



COMPASS ACADEMY

Where learners and leaders grow.

Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys	Participate
04:10 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve
04:15 PM	45	Financial Update (<i>Chris / Marcia / Jessica</i>) <ul style="list-style-type: none">• Monthly Financials• Auditor Report• FY21 Proposed Revised Budget for approval in January• 5 Year Budget projection for Investment Case	Inform, Discuss, and Approve
5:00 PM	30	Internal Review (<i>Denise/Alexis/Marcia</i>) <ul style="list-style-type: none">• New Strategic Priority Dashboard Review	Inform
5:30 PM	30	ED / MS Director Update (<i>Marcia / Denise</i>) <ul style="list-style-type: none">• Board Recruitment• SPC process/timeline• Intent to return planning• Shifts to Schedule - January Planning	Inform and Discuss
06:00 PM		Adjourn	Approve



As we move into 2021 (thank goodness) we will want to consider the following topics as we look to our future:

- Enrollment in SW Denver and the impact on Compass Academy's model and budget in both the short and long term
- Short and long term fundraising plan (in progress with the task force)
- Space at Lincoln as they begin to implement their state improvement plan
- The Charter narrative and how we navigate renewals, facilities, and other processes/systems within the District
- The toll the pandemic has played on staff sustainability







Strategic Planning Dashboard 2020/2021

- Home
- Academics
- Whole Child
- Culture
- Resources

COMPASS ACADEMY

STRATEGIC PLANNING DASHBOARD

2020-2021

#LOBOSONTHERISE

Teaching and Learning in the time of COVID 19

Compass Academy's approach to serving our community includes a continued commitment to social and emotional programming, the integration of a bilingual/biliterate focus, and rigorous standards-based curriculum. None of these elements of design, nor our Major Improvement Strategies, can be compromised as we shift between in person and remote learning as it would magnify the educational inequities our students historically face.

Academics	Whole Child	Culture
		
<ul style="list-style-type: none">A clear approach to cognitive engagement (intrinsic, extraneous, germane) that guides instructional	<ul style="list-style-type: none">Compass competencies lead school wide culture as a trauma informed school	<ul style="list-style-type: none">Compass academy commits to the revolution by examining and dismantling systems of oppression

ED/MS Director's Update: SPC Process and Timeline



- **December 14:** Written materials from schools and operators due.
- **January 11-15:** There will be small, personal meetings between the regional Board member and the SPC schools eligible in their region in order for the Board to **understand their context and experience.** The focus of these are for the Board and school leaders to share their experience in COVID, highlight strengths and authentically share continued areas of growth or needed support. These are not public meetings. PMT will coordinate the exact timing of these meetings with school leaders in December.
- **January 19:** Schools' operators will present to the Board in a formal Board meeting focused on how they are supporting and progress monitoring their SPC school(s). In the case of District schools, the Schools Team and RIS/RAISs will present as operator, while charter boards and network staff will present on behalf of charter schools.



ED/MS Director's Update: Intent to Return Planning for FY22



Intent to Return- Staff

- Marcia 1-1's with the leadership team in January
- Denise will hold 1-1's with each staff member in early Spring
- Positions will be posted and sourced ASAP

We are anticipating a potentially higher staff turnover this year

Student Recruitment

- Updated mailers and flyers
- Home visits are underway
- Promotional Video
- Virtual 5th grade class visits
- Siblings Recruitment
- First Round Enrollment: January 15 - February 16

[Full Recruitment Plan 2020/2021](#)

ED/MS Director's Update: Return to School Planning



New Bell Schedule

- Smaller Cohorts
- Longer Class Periods
- Shorter Days
- Every other Wednesday early release for testing and staff PD

District Return to in person learning

- January 19-Feb 1 phase in grade levels to in person learning

Remote Learning Center

- Compass will open a RLC if it becomes clear we will not be returning back in the building at full capacity.

Schedule			A	B	C
8:30-9:09	:39	Pack	Pack	Pack	Pack
9:11-10:05	:54	1	ELA	ELD/specials	Math
10:07-11:01	:54	2	Math	ELA	ELD/specials
11:03-11:57	:54	3	ELD/specials	Math	ELA
11:59-12:19	:20	Lunch			
12:21-1:05	:44	4	SCI	Span	ELA-S SS
1:07-1:51	:44	5	SS	SCI	Span
1:53-2:37	:44	6	Span	SS	SCI

COMPASS ACADEMY

Denver Public School District

Denver County

2020 - 2021

Working Budget

4-Dec-20

**COMPASS ACADEMY
2020 - 2021 Working Budget**

	FY20 Actuals	FY21 Adopted Budget	FY21 Working Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast	FY26 Forecast	Notes
Beginning Fund Balance	\$ 666,786	\$ 1,430,558	\$ 1,611,391	\$ 1,553,569	\$ 1,254,705	\$ 925,421	\$ 779,261	\$ 624,672	
Revenue									
Local Revenue	1,072,622	710,171	704,062	629,210	598,308	592,466	586,681	580,955	
State Revenue	376,392	247,106	205,500	107,940	110,069	109,451	112,298	115,223	no SPG
Federal Revenue	288,443	297,798	542,422	214,594	214,594	214,594	213,745	214,068	CRF and ESSER
Per Pupil Funding	2,713,532	2,516,237	2,426,196	2,674,817	2,701,565	2,755,596	2,810,708	2,866,922	enrollment drop, less rescission
Total Revenue	4,450,989	3,771,313	3,878,180	3,626,560	3,624,536	3,672,107	3,723,432	3,777,168	
Other Sources	507,600.00	-	-	-	-	-	-	-	
Expenditures									
Salaries	2,057,084	2,035,438	2,032,469	1,989,108	1,998,743	1,881,814	1,918,580	1,956,082	
Employee Benefits	523,674	565,758	605,804	594,260	605,123	583,579	600,728	625,436	increase benefits support
Purchased Professional and Technical Services	532,629	318,751	310,659	320,893	320,947	320,993	322,598	324,067	
Purchased Property Services	13,018	16,080	16,080	16,160	21,241	21,347	21,454	21,561	
Repairs and Maintenance Services	-	2,020	2,020	2,030	2,040	2,051	2,061	2,071	
Student Transportation	3,225	8,094	7,716	8,134	8,175	8,216	8,257	8,298	
Contracted Field Trips	4,741	21,247	20,255	21,353	21,460	21,567	21,675	21,783	
Student Transportation Purchased from Contractor:	243	2,023	1,929	2,034	2,044	2,054	2,064	2,075	
Insurance Premiums	38,423	39,635	38,117	38,594	38,113	37,628	37,714	37,801	
Other Purchased Services	105,210	121,559	118,167	122,374	122,986	123,601	124,219	124,840	
Tuition - Other	-	-	-	-	-	-	-	-	
Travel, Registration, and Entrance	16,285	21,082	20,462	19,941	19,414	18,882	18,977	19,071	
District Purchased Services	488,205	544,310	428,476	435,185	436,888	438,599	440,319	442,048	reduced due to MLO passing
District Admin Overhead	90,127	101,583	96,842	115,800	116,379	116,961	117,546	118,133	
SFA Purchased Services	-	-	-	-	-	-	-	-	
Supplies	65,742	106,947	101,957	107,482	108,020	108,560	109,103	109,648	
Food	7,675	15,176	14,468	15,252	15,328	15,405	15,482	15,559	
Books and Periodicals	5,587	6,070	11,507	6,000	6,030	6,060	6,090	6,121	
Land and Improvements	-	-	-	-	-	-	-	-	
Buildings	-	-	-	-	-	-	-	-	
New Construction	-	-	-	-	-	-	-	-	
Equipment	46,888	24,999	23,897	24,825	24,808	24,791	24,915	25,039	
Property	3,038	11,160	10,639	11,215	11,271	11,328	11,384	11,441	
Non-Capital Equipment	-	-	-	-	-	-	-	-	
Other Objects	4,617	4,760	4,538	4,784	4,808	4,832	4,856	4,880	
Interest	-	-	-	-	-	-	-	-	
Contingency	-	70,000	70,000	70,000	70,000	70,000	70,000	70,000	Maintain Contingency
Indirect Costs	-	-	-	-	-	-	-	-	
Other Uses of Funds	-	-	-	-	-	-	-	-	
Redemption of Principal	-	-	-	-	-	-	-	-	
Total Expenditures	4,006,411	4,036,693	3,936,002	3,925,424	3,953,819	3,818,267	3,878,022	3,945,956	
Net Income	952,178	(265,380)	(57,822)	(298,864)	(329,283)	(146,160)	(154,589)	(168,788)	
Non-spendable	7,573	-	-	-	-	-	-	-	
TABOR Reserve	124,000	104,205	100,073	102,359	102,298	103,725	105,291	106,893	
Multi-Year Obligations	507,600	-	-	-	-	-	-	-	
Appropriated Fund Balance	-	-	-	-	-	-	-	-	
Unassigned Fund Balance	979,791	1,060,972	1,453,496	1,152,346	823,123	675,536	519,381	348,991	
Ending Fund Balance	\$ 1,618,964	\$ 1,165,178	\$ 1,553,569	\$ 1,254,705	\$ 925,421	\$ 779,261	\$ 624,672	\$ 455,884	

Instructional Program Code	FY21 Adopted Budget	FY21 Working Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast	FY26 Forecast	MULTIPLIER
	0020	0020	0020	0020	0020	0020	0020	
Enrollment Assumptions								
Total Enrollment	300	286	300	300	300	300	300	
Total K-12 Enrollment	300	286	300	300	300	300	300	
Funded Pupil Count	300	286	300	300	300	300	300	
ECE	0	0	0	0	0	0	0	
Grade K	0	0	0	0	0	0	0	
Grade 1	0	0	0	0	0	0	0	
Grade 2	0	0	0	0	0	0	0	
Grade 3	0	0	0	0	0	0	0	
Grade 4	0	0	0	0	0	0	0	
Grade 5	0	0	0	0	0	0	0	
Grade 6	100	100	100	100	100	100	100	
Grade 7	100	100	100	100	100	100	100	
Grade 8	100	83	100	100	100	100	100	
Grade 9	0	0	0	0	0	0	0	
Grade 10	0	0	0	0	0	0	0	
Grade 11	0	0	0	0	0	0	0	
Grade 12	0	0	0	0	0	0	0	
ECARE/PPP slots	0	0	0	0	0	0	0	
DPP slots	0	0	0	0	0	0	0	
CCAP eligible students	0	0	0	0	0	0	0	
% Free Lunch	88%	88%	88%	88%	88%	88%	88%	
% Reduced Lunch	10%	10%	10%	10%	10%	10%	10%	
% Free & Reduced Lunch	89%	89%	89%	89%	89%	89%	89%	
% SPED	10%	10%	10%	10%	10%	10%	10%	
% Gifted and Talented	5%	5%	5%	5%	5%	5%	5%	
% ELL	10%	10%	10%	10%	10%	10%	10%	
Revenue Assumptions								
PPR								
PPR	8,387.46	8,573.13	8,916.06	9,005.22	9,185.32	9,369.03	9,556.41	per middle and high school student
Change in PPR		0.00%	4.00%	1.00%	2.00%	2.00%	2.00%	
Local Revenue								
Tuition from Individuals	-	-	-	-	-	-	-	per ECE-12 student
CCAP	-	-	-	-	-	-	-	per CCAP eligible student
DPP	-	-	-	-	-	-	-	per DPP slot
Earnings on Investments	-	-	-	-	-	-	-	total
Food Service Revenue from Students	-	-	-	-	-	-	-	per ECE-12 student
Student Activity and Other Fees	23.49	23.49	23.49	23.49	23.49	23.49	23.49	per funded pupil
Fundraisers	-	-	-	-	-	-	-	total
Gifts and Contributions from Pupil Activities:Uniforms	-	-	-	-	-	-	-	total
Other Pupil Activities	-	-	-	-	-	-	-	total
FY17-19 Tech Bond	-	-	-	-	-	-	-	total
Rentals and Leases	-	-	-	-	-	-	-	total
Contributions and Donations from Private Sources	100,000.00	128,000	25,000	-	-	-	-	total
Contributions and Donations from Private Sources XQ	-	-	-	-	-	-	-	total
Contributions and Donations from Private Sources	-	-	-	-	-	-	-	total
Contributions and Donations from Private Sources	-	-	-	-	-	-	-	total
Contributions and Donations from Private Sources	-	-	-	-	-	-	-	total
Instructional Material Fees	-	-	-	-	-	-	-	per K-12 student
Miscellaneous Revenue	7,000.00	7,000	7,000	7,000	7,000	7,000	7,000	total
District Growth Rate		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
1988 MLO Literacy	-	-	-	-	-	-	-	per middle and high school student
Other Mill Levy - Pathways	-	-	-	-	-	-	-	per middle and high school student
Other Mill Levy - CTE	-	-	-	-	-	-	-	per middle and high school student
Other Mill Levy - Other Instructional Supports	145.11	145.11	143.66	142.22	140.80	139.39	138.00	per middle and high school student
Other Mill Levy - High Poverty	137.79	137.79	136.41	135.05	133.70	132.36	131.04	per middle and high school student
2003 MLO Elementary Arts	-	-	-	-	-	-	-	per middle and high school student
2003 MLO Textbooks - NOW HIGH POVERTY	-	-	-	-	-	-	-	per middle and high school student
2003 MLO Kindergarten	-	-	-	-	-	-	-	per middle and high school student
2012 MLO Secondary Arts - NOW ARTS/PE/ENRICH	-	-	-	-	-	-	-	per middle and high school student
Other Mill Levy - Arts/PE/Enrichment	309.48	309.48	306.39	303.32	300.29	297.29	294.31	per middle and high school student
Other Mill Levy - Tutoring	278.30	278.30	275.52	272.76	270.03	267.33	264.66	per middle and high school student
Other Mill Levy - Technology	65.62	65.62	64.96	64.31	63.67	63.03	62.40	per middle and high school student
Other Mill Levy - Textbooks	115.45	115.45	114.30	113.15	112.02	110.90	109.79	per middle and high school student
Other Mill Levy - Kindergarten	-	-	-	-	-	-	-	per middle and high school student
2016 MLO Early Literacy	-	-	-	-	-	-	-	per middle and high school student
2016 MLO College and Career Readiness	-	-	-	-	-	-	-	per high school student
2016 MLO Technology	69.18	69.18	68.49	67.80	67.13	66.45	65.79	per middle and high school student
2016 MLO Great Teachers	346.68	346.68	343.21	339.78	336.38	333.02	329.69	per middle and high school student

Consultant Services - Business	-	-	-	-	-	-	-	-	total
Medical Services	-	-	-	-	-	-	-	-	total
Other Professional Services - SPED	-	-	-	-	-	-	-	-	total
Other Professional Services - Support Services for Students	-	-	-	-	-	-	-	-	total
Other Professional Services - Business	225	225	226	227	228	230	231	231	per funded pupil
Technical Services - Central	162	162	163	164	164	165	166	166	per funded pupil
Technical Services - Facilities Acq and Construction	-	-	-	-	-	-	-	-	total
Other Purchased Professional and Technical Services	-	-	-	-	-	-	-	-	total
Purchased Property Services									
Utility Services	-	-	-	-	-	-	-	-	total
Water/Sewage	-	-	-	-	-	-	-	-	total
Disposal Services	-	-	-	-	-	-	-	-	total
Snow Removal Services	-	-	-	-	-	-	-	-	total
Custodial Services	-	-	-	-	-	-	-	-	total
Lawn Care	-	-	-	-	-	-	-	-	total
Repairs and Maintenance Services - Operations and Maintenance	2,020	2,020	2,030	2,040	2,051	2,061	2,071	2,071	total
Repairs and Maintenance Services - Facilities Acq and Construction	-	-	-	-	-	-	-	-	total
Rentals	-	-	-	-	-	-	-	-	total
Rental of Land and Buildings	-	-	-	-	-	-	-	-	total
Copier Rental	16,080	16,080	16,160	21,241	21,347	21,454	21,561	21,561	total
Contractor Services	-	-	-	-	-	-	-	-	total
Other Purchased Services									
Student Transportation	27	27	27	27	27	28	28	28	per funded pupil
Contracted Field Trips	71	71	71.18	71.53	71.89	72.25	72.61	72.61	per funded pupil
Contracted Field Trips	-	-	-	-	-	-	-	-	per K-12 student
Bus Passes	7	6.74	6.78	6.81	6.85	6.88	6.92	6.92	per funded pupil
Liability Insurance	68	68	68.00	68.00	68.00	68.00	68.00	68.00	per funded pupil
Unemployment Compensation Insurance	157	157	158	159	160	160	161	161	per employee
Workers' Compensation Insurance	409	409	411	413	415	417	419	419	per employee
District Multiple-Coverage Insurance	-	-	-	-	-	-	-	-	total
District Student Insurance	-	-	-	-	-	-	-	-	total
Phone	5,427	5,427	5,454	5,481	5,509	5,536	5,564	5,564	total
Postage Machine Rental	-	-	-	-	-	-	-	-	total
Postage	-	2,020	2,030	2,040	2,051	2,061	2,071	2,071	total
Online Services	194	212	213	214	215	216	217	217	per funded pupil
Online Services	62	45	46	46	46	46	47	47	per funded pupil
Advertising	-	-	-	-	-	-	-	-	total
Student Recruitment	30,150	30,150	30,301	30,452	30,605	30,758	30,911	30,911	total
Staff Recruitment	7,070	7,070	7,106	7,141	7,177	7,213	7,249	7,249	total
Printing and Binding	-	-	-	-	-	-	-	-	total
Concurrent Enrollment	-	-	-	-	-	-	-	-	per high school student
Travel, Registration, and Entrance	397	397	399	401	403	405	407	407	per employee
Staff Activities	223	223	224	226	227	228	229	229	per employee
Student Travel	-	-	-	-	-	-	-	-	total
District Purchased Service: Nurse/Psych/Social Worker/CSO	92,266	92,266	94,581	94,581	94,581	94,581	94,581	94,581	total
Authorizer Admin Fee	339	339	386	388	390	392	394	394	per funded pupil
Authorizer SpEd Fee	387	387	344	346	347	349	351	351	per funded pupil
District Shuttle Fee	158	158	159	159	160	161	162	162	per funded pupil
Shared Campus Fee (CSO, DPD)	109	109	109	110	111	111	112	112	per funded pupil
District Facility Use	848	489	491	494	496	499	501	501	per funded pupil
Other District Purchased Services	-	8,000	8,040	8,080	8,121	8,161	8,202	8,202	total
DPS Purchased Food Services	1,508	1,508	1,515	1,523	1,530	1,538	1,546	1,546	total
SFA Purchased Services	-	-	-	-	-	-	-	-	per ECE-12 student
Supplies									
Instructional Supplies	219	219	220	221	223	224	225	225	per funded pupil
Office Supplies	84	84	85	85	86	86	86	86	per funded pupil
Student Incentives/Activities	11	11	11	11	11	11	11	11	per funded pupil
Natural Gas	-	-	-	-	-	-	-	-	total
Electricity	-	-	-	-	-	-	-	-	total
Motor Vehicle Fuels	-	-	-	-	-	-	-	-	total
Food	51	51	51	51	51	52	52	52	per funded pupil
Books and Periodicals	20	40	20	20	20	20	20	20	per funded pupil
Electronic Media Materials	5	5	5	5	5	5	5	5	per funded pupil
Other Supplies	37	37	37	37	38	38	38	38	per funded pupil
Property									
Land and Improvements	-	-	-	-	-	-	-	-	total
Buildings	-	-	-	-	-	-	-	-	total
Leasehold Improvements	-	-	-	-	-	-	-	-	total
New Construction	-	-	-	-	-	-	-	-	total
Equipment	-	-	-	-	-	-	-	-	total
Vehicles	-	-	-	-	-	-	-	-	total
Furniture and Fixtures - Instructional	-	-	-	-	-	-	-	-	total
Furniture and Fixtures - Non-Instructional	37	37	37	38	38	38	38	38	per funded pupil

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169		
Budgeted Pupil Count: 286		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		1,611,391
Revenues		
Local Sources	1000 - 1999	704,062
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	205,500
Federal Sources	4000 - 4999	542,422
Total Revenues		1,451,984
Total Beginning Fund Balance and Reserves		3,063,375
Total Allocations To/From Other Funds	5600,5700, 5800	2,426,196
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		5,489,571
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,395,475
Employee Benefits	0200	428,665
Purchased Services	0300,0400, 0500	389,925
Supplies and Materials	0600	103,819
Property	0700	19,291
Other	0800, 0900	70,000
Total Instruction		2,407,175
Supporting Services		
Students - Program 2100		
Salaries	0100	131,013

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169	Object	10
Employee Benefits	0200	38,359
Purchased Services	0300,0400, 0500	92,266
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		261,639
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	13,092
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		13,092
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	8,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		8,000
School Administration - Program 2400		
Salaries	0100	377,918
Employee Benefits	0200	101,040
Purchased Services	0300,0400, 0500	67,032
Supplies and Materials	0600	24,113
Property	0700	15,245

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169		
Other	Object 0800, 0900	10 4,538
Total School Administration		589,886
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	79,844
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		79,844
Operations and Maintenance - Program 2600		
Salaries	0100	71,812
Employee Benefits	0200	20,503
Purchased Services	0300,0400, 0500	141,874
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		234,189
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	54,772
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		54,772
Central Support - Program 2800, including Program 2801		
Salaries	0100	56,250

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169	Object	10
Employee Benefits	0200	17,237
Purchased Services	0300,0400, 0500	212,412
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		285,899
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,508
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169		
	Object	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,528,827
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169		
	Object	10
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		3,936,002
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		3,936,002
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	100,073
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-

FY21 SUMMARY BUDGET

COMPASS ACADEMY		
Working Budget		
Adopted 44169		
	Object	10
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,453,496
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,553,569
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund		
Balance (Shall Equal Zero (0))		
		(0)
Use of a portion of beginning fund balance resolution required?		Yes

**COMPASS ACADEMY
BUDGET BOARD REPORT
NOVEMBER 2020
Compiled 12/15/20**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of November 30, 2020
- Profit & Loss Budget vs. Actual through November 30, 2020
- Cash Flow Projections
- Bank Transaction Detail for November 2020
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of November 30th was \$1,978,821 up from \$1,267,856 in November 2019. Total accounts receivable was \$0 compared to \$1 in the previous year. Total assets were \$1,978,821 on November 30th, up 56% from \$1,267,857 at the same time last year.

Liabilities – Accounts payable as of November 30th was \$40,721 compared to \$27,642 last year. Credit cards totaled \$98 compared to \$0 last year. Other current liabilities were \$124,922 versus last year's \$79,427. Total liabilities were \$165,741 versus \$107,069 at the same time last year.

Equity – As of November 30th, net income was \$194,117 compared to \$494,002 at the same time last year. Total modified accrual equity is \$1,813,080 compared to \$1,160,788 the previous year. Of this amount, TABOR is \$124,000 and the unassigned fund balance is \$1,689,080.

Income Statement Compared to Budget

Income – Total income to date is \$1,703,479 or 45% of the \$3,771,312 budgeted.

Expense – Expenses incurred to date are \$1,509,363 or 37% of the \$4,033,674 budgeted. We are 42% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Other Purchased Services (0500) – 59% of budget spent
- Books and Materials (0640) – 121% of budget spent
- Dues and Fees (0810) – 71% of budget spent

**COMPASS ACADEMY
GENERAL FUND SUMMARY
November 2020 Financials**

	11/30/2020	FY21 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Non-Spendable Fund Balance	7,573	-	0%	7,573	0%
Beginning TABOR Fund Balance	124,000	124,388	100%	124,000	100%
Beginning Unrestricted Fund Balance	1,487,390	1,306,170	114%	1,487,390	114%
FY21 Total Beginning Fund Balance	1,611,390	1,430,558	113%	1,611,390	113%
Income	1,703,479	3,771,312	45%	3,809,093	101%
Expenses	1,509,363	4,033,674	37%	3,888,027	96%
Net Income	194,117	-262,362	-74%	(78,935)	30%
Ending TABOR Fund Balance	124,000	104,205	119%	98,006	94%
Ending Unassigned Fund Balance	1,681,507	1,063,991	158%	1,434,450	135%
FY21 Ending Fund Balance	1,805,507	1,168,196	155%	1,532,455	131%

10:23 AM
12/15/20
Accrual Basis

Compass Academy
Balance Sheet Prev Year Comparison
As of November 30, 2020

	<u>Nov 30, 20</u>	<u>Nov 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	1,978,620.85	1,267,655.55	710,965.30	56.09%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	<u>1,978,820.85</u>	<u>1,267,855.55</u>	<u>710,965.30</u>	<u>56.08%</u>
Accounts Receivable				
8153 · Accounts Receivable	0.00	1.49	-1.49	-100.0%
Total Accounts Receivable	<u>0.00</u>	<u>1.49</u>	<u>-1.49</u>	<u>-100.0%</u>
Total Current Assets	<u>1,978,820.85</u>	<u>1,267,857.04</u>	<u>710,963.81</u>	<u>56.08%</u>
TOTAL ASSETS	<u><u>1,978,820.85</u></u>	<u><u>1,267,857.04</u></u>	<u><u>710,963.81</u></u>	<u><u>56.08%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	40,720.57	27,641.55	13,079.02	47.32%
Total Accounts Payable	<u>40,720.57</u>	<u>27,641.55</u>	<u>13,079.02</u>	<u>47.32%</u>
Credit Cards				
First Bank Credit Card	98.40	0.02	98.38	491,900.0%
Total Credit Cards	<u>98.40</u>	<u>0.02</u>	<u>98.38</u>	<u>491,900.0%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	124,922.18	77,071.32	47,850.86	62.09%
7471 · Payroll Liabilities	0.00	2,356.12	-2,356.12	-100.0%
Total Other Current Liabilities	<u>124,922.18</u>	<u>79,427.44</u>	<u>45,494.74</u>	<u>57.28%</u>
Total Current Liabilities	<u>165,741.15</u>	<u>107,069.01</u>	<u>58,672.14</u>	<u>54.8%</u>
Total Liabilities	<u>165,741.15</u>	<u>107,069.01</u>	<u>58,672.14</u>	<u>54.8%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	124,000.00	136,000.00	-12,000.00	-8.82%
6770 · Unassigned Fund Balance	1,494,963.18	530,786.22	964,176.96	181.65%
Net Income	194,116.52	494,001.81	-299,885.29	-60.71%
Total Equity	<u>1,813,079.70</u>	<u>1,160,788.03</u>	<u>652,291.67</u>	<u>56.19%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,978,820.85</u></u>	<u><u>1,267,857.04</u></u>	<u><u>710,963.81</u></u>	<u><u>56.08%</u></u>

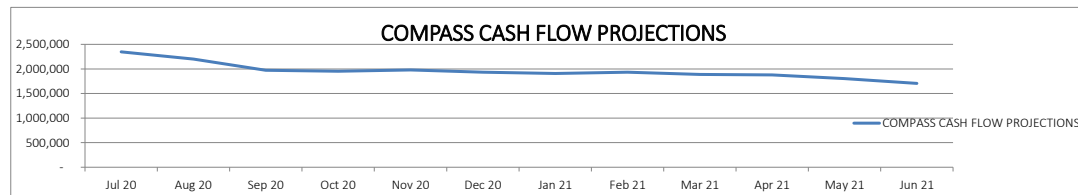
10:27 AM
12/15/20
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	321,932.44	710,171.00	-388,238.56	45.33%
3000 · State Revenue	45,708.51	327,206.00	-281,497.49	13.97%
4000 · Federal Revenue	271,646.48	217,698.00	53,948.48	124.78%
5700 · PPR	1,064,192.03	2,516,237.00	-1,452,044.97	42.29%
Total Income	<u>1,703,479.46</u>	<u>3,771,312.00</u>	<u>-2,067,832.54</u>	<u>45.17%</u>
Gross Profit	<u>1,703,479.46</u>	<u>3,771,312.00</u>	<u>-2,067,832.54</u>	<u>45.17%</u>
Expense				
0100 · Salaries	836,283.13	2,035,437.00	-1,199,153.87	41.09%
0200 · Employee Benefits	215,051.66	565,757.00	-350,705.34	38.01%
0300 · Purchased Profess and Tech Serv	93,840.20	318,751.00	-224,910.80	29.44%
0400 · Purchased Prop. Services	4,006.60	16,080.00	-12,073.40	24.92%
0430 · Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 · Other Purchased Services	72,186.98	121,560.00	-49,373.02	59.38%
0511 · To & From School Transportation	0.00	8,094.00	-8,094.00	0.0%
0513 · Contracted Field Trips	400.00	21,247.00	-20,847.00	1.88%
0515 · Shuttle Fees	0.00	2,023.00	-2,023.00	0.0%
0520 · Insurance Premiums	14,651.40	39,635.00	-24,983.60	36.97%
0580 · Travel, Regis, Ent	4,990.72	21,082.00	-16,091.28	23.67%
0594 · District Purchased Services	186,245.41	541,310.00	-355,064.59	34.41%
0595 · Denver Overhead Costs	43,043.79	101,583.00	-58,539.21	42.37%
0600 · Supplies	26,536.44	122,124.00	-95,587.56	21.73%
0640 · Books and Materials	7,318.59	6,070.00	1,248.59	120.57%
0700 · Property	1,045.29	36,141.00	-35,095.71	2.89%
0800 · Other Objects	1,098.87	71,017.00	-69,918.13	1.55%
0810 · Dues and Fees	2,663.86	3,743.00	-1,079.14	71.17%
Total Expense	<u>1,509,362.94</u>	<u>4,033,674.00</u>	<u>-2,524,311.06</u>	<u>37.42%</u>
Net Income	<u><u>194,116.52</u></u>	<u><u>-262,362.00</u></u>	<u><u>456,478.52</u></u>	<u><u>-73.99%</u></u>

COMPASS CASH FLOW PROJECTIONS													Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast			
	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21			
INCOME															
1000 - Local Revenue Source	164,822.39	5,019.23	906.39	79,569.75	71,614.68	51,554.00	41,764.16	116,900.00	41,917.56	41,917.56	41,917.56	41,917.56	710,171	699,821	(10,350)
3000 - State Revenue	-	3,832.83	34,306.19	3,765.59	3,803.90	33,000.00	3,000.00	33,000.00	3,000.00	3,000.00	33,000.00	7,000.00	327,206	160,709	(166,497)
4000 - Federal Revenue	222,068.48	1,107.78	-	36,890.17	11,580.05	17,652.90	50,000.00	32,000.00	50,000.00	50,000.00	11,933.87	59,000.00	217,698	542,233	324,535
5500 - Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5700 - PPR	653,701.29	-	-	192,590.31	217,900.43	191,734.00	191,734.00	191,734.00	191,734.00	191,734.00	191,734.00	191,734.00	2,516,237	2,406,330	(109,907)
	1,040,592	9,960	35,213	312,816	304,899	293,941	286,498	373,634	286,652	286,652	278,585	299,652	3,771,312	3,809,093	37,781
EXPENSE															
0100 - Salaries	165,205.40	169,420.68	166,891.93	163,591.93	171,173.19	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	168,000.00	185,000.00	2,035,437	2,029,283	(6,154)
0200 - Employee Benefits	36,618.44	43,116.27	61,123.31	29,239.93	44,953.71	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	57,000.00	565,757	560,052	(5,705)
0300 - Purchased Profess and Tech Serv	18,613.82	12,920.60	10,572.55	12,380.32	39,352.91	41,403.29	5,779.67	52,567.76	36,272.44	8,538.52	65,000.00	6,625.71	318,751	310,028	(8,723)
0400 - Purchased Prop. Services	1,265.54	676.81	681.78	633.56	748.91	2,800.00	800.00	800.00	3,500.00	800.00	800.00	2,800.00	16,080	16,307	227
0430 - Repairs and Maint	-	-	-	-	-	168.33	168.33	168.33	168.33	168.33	1,000.00	168.33	2,020	2,010	(10)
0500 - Other Purchased Services	30,120.26	31,781.23	3,506.04	3,782.31	2,997.14	8,000.00	8,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	121,560	118,187	(3,373)
0511 - To & From School Transportation	-	-	-	-	-	2,000.00	-	-	3,000.00	-	-	3,000.00	8,094	8,000	(94)
0513 - Contracted Field Trips	-	-	400.00	-	-	1,000.00	2,000.00	4,000.00	4,000.00	4,000.00	4,000.00	1,000.00	21,247	20,400	(847)
0515 - Shuttle Fees	-	-	-	-	-	374.63	374.63	374.63	374.63	374.63	374.63	-	2,023	2,248	225
0520 - Insurance Premiums	3,296.06	2,741.91	3,140.36	2,739.76	2,733.31	4,250.82	4,250.82	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	39,635	38,153	(1,482)
0580 - Travel, Regis, Ent	1,799.60	-	144.73	33.89	3,012.50	4,477.86	2,000.00	1,636.39	2,000.00	1,099.97	1,500.00	2,600.00	21,082	20,305	(777)
0594 - District Purchased Services	106,873.71	-	-	47,781.06	31,590.64	34,604.43	34,604.43	34,604.43	34,604.43	34,604.43	34,604.43	34,604.43	541,310	428,476	(112,834)
0595 - Denver Overhead Costs	25,826.27	-	-	8,608.76	8,608.76	7,685.57	7,685.57	7,685.57	7,685.57	7,685.57	7,685.57	7,685.57	101,583	96,843	(4,740)
0600 - Supplies	3,593.56	7,140.44	392.08	18,076.36	(2,666.00)	11,500.00	21,500.00	11,500.00	11,500.00	11,500.00	11,500.00	11,500.00	122,124	117,036	(5,088)
0640 - Books and Materials	1,049.02	1,851.10	3,396.55	1,021.92	-	500.00	420.10	381.44	504.69	500.00	500.00	500.00	6,070	10,625	4,555
0700 - Property	-	-	1,045.29	-	-	5,000.00	10,000.00	7,000.00	2,000.00	2,000.00	2,532.24	4,735.03	36,141	34,313	(1,828)
0800 - Other Objects	203.67	1.72	890.04	-	1.72	-	-	-	-	-	-	70,000.00	71,017	71,099	82
0810 - Dues and Fees	2,404.86	-	-	249.00	10.00	-	-	500.00	500.00	500.00	500.00	-	3,743	4,664	921
	396,870	269,651	252,185	288,141	302,517	339,765	313,584	346,219	331,110	296,771	354,997	396,219	4,033,674	3,888,027	(145,647)
Net Income	643,722	(259,691)	(216,972)	24,675	2,382	(45,824)	(27,085)	27,415	(44,459)	(10,120)	(76,411)	(96,568)	(262,362)	(78,935)	183,427
SUMMARY RECAP															
Beginning Cash Balance	1,476,030	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,932,997	1,905,911	1,933,327	1,888,868	1,878,748	1,802,337			
Current Month Income/(Loss)	643,722	(259,691)	(216,972)	24,675	2,382	(45,824)	(27,085)	27,415	(44,459)	(10,120)	(76,411)	(96,568)			
Non-Current AP & Misc.	227,600	113,755	(12,239)	(43,383)	22,941										
Ending Cash Balance	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,932,997	1,905,911	1,933,327	1,888,868	1,878,748	1,802,337	1,705,769			

\$ 98,006 TABOR



10:32 AM
12/15/20
Accrual Basis

Compass Academy
Bank Transaction Detail
As of November 30, 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	11/02/2020	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app.bill.com/BillPay?id=blp01MYPRQGCCV5q2dor	7421 - Accounts Payable	-633.56	-633.56
General Journal	11/02/2020	bill.com		Bill.com 11/02/20 Payables Funding	8101 - First Bank	633.56	0.00
Bill Pmt -Check	11/04/2020	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01BCQFZYWDM5qiw2	7421 - Accounts Payable	-2,775.00	-2,775.00
Bill Pmt -Check	11/04/2020	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01FEOGXQFBO5qiw5	7421 - Accounts Payable	-2,500.00	-5,275.00
Bill Pmt -Check	11/04/2020	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01JXAUEBUXA5qiw9	7421 - Accounts Payable	-1,785.00	-7,060.00
Bill Pmt -Check	11/04/2020	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01WPOFPJUFN5qiwrd	7421 - Accounts Payable	-1,413.75	-8,473.75
General Journal	11/04/2020	bill.com		Bill.com 11/04/20 Payables Funding	8101 - First Bank	8,473.75	0.00
Bill Pmt -Check	11/06/2020	Bill.com	First Bank	https://app.bill.com/BillPay?id=blp01PTBVJQNME5qy7z8	7421 - Accounts Payable	-4,991.05	-4,991.05
General Journal	11/06/2020	bill.com		Bill.com 11/06/20 Payables Funding	8101 - First Bank	4,991.05	0.00
Bill Pmt -Check	11/09/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01IUKKAPRQR5r7nv8	7421 - Accounts Payable	-879.00	-879.00
Bill Pmt -Check	11/09/2020	Bill.com	Eldorado Artesian Springs, Inc	https://app.bill.com/BillPay?id=blp01HFFKROBUQ5r7nv0	7421 - Accounts Payable	-15.25	-894.25
Bill Pmt -Check	11/09/2020	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01KADOUFKXX5r7nux	7421 - Accounts Payable	-6,580.70	-7,474.95
Bill Pmt -Check	11/09/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01XJEACYIVP5r7nv4	7421 - Accounts Payable	-661.23	-8,136.18
General Journal	11/09/2020	bill.com		Bill.com 11/09/20 Payables Funding	8101 - First Bank	8,136.18	0.00
Bill Pmt -Check	11/10/2020	Bill.com	T-Mobile 969	https://app.bill.com/BillPay?id=blp01HDNBUSGTS5rgha9	7421 - Accounts Payable	-1,237.02	-1,237.02
Bill Pmt -Check	11/10/2020	Bill.com	Miller Farmer Law	https://app.bill.com/BillPay?id=blp01DHJTDWFOS5r7nuu	7421 - Accounts Payable	-266.50	-1,503.52
General Journal	11/10/2020	bill.com		Bill.com 11/10/20 Payables Funding	8101 - First Bank	1,503.52	0.00
Bill Pmt -Check	11/13/2020	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01AAUYUCILPF5s1tt7	7421 - Accounts Payable	-16,400.45	-16,400.45
Bill Pmt -Check	11/13/2020	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01AOTARGSMMS1twa	7421 - Accounts Payable	-2,140.90	-18,541.35
General Journal	11/13/2020	bill.com		Bill.com 11/13/20 Payables Funding	8101 - First Bank	18,541.35	0.00
Bill Pmt -Check	11/13/2020	Bill.com	Denver Athletic	QuickBooks generated zero amount transaction for bill payment stub	7421 - Accounts Payable	0.00	0.00
Bill Pmt -Check	11/18/2020	Bill.com	Unum Life Insurance Company	https://app.bill.com/BillPay?id=blp01JGUPSMFHQ5s04ft	7421 - Accounts Payable	-89.10	-89.10
General Journal	11/18/2020	bill.com		Bill.com 11/18/20 Payables Funding	8101 - First Bank	89.10	0.00
Bill Pmt -Check	11/19/2020	Bill.com	Denver Public Schools - PCOPS	https://app.bill.com/BillPay?id=blp01UPRSRDNOM5s93j	7421 - Accounts Payable	-14,542.54	-14,542.54
General Journal	11/19/2020	bill.com		Bill.com 11/19/20 Payables Funding	8101 - First Bank	14,542.54	0.00
Bill Pmt -Check	11/20/2020	Bill.com	Bernabe Valdivia-Ramos	https://app.bill.com/BillPay?id=blp01KJPNKBXGX5t34h4	7421 - Accounts Payable	-45.00	-45.00
Bill Pmt -Check	11/20/2020	Bill.com	Raquel Zapata	https://app.bill.com/BillPay?id=blp01ZIVARKUWG5t356e	7421 - Accounts Payable	-67.50	-112.50
Bill Pmt -Check	11/20/2020	Bill.com	Teacher Synergy, LLC	https://app.bill.com/BillPay?id=blp01QFRORSYPB5t2zf1	7421 - Accounts Payable	-282.99	-395.49
Bill Pmt -Check	11/20/2020	Bill.com	Eva Hernandez	https://app.bill.com/BillPay?id=blp01KRKASUYMF5t35bh	7421 - Accounts Payable	-45.00	-440.49
General Journal	11/20/2020	bill.com		Bill.com 11/20/20 Payables Funding	8101 - First Bank	440.49	0.00
Bill Pmt -Check	11/23/2020	Bill.com	Raquel Zapata	https://app.bill.com/BillPay?id=blp01YQDHRMRX5t5d5gd	7421 - Accounts Payable	-345.00	-345.00
General Journal	11/23/2020	bill.com		Bill.com 11/23/20 Payables Funding	8101 - First Bank	345.00	0.00
Total 1072 - Bill.com Money Out Clearing							0.00
8101 - First Bank							1,953,297.59
General Journal	11/02/2020	bill.com		Bill.com 11/02/20 Payables Funding	1072 - Bill.com Money Out Clearing	-633.56	1,952,664.03
General Journal	11/04/2020	bill.com		Bill.com 11/04/20 Payables Funding	1072 - Bill.com Money Out Clearing	-8,473.75	1,944,190.28
General Journal	11/06/2020	bill.com		Bill.com 11/06/20 Payables Funding	1072 - Bill.com Money Out Clearing	-4,991.05	1,939,199.23
General Journal	11/09/2020	bill.com		Bill.com 11/09/20 Payables Funding	1072 - Bill.com Money Out Clearing	-8,136.18	1,931,063.05
General Journal	11/10/2020	bill.com		Bill.com 11/10/20 Payables Funding	1072 - Bill.com Money Out Clearing	-1,503.52	1,929,559.53
Deposit	11/12/2020			Deposit	1990 - Other Revenue	44.55	1,929,604.08
General Journal	11/13/2020	bill.com		Bill.com 11/13/20 Payables Funding	1072 - Bill.com Money Out Clearing	-18,541.35	1,911,062.73
General Journal	11/13/2020	11.13.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-125,125.57	1,785,937.16
General Journal	11/13/2020	11.13.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-26,056.18	1,759,880.98
General Journal	11/13/2020	11.13.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-248.25	1,759,632.73
Bill Pmt -Check	11/13/2020	DBT	Microsoft	Microsoft Subscription	7421 - Accounts Payable	-68.00	1,759,564.73
Bill Pmt -Check	11/13/2020	ACH	United Healthcare	# 10/13/2020	7421 - Accounts Payable	-158.67	1,759,406.06
Check	11/17/2020	ACH	Voya Financial		401(k) Liability	-1,740.01	1,757,666.05
Check	11/17/2020	ACH	PERA		PERA Liability	-30,443.73	1,727,222.32
General Journal	11/18/2020	bill.com		Bill.com 11/18/20 Payables Funding	1072 - Bill.com Money Out Clearing	-89.10	1,727,133.22
General Journal	11/19/2020	bill.com		Bill.com 11/19/20 Payables Funding	1072 - Bill.com Money Out Clearing	-14,542.54	1,712,590.68
General Journal	11/20/2020	bill.com		Bill.com 11/20/20 Payables Funding	1072 - Bill.com Money Out Clearing	-440.49	1,712,150.19
Deposit	11/20/2020			Deposit	3113 - Capital Construction Fund	3,803.90	1,715,954.09

10:32 AM
12/15/20
Accrual Basis

Compass Academy
Bank Transaction Detail
As of November 30, 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
General Journal	11/23/2020	bill.com		Bill.com 11/23/20 Payables Funding	1072 · Bill.com Money Out Clearing	-345.00	1,715,609.09
Deposit	11/23/2020			Deposit	Margulf	20,000.00	1,735,609.09
Deposit	11/24/2020			Deposit	-SPLIT-	243,190.79	1,978,799.88
Bill Pmt -Check	11/30/2020	N/A	Bill.com	# 20119027734	7421 · Accounts Payable	-170.94	1,978,628.94
Check	11/30/2020			Service Charge	0313a · Bank Fees	-24.00	1,978,604.94
Deposit	11/30/2020			Interest	1500 · Interest Income	15.91	1,978,620.85
Total 8101 - First Bank						25,323.26	1,978,620.85
First Bank Credit Card							-754.11
Bill Pmt -CCard	11/02/2020	N/A	Amazon.com	# 113-8814017-3017812	7421 · Accounts Payable	-33.89	-788.00
Bill Pmt -CCard	11/04/2020	N/A	ESL Library	# 156276	7421 · Accounts Payable	-84.00	-872.00
Credit Card Charge	11/05/2020		International Transaction Fee	Intl Transaction Fee for ESL Library Inv. # 156276	0313a · Bank Fees	-2.52	-874.52
Credit Card Credit	11/06/2020		Amazon.com	Amazon Refund	0612 · Student Incentives	328.50	-546.02
Bill Pmt -CCard	11/08/2020	N/A	DocuSign	# INV21827398	7421 · Accounts Payable	-41.72	-587.74
Bill Pmt -CCard	11/10/2020	N/A	Amazon.com	# 112-7600696-0949069	7421 · Accounts Payable	-17.99	-605.73
Bill Pmt -CCard	11/16/2020	N/A	UPS Store	# 0020000634	7421 · Accounts Payable	-61.41	-667.14
Bill Pmt -CCard	11/18/2020	N/A	L'Ancla	# 1044	7421 · Accounts Payable	-3,012.50	-3,679.64
Bill	11/27/2020	11/27/2020	First Bank	10/30-11/27 statement	7421 · Accounts Payable	3,581.24	-98.40
Total First Bank Credit Card						655.71	-98.40
TOTAL						25,978.97	1,978,522.45

10:30 AM
12/15/20
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 - Local Revenue Source				
1500 - Interest Income	82.29			
1740 - Fees	0.00	7,047.00	-7,047.00	0.0%
1900 - Other Revenue from Local Source				
1990 - Other Revenue	926.69	7,000.00	-6,073.31	13.24%
Total 1900 - Other Revenue from Local Source	926.69	7,000.00	-6,073.31	13.24%
1920 - Grant income				
Daniels	5,000.00			
Margulf	20,000.00			
Denver Foundation	10,152.34			
El Pomar	28,000.00			
1920 - Grant income - Other	0.00	100,000.00	-100,000.00	0.0%
Total 1920 - Grant income	63,152.34	100,000.00	-36,847.66	63.15%
1954 - Mill Levy Funding				
Other Mill Oth Instructional	17,290.96	43,533.00	-26,242.04	39.72%
Other Mill Poverty	18,620.84	41,337.00	-22,716.16	45.05%
Other Mill Text	14,676.85	34,635.00	-19,958.15	42.38%
Other Mill Tech	8,309.99	19,686.00	-11,376.01	42.21%
Other Mill Tutoring	35,620.40			
Other Mill Arts/PE/Tutoring	42,106.51	176,334.00	-134,227.49	23.88%
2016 Support for Whole Child MS	28,891.50			
2016 MLO Classroom Technology	8,986.69	20,754.00	-11,767.31	43.3%
2016 MLO Equalization	30,725.21	68,844.00	-38,118.79	44.63%
2016 MLO Great Teachers	44,811.66	104,004.00	-59,192.34	43.09%
2016 MLO Support for WholeChild	7,730.51	86,997.00	-79,266.49	8.89%
Total 1954 - Mill Levy Funding	257,771.12	596,124.00	-338,352.88	43.24%
Total 1000 - Local Revenue Source	321,932.44	710,171.00	-388,238.56	45.33%
3000 - State Revenue				
3010 - State Pension Contribution	0.00	45,106.00	-45,106.00	0.0%
3113 - Capital Construction Fund	15,167.91	33,000.00	-17,832.09	45.96%
3139 - ELPA PD	16,135.20	16,000.00	135.20	100.85%
3140 - ELPA Special Ed	14,405.40	13,000.00	1,405.40	110.81%
3183 - EARSS	0.00	100,000.00	-100,000.00	0.0%
3192a - School Counselor Corps	0.00	40,000.00	-40,000.00	0.0%
3954 - State Revenue passthrough	0.00	80,100.00	-80,100.00	0.0%
Total 3000 - State Revenue	45,708.51	327,206.00	-281,497.49	13.97%
4000 - Federal Revenue				
5012 - CRF At Risk	25,310.12			
4012 Corona Virus Relief	188,436.12			
4954 - Federal Revenue - passthrough				
Parent Involvement	710.65	1,798.00	-1,087.35	39.52%
4010a - Title I	57,189.59	159,104.00	-101,914.41	35.95%
4365a - Title III	0.00	10,895.00	-10,895.00	0.0%
4367a - Title II	0.00	10,866.00	-10,866.00	0.0%
4424a - Title IV	0.00	4,606.00	-4,606.00	0.0%
7365a - Title III Set Aside	0.00	429.00	-429.00	0.0%
9206a - Charter Credit	0.00	30,000.00	-30,000.00	0.0%
Total 4954 - Federal Revenue - passthrough	57,900.24	217,698.00	-159,797.76	26.6%
Total 4000 - Federal Revenue	271,646.48	217,698.00	53,948.48	124.78%
5700 - PPR	1,064,192.03	2,516,237.00	-1,452,044.97	42.29%
Total Income	1,703,479.46	3,771,312.00	-2,067,832.54	45.17%
Gross Profit	1,703,479.46	3,771,312.00	-2,067,832.54	45.17%
Expense				
0100 - Salaries				
100 - Administration	105,890.00	277,652.00	-171,762.00	38.14%
200 - Professional Staff Salaries	573,263.88	1,487,041.00	-913,777.12	38.55%
300 - Other Professional	105,208.35	173,706.00	-68,497.65	60.57%
400 - Paraprofessional	29,875.90	44,526.00	-14,650.10	67.1%
500 - Clerical	22,045.00	52,512.00	-30,467.00	41.98%
Total 0100 - Salaries	836,283.13	2,035,437.00	-1,199,153.87	41.09%
0200 - Employee Benefits				
Clerical Benefits				
5.0280 - State Pension Contribution	0.00	1,164.00	-1,164.00	0.0%
5.0221 - Medicare	315.96	761.00	-445.04	41.52%
5.0230 - PERA	1,776.00	4,542.00	-2,766.00	39.1%
5.0251 - Health Benefits	2,303.41	4,200.00	-1,896.59	54.84%
5.0290 - PCOPS	1,889.31	4,553.00	-2,663.69	41.5%
Total Clerical Benefits	6,284.68	15,220.00	-8,935.32	41.29%
Other Professional Benefits				
3.0280 - State Pension Contribution	0.00	3,849.00	-3,849.00	0.0%

10:30 AM
12/15/20
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
3.0221 - Medicare	1,508.87	2,519.00	-1,010.13	59.9%
3.0230 - PERA	8,514.16	15,026.00	-6,511.84	56.66%
3.0251 - Health Benefits	6,524.28	12,600.00	-6,075.72	51.78%
3.0290 - PCOPS	9,057.38	15,060.00	-6,002.62	60.14%
Total Other Professional Benefits	25,604.69	49,054.00	-23,449.31	52.2%
Paraprofessional Benefits				
4.0280 - State Pension Contribution	0.00	987.00	-987.00	0.0%
4.0221 - Medicare	428.39	646.00	-217.61	66.31%
4.0230 - PERA	2,407.84	3,851.00	-1,443.16	62.53%
4.0251 - Health Benefits	3,863.10	4,200.00	-336.90	91.98%
4.0290 - PCOPS	2,561.48	3,860.00	-1,298.52	66.36%
Total Paraprofessional Benefits	9,260.81	13,544.00	-4,283.19	68.38%
Principal / Director Benefits				
1.0280 - State Pension Contribution	0.00	6,153.00	-6,153.00	0.0%
1.0221 - Medicare	1,490.26	4,026.00	-2,535.74	37.02%
1.0230 - PERA	8,376.33	24,017.00	-15,640.67	34.88%
1.0251 - Health Benefits	4,783.30	8,400.00	-3,616.70	56.94%
1.0290 - PCOPS	8,910.79	24,072.00	-15,161.21	37.02%
Total Principal / Director Benefits	23,560.68	66,668.00	-43,107.32	35.34%
Teachers/Certified Benefits				
2.0280 - State Pension Contribution	0.00	32,954.00	-32,954.00	0.0%
2.0211 - L&STD Insurance	200.49			
2.0221 - Medicare	8,100.33	21,562.00	-13,461.67	37.57%
2.0230 - PERA	45,586.85	128,629.00	-83,042.15	35.44%
2.0251 - Health Benefits	49,227.70	109,200.00	-59,972.30	45.08%
2.0252 - Dental Benefits	-1,325.88			
2.0253 - Vision Benefits	55.83			
2.0290 - PCOPS	48,495.48	128,926.00	-80,430.52	37.62%
Total Teachers/Certified Benefits	150,340.80	421,271.00	-270,930.20	35.69%
Total 0200 - Employee Benefits	215,051.66	565,757.00	-350,705.34	38.01%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	1,284.07	6,644.00	-5,359.93	19.33%
0313b - Payroll Expenses	1,241.25			
0320 - Educational Prof Services				
0320a - Contracted services	28,000.00	117,000.00	-89,000.00	23.93%
0320b - Substitutes	0.00	45,560.00	-45,560.00	0.0%
0320c - Whole Child Enrichment	0.00	20,235.00	-20,235.00	0.0%
0320 - Educational Prof Services - Other	0.00	2,111.00	-2,111.00	0.0%
Total 0320 - Educational Prof Services	28,000.00	184,906.00	-156,906.00	15.14%
0331 - Legal	266.50	2,092.00	-1,825.50	12.74%
0332 - Audit	7,500.00	9,045.00	-1,545.00	82.92%
0339 - Business Services	32,623.50	67,500.00	-34,876.50	48.33%
0340 - Technical Services	22,924.88	48,564.00	-25,639.12	47.21%
Total 0300 - Purchased Profess and Tech Serv	93,840.20	318,751.00	-224,910.80	29.44%
0400 - Purchased Prop. Services				
0442 - Rental of Equipment	4,006.60	16,080.00	-12,073.40	24.92%
Total 0400 - Purchased Prop. Services	4,006.60	16,080.00	-12,073.40	24.92%
0430 - Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 - Other Purchased Services				
0531 - Phone/Office	3,187.00	5,427.00	-2,240.00	58.73%
0533 - Postage	117.90	2,020.00	-1,902.10	5.84%
0534 - Online Services	63,175.10	76,893.00	-13,717.90	82.16%
0540 - Advertising				
Staff Recruitment	0.00	7,070.00	-7,070.00	0.0%
Student Recruitment	5,706.98	30,150.00	-24,443.02	18.93%
Total 0540 - Advertising	5,706.98	37,220.00	-31,513.02	15.33%
Total 0500 - Other Purchased Services	72,186.98	121,560.00	-49,373.02	59.38%
0511 - To & From School Transportation	0.00	8,094.00	-8,094.00	0.0%
0513 - Contracted Field Trips	400.00	21,247.00	-20,847.00	1.88%
0515 - Shuttle Fees	0.00	2,023.00	-2,023.00	0.0%
0520 - Insurance Premiums				
0521 - Liability Insurance	10,704.50	20,400.00	-9,695.50	52.47%
0525 - Unemployment Insurance	88.90	5,343.00	-5,254.10	1.66%
0526 - Worker's Comp Insurance	3,858.00	13,892.00	-10,034.00	27.77%
Total 0520 - Insurance Premiums	14,651.40	39,635.00	-24,983.60	36.97%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	1,893.79	7,593.00	-5,699.21	24.94%
0580 - Travel, Regis, Ent - Other	3,096.93	13,489.00	-10,392.07	22.96%
Total 0580 - Travel, Regis, Ent	4,990.72	21,082.00	-16,091.28	23.67%
0594 - District Purchased Services				
0594.8 - Shared Campus	9,564.30			

10:30 AM
12/15/20
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through November 2020

	<u>Jul - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0594.1 - SPED FEE 1700	43,321.74			
0594.2 - NURSE/PSYCH- 0594	24,312.98			
0594.3 - Facility Use Fee	106,555.56			
0594.4 - Shuttle Fees	2,490.83			
0594 - District Purchased Services - Other	<u>0.00</u>	<u>541,310.00</u>	<u>-541,310.00</u>	<u>0.0%</u>
Total 0594 - District Purchased Services	186,245.41	541,310.00	-355,064.59	34.41%
0595 - Denver Overhead Costs	43,043.79	101,583.00	-58,539.21	42.37%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	6,893.36	25,294.00	-18,400.64	27.25%
0610 - General Supplies - Other	<u>11,537.42</u>	<u>65,763.00</u>	<u>-54,225.58</u>	<u>17.54%</u>
Total 0610 - General Supplies	18,430.78	91,057.00	-72,626.22	20.24%
0612 - Student Incentives	249.40	3,236.00	-2,986.60	7.71%
0630 - Food -Snack (BOLD FS FUND ONLY)	881.80	15,176.00	-14,294.20	5.81%
0650 - Software	1,000.71	1,526.00	-525.29	65.58%
0690 - Uniforms	<u>5,973.75</u>	<u>11,129.00</u>	<u>-5,155.25</u>	<u>53.68%</u>
Total 0600 - Supplies	26,536.44	122,124.00	-95,587.56	21.73%
0640 - Books and Materials	7,318.59	6,070.00	1,248.59	120.57%
0700 - Property				
0733 - Furnitures and Fixtures	0.00	11,160.00	-11,160.00	0.0%
0734 - Technology Equipment	<u>1,045.29</u>	<u>24,981.00</u>	<u>-23,935.71</u>	<u>4.18%</u>
Total 0700 - Property	1,045.29	36,141.00	-35,095.71	2.89%
0800 - Other Objects				
0840 - Contingency	0.00	70,000.00	-70,000.00	0.0%
0890 - Bad Debt	98.87	1,017.00	-918.13	9.72%
0800 - Other Objects - Other	<u>1,000.00</u>			
Total 0800 - Other Objects	1,098.87	71,017.00	-69,918.13	1.55%
0810 - Dues and Fees	<u>2,663.86</u>	<u>3,743.00</u>	<u>-1,079.14</u>	<u>71.17%</u>
Total Expense	<u>1,509,362.94</u>	<u>4,033,674.00</u>	<u>-2,524,311.06</u>	<u>37.42%</u>
Net Income	<u>194,116.52</u>	<u>-262,362.00</u>	<u>456,478.52</u>	<u>-73.99%</u>

Attending: Jessica Roberts, Christine Morin, Mary Seawell, Jerry Torrez, Jim Balfanz, Bob Balfanz, Marcia Fulton

Also attending: Nate Kerr, Jody Cornish, Denise Thorne, Alexis Urquhart

Date: 10/27/2020

Approving September minutes and approving Oct 15th special board meeting minutes (but no quorum and perhaps not official):

- Motion: Mary Seawell
- 2nd: Jim Balfanz
- Passed unanimously

First topic- Family Assistance fund: (Marcia)

Families can apply and be awarded up to \$1,500 over the course of the year in times of crisis. Asking Board to approve policy and ensure all questions answered. Vetting to ensure language in the policy if audited would not question our mission and work with our own 501c3.

Vote to approve it as a policy

- Motion to approve: Christine
- 2nd: Jim Balfanz
- All in favor: passed unanimously

Second topic- Financials: (Marcia)

Jessica, Chris and Marcia reviewed 5-year financial projections process aligned to our model. We're trying to craft a budget and will bring to board a more outlined budget in November and will understand where the gaps are after election and Governor's budget is out. December board meeting will dig into the budget, approval for working budget in January (and then a 5-year planning financial document).

Jessica gave financial update

Marcia will email a copy of the school audit (it was reviewed in the executive committee). DPS is a bit delayed due to their own audit, and when they are complete, we can finalize our own audit.

Third Topic: Investment Case: Jody, Marcia, Nate

- Jody's background: In development at CY. Excited to support CY/SDID/Compass partnership.
- Based on strong performance of Compass, CY can lean in to fundraising opportunities for Compass.
- Today's purpose: Lay out timeline and process, bring in the board on the alignment approach and targets for fundraising, and start brainstorming. (See Deck)
 - o Next steps:
 - Get clearer on the budget gaps
 - Task Force: Christine, Jim, Mary, Ana

Fourth topic: Internal Review (Alexis, Marcia, Denise) – see deck

- Incorporating SEL Practices through the day and in Compass' Model.
- Academic Growth: STAR Reading growth flat from August to October but due in large part to the low STAR completion in August. Over 66% of students took STAR in October which should serve as a good starting baseline and allow us to better measure growth after the next STAR administration in December.
- Data Cycles and Culture:
 - o ANet testing completed October 27th with 89% attendance.
 - o PERTS Copilot Elevate going with with Math team. Diving into the data and planning change ideas this coming week. Action Community work continues, and convening was successful (also Oct 27th)
- Upcoming Dashboard: Expect to see an iterative version of the data presentation via dashboard next month.

Fifth Topic: Director's updates:

- Enrollment (Marcia):
 - o 3 students shy of anticipated PPR
- 2nd Quarter plan (Denise)
 - o Wrestling with questions like: what data matters, are we building agency in our students to ask/get support? How do we stay persistent with family engagement? How do we continue to push and measure learning for our students? What shifts do we need to make?
 - o Jim: What's keeping you up at night? What are you most excited by?
 - Who's not coming to class and not engaged? A lot of gun violence and safety efforts in SW Denver, so worried about where students are when they aren't with us.
 - Excited about results and feedback from PD on the 27th. Also joining 6th grade class with 100 students on zoom and seeing so much engagement with students (even though they've never entered the building). Amazing.
- Parent/Teacher/Student Conferences
 - o How are we recording/capturing this learning?
 - o Wrestling with how to lead during this time, what teachers truly need (because it's different than a typical year), and how do we apply and make changes based on what we're learning?
- DEI plan (Marcia): L'Ancla
 - o Deeper look into lives and experiences of the people we serve
 - o How do you get design and learning groups together with families, students and staff on a collective level?

Net Steps – Next board meeting

- No board meeting in November
- Proposal to move December's board meeting a week earlier.