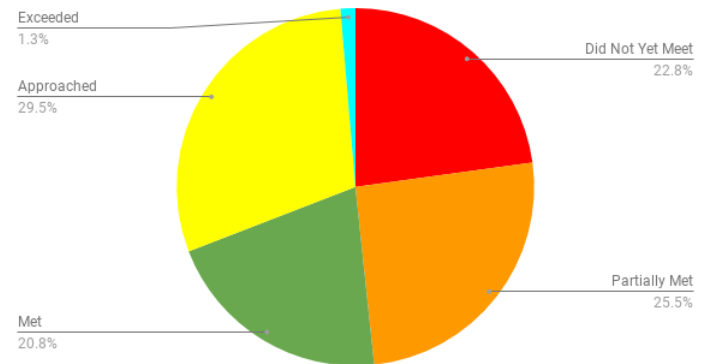


DSST

ELA PARCC 2017- DSST: College View (6th-grade)



Math PARCC 2017-DSST: College View (6th-grade)





Current State: Retention

- **76% Retention of Teaching Staff**
- Last year before new hiring system: 76% turnover

Department	Teacher	Status
ELA	6 th Grade*	Departing Teacher
	7 th Grade*	Departing Teacher
	8 th Grade	New Role
Math	6 th Grade	Retained
	7 th Grade*	Departing Teacher
	8 th Grade	Retained
Social Studies	6 th Grade	Retained
	7 th Grade	Retained
	8 th Grade	Retained
Science	6 th Grade	Retained
	7 th Grade	Departing Teacher
	8 th Grade*	Departing Teacher

Department	Teacher	Status
SPED	CW	New Role
	JS	Retained
Electives	Physical Education	Retained
	Art	Retained
ELD	SL	Departing Teacher
	LC	New Role
Spanish	RL	Retained
	SW	Retained
	PC	Retained
Intervention	ELA	New Role
	Math	Retained

Retained
New Role
Departing Teacher



Current State Hiring

Open Roles – Middle School:

- 6th Grade ELA (potential offer)
- 8th Grade ELA (potential offer)
- 7th Grade Science
- 8th Grade Science (Visa challenge)
- Math Interventionist (New Role)
- Special Education (offer out)

Additional Open HS/XQ Roles:

- HS Leader
- Teacher Residency
- In the process of finalizing an initial class of 4 Residents
- Corps Member Deployment
- Next Year's request is for 13 CMs at the MS

Staffing structure and other information to come.